

Kalshi USD/JPY 15-Minute — Since Launch

Wed Sep 23 03:15 PM → Wed Oct 21 07:15 AM PT · 1,851 windows · Targets & results: Kalshi KXUSDJPY15M · Spot: Yahoo USDJPY 1-min

09/23 03:15–03:30 PM PT

Target 158.317

12:00 — down /-11 · -\$0.017
9:00 — down /-22 · -\$0.035
6:00 — down /-11 · -\$0.017
3:00 — down /-32 · -\$0.051
2:00 — down /-32 · -\$0.050
Result — down · -\$0.035

09/23 04:00–04:15 PM PT

Target 158.267

12:00 — down /-4 · -\$0.006
9:00 — up /+3 · +\$0.004
6:00 — down /-3 · -\$0.005
3:00 — down /-23 · -\$0.036
2:00 — down /-21 · -\$0.033
Result — down · -\$0.012

09/23 04:45–05:00 PM PT

Target 158.331

12:00 — down /-28 · -\$0.045
9:00 — down /-27 · -\$0.043
6:00 — down /-32 · -\$0.051
3:00 — down /-35 · -\$0.056
2:00 — down /-42 · -\$0.067
Result — down · -\$0.061

09/23 05:30–05:45 PM PT

Target 158.198

12:00 — down /-10 · -\$0.016
9:00 — down /-25 · -\$0.039
6:00 — down /-4 · -\$0.006
3:00 — up /+23 · +\$0.037
2:00 — up /+28 · +\$0.045
Result — up · +\$0.037

09/23 06:15–06:30 PM PT

Target 157.882

12:00 — up /+34 · +\$0.053
9:00 — up /+1 · +\$0.002
6:00 — up /+23 · +\$0.037
3:00 — up /+3 · +\$0.004
2:00 — up /+37 · +\$0.059
Result — up · +\$0.020

09/23 07:00–07:15 PM PT

Target 157.874

12:00 — down /-29 · -\$0.045
9:00 — up /+4 · +\$0.007
6:00 — up /+34 · +\$0.054
3:00 — up /+46 · +\$0.073
2:00 — up /+44 · +\$0.070
Result — up · +\$0.049

09/23 03:30–03:45 PM PT

Target 158.282

12:00 — up /+15 · +\$0.023
9:00 — down /-3 · -\$0.005
6:00 — up /+3 · +\$0.005
3:00 — down /-11 · -\$0.017
2:00 — down /-3 · -\$0.004
Result — up · +\$0.012

09/23 04:15–04:30 PM PT

Target 158.255

12:00 — up /+8 · +\$0.012
9:00 — up /+35 · +\$0.055
6:00 — up /+35 · +\$0.056
3:00 — up /+52 · +\$0.083
2:00 — up /+50 · +\$0.079
Result — up · +\$0.090

09/23 05:00–05:15 PM PT

Target 158.270

12:00 — down /-4 · -\$0.006
9:00 — up /+26 · +\$0.041
6:00 — up /+16 · +\$0.025
3:00 — up /+40 · +\$0.064
2:00 — up /+37 · +\$0.058
Result — up · +\$0.071

09/23 05:45–06:00 PM PT

Target 158.235

12:00 — up /+27 · +\$0.043
9:00 — up /+37 · +\$0.059
6:00 — down /-97 · -\$0.154
3:00 — down /-94 · -\$0.149
2:00 — down /-70 · -\$0.110
Result — down · -\$0.168

09/23 06:30–06:45 PM PT

Target 157.902

12:00 — up /+3 · +\$0.004
9:00 — up /+27 · +\$0.042
6:00 — up /+10 · +\$0.016
3:00 — up /+30 · +\$0.047
2:00 — up /+9 · +\$0.014
Result — up · +\$0.015

09/23 07:15–07:30 PM PT

Target 157.923

12:00 — down /-2 · -\$0.003
9:00 — up /+7 · +\$0.011
6:00 — down /-11 · -\$0.017
3:00 — down /-16 · -\$0.026
2:00 — down /-41 · -\$0.064
Result — down · -\$0.096

09/23 03:45–04:00 PM PT

Target 158.294

12:00 — down /-1 · -\$0.001
9:00 — down /-15 · -\$0.023
6:00 — up /+1 · +\$0.001
3:00 — down /-6 · -\$0.010
2:00 — down /-9 · -\$0.014
Result — down · -\$0.027

09/23 04:30–04:45 PM PT

Target 158.345

12:00 — up /+2 · +\$0.003
9:00 — up /+12 · +\$0.019
6:00 — down /-2 · -\$0.003
3:00 — down /-4 · -\$0.007
2:00 — down /-16 · -\$0.026
Result — down · -\$0.014

09/23 05:15–05:30 PM PT

Target 158.341

12:00 — down /-16 · -\$0.025
9:00 — down /-23 · -\$0.037
6:00 — down /-31 · -\$0.049
3:00 — down /-95 · -\$0.151
2:00 — down /-83 · -\$0.132
Result — down · -\$0.143

09/23 06:00–06:15 PM PT

Target 158.067

12:00 — down /-16 · -\$0.026
9:00 — down /-27 · -\$0.043
6:00 — down /-59 · -\$0.094
3:00 — down /-96 · -\$0.151
2:00 — down /-114 · -\$0.180
Result — down · -\$0.185

09/23 06:45–07:00 PM PT

Target 157.917

12:00 — down /-22 · -\$0.035
9:00 — up /+7 · +\$0.011
6:00 — up /+6 · +\$0.010
3:00 — up /+10 · +\$0.015
2:00 — up /+9 · +\$0.014
Result — down · -\$0.043

09/23 07:30–07:45 PM PT

Target 157.827

12:00 — up /+21 · +\$0.033
9:00 — up /+35 · +\$0.055
6:00 — up /+23 · +\$0.037
3:00 — down /-15 · -\$0.023
2:00 — down /-4 · -\$0.007
Result — up · +\$0.009

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/23 07:45–08:00 PM PT → 09/24 12:00–12:15 AM PT · page 2 of 105

09/23 07:45–08:00 PM PT

Target 157.836

12:00 — down /-1 · -\$0.002
9:00 — up /+19 · +\$0.030
6:00 — up /+26 · +\$0.041
3:00 — up /+20 · +\$0.031
2:00 — up /+15 · +\$0.023
Result — up · +\$0.061

09/23 08:30–08:45 PM PT

Target 158.036

12:00 — down /-9 · -\$0.014
9:00 — up /+20 · +\$0.031
6:00 — up /+21 · +\$0.033
3:00 — up /+26 · +\$0.041
2:00 — up /+34 · +\$0.054
Result — up · +\$0.044

09/23 09:15–09:30 PM PT

Target 157.974

12:00 — down /-3 · -\$0.005
9:00 — up /+10 · +\$0.016
6:00 — up /+27 · +\$0.043
3:00 — up /+32 · +\$0.050
2:00 — up /+27 · +\$0.042
Result — up · +\$0.003

09/23 10:00–10:15 PM PT

Target 157.891

12:00 — down /-15 · -\$0.023
9:00 — up /+0 · +\$0.000
6:00 — down /-16 · -\$0.026
3:00 — up /+5 · +\$0.008
2:00 — up /+17 · +\$0.027
Result — up · +\$0.028

09/23 10:45–11:00 PM PT

Target 158.164

12:00 — up /+11 · +\$0.017
9:00 — up /+35 · +\$0.055
6:00 — up /+32 · +\$0.050
3:00 — up /+28 · +\$0.045
2:00 — up /+42 · +\$0.067
Result — up · +\$0.060

09/23 11:30–11:45 PM PT

Target 158.405

12:00 — down /-15 · -\$0.024
9:00 — down /-7 · -\$0.011
6:00 — up /+30 · +\$0.047
3:00 — up /+44 · +\$0.070
2:00 — up /+39 · +\$0.062
Result — up · +\$0.072

09/23 08:00–08:15 PM PT

Target 157.897

12:00 — down /-21 · -\$0.033
9:00 — down /-8 · -\$0.013
6:00 — up /+10 · +\$0.015
3:00 — up /+22 · +\$0.035
2:00 — up /+20 · +\$0.032
Result — up · +\$0.042

09/23 08:45–09:00 PM PT

Target 158.080

12:00 — down /-8 · -\$0.013
9:00 — down /-12 · -\$0.019
6:00 — down /-22 · -\$0.034
3:00 — down /-23 · -\$0.036
2:00 — down /-20 · -\$0.032
Result — down · -\$0.044

09/23 09:30–09:45 PM PT

Target 157.977

12:00 — down /-30 · -\$0.048
9:00 — down /-63 · -\$0.099
6:00 — down /-39 · -\$0.062
3:00 — down /-44 · -\$0.070
2:00 — down /-54 · -\$0.086
Result — down · -\$0.070

09/23 10:15–10:30 PM PT

Target 157.919

12:00 — up /+22 · +\$0.035
9:00 — up /+28 · +\$0.044
6:00 — up /+23 · +\$0.036
3:00 — up /+30 · +\$0.048
2:00 — up /+36 · +\$0.057
Result — up · +\$0.041

09/23 11:00–11:15 PM PT

Target 158.224

12:00 — down /-2 · -\$0.003
9:00 — down /-25 · -\$0.040
6:00 — down /-30 · -\$0.047
3:00 — down /-22 · -\$0.035
2:00 — down /-21 · -\$0.033
Result — down · -\$0.002

09/23 11:45–12:00 AM PT

Target 158.477

12:00 — down /-17 · -\$0.027
9:00 — down /-42 · -\$0.066
6:00 — down /-43 · -\$0.068
3:00 — down /-38 · -\$0.061
2:00 — down /-42 · -\$0.067
Result — down · -\$0.039

09/23 08:15–08:30 PM PT

Target 157.939

12:00 — up /+9 · +\$0.015
9:00 — up /+12 · +\$0.019
6:00 — up /+9 · +\$0.015
3:00 — up /+20 · +\$0.032
2:00 — up /+29 · +\$0.046
Result — up · +\$0.097

09/23 09:00–09:15 PM PT

Target 158.036

12:00 — up /+4 · +\$0.007
9:00 — down /-15 · -\$0.023
6:00 — down /-32 · -\$0.051
3:00 — down /-37 · -\$0.058
2:00 — down /-43 · -\$0.068
Result — down · -\$0.062

09/23 09:45–10:00 PM PT

Target 157.907

12:00 — down /-2 · -\$0.003
9:00 — up /+14 · +\$0.022
6:00 — down /-15 · -\$0.023
3:00 — down /-30 · -\$0.048
2:00 — down /-34 · -\$0.053
Result — down · -\$0.016

09/23 10:30–10:45 PM PT

Target 157.960

12:00 — up /+29 · +\$0.046
9:00 — up /+42 · +\$0.067
6:00 — up /+77 · +\$0.122
3:00 — up /+99 · +\$0.157
2:00 — up /+104 · +\$0.165
Result — up · +\$0.204

09/23 11:15–11:30 PM PT

Target 158.222

12:00 — up /+54 · +\$0.085
9:00 — up /+68 · +\$0.107
6:00 — up /+69 · +\$0.109
3:00 — up /+94 · +\$0.149
2:00 — up /+104 · +\$0.164
Result — up · +\$0.183

09/24 12:00–12:15 AM PT

No Kalshi market this window

— no checkpoints —

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

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09/24 12:15–12:30 AM PT

No Kalshi market this window

— no checkpoints —

09/24 12:30–12:45 AM PT

No Kalshi market this window

— no checkpoints —

09/24 12:45–01:00 AM PT

No Kalshi market this window

— no checkpoints —

09/24 01:00–01:15 AM PT

No Kalshi market this window

— no checkpoints —

09/24 01:15–01:30 AM PT

No Kalshi market this window

— no checkpoints —

09/24 01:30–01:45 AM PT

No Kalshi market this window

— no checkpoints —

09/24 01:45–02:00 AM PT

No Kalshi market this window

— no checkpoints —

09/24 02:00–02:15 AM PT

Target 158.493

12:00 — up /+53 · +\$0.084
9:00 — up /+101 · +\$0.160
6:00 — up /+45 · +\$0.071
3:00 — up /+81 · +\$0.129
2:00 — up /+93 · +\$0.147
Result — up · +\$0.167

09/24 02:15–02:30 AM PT

Target 158.660

12:00 — up /+16 · +\$0.025
9:00 — down /-9 · -\$0.014
6:00 — up /+42 · +\$0.066
3:00 — up /+38 · +\$0.060
2:00 — up /+37 · +\$0.059
Result — up · +\$0.042

09/24 02:30–02:45 AM PT

Target 158.702

12:00 — down /-40 · -\$0.063
9:00 — up /+0 · -\$0.000
6:00 — up /+21 · +\$0.034
3:00 — up /+24 · +\$0.038
2:00 — up /+30 · +\$0.048
Result — up · +\$0.065

09/24 02:45–03:00 AM PT

Target 158.767

12:00 — down /-7 · -\$0.011
9:00 — down /-18 · -\$0.028
6:00 — down /-14 · -\$0.023
3:00 — down /-12 · -\$0.019
2:00 — up /+0 · -\$0.000
Result — down · -\$0.012

09/24 03:00–03:15 AM PT

Target 158.755

12:00 — up /+11 · +\$0.017
9:00 — up /+9 · +\$0.014
6:00 — up /+19 · +\$0.030
3:00 — up /+19 · +\$0.030
2:00 — up /+18 · +\$0.029
Result — up · +\$0.033

09/24 03:15–03:30 AM PT

Target 158.788

12:00 — down /-23 · -\$0.036
9:00 — down /-13 · -\$0.021
6:00 — up /+1 · +\$0.002
3:00 — down /-29 · -\$0.046
2:00 — down /-13 · -\$0.020
Result — down · -\$0.007

09/24 03:30–03:45 AM PT

Target 158.781

12:00 — down /-8 · -\$0.012
9:00 — down /-11 · -\$0.017
6:00 — down /-34 · -\$0.054
3:00 — down /-20 · -\$0.031
2:00 — down /-25 · -\$0.039
Result — down · -\$0.015

09/24 03:45–04:00 AM PT

Target 158.766

12:00 — up /+13 · +\$0.021
9:00 — up /+2 · +\$0.003
6:00 — up /+4 · +\$0.007
3:00 — up /+9 · +\$0.014
2:00 — up /+1 · +\$0.002
Result — down · -\$0.024

09/24 04:00–04:15 AM PT

Target 158.742

12:00 — up /+8 · +\$0.012
9:00 — up /+19 · +\$0.030
6:00 — up /+14 · +\$0.023
3:00 — down /-8 · -\$0.013
2:00 — down /-12 · -\$0.019
Result — down · -\$0.032

09/24 04:15–04:30 AM PT

Target 158.710

12:00 — down /-5 · -\$0.008
9:00 — up /+13 · +\$0.021
6:00 — up /+25 · +\$0.040
3:00 — up /+37 · +\$0.058
2:00 — up /+39 · +\$0.062
Result — up · +\$0.084

09/24 04:30–04:45 AM PT

Target 158.794

12:00 — down /-8 · -\$0.013
9:00 — down /-9 · -\$0.015
6:00 — up /+31 · +\$0.049
3:00 — up /+38 · +\$0.060
2:00 — up /+33 · +\$0.052
Result — up · +\$0.057

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/24 04:45–05:00 AM PT → 09/24 09:00–09:15 AM PT · page 4 of 105

09/24 04:45–05:00 AM PT

Target 158.851

12:00 — up /+13 · +\$0.021
9:00 — up /+16 · +\$0.025
6:00 — up /+9 · +\$0.014
3:00 — up /+16 · +\$0.025
2:00 — up /+11 · +\$0.017
Result — down · -\$0.024

09/24 05:30–05:45 AM PT

Target 158.781

12:00 — up /+16 · +\$0.026
9:00 — up /+14 · +\$0.023
6:00 — up /+37 · +\$0.059
3:00 — down /-28 · -\$0.045
2:00 — down /-9 · -\$0.015
Result — down · -\$0.024

09/24 06:15–06:30 AM PT

Target 158.771

12:00 — up /+18 · +\$0.028
9:00 — up /+9 · +\$0.014
6:00 — up /+18 · +\$0.029
3:00 — up /+31 · +\$0.049
2:00 — up /+30 · +\$0.047
Result — up · +\$0.068

09/24 07:00–07:15 AM PT

Target 158.709

12:00 — down /-1 · -\$0.002
9:00 — down /-15 · -\$0.024
6:00 — down /-22 · -\$0.035
3:00 — up /+8 · +\$0.013
2:00 — up /+12 · +\$0.019
Result — up · +\$0.045

09/24 07:45–08:00 AM PT

Target 158.892

12:00 — down /-4 · -\$0.007
9:00 — down /-31 · -\$0.050
6:00 — down /-41 · -\$0.065
3:00 — down /-9 · -\$0.015
2:00 — up /+1 · +\$0.001
Result — up · +\$0.003

09/24 08:30–08:45 AM PT

Target 158.979

12:00 — down /-1 · -\$0.002
9:00 — down /-9 · -\$0.014
6:00 — down /-28 · -\$0.044
3:00 — down /-29 · -\$0.046
2:00 — down /-38 · -\$0.061
Result — down · -\$0.048

09/24 05:00–05:15 AM PT

Target 158.827

12:00 — down /-12 · -\$0.019
9:00 — up /+2 · +\$0.003
6:00 — down /-4 · -\$0.007
3:00 — up /+19 · +\$0.030
2:00 — up /+13 · +\$0.020
Result — up · +\$0.016

09/24 05:45–06:00 AM PT

Target 158.757

12:00 — up /+3 · +\$0.004
9:00 — up /+18 · +\$0.028
6:00 — up /+8 · +\$0.012
3:00 — down /-35 · -\$0.056
2:00 — down /-42 · -\$0.066
Result — down · -\$0.068

09/24 06:30–06:45 AM PT

Target 158.839

12:00 — down /-20 · -\$0.032
9:00 — down /-5 · -\$0.008
6:00 — down /-26 · -\$0.042
3:00 — down /-3 · -\$0.004
2:00 — down /-5 · -\$0.008
Result — down · -\$0.032

09/24 07:15–07:30 AM PT

Target 158.754

12:00 — up /+6 · +\$0.009
9:00 — up /+36 · +\$0.057
6:00 — up /+14 · +\$0.023
3:00 — up /+25 · +\$0.039
2:00 — up /+6 · +\$0.010
Result — up · +\$0.033

09/24 08:00–08:15 AM PT

Target 158.895

12:00 — up /+2 · +\$0.003
9:00 — up /+25 · +\$0.039
6:00 — up /+31 · +\$0.049
3:00 — up /+28 · +\$0.044
2:00 — up /+40 · +\$0.064
Result — up · +\$0.090

09/24 08:45–09:00 AM PT

Target 158.931

12:00 — down /-21 · -\$0.034
9:00 — down /-16 · -\$0.026
6:00 — down /-29 · -\$0.046
3:00 — down /-21 · -\$0.033
2:00 — down /-14 · -\$0.023
Result — down · -\$0.007

09/24 05:15–05:30 AM PT

Target 158.843

12:00 — down /-25 · -\$0.039
9:00 — down /-26 · -\$0.042
6:00 — down /-44 · -\$0.070
3:00 — down /-50 · -\$0.079
2:00 — down /-40 · -\$0.064
Result — down · -\$0.062

09/24 06:00–06:15 AM PT

Target 158.689

12:00 — down /-50 · -\$0.079
9:00 — up /+23 · +\$0.036
6:00 — up /+17 · +\$0.027
3:00 — up /+26 · +\$0.042
2:00 — up /+43 · +\$0.069
Result — up · +\$0.082

09/24 06:45–07:00 AM PT

Target 158.807

12:00 — down /-11 · -\$0.018
9:00 — down /-30 · -\$0.048
6:00 — up /+29 · +\$0.046
3:00 — down /-17 · -\$0.027
2:00 — down /-36 · -\$0.057
Result — down · -\$0.098

09/24 07:30–07:45 AM PT

Target 158.787

12:00 — down /-9 · -\$0.015
9:00 — down /-18 · -\$0.028
6:00 — up /+21 · +\$0.034
3:00 — up /+33 · +\$0.052
2:00 — up /+48 · +\$0.077
Result — up · +\$0.105

09/24 08:15–08:30 AM PT

Target 158.985

12:00 — down /-25 · -\$0.040
9:00 — down /-9 · -\$0.014
6:00 — down /-14 · -\$0.023
3:00 — down /-2 · -\$0.003
2:00 — down /-4 · -\$0.006
Result — down · -\$0.006

09/24 09:00–09:15 AM PT

Target 158.924

12:00 — down /-19 · -\$0.030
9:00 — down /-28 · -\$0.045
6:00 — down /-5 · -\$0.008
3:00 — down /-5 · -\$0.008
2:00 — down /-3 · -\$0.005
Result — up · +\$0.005

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

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09/24 09:15–09:30 AM PT

Target 158.929

12:00 — down /-160 · -\$0.255
9:00 — down /-122 · -\$0.194
6:00 — down /-138 · -\$0.220
3:00 — down /-132 · -\$0.210
2:00 — down /-126 · -\$0.201
Result — down · -\$0.192

09/24 10:00–10:15 AM PT

Target 158.794

12:00 — down /-42 · -\$0.066
9:00 — down /-41 · -\$0.065
6:00 — down /-27 · -\$0.043
3:00 — down /-8 · -\$0.012
2:00 — down /-8 · -\$0.012
Result — down · -\$0.028

09/24 10:45–11:00 AM PT

Target 158.907

12:00 — down /-6 · -\$0.009
9:00 — up /+6 · +\$0.010
6:00 — up /+6 · +\$0.009
3:00 — up /+4 · +\$0.006
2:00 — down /-3 · -\$0.005
Result — up · +\$0.009

09/24 11:30–11:45 AM PT

Target 158.814

12:00 — up /+4 · +\$0.007
9:00 — up /+20 · +\$0.031
6:00 — down /-11 · -\$0.018
3:00 — up /+0 · -\$0.000
2:00 — up /+13 · +\$0.020
Result — up · +\$0.041

09/24 12:15–12:30 PM PT

Target 158.944

12:00 — down /-16 · -\$0.026
9:00 — down /-18 · -\$0.029
6:00 — down /-31 · -\$0.049
3:00 — down /-53 · -\$0.085
2:00 — down /-36 · -\$0.058
Result — down · -\$0.033

09/24 01:00–01:15 PM PT

Target 158.889

12:00 — down /-2 · -\$0.003
9:00 — up /+6 · +\$0.009
6:00 — up /+4 · +\$0.007
3:00 — down /-4 · -\$0.007
2:00 — down /-5 · -\$0.008
Result — up · +\$0.007

09/24 09:30–09:45 AM PT

Target 158.737

12:00 — up /+6 · +\$0.009
9:00 — down /-17 · -\$0.027
6:00 — down /-13 · -\$0.021
3:00 — down /-47 · -\$0.074
2:00 — down /-48 · -\$0.076
Result — down · -\$0.018

09/24 10:15–10:30 AM PT

Target 158.766

12:00 — up /+32 · +\$0.051
9:00 — up /+52 · +\$0.083
6:00 — up /+51 · +\$0.081
3:00 — up /+69 · +\$0.110
2:00 — up /+70 · +\$0.111
Result — up · +\$0.127

09/24 11:00–11:15 AM PT

Target 158.916

12:00 — up /+36 · +\$0.058
9:00 — up /+29 · +\$0.046
6:00 — down /-23 · -\$0.036
3:00 — down /-37 · -\$0.059
2:00 — down /-36 · -\$0.058
Result — down · -\$0.071

09/24 11:45–12:00 PM PT

Target 158.855

12:00 — up /+1 · +\$0.001
9:00 — down /-31 · -\$0.050
6:00 — down /-16 · -\$0.025
3:00 — down /-20 · -\$0.032
2:00 — down /-15 · -\$0.024
Result — down · -\$0.003

09/24 12:30–12:45 PM PT

Target 158.911

12:00 — down /-11 · -\$0.017
9:00 — down /-25 · -\$0.039
6:00 — down /-27 · -\$0.043
3:00 — down /-11 · -\$0.017
2:00 — down /-10 · -\$0.016
Result — down · -\$0.032

09/24 01:15–01:30 PM PT

Target 158.896

12:00 — up /+2 · +\$0.003
9:00 — up /+21 · +\$0.034
6:00 — up /+23 · +\$0.036
3:00 — up /+20 · +\$0.031
2:00 — up /+22 · +\$0.035
Result — up · +\$0.031

09/24 09:45–10:00 AM PT

Target 158.719

12:00 — up /+19 · +\$0.030
9:00 — up /+20 · +\$0.031
6:00 — up /+38 · +\$0.061
3:00 — up /+50 · +\$0.079
2:00 — up /+58 · +\$0.092
Result — up · +\$0.075

09/24 10:30–10:45 AM PT

Target 158.893

12:00 — down /-30 · -\$0.047
9:00 — up /+0 · +\$0.000
6:00 — down /-3 · -\$0.005
3:00 — down /-10 · -\$0.016
2:00 — down /-5 · -\$0.008
Result — up · +\$0.014

09/24 11:15–11:30 AM PT

Target 158.845

12:00 — down /-4 · -\$0.007
9:00 — up /+11 · +\$0.018
6:00 — up /+11 · +\$0.018
3:00 — down /-16 · -\$0.026
2:00 — down /-14 · -\$0.023
Result — down · -\$0.031

09/24 12:00–12:15 PM PT

Target 158.852

12:00 — up /+10 · +\$0.016
9:00 — up /+13 · +\$0.021
6:00 — up /+12 · +\$0.019
3:00 — up /+38 · +\$0.061
2:00 — up /+34 · +\$0.054
Result — up · +\$0.092

09/24 12:45–01:00 PM PT

Target 158.879

12:00 — down /-15 · -\$0.024
9:00 — down /-22 · -\$0.035
6:00 — down /-19 · -\$0.030
3:00 — down /-9 · -\$0.014
2:00 — down /-2 · -\$0.003
Result — up · +\$0.010

09/24 01:30–01:45 PM PT

Target 158.927

12:00 — up /+7 · +\$0.011
9:00 — down /-9 · -\$0.014
6:00 — down /-12 · -\$0.019
3:00 — down /-21 · -\$0.033
2:00 — down /-20 · -\$0.031
Result — down · -\$0.027

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/24 01:45–02:00 PM PT → 09/24 06:00–06:15 PM PT · page 6 of 105

09/24 01:45–02:00 PM PT

Target 158.900

12:00 — down /-13 · -\$0.021
9:00 — down /-23 · -\$0.037
6:00 — down /-28 · -\$0.045
3:00 — down /-33 · -\$0.052
2:00 — down /-43 · -\$0.068
Result — down · -\$0.043

09/24 02:30–02:45 PM PT

Target 158.830

12:00 — down /-50 · -\$0.080
9:00 — down /-25 · -\$0.040
6:00 — down /-45 · -\$0.072
3:00 — down /-40 · -\$0.064
2:00 — down /-25 · -\$0.040
Result — down · -\$0.010

09/24 03:15–03:30 PM PT

Target 158.803

12:00 — down /-6 · -\$0.009
9:00 — down /-8 · -\$0.013
6:00 — down /-7 · -\$0.011
3:00 — down /-8 · -\$0.013
2:00 — down /-8 · -\$0.013
Result — down · -\$0.012

09/24 04:00–04:15 PM PT

Target 158.768

12:00 — up /+0 · +\$0.000
9:00 — down /-13 · -\$0.020
6:00 — down /-2 · -\$0.003
3:00 — up /+7 · +\$0.011
2:00 — up /+10 · +\$0.016
Result — up · +\$0.025

09/24 04:45–05:00 PM PT

Target 158.814

12:00 — down /-7 · -\$0.011
9:00 — down /-16 · -\$0.026
6:00 — down /-3 · -\$0.004
3:00 — down /-9 · -\$0.014
2:00 — down /-9 · -\$0.015
Result — up · +\$0.027

09/24 05:30–05:45 PM PT

Target 158.730

12:00 — down /-8 · -\$0.012
9:00 — down /-12 · -\$0.019
6:00 — down /-1 · -\$0.001
3:00 — down /-9 · -\$0.015
2:00 — down /-16 · -\$0.026
Result — up · +\$0.006

09/24 02:00–02:15 PM PT

Target 158.857

12:00 — down /-2 · -\$0.003
9:00 — down /-11 · -\$0.018
6:00 — up /+10 · +\$0.016
3:00 — up /+38 · +\$0.061
2:00 — up /+31 · +\$0.049
Result — up · +\$0.077

09/24 02:45–03:00 PM PT

Target 158.820

12:00 — down /-31 · -\$0.049
9:00 — down /-47 · -\$0.074
6:00 — down /-28 · -\$0.045
3:00 — down /-28 · -\$0.044
2:00 — down /-26 · -\$0.042
Result — up · +\$0.014

09/24 03:30–03:45 PM PT

Target 158.791

12:00 — down /-7 · -\$0.011
9:00 — down /-1 · -\$0.002
6:00 — up /+6 · +\$0.009
3:00 — down /-8 · -\$0.012
2:00 — down /-9 · -\$0.015
Result — down · -\$0.029

09/24 04:15–04:30 PM PT

Target 158.793

12:00 — up /+1 · +\$0.001
9:00 — up /+13 · +\$0.020
6:00 — up /+11 · +\$0.017
3:00 — up /+25 · +\$0.039
2:00 — up /+30 · +\$0.047
Result — up · +\$0.035

09/24 05:00–05:15 PM PT

Target 158.841

12:00 — down /-40 · -\$0.064
9:00 — down /-42 · -\$0.067
6:00 — down /-60 · -\$0.095
3:00 — down /-38 · -\$0.060
2:00 — down /-42 · -\$0.066
Result — down · -\$0.054

09/24 05:45–06:00 PM PT

Target 158.736

12:00 — down /-12 · -\$0.019
9:00 — down /-47 · -\$0.074
6:00 — down /-4 · -\$0.006
3:00 — down /-26 · -\$0.042
2:00 — down /-46 · -\$0.073
Result — down · -\$0.085

09/24 02:15–02:30 PM PT

Target 158.934

12:00 — down /-64 · -\$0.102
9:00 — down /-47 · -\$0.074
6:00 — down /-83 · -\$0.132
3:00 — down /-56 · -\$0.089
2:00 — down /-82 · -\$0.130
Result — down · -\$0.104

09/24 03:00–03:15 PM PT

Target 158.834

12:00 — down /-23 · -\$0.037
9:00 — down /-25 · -\$0.040
6:00 — down /-16 · -\$0.026
3:00 — down /-20 · -\$0.032
2:00 — down /-21 · -\$0.033
Result — down · -\$0.031

09/24 03:45–04:00 PM PT

Target 158.762

12:00 — down /-4 · -\$0.006
9:00 — down /-12 · -\$0.019
6:00 — down /-6 · -\$0.010
3:00 — down /-18 · -\$0.028
2:00 — down /-9 · -\$0.014
Result — up · +\$0.006

09/24 04:30–04:45 PM PT

Target 158.828

12:00 — down /-6 · -\$0.009
9:00 — down /-20 · -\$0.032
6:00 — down /-20 · -\$0.031
3:00 — down /-4 · -\$0.006
2:00 — down /-8 · -\$0.012
Result — down · -\$0.014

09/24 05:15–05:30 PM PT

Target 158.787

12:00 — down /-18 · -\$0.029
9:00 — down /-34 · -\$0.054
6:00 — down /-33 · -\$0.052
3:00 — down /-27 · -\$0.043
2:00 — down /-28 · -\$0.044
Result — down · -\$0.057

09/24 06:00–06:15 PM PT

Target 158.651

12:00 — up /+4 · +\$0.006
9:00 — up /+16 · +\$0.025
6:00 — up /+4 · +\$0.007
3:00 — down /-14 · -\$0.022
2:00 — up /+0 · +\$0.000
Result — down · -\$0.021

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/24 06:15–06:30 PM PT → 09/24 10:30–10:45 PM PT · page 7 of 105

09/24 06:15–06:30 PM PT

Target 158.630

12:00 — down /-1 · -\$0.001
9:00 — up /+12 · +\$0.019
6:00 — up /+1 · +\$0.002
3:00 — up /+13 · +\$0.020
2:00 — up /+1 · +\$0.002
Result — up · +\$0.043

09/24 07:00–07:15 PM PT

Target 158.610

12:00 — down /-23 · -\$0.036
9:00 — down /-72 · -\$0.114
6:00 — down /-141 · -\$0.223
3:00 — down /-96 · -\$0.153
2:00 — down /-118 · -\$0.187
Result — down · -\$0.178

09/24 07:45–08:00 PM PT

Target 158.401

12:00 — up /+15 · +\$0.023
9:00 — up /+11 · +\$0.017
6:00 — up /+22 · +\$0.035
3:00 — up /+21 · +\$0.033
2:00 — up /+27 · +\$0.042
Result — up · +\$0.061

09/24 08:30–08:45 PM PT

Target 158.425

12:00 — down /-1 · -\$0.001
9:00 — down /-2 · -\$0.003
6:00 — down /-4 · -\$0.006
3:00 — down /-9 · -\$0.015
2:00 — down /-13 · -\$0.021
Result — down · -\$0.017

09/24 09:15–09:30 PM PT

Target 158.337

12:00 — down /-6 · -\$0.010
9:00 — down /-4 · -\$0.007
6:00 — up /+25 · +\$0.039
3:00 — up /+19 · +\$0.030
2:00 — up /+22 · +\$0.035
Result — up · +\$0.042

09/24 10:00–10:15 PM PT

Target 158.418

12:00 — down /-16 · -\$0.025
9:00 — down /-51 · -\$0.081
6:00 — down /-76 · -\$0.120
3:00 — down /-116 · -\$0.184
2:00 — down /-117 · -\$0.186
Result — down · -\$0.267

09/24 06:30–06:45 PM PT

Target 158.673

12:00 — up /+15 · +\$0.024
9:00 — up /+11 · +\$0.017
6:00 — up /+5 · +\$0.008
3:00 — down /-8 · -\$0.012
2:00 — down /-9 · -\$0.014
Result — up · +\$0.002

09/24 07:15–07:30 PM PT

Target 158.432

12:00 — up /+13 · +\$0.020
9:00 — up /+20 · +\$0.031
6:00 — down /-10 · -\$0.016
3:00 — up /+8 · +\$0.013
2:00 — up /+8 · +\$0.013
Result — down · -\$0.035

09/24 08:00–08:15 PM PT

Target 158.462

12:00 — down /-9 · -\$0.014
9:00 — down /-64 · -\$0.101
6:00 — down /-46 · -\$0.073
3:00 — down /-32 · -\$0.051
2:00 — down /-24 · -\$0.038
Result — down · -\$0.010

09/24 08:45–09:00 PM PT

Target 158.408

12:00 — down /-32 · -\$0.051
9:00 — down /-34 · -\$0.054
6:00 — down /-37 · -\$0.058
3:00 — down /-53 · -\$0.084
2:00 — down /-40 · -\$0.063
Result — down · -\$0.045

09/24 09:30–09:45 PM PT

Target 158.379

12:00 — up /+22 · +\$0.035
9:00 — up /+7 · +\$0.011
6:00 — up /+37 · +\$0.059
3:00 — up /+8 · +\$0.012
2:00 — up /+9 · +\$0.015
Result — up · +\$0.034

09/24 10:15–10:30 PM PT

Target 158.151

12:00 — up /+30 · +\$0.047
9:00 — up /+24 · +\$0.038
6:00 — up /+20 · +\$0.031
3:00 — up /+7 · +\$0.011
2:00 — up /+4 · +\$0.007
Result — up · +\$0.022

09/24 06:45–07:00 PM PT

Target 158.675

12:00 — down /-13 · -\$0.021
9:00 — down /-3 · -\$0.004
6:00 — down /-18 · -\$0.029
3:00 — down /-18 · -\$0.028
2:00 — down /-34 · -\$0.054
Result — down · -\$0.065

09/24 07:30–07:45 PM PT

Target 158.397

12:00 — up /+17 · +\$0.027
9:00 — up /+32 · +\$0.051
6:00 — up /+39 · +\$0.061
3:00 — up /+16 · +\$0.025
2:00 — up /+24 · +\$0.038
Result — up · +\$0.004

09/24 08:15–08:30 PM PT

Target 158.452

12:00 — down /-4 · -\$0.006
9:00 — down /-9 · -\$0.015
6:00 — down /-14 · -\$0.022
3:00 — down /-28 · -\$0.045
2:00 — down /-28 · -\$0.045
Result — down · -\$0.027

09/24 09:00–09:15 PM PT

Target 158.363

12:00 — up /+4 · +\$0.007
9:00 — down /-19 · -\$0.030
6:00 — down /-20 · -\$0.031
3:00 — down /-40 · -\$0.063
2:00 — down /-25 · -\$0.040
Result — down · -\$0.026

09/24 09:45–10:00 PM PT

Target 158.413

12:00 — down /-9 · -\$0.014
9:00 — down /-11 · -\$0.017
6:00 — down /-15 · -\$0.024
3:00 — up /+10 · +\$0.016
2:00 — up /+15 · +\$0.023
Result — up · +\$0.005

09/24 10:30–10:45 PM PT

Target 158.173

12:00 — down /-28 · -\$0.045
9:00 — down /-18 · -\$0.029
6:00 — up /+13 · +\$0.020
3:00 — up /+42 · +\$0.067
2:00 — up /+37 · +\$0.059
Result — up · +\$0.051

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/24 10:45–11:00 PM PT → 09/25 03:00–03:15 AM PT · page 8 of 105

09/24 10:45–11:00 PM PT

Target 158.224

12:00 — down /-22 · -\$0.035
9:00 — down /-8 · -\$0.012
6:00 — down /-21 · -\$0.033
3:00 — up /+23 · +\$0.037
2:00 — up /+25 · +\$0.040
Result — up · +\$0.038

09/24 11:30–11:45 PM PT

Target 158.154

12:00 — down /-20 · -\$0.031
9:00 — down /-43 · -\$0.068
6:00 — down /-54 · -\$0.086
3:00 — down /-63 · -\$0.100
2:00 — down /-52 · -\$0.083
Result — down · -\$0.080

09/25 12:15–12:30 AM PT

Target 158.042

12:00 — down /-13 · -\$0.021
9:00 — up /+11 · +\$0.017
6:00 — up /+23 · +\$0.036
3:00 — up /+27 · +\$0.042
2:00 — up /+20 · +\$0.032
Result — up · +\$0.052

09/25 01:00–01:15 AM PT

Target 158.094

12:00 — up /+15 · +\$0.024
9:00 — up /+10 · +\$0.016
6:00 — up /+25 · +\$0.040
3:00 — up /+23 · +\$0.037
2:00 — up /+34 · +\$0.054
Result — up · +\$0.064

09/25 01:45–02:00 AM PT

Target 158.194

12:00 — down /-23 · -\$0.037
9:00 — down /-27 · -\$0.042
6:00 — down /-20 · -\$0.032
3:00 — down /-43 · -\$0.068
2:00 — down /-49 · -\$0.077
Result — down · -\$0.068

09/25 02:30–02:45 AM PT

Target 157.924

12:00 — down /-13 · -\$0.021
9:00 — up /+5 · +\$0.008
6:00 — up /+17 · +\$0.027
3:00 — up /+5 · +\$0.008
2:00 — up /+9 · +\$0.015
Result — up · +\$0.062

09/24 11:00–11:15 PM PT

Target 158.262

12:00 — down /-28 · -\$0.045
9:00 — down /-37 · -\$0.059
6:00 — down /-16 · -\$0.026
3:00 — down /-56 · -\$0.088
2:00 — down /-71 · -\$0.113
Result — down · -\$0.222

09/24 11:45–12:00 AM PT

Target 158.074

12:00 — down /-3 · -\$0.004
9:00 — down /-32 · -\$0.051
6:00 — down /-53 · -\$0.083
3:00 — down /-65 · -\$0.103
2:00 — down /-54 · -\$0.086
Result — down · -\$0.025

09/25 12:30–12:45 AM PT

Target 158.094

12:00 — up /+18 · +\$0.028
9:00 — up /+6 · +\$0.009
6:00 — up /+4 · +\$0.006
3:00 — up /+34 · +\$0.053
2:00 — up /+20 · +\$0.031
Result — up · +\$0.011

09/25 01:15–01:30 AM PT

Target 158.158

12:00 — up /+6 · +\$0.010
9:00 — up /+18 · +\$0.028
6:00 — up /+46 · +\$0.072
3:00 — up /+68 · +\$0.107
2:00 — up /+61 · +\$0.096
Result — up · +\$0.110

09/25 02:00–02:15 AM PT

Target 158.126

12:00 — down /-23 · -\$0.036
9:00 — down /-25 · -\$0.039
6:00 — down /-92 · -\$0.145
3:00 — down /-134 · -\$0.212
2:00 — down /-129 · -\$0.204
Result — down · -\$0.174

09/25 02:45–03:00 AM PT

Target 157.986

12:00 — up /+23 · +\$0.037
9:00 — up /+40 · +\$0.063
6:00 — up /+54 · +\$0.086
3:00 — up /+62 · +\$0.098
2:00 — up /+80 · +\$0.126
Result — up · +\$0.078

09/24 11:15–11:30 PM PT

Target 158.040

12:00 — down /-23 · -\$0.036
9:00 — down /-58 · -\$0.092
6:00 — up /+3 · +\$0.004
3:00 — up /+6 · +\$0.010
2:00 — up /+12 · +\$0.019
Result — up · +\$0.114

09/25 12:00–12:15 AM PT

Target 158.049

12:00 — up /+38 · +\$0.060
9:00 — down /-30 · -\$0.047
6:00 — down /-14 · -\$0.022
3:00 — down /-35 · -\$0.055
2:00 — down /-46 · -\$0.073
Result — down · -\$0.007

09/25 12:45–01:00 AM PT

Target 158.105

12:00 — down /-30 · -\$0.048
9:00 — down /-40 · -\$0.064
6:00 — down /-20 · -\$0.031
3:00 — down /-9 · -\$0.014
2:00 — down /-11 · -\$0.017
Result — down · -\$0.011

09/25 01:30–01:45 AM PT

Target 158.268

12:00 — down /-21 · -\$0.034
9:00 — down /-21 · -\$0.034
6:00 — down /-11 · -\$0.017
3:00 — down /-13 · -\$0.021
2:00 — down /-35 · -\$0.055
Result — down · -\$0.074

09/25 02:15–02:30 AM PT

Target 157.952

12:00 — up /+23 · +\$0.037
9:00 — down /-8 · -\$0.012
6:00 — down /-46 · -\$0.072
3:00 — down /-56 · -\$0.088
2:00 — down /-65 · -\$0.103
Result — down · -\$0.028

09/25 03:00–03:15 AM PT

Target 158.064

12:00 — down /-29 · -\$0.046
9:00 — down /-86 · -\$0.136
6:00 — down /-132 · -\$0.208
3:00 — down /-137 · -\$0.217
2:00 — down /-144 · -\$0.227
Result — down · -\$0.204

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/25 03:15–03:30 AM PT → 09/25 07:30–07:45 AM PT · page 9 of 105

09/25 03:15–03:30 AM PT

Target 157.860

12:00 — down /-41 · -\$0.065
9:00 — up /+20 · +\$0.032
6:00 — down /-4 · -\$0.006
3:00 — down /-2 · -\$0.003
2:00 — down /-4 · -\$0.007
Result — up · +\$0.009

09/25 04:00–04:15 AM PT

Target 157.842

12:00 — down /-16 · -\$0.025
9:00 — down /-65 · -\$0.102
6:00 — down /-147 · -\$0.232
3:00 — down /-124 · -\$0.196
2:00 — down /-118 · -\$0.187
Result — down · -\$0.210

09/25 04:45–05:00 AM PT

Target 157.634

12:00 — down /-35 · -\$0.055
9:00 — down /-32 · -\$0.051
6:00 — down /-87 · -\$0.137
3:00 — down /-51 · -\$0.080
2:00 — down /-48 · -\$0.075
Result — down · -\$0.042

09/25 05:30–05:45 AM PT

Target 157.654

12:00 — up /+38 · +\$0.060
9:00 — up /+59 · +\$0.093
6:00 — up /+51 · +\$0.080
3:00 — up /+44 · +\$0.070
2:00 — up /+47 · +\$0.074
Result — up · +\$0.044

09/25 06:15–06:30 AM PT

Target 157.340

12:00 — down /-3 · -\$0.004
9:00 — down /-99 · -\$0.156
6:00 — down /-140 · -\$0.221
3:00 — down /-214 · -\$0.336
2:00 — down /-229 · -\$0.360
Result — down · -\$0.284

09/25 07:00–07:15 AM PT

Target 157.038

12:00 — up /+73 · +\$0.114
9:00 — up /+118 · +\$0.186
6:00 — up /+83 · +\$0.131
3:00 — up /+80 · +\$0.126
2:00 — up /+76 · +\$0.119
Result — up · +\$0.189

09/25 03:30–03:45 AM PT

Target 157.869

12:00 — down /-30 · -\$0.048
9:00 — down /-77 · -\$0.122
6:00 — down /-12 · -\$0.019
3:00 — down /-32 · -\$0.050
2:00 — down /-37 · -\$0.058
Result — down · -\$0.115

09/25 04:15–04:30 AM PT

Target 157.632

12:00 — down /-26 · -\$0.041
9:00 — down /-28 · -\$0.044
6:00 — down /-3 · -\$0.005
3:00 — down /-8 · -\$0.012
2:00 — up /+15 · +\$0.023
Result — up · +\$0.036

09/25 05:00–05:15 AM PT

Target 157.592

12:00 — down /-15 · -\$0.023
9:00 — up /+15 · +\$0.024
6:00 — up /+7 · +\$0.011
3:00 — up /+21 · +\$0.033
2:00 — up /+30 · +\$0.048
Result — up · +\$0.088

09/25 05:45–06:00 AM PT

Target 157.698

12:00 — down /-31 · -\$0.049
9:00 — down /-20 · -\$0.032
6:00 — down /-36 · -\$0.056
3:00 — down /-107 · -\$0.169
2:00 — down /-106 · -\$0.167
Result — down · -\$0.193

09/25 06:30–06:45 AM PT

Target 157.056

12:00 — up /+32 · +\$0.051
9:00 — down /-17 · -\$0.026
6:00 — up /+20 · +\$0.032
3:00 — down /-22 · -\$0.034
2:00 — up /+9 · +\$0.014
Result — down · -\$0.027

09/25 07:15–07:30 AM PT

Target 157.227

12:00 — up /+38 · +\$0.059
9:00 — up /+65 · +\$0.102
6:00 — up /+81 · +\$0.127
3:00 — up /+94 · +\$0.148
2:00 — up /+114 · +\$0.179
Result — up · +\$0.230

09/25 03:45–04:00 AM PT

Target 157.754

12:00 — up /+12 · +\$0.019
9:00 — up /+27 · +\$0.042
6:00 — up /+35 · +\$0.055
3:00 — up /+39 · +\$0.062
2:00 — up /+25 · +\$0.039
Result — up · +\$0.088

09/25 04:30–04:45 AM PT

Target 157.668

12:00 — down /-25 · -\$0.039
9:00 — down /-60 · -\$0.095
6:00 — down /-1 · -\$0.002
3:00 — up /+4 · +\$0.006
2:00 — down /-6 · -\$0.009
Result — down · -\$0.034

09/25 05:15–05:30 AM PT

Target 157.680

12:00 — down /-8 · -\$0.013
9:00 — down /-23 · -\$0.037
6:00 — down /-58 · -\$0.091
3:00 — down /-32 · -\$0.051
2:00 — down /-38 · -\$0.060
Result — down · -\$0.026

09/25 06:00–06:15 AM PT

Target 157.505

12:00 — down /-51 · -\$0.080
9:00 — down /-36 · -\$0.056
6:00 — down /-40 · -\$0.063
3:00 — down /-78 · -\$0.123
2:00 — down /-97 · -\$0.153
Result — down · -\$0.165

09/25 06:45–07:00 AM PT

Target 157.029

12:00 — up /+27 · +\$0.043
9:00 — down /-19 · -\$0.030
6:00 — up /+26 · +\$0.041
3:00 — up /+17 · +\$0.026
2:00 — up /+15 · +\$0.023
Result — up · +\$0.009

09/25 07:30–07:45 AM PT

Target 157.457

12:00 — down /-8 · -\$0.013
9:00 — down /-42 · -\$0.066
6:00 — down /-53 · -\$0.084
3:00 — down /-21 · -\$0.033
2:00 — down /-24 · -\$0.038
Result — down · -\$0.048

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/25 07:45–08:00 AM PT → 09/25 12:00–12:15 PM PT · page 10 of 105

09/25 07:45–08:00 AM PT

Target 157.409

12:00 — down /-36 · -\$0.057
9:00 — down /-61 · -\$0.096
6:00 — down /-84 · -\$0.133
3:00 — down /-125 · -\$0.197
2:00 — down /-150 · -\$0.236
Result — down · -\$0.260

09/25 08:30–08:45 AM PT

Target 157.371

12:00 — down /-55 · -\$0.087
9:00 — down /-65 · -\$0.103
6:00 — down /-25 · -\$0.039
3:00 — down /-31 · -\$0.048
2:00 — down /-49 · -\$0.077
Result — down · -\$0.012

09/25 09:15–09:30 AM PT

Target 157.103

12:00 — up /+25 · +\$0.039
9:00 — up /+25 · +\$0.040
6:00 — up /+29 · +\$0.046
3:00 — down /-11 · -\$0.018
2:00 — down /-3 · -\$0.005
Result — up · +\$0.009

09/25 10:00–10:15 AM PT

Target 157.205

12:00 — up /+8 · +\$0.013
9:00 — up /+25 · +\$0.040
6:00 — up /+47 · +\$0.074
3:00 — up /+44 · +\$0.069
2:00 — up /+48 · +\$0.075
Result — up · +\$0.107

09/25 10:45–11:00 AM PT

Target 157.275

12:00 — up /+20 · +\$0.031
9:00 — down /-7 · -\$0.011
6:00 — down /-38 · -\$0.059
3:00 — down /-27 · -\$0.043
2:00 — down /-7 · -\$0.011
Result — down · -\$0.026

09/25 11:30–11:45 AM PT

Target 157.244

12:00 — down /-45 · -\$0.070
9:00 — down /-59 · -\$0.093
6:00 — down /-38 · -\$0.060
3:00 — down /-48 · -\$0.076
2:00 — down /-63 · -\$0.099
Result — down · -\$0.101

09/25 08:00–08:15 AM PT

Target 157.149

12:00 — up /+15 · +\$0.024
9:00 — up /+111 · +\$0.175
6:00 — up /+160 · +\$0.252
3:00 — up /+172 · +\$0.271
2:00 — up /+139 · +\$0.218
Result — up · +\$0.237

09/25 08:45–09:00 AM PT

Target 157.359

12:00 — up /+24 · +\$0.038
9:00 — up /+29 · +\$0.045
6:00 — up /+46 · +\$0.073
3:00 — down /-1 · -\$0.001
2:00 — down /-6 · -\$0.010
Result — down · -\$0.175

09/25 09:30–09:45 AM PT

Target 157.112

12:00 — up /+43 · +\$0.068
9:00 — up /+48 · +\$0.076
6:00 — up /+69 · +\$0.108
3:00 — up /+59 · +\$0.093
2:00 — up /+50 · +\$0.079
Result — up · +\$0.072

09/25 10:15–10:30 AM PT

Target 157.312

12:00 — down /-13 · -\$0.021
9:00 — down /-7 · -\$0.011
6:00 — down /-4 · -\$0.006
3:00 — up /+5 · +\$0.008
2:00 — down /-4 · -\$0.006
Result — down · -\$0.002

09/25 11:00–11:15 AM PT

Target 157.249

12:00 — up /+0 · -\$0.000
9:00 — up /+27 · +\$0.043
6:00 — up /+22 · +\$0.034
3:00 — up /+29 · +\$0.045
2:00 — up /+33 · +\$0.052
Result — up · +\$0.038

09/25 11:45–12:00 PM PT

Target 157.143

12:00 — up /+6 · +\$0.010
9:00 — down /-4 · -\$0.007
6:00 — down /-6 · -\$0.010
3:00 — down /-14 · -\$0.022
2:00 — down /-4 · -\$0.006
Result — down · -\$0.009

09/25 08:15–08:30 AM PT

Target 157.386

12:00 — down /-6 · -\$0.009
9:00 — up /+5 · +\$0.008
6:00 — down /-30 · -\$0.047
3:00 — down /-36 · -\$0.057
2:00 — down /-20 · -\$0.032
Result — down · -\$0.015

09/25 09:00–09:15 AM PT

Target 157.184

12:00 — down /-113 · -\$0.178
9:00 — down /-97 · -\$0.152
6:00 — down /-60 · -\$0.095
3:00 — down /-71 · -\$0.112
2:00 — down /-76 · -\$0.120
Result — down · -\$0.081

09/25 09:45–10:00 AM PT

Target 157.184

12:00 — up /+23 · +\$0.036
9:00 — up /+23 · +\$0.036
6:00 — up /+25 · +\$0.039
3:00 — up /+15 · +\$0.023
2:00 — up /+6 · +\$0.009
Result — up · +\$0.021

09/25 10:30–10:45 AM PT

Target 157.310

12:00 — down /-15 · -\$0.023
9:00 — up /+22 · +\$0.035
6:00 — up /+21 · +\$0.033
3:00 — down /-22 · -\$0.034
2:00 — down /-36 · -\$0.056
Result — down · -\$0.035

09/25 11:15–11:30 AM PT

Target 157.287

12:00 — down /-2 · -\$0.003
9:00 — down /-3 · -\$0.004
6:00 — down /-4 · -\$0.007
3:00 — down /-21 · -\$0.033
2:00 — up /+6 · +\$0.010
Result — down · -\$0.043

09/25 12:00–12:15 PM PT

Target 157.134

12:00 — up /+18 · +\$0.029
9:00 — up /+14 · +\$0.022
6:00 — up /+3 · +\$0.005
3:00 — up /+12 · +\$0.019
2:00 — up /+5 · +\$0.008
Result — down · -\$0.004

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/25 12:15–12:30 PM PT → 09/27 04:30–04:45 PM PT · page 11 of 105

09/25 12:15–12:30 PM PT

Target 157.130

12:00 — up /+8 · +\$0.013
9:00 — up /+45 · +\$0.070
6:00 — up /+36 · +\$0.056
3:00 — up /+45 · +\$0.071
2:00 — up /+38 · +\$0.059
Result — up · +\$0.072

09/25 01:00–01:15 PM PT

Target 157.261

12:00 — down /-18 · -\$0.029
9:00 — down /-4 · -\$0.007
6:00 — down /-7 · -\$0.011
3:00 — up /+9 · +\$0.014
2:00 — up /+18 · +\$0.028
Result — up · +\$0.036

09/25 01:45–02:00 PM PT

Target 157.275

12:00 — up /+6 · +\$0.010
9:00 — up /+17 · +\$0.027
6:00 — up /+18 · +\$0.029
3:00 — up /+14 · +\$0.022
2:00 — up /+8 · +\$0.012
Result — up · +\$0.014

09/27 02:30–02:45 PM PT

Target 157.275

12:00 — up /+4 · +\$0.006
9:00 — up /+18 · +\$0.029
6:00 — up /+45 · +\$0.071
3:00 — up /+45 · +\$0.070
2:00 — up /+45 · +\$0.070
Result — up · +\$0.058

09/27 03:15–03:30 PM PT

Target 157.408

12:00 — up /+7 · +\$0.012
9:00 — up /+37 · +\$0.059
6:00 — up /+48 · +\$0.076
3:00 — up /+81 · +\$0.128
2:00 — up /+78 · +\$0.123
Result — up · +\$0.174

09/27 04:00–04:15 PM PT

Target 157.632

12:00 — down /-35 · -\$0.055
9:00 — down /-40 · -\$0.063
6:00 — down /-38 · -\$0.060
3:00 — down /-44 · -\$0.070
2:00 — down /-48 · -\$0.075
Result — down · -\$0.087

09/25 12:30–12:45 PM PT

Target 157.202

12:00 — up /+5 · +\$0.008
9:00 — down /-8 · -\$0.012
6:00 — down /-36 · -\$0.056
3:00 — up /+2 · +\$0.003
2:00 — up /+14 · +\$0.022
Result — up · +\$0.009

09/25 01:15–01:30 PM PT

Target 157.297

12:00 — down /-16 · -\$0.025
9:00 — down /-22 · -\$0.035
6:00 — down /-31 · -\$0.049
3:00 — down /-28 · -\$0.044
2:00 — down /-21 · -\$0.033
Result — down · -\$0.024

No markets

Extended break

No Kalshi markets
Fri 09/25 02:00 PM →
Sun 09/27 02:15 PM PT

09/27 02:45–03:00 PM PT

Target 157.333

12:00 — up /+7 · +\$0.012
9:00 — up /+2 · +\$0.003
6:00 — up /+5 · +\$0.008
3:00 — up /+6 · +\$0.009
2:00 — up /+4 · +\$0.006
Result — down · -\$0.005

09/27 03:30–03:45 PM PT

Target 157.582

12:00 — up /+46 · +\$0.073
9:00 — up /+37 · +\$0.059
6:00 — up /+24 · +\$0.037
3:00 — up /+48 · +\$0.075
2:00 — up /+38 · +\$0.060
Result — up · +\$0.059

09/27 04:15–04:30 PM PT

Target 157.545

12:00 — up /+7 · +\$0.011
9:00 — up /+7 · +\$0.011
6:00 — down /-1 · -\$0.001
3:00 — up /+0 · -\$0.000
2:00 — down /-2 · -\$0.003
Result — up · +\$0.024

09/25 12:45–01:00 PM PT

Target 157.211

12:00 — down /-2 · -\$0.003
9:00 — down /-1 · -\$0.001
6:00 — up /+13 · +\$0.021
3:00 — up /+10 · +\$0.016
2:00 — up /+2 · +\$0.003
Result — up · +\$0.050

09/25 01:30–01:45 PM PT

Target 157.273

12:00 — down /-6 · -\$0.009
9:00 — up /+0 · -\$0.000
6:00 — down /-2 · -\$0.003
3:00 — down /-13 · -\$0.020
2:00 — down /-10 · -\$0.015
Result — up · +\$0.002

09/27 02:15–02:30 PM PT

Target 157.244

12:00 — up /+4 · +\$0.006
9:00 — up /+0 · +\$0.000
6:00 — up /+1 · +\$0.001
3:00 — up /+13 · +\$0.020
2:00 — up /+13 · +\$0.020
Result — up · +\$0.031

09/27 03:00–03:15 PM PT

Target 157.328

12:00 — up /+94 · +\$0.148
9:00 — up /+43 · +\$0.067
6:00 — up /+37 · +\$0.058
3:00 — up /+43 · +\$0.068
2:00 — up /+31 · +\$0.048
Result — up · +\$0.080

09/27 03:45–04:00 PM PT

Target 157.641

12:00 — up /+10 · +\$0.015
9:00 — down /-7 · -\$0.011
6:00 — up /+9 · +\$0.014
3:00 — up /+2 · +\$0.002
2:00 — down /-8 · -\$0.013
Result — down · -\$0.009

09/27 04:30–04:45 PM PT

Target 157.569

12:00 — up /+1 · +\$0.002
9:00 — up /+13 · +\$0.021
6:00 — up /+29 · +\$0.046
3:00 — up /+3 · +\$0.004
2:00 — up /+1 · +\$0.001
Result — down · -\$0.035

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/27 04:45–05:00 PM PT → 09/27 09:00–09:15 PM PT · page 12 of 105

09/27 04:45–05:00 PM PT

Target 157.534

12:00 — down /-20 · -\$0.031
9:00 — down /-51 · -\$0.081
6:00 — down /-30 · -\$0.047
3:00 — down /-60 · -\$0.094
2:00 — down /-46 · -\$0.072
Result — down · -\$0.103

09/27 05:30–05:45 PM PT

Target 157.740

12:00 — down /-28 · -\$0.044
9:00 — up /+1 · +\$0.002
6:00 — up /+28 · +\$0.044
3:00 — up /+4 · +\$0.007
2:00 — down /-11 · -\$0.018
Result — down · -\$0.042

09/27 06:15–06:30 PM PT

Target 157.798

12:00 — down /-5 · -\$0.008
9:00 — up /+16 · +\$0.026
6:00 — down /-11 · -\$0.018
3:00 — down /-31 · -\$0.049
2:00 — down /-27 · -\$0.043
Result — down · -\$0.055

09/27 07:00–07:15 PM PT

Target 157.739

12:00 — down /-17 · -\$0.027
9:00 — down /-6 · -\$0.009
6:00 — down /-2 · -\$0.003
3:00 — down /-28 · -\$0.044
2:00 — down /-7 · -\$0.011
Result — down · -\$0.027

09/27 07:45–08:00 PM PT

Target 157.681

12:00 — up /+24 · +\$0.038
9:00 — up /+25 · +\$0.039
6:00 — up /+8 · +\$0.013
3:00 — down /-4 · -\$0.007
2:00 — up /+7 · +\$0.011
Result — up · +\$0.008

09/27 08:30–08:45 PM PT

Target 157.756

12:00 — up /+19 · +\$0.030
9:00 — up /+27 · +\$0.042
6:00 — up /+20 · +\$0.032
3:00 — up /+5 · +\$0.008
2:00 — up /+14 · +\$0.022
Result — up · +\$0.016

09/27 05:00–05:15 PM PT

Target 157.431

12:00 — up /+79 · +\$0.125
9:00 — up /+121 · +\$0.191
6:00 — up /+112 · +\$0.176
3:00 — up /+82 · +\$0.129
2:00 — up /+50 · +\$0.079
Result — up · +\$0.148

09/27 05:45–06:00 PM PT

Target 157.698

12:00 — up /+40 · +\$0.063
9:00 — up /+35 · +\$0.055
6:00 — down /-12 · -\$0.019
3:00 — up /+70 · +\$0.110
2:00 — up /+77 · +\$0.122
Result — up · +\$0.106

09/27 06:30–06:45 PM PT

Target 157.743

12:00 — down /-15 · -\$0.023
9:00 — down /-6 · -\$0.009
6:00 — up /+23 · +\$0.036
3:00 — up /+19 · +\$0.030
2:00 — up /+28 · +\$0.044
Result — up · +\$0.079

09/27 07:15–07:30 PM PT

Target 157.712

12:00 — up /+20 · +\$0.031
9:00 — up /+19 · +\$0.030
6:00 — down /-18 · -\$0.029
3:00 — down /-1 · -\$0.002
2:00 — up /+4 · +\$0.006
Result — up · +\$0.019

09/27 08:00–08:15 PM PT

Target 157.689

12:00 — down /-3 · -\$0.005
9:00 — up /+18 · +\$0.028
6:00 — up /+22 · +\$0.034
3:00 — up /+48 · +\$0.076
2:00 — up /+32 · +\$0.051
Result — up · +\$0.057

09/27 08:45–09:00 PM PT

Target 157.772

12:00 — down /-3 · -\$0.004
9:00 — up /+6 · +\$0.010
6:00 — up /+6 · +\$0.009
3:00 — up /+3 · +\$0.005
2:00 — up /+16 · +\$0.025
Result — up · +\$0.016

09/27 05:15–05:30 PM PT

Target 157.579

12:00 — up /+67 · +\$0.106
9:00 — up /+114 · +\$0.179
6:00 — up /+105 · +\$0.166
3:00 — up /+107 · +\$0.168
2:00 — up /+93 · +\$0.146
Result — up · +\$0.161

09/27 06:00–06:15 PM PT

Target 157.804

12:00 — down /-14 · -\$0.022
9:00 — down /-37 · -\$0.059
6:00 — up /+2 · +\$0.003
3:00 — down /-8 · -\$0.013
2:00 — down /-16 · -\$0.026
Result — down · -\$0.006

09/27 06:45–07:00 PM PT

Target 157.822

12:00 — up /+5 · +\$0.008
9:00 — down /-22 · -\$0.034
6:00 — down /-41 · -\$0.065
3:00 — down /-46 · -\$0.073
2:00 — down /-61 · -\$0.097
Result — down · -\$0.083

09/27 07:30–07:45 PM PT

Target 157.731

12:00 — up /+6 · +\$0.009
9:00 — up /+10 · +\$0.015
6:00 — down /-15 · -\$0.024
3:00 — down /-12 · -\$0.019
2:00 — down /-10 · -\$0.016
Result — down · -\$0.050

09/27 08:15–08:30 PM PT

Target 157.746

12:00 — down /-8 · -\$0.012
9:00 — up /+15 · +\$0.024
6:00 — down /-1 · -\$0.001
3:00 — up /+3 · +\$0.005
2:00 — up /+8 · +\$0.012
Result — up · +\$0.010

09/27 09:00–09:15 PM PT

Target 157.788

12:00 — down /-11 · -\$0.017
9:00 — down /-11 · -\$0.017
6:00 — down /-28 · -\$0.044
3:00 — down /-32 · -\$0.051
2:00 — down /-20 · -\$0.032
Result — down · -\$0.042

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/27 09:15–09:30 PM PT → 09/28 01:30–01:45 AM PT · page 13 of 105

09/27 09:15–09:30 PM PT

Target 157.746

12:00 — down /-14 · -\$0.022
9:00 — down /-11 · -\$0.018
6:00 — down /-12 · -\$0.019
3:00 — down /-16 · -\$0.026
2:00 — down /-4 · -\$0.007
Result — down · -\$0.024

09/27 10:00–10:15 PM PT

Target 157.761

12:00 — up /+1 · +\$0.001
9:00 — up /+2 · +\$0.003
6:00 — up /+10 · +\$0.016
3:00 — up /+6 · +\$0.010
2:00 — down /-3 · -\$0.005
Result — up · +\$0.008

09/27 10:45–11:00 PM PT

Target 157.740

12:00 — up /+11 · +\$0.018
9:00 — down /-6 · -\$0.010
6:00 — down /-15 · -\$0.023
3:00 — down /-23 · -\$0.037
2:00 — down /-33 · -\$0.052
Result — down · -\$0.062

09/27 11:30–11:45 PM PT

Target 157.634

12:00 — down /-43 · -\$0.068
9:00 — down /-76 · -\$0.120
6:00 — down /-111 · -\$0.175
3:00 — down /-114 · -\$0.180
2:00 — down /-124 · -\$0.195
Result — down · -\$0.172

09/28 12:15–12:30 AM PT

Target 157.597

12:00 — down /-22 · -\$0.035
9:00 — down /-18 · -\$0.028
6:00 — down /-30 · -\$0.048
3:00 — down /-69 · -\$0.109
2:00 — down /-70 · -\$0.110
Result — down · -\$0.139

09/28 01:00–01:15 AM PT

Target 157.235

12:00 — down /-259 · -\$0.407
9:00 — down /-395 · -\$0.621
6:00 — down /-258 · -\$0.405
3:00 — down /-249 · -\$0.391
2:00 — down /-279 · -\$0.438
Result — down · -\$0.535

09/27 09:30–09:45 PM PT

Target 157.722

12:00 — down /-32 · -\$0.051
9:00 — down /-38 · -\$0.060
6:00 — down /-22 · -\$0.035
3:00 — down /-8 · -\$0.012
2:00 — down /-12 · -\$0.019
Result — down · -\$0.011

09/27 10:15–10:30 PM PT

Target 157.769

12:00 — down /-8 · -\$0.012
9:00 — down /-3 · -\$0.004
6:00 — down /-18 · -\$0.029
3:00 — down /-33 · -\$0.052
2:00 — down /-37 · -\$0.058
Result — down · -\$0.033

09/27 11:00–11:15 PM PT

Target 157.678

12:00 — up /+25 · +\$0.039
9:00 — up /+42 · +\$0.067
6:00 — down /-41 · -\$0.064
3:00 — down /-41 · -\$0.065
2:00 — down /-34 · -\$0.054
Result — down · -\$0.076

09/27 11:45–12:00 AM PT

Target 157.462

12:00 — down /-46 · -\$0.072
9:00 — down /-32 · -\$0.050
6:00 — down /-36 · -\$0.057
3:00 — down /-6 · -\$0.009
2:00 — up /+17 · +\$0.026
Result — up · +\$0.039

09/28 12:30–12:45 AM PT

Target 157.458

12:00 — up /+12 · +\$0.019
9:00 — down /-1 · -\$0.002
6:00 — down /-15 · -\$0.024
3:00 — up /+6 · +\$0.009
2:00 — up /+5 · +\$0.008
Result — up · +\$0.068

09/28 01:15–01:30 AM PT

Target 156.700

12:00 — down /-3 · -\$0.005
9:00 — up /+29 · +\$0.046
6:00 — down /-49 · -\$0.076
3:00 — down /-25 · -\$0.039
2:00 — up /+22 · +\$0.034
Result — up · +\$0.087

09/27 09:45–10:00 PM PT

Target 157.711

12:00 — up /+10 · +\$0.015
9:00 — up /+18 · +\$0.029
6:00 — up /+32 · +\$0.051
3:00 — up /+29 · +\$0.045
2:00 — up /+27 · +\$0.042
Result — up · +\$0.050

09/27 10:30–10:45 PM PT

Target 157.736

12:00 — down /-29 · -\$0.046
9:00 — down /-25 · -\$0.040
6:00 — down /-22 · -\$0.034
3:00 — up /+4 · +\$0.006
2:00 — up /+16 · +\$0.026
Result — up · +\$0.004

09/27 11:15–11:30 PM PT

Target 157.602

12:00 — up /+19 · +\$0.030
9:00 — up /+40 · +\$0.063
6:00 — up /+49 · +\$0.078
3:00 — up /+10 · +\$0.016
2:00 — up /+9 · +\$0.014
Result — up · +\$0.032

09/28 12:00–12:15 AM PT

Target 157.501

12:00 — up /+36 · +\$0.057
9:00 — up /+11 · +\$0.018
6:00 — up /+31 · +\$0.049
3:00 — up /+39 · +\$0.062
2:00 — up /+40 · +\$0.063
Result — up · +\$0.096

09/28 12:45–01:00 AM PT

Target 157.526

12:00 — up /+16 · +\$0.025
9:00 — down /-4 · -\$0.006
6:00 — up /+18 · +\$0.028
3:00 — down /-96 · -\$0.151
2:00 — down /-119 · -\$0.188
Result — down · -\$0.291

09/28 01:30–01:45 AM PT

Target 156.787

12:00 — down /-41 · -\$0.065
9:00 — down /-48 · -\$0.075
6:00 — down /-46 · -\$0.072
3:00 — down /-17 · -\$0.027
2:00 — up /+26 · +\$0.041
Result — down · -\$0.014

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/28 01:45–02:00 AM PT → 09/28 06:00–06:15 AM PT · page 14 of 105

09/28 01:45–02:00 AM PT

Target 156.773

12:00 — up /+8 · +\$0.012
9:00 — up /+70 · +\$0.110
6:00 — up /+54 · +\$0.085
3:00 — up /+91 · +\$0.143
2:00 — up /+96 · +\$0.151
Result — up · +\$0.133

09/28 02:30–02:45 AM PT

Target 157.066

12:00 — down /-20 · -\$0.032
9:00 — down /-41 · -\$0.065
6:00 — down /-47 · -\$0.074
3:00 — down /-29 · -\$0.046
2:00 — down /-27 · -\$0.042
Result — down · -\$0.021

09/28 03:15–03:30 AM PT

Target 157.090

12:00 — up /+10 · +\$0.015
9:00 — up /+20 · +\$0.031
6:00 — up /+29 · +\$0.045
3:00 — down /-18 · -\$0.028
2:00 — down /-23 · -\$0.036
Result — down · -\$0.015

09/28 04:00–04:15 AM PT

Target 157.031

12:00 — up /+22 · +\$0.034
9:00 — up /+43 · +\$0.068
6:00 — up /+40 · +\$0.063
3:00 — up /+22 · +\$0.034
2:00 — up /+22 · +\$0.035
Result — up · +\$0.047

09/28 04:45–05:00 AM PT

Target 156.956

12:00 — down /-20 · -\$0.032
9:00 — up /+11 · +\$0.018
6:00 — up /+26 · +\$0.041
3:00 — up /+14 · +\$0.022
2:00 — up /+1 · +\$0.002
Result — up · +\$0.014

09/28 05:30–05:45 AM PT

Target 157.081

12:00 — down /-1 · -\$0.002
9:00 — down /-11 · -\$0.018
6:00 — up /+1 · +\$0.002
3:00 — up /+48 · +\$0.075
2:00 — up /+80 · +\$0.126
Result — up · +\$0.106

09/28 02:00–02:15 AM PT

Target 156.906

12:00 — down /-40 · -\$0.062
9:00 — down /-25 · -\$0.039
6:00 — down /-7 · -\$0.011
3:00 — up /+21 · +\$0.033
2:00 — up /+35 · +\$0.055
Result — up · +\$0.088

09/28 02:45–03:00 AM PT

Target 157.045

12:00 — down /-25 · -\$0.040
9:00 — down /-31 · -\$0.048
6:00 — down /-25 · -\$0.039
3:00 — down /-23 · -\$0.036
2:00 — down /-13 · -\$0.020
Result — down · -\$0.068

09/28 03:30–03:45 AM PT

Target 157.075

12:00 — down /-3 · -\$0.005
9:00 — up /+20 · +\$0.032
6:00 — up /+22 · +\$0.034
3:00 — up /+19 · +\$0.030
2:00 — up /+9 · +\$0.014
Result — up · +\$0.044

09/28 04:15–04:30 AM PT

Target 157.078

12:00 — down /-51 · -\$0.080
9:00 — down /-33 · -\$0.052
6:00 — down /-83 · -\$0.130
3:00 — down /-103 · -\$0.162
2:00 — down /-112 · -\$0.176
Result — down · -\$0.192

09/28 05:00–05:15 AM PT

Target 156.970

12:00 — down /-4 · -\$0.006
9:00 — down /-66 · -\$0.103
6:00 — down /-55 · -\$0.087
3:00 — down /-19 · -\$0.030
2:00 — up /+1 · +\$0.002
Result — up · +\$0.006

09/28 05:45–06:00 AM PT

Target 157.187

12:00 — up /+13 · +\$0.020
9:00 — up /+20 · +\$0.031
6:00 — up /+3 · +\$0.004
3:00 — down /-32 · -\$0.051
2:00 — down /-18 · -\$0.029
Result — down · -\$0.024

09/28 02:15–02:30 AM PT

Target 156.994

12:00 — down /-7 · -\$0.011
9:00 — up /+17 · +\$0.027
6:00 — up /+3 · +\$0.005
3:00 — up /+17 · +\$0.027
2:00 — up /+16 · +\$0.025
Result — up · +\$0.072

09/28 03:00–03:15 AM PT

Target 156.977

12:00 — up /+26 · +\$0.041
9:00 — up /+3 · +\$0.005
6:00 — up /+28 · +\$0.044
3:00 — up /+66 · +\$0.103
2:00 — up /+48 · +\$0.076
Result — up · +\$0.113

09/28 03:45–04:00 AM PT

Target 157.119

12:00 — down /-25 · -\$0.039
9:00 — down /-25 · -\$0.040
6:00 — down /-36 · -\$0.057
3:00 — down /-50 · -\$0.078
2:00 — down /-55 · -\$0.086
Result — down · -\$0.088

09/28 04:30–04:45 AM PT

Target 156.886

12:00 — down /-14 · -\$0.022
9:00 — up /+22 · +\$0.034
6:00 — up /+32 · +\$0.050
3:00 — up /+34 · +\$0.053
2:00 — up /+31 · +\$0.049
Result — up · +\$0.070

09/28 05:15–05:30 AM PT

Target 156.976

12:00 — down /-13 · -\$0.021
9:00 — down /-61 · -\$0.096
6:00 — down /-1 · -\$0.002
3:00 — up /+5 · +\$0.008
2:00 — up /+13 · +\$0.021
Result — up · +\$0.105

09/28 06:00–06:15 AM PT

Target 157.163

12:00 — up /+31 · +\$0.049
9:00 — up /+39 · +\$0.061
6:00 — up /+44 · +\$0.069
3:00 — up /+32 · +\$0.050
2:00 — up /+20 · +\$0.031
Result — up · +\$0.023

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/28 06:15–06:30 AM PT → 09/28 10:30–10:45 AM PT · page 15 of 105

09/28 06:15–06:30 AM PT

Target 157.186

12:00 — up /+6 · +\$0.009
9:00 — down /-6 · -\$0.009
6:00 — down /-1 · -\$0.001
3:00 — down /-24 · -\$0.037
2:00 — down /-17 · -\$0.027
Result — down · -\$0.022

09/28 07:00–07:15 AM PT

Target 157.142

12:00 — up /+8 · +\$0.012
9:00 — up /+35 · +\$0.055
6:00 — up /+3 · +\$0.005
3:00 — down /-39 · -\$0.061
2:00 — down /-25 · -\$0.039
Result — up · +\$0.011

09/28 07:45–08:00 AM PT

Target 157.336

12:00 — up /+29 · +\$0.046
9:00 — up /+20 · +\$0.032
6:00 — up /+58 · +\$0.091
3:00 — up /+84 · +\$0.132
2:00 — up /+130 · +\$0.205
Result — up · +\$0.212

09/28 08:30–08:45 AM PT

Target 157.405

12:00 — up /+9 · +\$0.014
9:00 — up /+9 · +\$0.014
6:00 — down /-9 · -\$0.014
3:00 — up /+24 · +\$0.037
2:00 — up /+25 · +\$0.039
Result — up · +\$0.029

09/28 09:15–09:30 AM PT

Target 157.351

12:00 — down /-26 · -\$0.041
9:00 — down /-69 · -\$0.109
6:00 — down /-95 · -\$0.150
3:00 — down /-184 · -\$0.289
2:00 — down /-212 · -\$0.333
Result — down · -\$0.278

09/28 10:00–10:15 AM PT

Target 157.310

12:00 — up /+18 · +\$0.028
9:00 — up /+43 · +\$0.068
6:00 — up /+47 · +\$0.074
3:00 — down /-17 · -\$0.026
2:00 — down /-88 · -\$0.139
Result — down · -\$0.218

09/28 06:30–06:45 AM PT

Target 157.164

12:00 — down /-3 · -\$0.005
9:00 — up /+5 · +\$0.008
6:00 — down /-31 · -\$0.048
3:00 — down /-45 · -\$0.071
2:00 — down /-36 · -\$0.056
Result — down · -\$0.115

09/28 07:15–07:30 AM PT

Target 157.153

12:00 — up /+6 · +\$0.010
9:00 — up /+24 · +\$0.037
6:00 — up /+14 · +\$0.022
3:00 — up /+51 · +\$0.080
2:00 — up /+50 · +\$0.079
Result — up · +\$0.061

09/28 08:00–08:15 AM PT

Target 157.548

12:00 — up /+6 · +\$0.009
9:00 — down /-17 · -\$0.027
6:00 — down /-22 · -\$0.034
3:00 — down /-26 · -\$0.041
2:00 — down /-36 · -\$0.057
Result — down · -\$0.049

09/28 08:45–09:00 AM PT

Target 157.434

12:00 — up /+11 · +\$0.018
9:00 — down /-18 · -\$0.028
6:00 — down /-13 · -\$0.020
3:00 — down /-3 · -\$0.005
2:00 — up /+0 · +\$0.000
Result — up · +\$0.010

09/28 09:30–09:45 AM PT

Target 157.073

12:00 — up /+50 · +\$0.079
9:00 — up /+80 · +\$0.125
6:00 — up /+73 · +\$0.114
3:00 — up /+98 · +\$0.154
2:00 — up /+106 · +\$0.167
Result — up · +\$0.172

09/28 10:15–10:30 AM PT

Target 157.092

12:00 — up /+70 · +\$0.110
9:00 — up /+110 · +\$0.173
6:00 — up /+121 · +\$0.190
3:00 — up /+90 · +\$0.141
2:00 — up /+68 · +\$0.107
Result — up · +\$0.143

09/28 06:45–07:00 AM PT

Target 157.049

12:00 — up /+20 · +\$0.031
9:00 — up /+60 · +\$0.094
6:00 — up /+90 · +\$0.141
3:00 — up /+77 · +\$0.121
2:00 — up /+54 · +\$0.085
Result — up · +\$0.093

09/28 07:30–07:45 AM PT

Target 157.214

12:00 — up /+4 · +\$0.007
9:00 — down /-10 · -\$0.016
6:00 — up /+46 · +\$0.073
3:00 — up /+63 · +\$0.099
2:00 — up /+67 · +\$0.106
Result — up · +\$0.122

09/28 08:15–08:30 AM PT

Target 157.499

12:00 — down /-25 · -\$0.040
9:00 — down /-15 · -\$0.024
6:00 — down /-51 · -\$0.080
3:00 — down /-69 · -\$0.109
2:00 — down /-66 · -\$0.104
Result — down · -\$0.094

09/28 09:00–09:15 AM PT

Target 157.444

12:00 — down /-45 · -\$0.071
9:00 — down /-60 · -\$0.094
6:00 — down /-78 · -\$0.123
3:00 — down /-64 · -\$0.101
2:00 — down /-61 · -\$0.096
Result — down · -\$0.093

09/28 09:45–10:00 AM PT

Target 157.245

12:00 — up /+8 · +\$0.013
9:00 — up /+34 · +\$0.053
6:00 — up /+35 · +\$0.055
3:00 — up /+43 · +\$0.068
2:00 — up /+38 · +\$0.059
Result — up · +\$0.065

09/28 10:30–10:45 AM PT

Target 157.235

12:00 — down /-9 · -\$0.014
9:00 — down /-7 · -\$0.011
6:00 — down /-6 · -\$0.010
3:00 — down /-3 · -\$0.004
2:00 — down /-17 · -\$0.027
Result — down · -\$0.008

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/28 10:45–11:00 AM PT → 09/28 03:00–03:15 PM PT · page 16 of 105

09/28 10:45–11:00 AM PT

Target 157.227

12:00 — up /+12 · +\$0.019
9:00 — down /-10 · -\$0.016
6:00 — up /+22 · +\$0.034
3:00 — up /+7 · +\$0.011
2:00 — up /+5 · +\$0.008
Result — up · +\$0.039

09/28 11:30–11:45 AM PT

Target 157.341

12:00 — up /+36 · +\$0.057
9:00 — up /+50 · +\$0.079
6:00 — up /+57 · +\$0.089
3:00 — up /+58 · +\$0.092
2:00 — up /+50 · +\$0.079
Result — up · +\$0.063

09/28 12:15–12:30 PM PT

Target 157.439

12:00 — down /-32 · -\$0.051
9:00 — down /-36 · -\$0.056
6:00 — down /-26 · -\$0.041
3:00 — down /-30 · -\$0.048
2:00 — down /-37 · -\$0.058
Result — down · -\$0.062

09/28 01:00–01:15 PM PT

Target 157.423

12:00 — down /-27 · -\$0.043
9:00 — down /-9 · -\$0.014
6:00 — up /+5 · +\$0.008
3:00 — down /-8 · -\$0.012
2:00 — down /-15 · -\$0.023
Result — down · -\$0.023

09/28 01:45–02:00 PM PT

Target 157.401

12:00 — down /-2 · -\$0.003
9:00 — down /-2 · -\$0.003
6:00 — down /-10 · -\$0.015
3:00 — down /-12 · -\$0.019
2:00 — down /-16 · -\$0.025
Result — down · -\$0.021

09/28 02:30–02:45 PM PT

Target 157.397

12:00 — down /-20 · -\$0.032
9:00 — down /-25 · -\$0.040
6:00 — down /-20 · -\$0.032
3:00 — down /-26 · -\$0.041
2:00 — down /-17 · -\$0.027
Result — up · +\$0.000

09/28 11:00–11:15 AM PT

Target 157.266

12:00 — down /-21 · -\$0.033
9:00 — down /-19 · -\$0.030
6:00 — down /-13 · -\$0.020
3:00 — down /-20 · -\$0.031
2:00 — down /-11 · -\$0.018
Result — down · -\$0.008

09/28 11:45–12:00 PM PT

Target 157.404

12:00 — down /-8 · -\$0.013
9:00 — down /-25 · -\$0.039
6:00 — down /-15 · -\$0.024
3:00 — up /+6 · +\$0.010
2:00 — down /-7 · -\$0.011
Result — down · -\$0.003

09/28 12:30–12:45 PM PT

Target 157.377

12:00 — down /-2 · -\$0.003
9:00 — up /+15 · +\$0.023
6:00 — up /+9 · +\$0.014
3:00 — up /+6 · +\$0.010
2:00 — up /+20 · +\$0.032
Result — up · +\$0.015

09/28 01:15–01:30 PM PT

Target 157.400

12:00 — down /-1 · -\$0.001
9:00 — down /-18 · -\$0.028
6:00 — down /-18 · -\$0.029
3:00 — down /-24 · -\$0.038
2:00 — down /-11 · -\$0.017
Result — down · -\$0.012

09/28 02:00–02:15 PM PT

Target 157.380

12:00 — down /-13 · -\$0.020
9:00 — down /-6 · -\$0.010
6:00 — down /-7 · -\$0.011
3:00 — down /-16 · -\$0.025
2:00 — down /-16 · -\$0.025
Result — up · +\$0.017

09/28 02:45–03:00 PM PT

Target 157.397

12:00 — down /-22 · -\$0.034
9:00 — down /-22 · -\$0.034
6:00 — down /-16 · -\$0.025
3:00 — down /-11 · -\$0.018
2:00 — down /-17 · -\$0.026
Result — up · +\$0.019

09/28 11:15–11:30 AM PT

Target 157.258

12:00 — up /+44 · +\$0.069
9:00 — up /+37 · +\$0.058
6:00 — up /+33 · +\$0.052
3:00 — up /+32 · +\$0.050
2:00 — up /+45 · +\$0.070
Result — up · +\$0.083

09/28 12:00–12:15 PM PT

Target 157.401

12:00 — up /+29 · +\$0.045
9:00 — up /+3 · +\$0.004
6:00 — up /+1 · +\$0.002
3:00 — up /+18 · +\$0.028
2:00 — up /+22 · +\$0.034
Result — up · +\$0.038

09/28 12:45–01:00 PM PT

Target 157.392

12:00 — up /+13 · +\$0.021
9:00 — up /+10 · +\$0.015
6:00 — up /+4 · +\$0.006
3:00 — up /+24 · +\$0.038
2:00 — up /+25 · +\$0.040
Result — up · +\$0.031

09/28 01:30–01:45 PM PT

Target 157.388

12:00 — up /+4 · +\$0.007
9:00 — up /+8 · +\$0.012
6:00 — up /+6 · +\$0.010
3:00 — down /-10 · -\$0.016
2:00 — down /-4 · -\$0.007
Result — up · +\$0.013

09/28 02:15–02:30 PM PT

Target 157.397

12:00 — down /-29 · -\$0.046
9:00 — down /-29 · -\$0.046
6:00 — down /-23 · -\$0.036
3:00 — down /-29 · -\$0.046
2:00 — down /-22 · -\$0.034
Result — up · +\$0.000

09/28 03:00–03:15 PM PT

Target 157.416

12:00 — down /-28 · -\$0.044
9:00 — down /-22 · -\$0.034
6:00 — down /-28 · -\$0.044
3:00 — down /-22 · -\$0.035
2:00 — down /-28 · -\$0.044
Result — down · -\$0.042

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/28 03:15–03:30 PM PT → 09/28 07:30–07:45 PM PT · page 17 of 105

09/28 03:15–03:30 PM PT

Target 157.374

12:00 — down /-8 · -\$0.013
9:00 — up /+0 · -\$0.000
6:00 — down /-8 · -\$0.013
3:00 — down /-4 · -\$0.007
2:00 — down /-4 · -\$0.006
Result — up · +\$0.000

09/28 04:00–04:15 PM PT

Target 157.400

12:00 — up /+11 · +\$0.018
9:00 — up /+11 · +\$0.017
6:00 — up /+17 · +\$0.026
3:00 — up /+8 · +\$0.012
2:00 — up /+17 · +\$0.026
Result — up · +\$0.023

09/28 04:45–05:00 PM PT

Target 157.315

12:00 — up /+3 · +\$0.005
9:00 — up /+8 · +\$0.013
6:00 — up /+2 · +\$0.003
3:00 — up /+23 · +\$0.036
2:00 — up /+24 · +\$0.038
Result — up · +\$0.048

09/28 05:30–05:45 PM PT

Target 157.450

12:00 — down /-3 · -\$0.004
9:00 — up /+15 · +\$0.024
6:00 — up /+6 · +\$0.010
3:00 — down /-5 · -\$0.008
2:00 — up /+8 · +\$0.013
Result — up · +\$0.002

09/28 06:15–06:30 PM PT

Target 157.272

12:00 — down /-20 · -\$0.032
9:00 — down /-6 · -\$0.009
6:00 — up /+41 · +\$0.064
3:00 — up /+57 · +\$0.090
2:00 — up /+69 · +\$0.108
Result — up · +\$0.105

09/28 07:00–07:15 PM PT

Target 157.497

12:00 — down /-30 · -\$0.047
9:00 — down /-20 · -\$0.032
6:00 — down /-23 · -\$0.036
3:00 — down /-16 · -\$0.025
2:00 — down /-28 · -\$0.044
Result — down · -\$0.062

09/28 03:30–03:45 PM PT

Target 157.374

12:00 — up /+13 · +\$0.020
9:00 — up /+7 · +\$0.011
6:00 — up /+17 · +\$0.026
3:00 — up /+21 · +\$0.033
2:00 — up /+10 · +\$0.016
Result — up · +\$0.040

09/28 04:15–04:30 PM PT

Target 157.423

12:00 — down /-14 · -\$0.022
9:00 — down /-12 · -\$0.019
6:00 — down /-14 · -\$0.022
3:00 — down /-15 · -\$0.024
2:00 — down /-4 · -\$0.007
Result — down · -\$0.025

09/28 05:00–05:15 PM PT

Target 157.363

12:00 — down /-4 · -\$0.007
9:00 — up /+34 · +\$0.054
6:00 — up /+51 · +\$0.081
3:00 — up /+51 · +\$0.081
2:00 — up /+34 · +\$0.054
Result — up · +\$0.093

09/28 05:45–06:00 PM PT

Target 157.452

12:00 — up /+14 · +\$0.022
9:00 — down /-29 · -\$0.045
6:00 — down /-17 · -\$0.026
3:00 — down /-41 · -\$0.065
2:00 — down /-63 · -\$0.099
Result — down · -\$0.115

09/28 06:30–06:45 PM PT

Target 157.377

12:00 — down /-23 · -\$0.036
9:00 — down /-4 · -\$0.007
6:00 — up /+44 · +\$0.070
3:00 — up /+94 · +\$0.148
2:00 — up /+86 · +\$0.135
Result — up · +\$0.154

09/28 07:15–07:30 PM PT

Target 157.435

12:00 — down /-5 · -\$0.008
9:00 — down /-48 · -\$0.075
6:00 — down /-70 · -\$0.110
3:00 — down /-60 · -\$0.094
2:00 — down /-68 · -\$0.107
Result — down · -\$0.102

09/28 03:45–04:00 PM PT

Target 157.414

12:00 — down /-8 · -\$0.013
9:00 — down /-1 · -\$0.002
6:00 — up /+9 · +\$0.014
3:00 — up /+5 · +\$0.008
2:00 — up /+6 · +\$0.009
Result — down · -\$0.014

09/28 04:30–04:45 PM PT

Target 157.398

12:00 — down /-24 · -\$0.038
9:00 — down /-13 · -\$0.020
6:00 — down /-35 · -\$0.055
3:00 — down /-53 · -\$0.083
2:00 — down /-58 · -\$0.092
Result — down · -\$0.083

09/28 05:15–05:30 PM PT

Target 157.456

12:00 — up /+7 · +\$0.011
9:00 — up /+15 · +\$0.024
6:00 — down /-5 · -\$0.008
3:00 — down /-20 · -\$0.031
2:00 — down /-11 · -\$0.017
Result — down · -\$0.006

09/28 06:00–06:15 PM PT

Target 157.337

12:00 — up /+3 · +\$0.004
9:00 — down /-33 · -\$0.052
6:00 — down /-29 · -\$0.045
3:00 — down /-9 · -\$0.014
2:00 — down /-22 · -\$0.034
Result — down · -\$0.065

09/28 06:45–07:00 PM PT

Target 157.531

12:00 — down /-11 · -\$0.017
9:00 — up /+1 · +\$0.002
6:00 — down /-12 · -\$0.019
3:00 — down /-19 · -\$0.030
2:00 — down /-13 · -\$0.020
Result — down · -\$0.034

09/28 07:30–07:45 PM PT

Target 157.333

12:00 — up /+13 · +\$0.021
9:00 — down /-10 · -\$0.016
6:00 — down /-34 · -\$0.054
3:00 — down /-22 · -\$0.035
2:00 — down /-20 · -\$0.031
Result — down · -\$0.008

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/28 07:45–08:00 PM PT → 09/29 12:00–12:15 AM PT · page 18 of 105

09/28 07:45–08:00 PM PT

Target 157.325

12:00 — up /+13 · +\$0.021
9:00 — up /+25 · +\$0.040
6:00 — up /+36 · +\$0.057
3:00 — up /+27 · +\$0.042
2:00 — up /+36 · +\$0.056
Result — up · +\$0.039

09/28 08:30–08:45 PM PT

Target 157.266

12:00 — up /+23 · +\$0.036
9:00 — up /+24 · +\$0.038
6:00 — up /+26 · +\$0.041
3:00 — up /+31 · +\$0.049
2:00 — up /+51 · +\$0.080
Result — up · +\$0.108

09/28 09:15–09:30 PM PT

Target 157.423

12:00 — up /+10 · +\$0.016
9:00 — down /-10 · -\$0.015
6:00 — down /-4 · -\$0.006
3:00 — up /+15 · +\$0.024
2:00 — up /+12 · +\$0.019
Result — up · +\$0.014

09/28 10:00–10:15 PM PT

Target 157.535

12:00 — down /-24 · -\$0.038
9:00 — down /-13 · -\$0.021
6:00 — down /-17 · -\$0.026
3:00 — down /-37 · -\$0.059
2:00 — down /-40 · -\$0.063
Result — down · -\$0.073

09/28 10:45–11:00 PM PT

Target 157.369

12:00 — up /+8 · +\$0.013
9:00 — up /+19 · +\$0.030
6:00 — up /+6 · +\$0.009
3:00 — down /-27 · -\$0.043
2:00 — down /-21 · -\$0.033
Result — down · -\$0.015

09/28 11:30–11:45 PM PT

Target 157.338

12:00 — up /+18 · +\$0.029
9:00 — up /+23 · +\$0.036
6:00 — up /+38 · +\$0.060
3:00 — up /+29 · +\$0.046
2:00 — up /+46 · +\$0.072
Result — up · +\$0.070

09/28 08:00–08:15 PM PT

Target 157.364

12:00 — down /-26 · -\$0.041
9:00 — up /+5 · +\$0.008
6:00 — down /-1 · -\$0.002
3:00 — down /-26 · -\$0.041
2:00 — down /-37 · -\$0.059
Result — down · -\$0.068

09/28 08:45–09:00 PM PT

Target 157.374

12:00 — down /-11 · -\$0.018
9:00 — down /-12 · -\$0.019
6:00 — down /-1 · -\$0.002
3:00 — up /+5 · +\$0.008
2:00 — up /+20 · +\$0.031
Result — up · +\$0.041

09/28 09:30–09:45 PM PT

Target 157.437

12:00 — up /+4 · +\$0.007
9:00 — up /+25 · +\$0.040
6:00 — up /+32 · +\$0.050
3:00 — up /+58 · +\$0.092
2:00 — up /+60 · +\$0.094
Result — up · +\$0.098

09/28 10:15–10:30 PM PT

Target 157.462

12:00 — down /-14 · -\$0.022
9:00 — down /-4 · -\$0.007
6:00 — down /-15 · -\$0.023
3:00 — up /+4 · +\$0.006
2:00 — up /+1 · +\$0.002
Result — down · -\$0.027

09/28 11:00–11:15 PM PT

Target 157.354

12:00 — down /-28 · -\$0.044
9:00 — down /-47 · -\$0.074
6:00 — down /-47 · -\$0.074
3:00 — down /-62 · -\$0.097
2:00 — down /-62 · -\$0.097
Result — down · -\$0.112

09/28 11:45–12:00 AM PT

Target 157.408

12:00 — down /-5 · -\$0.008
9:00 — up /+11 · +\$0.018
6:00 — up /+24 · +\$0.037
3:00 — up /+22 · +\$0.034
2:00 — up /+13 · +\$0.021
Result — up · +\$0.065

09/28 08:15–08:30 PM PT

Target 157.296

12:00 — down /-60 · -\$0.095
9:00 — down /-24 · -\$0.038
6:00 — down /-18 · -\$0.028
3:00 — down /-28 · -\$0.044
2:00 — down /-31 · -\$0.049
Result — down · -\$0.030

09/28 09:00–09:15 PM PT

Target 157.415

12:00 — up /+10 · +\$0.015
9:00 — up /+9 · +\$0.014
6:00 — down /-1 · -\$0.001
3:00 — down /-4 · -\$0.006
2:00 — down /-6 · -\$0.010
Result — up · +\$0.008

09/28 09:45–10:00 PM PT

Target 157.535

12:00 — down /-12 · -\$0.019
9:00 — down /-31 · -\$0.049
6:00 — down /-17 · -\$0.027
3:00 — down /-5 · -\$0.008
2:00 — down /-13 · -\$0.021
Result — up · +\$0.000

09/28 10:30–10:45 PM PT

Target 157.435

12:00 — up /+6 · +\$0.009
9:00 — up /+25 · +\$0.040
6:00 — down /-32 · -\$0.050
3:00 — down /-65 · -\$0.102
2:00 — down /-50 · -\$0.079
Result — down · -\$0.066

09/28 11:15–11:30 PM PT

Target 157.242

12:00 — up /+42 · +\$0.066
9:00 — up /+60 · +\$0.094
6:00 — up /+53 · +\$0.083
3:00 — up /+54 · +\$0.085
2:00 — up /+53 · +\$0.083
Result — up · +\$0.096

09/29 12:00–12:15 AM PT

Target 157.473

12:00 — up /+7 · +\$0.011
9:00 — down /-14 · -\$0.022
6:00 — down /-26 · -\$0.041
3:00 — down /-53 · -\$0.083
2:00 — down /-51 · -\$0.080
Result — down · -\$0.056

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/29 12:15–12:30 AM PT → 09/29 04:30–04:45 AM PT · page 19 of 105

09/29 12:15–12:30 AM PT

Target 157.417

12:00 — down /-4 · -\$0.007
9:00 — down /-32 · -\$0.051
6:00 — down /-48 · -\$0.076
3:00 — down /-76 · -\$0.120
2:00 — down /-93 · -\$0.147
Result — down · -\$0.151

09/29 01:00–01:15 AM PT

Target 157.384

12:00 — up /+15 · +\$0.024
9:00 — up /+21 · +\$0.033
6:00 — up /+24 · +\$0.038
3:00 — up /+43 · +\$0.067
2:00 — up /+44 · +\$0.070
Result — up · +\$0.039

09/29 01:45–02:00 AM PT

Target 157.428

12:00 — down /-7 · -\$0.011
9:00 — up /+3 · +\$0.005
6:00 — down /-6 · -\$0.010
3:00 — down /-16 · -\$0.025
2:00 — down /-21 · -\$0.033
Result — down · -\$0.060

09/29 02:30–02:45 AM PT

Target 157.423

12:00 — up /+4 · +\$0.007
9:00 — up /+1 · +\$0.002
6:00 — up /+15 · +\$0.023
3:00 — up /+18 · +\$0.029
2:00 — up /+17 · +\$0.027
Result — down · -\$0.005

09/29 03:15–03:30 AM PT

Target 157.665

12:00 — down /-13 · -\$0.020
9:00 — down /-60 · -\$0.095
6:00 — down /-72 · -\$0.113
3:00 — down /-97 · -\$0.153
2:00 — down /-95 · -\$0.150
Result — down · -\$0.197

09/29 04:00–04:15 AM PT

Target 157.204

12:00 — up /+45 · +\$0.070
9:00 — up /+36 · +\$0.056
6:00 — up /+13 · +\$0.021
3:00 — up /+56 · +\$0.088
2:00 — up /+49 · +\$0.077
Result — up · +\$0.042

09/29 12:30–12:45 AM PT

Target 157.266

12:00 — up /+21 · +\$0.033
9:00 — up /+29 · +\$0.045
6:00 — up /+22 · +\$0.034
3:00 — up /+3 · +\$0.005
2:00 — up /+24 · +\$0.038
Result — up · +\$0.054

09/29 01:15–01:30 AM PT

Target 157.423

12:00 — down /-1 · -\$0.001
9:00 — down /-20 · -\$0.032
6:00 — down /-18 · -\$0.028
3:00 — down /-3 · -\$0.004
2:00 — down /-7 · -\$0.011
Result — up · +\$0.010

09/29 02:00–02:15 AM PT

Target 157.368

12:00 — up /+1 · +\$0.002
9:00 — up /+31 · +\$0.049
6:00 — up /+11 · +\$0.018
3:00 — up /+16 · +\$0.025
2:00 — up /+22 · +\$0.034
Result — up · +\$0.069

09/29 02:45–03:00 AM PT

Target 157.418

12:00 — down /-4 · -\$0.006
9:00 — up /+11 · +\$0.017
6:00 — up /+53 · +\$0.083
3:00 — up /+82 · +\$0.129
2:00 — up /+128 · +\$0.202
Result — up · +\$0.279

09/29 03:30–03:45 AM PT

Target 157.468

12:00 — up /+1 · +\$0.001
9:00 — down /-7 · -\$0.011
6:00 — down /-23 · -\$0.036
3:00 — down /-32 · -\$0.050
2:00 — down /-37 · -\$0.058
Result — down · -\$0.052

09/29 04:15–04:30 AM PT

Target 157.246

12:00 — up /+3 · +\$0.004
9:00 — up /+18 · +\$0.028
6:00 — down /-1 · -\$0.001
3:00 — down /-3 · -\$0.004
2:00 — down /-5 · -\$0.008
Result — up · +\$0.024

09/29 12:45–01:00 AM PT

Target 157.320

12:00 — up /+7 · +\$0.011
9:00 — up /+14 · +\$0.022
6:00 — up /+22 · +\$0.034
3:00 — up /+15 · +\$0.023
2:00 — up /+28 · +\$0.044
Result — up · +\$0.064

09/29 01:30–01:45 AM PT

Target 157.433

12:00 — down /-3 · -\$0.005
9:00 — down /-17 · -\$0.026
6:00 — down /-16 · -\$0.025
3:00 — down /-14 · -\$0.022
2:00 — down /-4 · -\$0.006
Result — down · -\$0.005

09/29 02:15–02:30 AM PT

Target 157.437

12:00 — up /+1 · +\$0.001
9:00 — down /-24 · -\$0.038
6:00 — down /-9 · -\$0.014
3:00 — down /-1 · -\$0.001
2:00 — down /-11 · -\$0.017
Result — down · -\$0.014

09/29 03:00–03:15 AM PT

Target 157.697

12:00 — up /+6 · +\$0.010
9:00 — down /-57 · -\$0.090
6:00 — down /-53 · -\$0.084
3:00 — down /-33 · -\$0.052
2:00 — down /-39 · -\$0.062
Result — down · -\$0.032

09/29 03:45–04:00 AM PT

Target 157.416

12:00 — down /-61 · -\$0.096
9:00 — down /-68 · -\$0.107
6:00 — down /-94 · -\$0.148
3:00 — down /-119 · -\$0.188
2:00 — down /-107 · -\$0.168
Result — down · -\$0.212

09/29 04:30–04:45 AM PT

Target 157.270

12:00 — down /-11 · -\$0.017
9:00 — up /+7 · +\$0.011
6:00 — up /+10 · +\$0.015
3:00 — up /+11 · +\$0.018
2:00 — up /+18 · +\$0.029
Result — down · -\$0.003

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/29 04:45–05:00 AM PT → 09/29 09:00–09:15 AM PT · page 20 of 105

09/29 04:45–05:00 AM PT

Target 157.267

12:00 — up /+1 · +\$0.002
9:00 — down /-60 · -\$0.095
6:00 — down /-62 · -\$0.097
3:00 — down /-53 · -\$0.083
2:00 — down /-35 · -\$0.055
Result — down · -\$0.099

09/29 05:30–05:45 AM PT

Target 157.224

12:00 — down /-12 · -\$0.019
9:00 — up /+49 · +\$0.077
6:00 — up /+45 · +\$0.070
3:00 — up /+52 · +\$0.081
2:00 — up /+45 · +\$0.071
Result — up · +\$0.028

09/29 06:15–06:30 AM PT

Target 157.332

12:00 — down /-8 · -\$0.013
9:00 — down /-1 · -\$0.001
6:00 — up /+2 · +\$0.003
3:00 — down /-9 · -\$0.014
2:00 — down /-6 · -\$0.009
Result — up · +\$0.015

09/29 07:00–07:15 AM PT

Target 157.477

12:00 — down /-10 · -\$0.015
9:00 — down /-52 · -\$0.082
6:00 — down /-65 · -\$0.103
3:00 — down /-65 · -\$0.102
2:00 — down /-74 · -\$0.116
Result — down · -\$0.088

09/29 07:45–08:00 AM PT

Target 157.374

12:00 — up /+42 · +\$0.066
9:00 — up /+28 · +\$0.044
6:00 — up /+29 · +\$0.046
3:00 — up /+84 · +\$0.132
2:00 — up /+109 · +\$0.172
Result — up · +\$0.203

09/29 08:30–08:45 AM PT

Target 157.682

12:00 — down /-31 · -\$0.049
9:00 — down /-82 · -\$0.130
6:00 — down /-81 · -\$0.127
3:00 — down /-81 · -\$0.128
2:00 — down /-74 · -\$0.117
Result — down · -\$0.132

09/29 05:00–05:15 AM PT

Target 157.168

12:00 — down /-32 · -\$0.050
9:00 — down /-81 · -\$0.128
6:00 — down /-67 · -\$0.105
3:00 — down /-27 · -\$0.043
2:00 — down /-8 · -\$0.013
Result — down · -\$0.036

09/29 05:45–06:00 AM PT

Target 157.252

12:00 — up /+18 · +\$0.029
9:00 — up /+3 · +\$0.004
6:00 — up /+21 · +\$0.033
3:00 — up /+29 · +\$0.045
2:00 — up /+52 · +\$0.082
Result — up · +\$0.095

09/29 06:30–06:45 AM PT

Target 157.347

12:00 — up /+57 · +\$0.089
9:00 — up /+65 · +\$0.102
6:00 — up /+67 · +\$0.105
3:00 — up /+59 · +\$0.093
2:00 — up /+83 · +\$0.130
Result — up · +\$0.175

09/29 07:15–07:30 AM PT

Target 157.389

12:00 — up /+25 · +\$0.039
9:00 — up /+30 · +\$0.048
6:00 — down /-8 · -\$0.012
3:00 — up /+2 · +\$0.003
2:00 — down /-17 · -\$0.026
Result — down · -\$0.004

09/29 08:00–08:15 AM PT

Target 157.577

12:00 — down /-16 · -\$0.025
9:00 — up /+11 · +\$0.017
6:00 — up /+29 · +\$0.046
3:00 — up /+17 · +\$0.027
2:00 — up /+13 · +\$0.021
Result — up · +\$0.032

09/29 08:45–09:00 AM PT

Target 157.550

12:00 — down /-57 · -\$0.090
9:00 — down /-27 · -\$0.042
6:00 — down /-4 · -\$0.006
3:00 — down /-23 · -\$0.037
2:00 — down /-15 · -\$0.024
Result — down · -\$0.046

09/29 05:15–05:30 AM PT

Target 157.132

12:00 — up /+11 · +\$0.017
9:00 — up /+21 · +\$0.033
6:00 — up /+34 · +\$0.054
3:00 — up /+46 · +\$0.073
2:00 — up /+78 · +\$0.123
Result — up · +\$0.092

09/29 06:00–06:15 AM PT

Target 157.347

12:00 — up /+17 · +\$0.026
9:00 — up /+10 · +\$0.016
6:00 — down /-5 · -\$0.008
3:00 — down /-6 · -\$0.010
2:00 — down /-29 · -\$0.045
Result — down · -\$0.015

09/29 06:45–07:00 AM PT

Target 157.522

12:00 — down /-56 · -\$0.088
9:00 — down /-68 · -\$0.107
6:00 — down /-83 · -\$0.131
3:00 — down /-57 · -\$0.090
2:00 — down /-41 · -\$0.065
Result — down · -\$0.045

09/29 07:30–07:45 AM PT

Target 157.385

12:00 — down /-24 · -\$0.037
9:00 — down /-29 · -\$0.046
6:00 — up /+1 · +\$0.001
3:00 — down /-23 · -\$0.036
2:00 — down /-46 · -\$0.072
Result — down · -\$0.011

09/29 08:15–08:30 AM PT

Target 157.609

12:00 — down /-2 · -\$0.003
9:00 — up /+8 · +\$0.013
6:00 — up /+48 · +\$0.075
3:00 — up /+48 · +\$0.076
2:00 — up /+36 · +\$0.057
Result — up · +\$0.073

09/29 09:00–09:15 AM PT

Target 157.504

12:00 — down /-6 · -\$0.009
9:00 — up /+3 · +\$0.004
6:00 — down /-19 · -\$0.030
3:00 — down /-16 · -\$0.025
2:00 — up /+1 · +\$0.001
Result — up · +\$0.009

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/29 09:15–09:30 AM PT → 09/29 01:30–01:45 PM PT · page 21 of 105

09/29 09:15–09:30 AM PT

Target 157.513

12:00 — down /-17 · -\$0.027
9:00 — down /-17 · -\$0.026
6:00 — down /-37 · -\$0.058
3:00 — down /-57 · -\$0.090
2:00 — down /-52 · -\$0.082
Result — down · -\$0.083

09/29 10:00–10:15 AM PT

Target 157.463

12:00 — up /+16 · +\$0.025
9:00 — down /-8 · -\$0.013
6:00 — up /+4 · +\$0.007
3:00 — down /-30 · -\$0.048
2:00 — down /-25 · -\$0.040
Result — down · -\$0.042

09/29 10:45–11:00 AM PT

Target 157.422

12:00 — up /+6 · +\$0.010
9:00 — up /+24 · +\$0.037
6:00 — up /+46 · +\$0.072
3:00 — up /+46 · +\$0.072
2:00 — up /+49 · +\$0.077
Result — up · +\$0.069

09/29 11:30–11:45 AM PT

Target 157.228

12:00 — up /+19 · +\$0.030
9:00 — up /+18 · +\$0.028
6:00 — down /-18 · -\$0.029
3:00 — down /-40 · -\$0.063
2:00 — down /-32 · -\$0.050
Result — down · -\$0.018

09/29 12:15–12:30 PM PT

Target 157.260

12:00 — down /-3 · -\$0.005
9:00 — down /-23 · -\$0.036
6:00 — down /-32 · -\$0.050
3:00 — down /-17 · -\$0.026
2:00 — down /-24 · -\$0.037
Result — down · -\$0.015

09/29 01:00–01:15 PM PT

Target 157.332

12:00 — up /+5 · +\$0.008
9:00 — down /-6 · -\$0.010
6:00 — down /-3 · -\$0.005
3:00 — up /+21 · +\$0.033
2:00 — up /+8 · +\$0.013
Result — up · +\$0.038

09/29 09:30–09:45 AM PT

Target 157.430

12:00 — down /-7 · -\$0.011
9:00 — down /-17 · -\$0.026
6:00 — down /-22 · -\$0.035
3:00 — down /-17 · -\$0.026
2:00 — down /-10 · -\$0.016
Result — up · +\$0.053

09/29 10:15–10:30 AM PT

Target 157.421

12:00 — up /+3 · +\$0.004
9:00 — up /+26 · +\$0.041
6:00 — up /+22 · +\$0.034
3:00 — up /+13 · +\$0.021
2:00 — up /+22 · +\$0.035
Result — down · -\$0.009

09/29 11:00–11:15 AM PT

Target 157.491

12:00 — down /-121 · -\$0.191
9:00 — down /-123 · -\$0.194
6:00 — down /-116 · -\$0.182
3:00 — down /-105 · -\$0.165
2:00 — down /-119 · -\$0.188
Result — down · -\$0.228

09/29 11:45–12:00 PM PT

Target 157.210

12:00 — up /+29 · +\$0.046
9:00 — up /+18 · +\$0.029
6:00 — up /+6 · +\$0.010
3:00 — up /+3 · +\$0.005
2:00 — up /+11 · +\$0.017
Result — up · +\$0.001

09/29 12:30–12:45 PM PT

Target 157.245

12:00 — down /-5 · -\$0.008
9:00 — up /+1 · +\$0.001
6:00 — down /-12 · -\$0.019
3:00 — up /+13 · +\$0.020
2:00 — up /+22 · +\$0.035
Result — up · +\$0.042

09/29 01:15–01:30 PM PT

Target 157.370

12:00 — up /+3 · +\$0.005
9:00 — down /-5 · -\$0.008
6:00 — down /-10 · -\$0.015
3:00 — down /-10 · -\$0.016
2:00 — down /-4 · -\$0.006
Result — up · +\$0.007

09/29 09:45–10:00 AM PT

Target 157.483

12:00 — down /-17 · -\$0.027
9:00 — down /-39 · -\$0.061
6:00 — down /-17 · -\$0.027
3:00 — down /-10 · -\$0.016
2:00 — down /-8 · -\$0.013
Result — down · -\$0.020

09/29 10:30–10:45 AM PT

Target 157.412

12:00 — down /-4 · -\$0.006
9:00 — up /+7 · +\$0.011
6:00 — up /+11 · +\$0.018
3:00 — up /+5 · +\$0.008
2:00 — up /+4 · +\$0.006
Result — up · +\$0.010

09/29 11:15–11:30 AM PT

Target 157.263

12:00 — down /-2 · -\$0.003
9:00 — down /-12 · -\$0.019
6:00 — down /-21 · -\$0.033
3:00 — down /-4 · -\$0.007
2:00 — down /-10 · -\$0.015
Result — down · -\$0.035

09/29 12:00–12:15 PM PT

Target 157.211

12:00 — up /+3 · +\$0.005
9:00 — up /+0 · -\$0.000
6:00 — down /-4 · -\$0.006
3:00 — up /+19 · +\$0.030
2:00 — up /+19 · +\$0.030
Result — up · +\$0.049

09/29 12:45–01:00 PM PT

Target 157.287

12:00 — up /+7 · +\$0.011
9:00 — up /+10 · +\$0.016
6:00 — down /-4 · -\$0.007
3:00 — up /+10 · +\$0.016
2:00 — up /+27 · +\$0.043
Result — up · +\$0.045

09/29 01:30–01:45 PM PT

Target 157.377

12:00 — down /-17 · -\$0.026
9:00 — down /-41 · -\$0.064
6:00 — down /-43 · -\$0.068
3:00 — down /-49 · -\$0.077
2:00 — down /-52 · -\$0.082
Result — down · -\$0.081

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/29 01:45–02:00 PM PT → 09/29 06:00–06:15 PM PT · page 22 of 105

09/29 01:45–02:00 PM PT

Target 157.296

12:00 — down /-4 · -\$0.007
9:00 — down /-17 · -\$0.027
6:00 — down /-8 · -\$0.012
3:00 — down /-4 · -\$0.007
2:00 — down /-20 · -\$0.032
Result — down · -\$0.006

09/29 02:30–02:45 PM PT

Target 157.322

12:00 — down /-34 · -\$0.054
9:00 — down /-34 · -\$0.053
6:00 — down /-34 · -\$0.054
3:00 — down /-32 · -\$0.050
2:00 — down /-34 · -\$0.053
Result — down · -\$0.026

09/29 03:15–03:30 PM PT

Target 157.270

12:00 — up /+0 · +\$0.000
9:00 — down /-10 · -\$0.015
6:00 — down /-6 · -\$0.010
3:00 — down /-7 · -\$0.011
2:00 — up /+20 · +\$0.031
Result — up · +\$0.060

09/29 04:00–04:15 PM PT

Target 157.369

12:00 — up /+3 · +\$0.005
9:00 — up /+15 · +\$0.023
6:00 — up /+7 · +\$0.011
3:00 — up /+9 · +\$0.014
2:00 — up /+1 · +\$0.002
Result — down · -\$0.004

09/29 04:45–05:00 PM PT

Target 157.416

12:00 — up /+13 · +\$0.020
9:00 — up /+24 · +\$0.037
6:00 — up /+16 · +\$0.025
3:00 — down /-16 · -\$0.025
2:00 — down /-7 · -\$0.011
Result — up · +\$0.012

09/29 05:30–05:45 PM PT

Target 157.324

12:00 — up /+5 · +\$0.008
9:00 — down /-8 · -\$0.012
6:00 — down /-45 · -\$0.071
3:00 — down /-46 · -\$0.072
2:00 — down /-39 · -\$0.062
Result — down · -\$0.024

09/29 02:00–02:15 PM PT

Target 157.290

12:00 — down /-6 · -\$0.010
9:00 — down /-6 · -\$0.009
6:00 — down /-3 · -\$0.004
3:00 — down /-5 · -\$0.008
2:00 — down /-5 · -\$0.008
Result — up · +\$0.031

09/29 02:45–03:00 PM PT

Target 157.296

12:00 — down /-15 · -\$0.024
9:00 — down /-34 · -\$0.054
6:00 — down /-18 · -\$0.029
3:00 — down /-22 · -\$0.034
2:00 — down /-33 · -\$0.052
Result — down · -\$0.008

09/29 03:30–03:45 PM PT

Target 157.330

12:00 — up /+4 · +\$0.006
9:00 — up /+8 · +\$0.012
6:00 — up /+3 · +\$0.005
3:00 — up /+1 · +\$0.002
2:00 — up /+2 · +\$0.003
Result — up · +\$0.012

09/29 04:15–04:30 PM PT

Target 157.365

12:00 — down /-17 · -\$0.026
9:00 — down /-6 · -\$0.010
6:00 — down /-3 · -\$0.004
3:00 — down /-6 · -\$0.009
2:00 — down /-5 · -\$0.008
Result — up · +\$0.016

09/29 05:00–05:15 PM PT

Target 157.428

12:00 — down /-32 · -\$0.051
9:00 — down /-50 · -\$0.078
6:00 — down /-41 · -\$0.064
3:00 — down /-30 · -\$0.047
2:00 — down /-34 · -\$0.053
Result — down · -\$0.021

09/29 05:45–06:00 PM PT

Target 157.300

12:00 — down /-2 · -\$0.003
9:00 — up /+32 · +\$0.051
6:00 — up /+18 · +\$0.028
3:00 — down /-125 · -\$0.197
2:00 — down /-149 · -\$0.235
Result — down · -\$0.187

09/29 02:15–02:30 PM PT

Target 157.321

12:00 — down /-25 · -\$0.039
9:00 — down /-25 · -\$0.039
6:00 — down /-28 · -\$0.044
3:00 — down /-31 · -\$0.049
2:00 — down /-31 · -\$0.049
Result — up · +\$0.001

09/29 03:00–03:15 PM PT

Target 157.288

12:00 — down /-18 · -\$0.028
9:00 — down /-38 · -\$0.059
6:00 — down /-20 · -\$0.032
3:00 — down /-24 · -\$0.038
2:00 — down /-13 · -\$0.021
Result — down · -\$0.018

09/29 03:45–04:00 PM PT

Target 157.342

12:00 — down /-3 · -\$0.004
9:00 — up /+4 · +\$0.006
6:00 — up /+1 · +\$0.002
3:00 — up /+6 · +\$0.010
2:00 — up /+10 · +\$0.015
Result — up · +\$0.027

09/29 04:30–04:45 PM PT

Target 157.381

12:00 — up /+13 · +\$0.021
9:00 — up /+10 · +\$0.015
6:00 — up /+17 · +\$0.027
3:00 — up /+10 · +\$0.016
2:00 — up /+8 · +\$0.012
Result — up · +\$0.035

09/29 05:15–05:30 PM PT

Target 157.407

12:00 — down /-46 · -\$0.073
9:00 — down /-56 · -\$0.088
6:00 — down /-48 · -\$0.076
3:00 — down /-52 · -\$0.082
2:00 — down /-48 · -\$0.076
Result — down · -\$0.083

09/29 06:00–06:15 PM PT

Target 157.113

12:00 — up /+3 · +\$0.004
9:00 — down /-18 · -\$0.029
6:00 — down /-5 · -\$0.008
3:00 — down /-41 · -\$0.065
2:00 — down /-50 · -\$0.078
Result — down · -\$0.051

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/29 06:15–06:30 PM PT → 09/29 10:30–10:45 PM PT · page 23 of 105

09/29 06:15–06:30 PM PT

Target 157.062

12:00 — down /-66 · -\$0.103
9:00 — down /-141 · -\$0.222
6:00 — down /-117 · -\$0.183
3:00 — down /-67 · -\$0.105
2:00 — down /-82 · -\$0.129
Result — down · -\$0.155

09/29 07:00–07:15 PM PT

Target 156.754

12:00 — down /-3 · -\$0.004
9:00 — down /-21 · -\$0.033
6:00 — down /-26 · -\$0.040
3:00 — down /-83 · -\$0.130
2:00 — down /-102 · -\$0.160
Result — down · -\$0.187

09/29 07:45–08:00 PM PT

Target 156.504

12:00 — up /+12 · +\$0.019
9:00 — up /+31 · +\$0.049
6:00 — up /+69 · +\$0.108
3:00 — up /+105 · +\$0.165
2:00 — up /+111 · +\$0.173
Result — up · +\$0.162

09/29 08:30–08:45 PM PT

Target 156.564

12:00 — up /+45 · +\$0.071
9:00 — up /+92 · +\$0.144
6:00 — up /+103 · +\$0.162
3:00 — up /+142 · +\$0.222
2:00 — up /+150 · +\$0.235
Result — up · +\$0.274

09/29 09:15–09:30 PM PT

Target 156.931

12:00 — down /-15 · -\$0.023
9:00 — down /-10 · -\$0.016
6:00 — down /-4 · -\$0.006
3:00 — up /+4 · +\$0.006
2:00 — up /+20 · +\$0.031
Result — up · +\$0.045

09/29 10:00–10:15 PM PT

Target 157.146

12:00 — up /+1 · +\$0.002
9:00 — down /-33 · -\$0.052
6:00 — down /-13 · -\$0.020
3:00 — down /-45 · -\$0.070
2:00 — down /-54 · -\$0.085
Result — down · -\$0.063

09/29 06:30–06:45 PM PT

Target 156.907

12:00 — down /-34 · -\$0.054
9:00 — down /-89 · -\$0.140
6:00 — down /-55 · -\$0.086
3:00 — down /-157 · -\$0.246
2:00 — down /-187 · -\$0.294
Result — down · -\$0.214

09/29 07:15–07:30 PM PT

Target 156.567

12:00 — down /-38 · -\$0.059
9:00 — down /-72 · -\$0.113
6:00 — down /-17 · -\$0.026
3:00 — down /-59 · -\$0.092
2:00 — down /-96 · -\$0.150
Result — down · -\$0.134

09/29 08:00–08:15 PM PT

Target 156.666

12:00 — up /+27 · +\$0.042
9:00 — up /+29 · +\$0.045
6:00 — up /+13 · +\$0.021
3:00 — down /-22 · -\$0.034
2:00 — down /-4 · -\$0.006
Result — down · -\$0.006

09/29 08:45–09:00 PM PT

Target 156.838

12:00 — up /+11 · +\$0.017
9:00 — down /-4 · -\$0.006
6:00 — up /+6 · +\$0.010
3:00 — up /+7 · +\$0.011
2:00 — up /+26 · +\$0.041
Result — up · +\$0.039

09/29 09:30–09:45 PM PT

Target 156.976

12:00 — down /-5 · -\$0.008
9:00 — up /+12 · +\$0.019
6:00 — up /+89 · +\$0.140
3:00 — up /+97 · +\$0.152
2:00 — up /+88 · +\$0.138
Result — up · +\$0.146

09/29 10:15–10:30 PM PT

Target 157.083

12:00 — down /-20 · -\$0.032
9:00 — down /-27 · -\$0.043
6:00 — down /-36 · -\$0.057
3:00 — down /-50 · -\$0.078
2:00 — down /-46 · -\$0.073
Result — down · -\$0.088

09/29 06:45–07:00 PM PT

Target 156.693

12:00 — up /+47 · +\$0.074
9:00 — up /+35 · +\$0.055
6:00 — up /+61 · +\$0.095
3:00 — up /+39 · +\$0.061
2:00 — up /+20 · +\$0.032
Result — up · +\$0.061

09/29 07:30–07:45 PM PT

Target 156.433

12:00 — up /+11 · +\$0.017
9:00 — up /+36 · +\$0.057
6:00 — up /+17 · +\$0.026
3:00 — up /+0 · -\$0.000
2:00 — up /+16 · +\$0.025
Result — up · +\$0.071

09/29 08:15–08:30 PM PT

Target 156.660

12:00 — down /-30 · -\$0.047
9:00 — down /-33 · -\$0.051
6:00 — down /-33 · -\$0.051
3:00 — down /-24 · -\$0.037
2:00 — down /-45 · -\$0.070
Result — down · -\$0.096

09/29 09:00–09:15 PM PT

Target 156.877

12:00 — down /-28 · -\$0.044
9:00 — down /-34 · -\$0.054
6:00 — up /+8 · +\$0.012
3:00 — up /+4 · +\$0.006
2:00 — up /+11 · +\$0.018
Result — up · +\$0.054

09/29 09:45–10:00 PM PT

Target 157.122

12:00 — down /-28 · -\$0.044
9:00 — up /+42 · +\$0.066
6:00 — up /+32 · +\$0.050
3:00 — up /+3 · +\$0.004
2:00 — down /-6 · -\$0.009
Result — up · +\$0.024

09/29 10:30–10:45 PM PT

Target 156.995

12:00 — down /-38 · -\$0.060
9:00 — down /-48 · -\$0.075
6:00 — up /+3 · +\$0.005
3:00 — up /+17 · +\$0.027
2:00 — up /+0 · -\$0.000
Result — up · +\$0.003

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/29 10:45–11:00 PM PT → 09/30 03:00–03:15 AM PT · page 24 of 105

09/29 10:45–11:00 PM PT

Target 156.998

12:00 — down /-22 · -\$0.034
9:00 — down /-31 · -\$0.049
6:00 — down /-27 · -\$0.043
3:00 — down /-66 · -\$0.103
2:00 — down /-58 · -\$0.091
Result — down · -\$0.099

09/29 11:30–11:45 PM PT

Target 156.810

12:00 — up /+56 · +\$0.088
9:00 — up /+122 · +\$0.191
6:00 — up /+129 · +\$0.202
3:00 — up /+108 · +\$0.170
2:00 — up /+61 · +\$0.096
Result — up · +\$0.102

09/30 12:15–12:30 AM PT

Target 156.702

12:00 — down /-27 · -\$0.042
9:00 — up /+29 · +\$0.045
6:00 — up /+57 · +\$0.090
3:00 — up /+89 · +\$0.140
2:00 — up /+68 · +\$0.106
Result — up · +\$0.171

09/30 01:00–01:15 AM PT

Target 156.894

12:00 — down /-3 · -\$0.004
9:00 — up /+10 · +\$0.016
6:00 — up /+39 · +\$0.061
3:00 — up /+34 · +\$0.054
2:00 — up /+26 · +\$0.041
Result — up · +\$0.063

09/30 01:45–02:00 AM PT

Target 156.905

12:00 — down /-11 · -\$0.018
9:00 — down /-27 · -\$0.042
6:00 — up /+42 · +\$0.066
3:00 — up /+18 · +\$0.029
2:00 — up /+22 · +\$0.035
Result — up · +\$0.062

09/30 02:30–02:45 AM PT

Target 157.085

12:00 — down /-10 · -\$0.016
9:00 — down /-21 · -\$0.033
6:00 — down /-4 · -\$0.006
3:00 — down /-6 · -\$0.010
2:00 — down /-6 · -\$0.010
Result — down · -\$0.024

09/29 11:00–11:15 PM PT

Target 156.899

12:00 — up /+3 · +\$0.004
9:00 — down /-1 · -\$0.002
6:00 — up /+31 · +\$0.048
3:00 — up /+29 · +\$0.045
2:00 — up /+35 · +\$0.055
Result — up · +\$0.020

09/29 11:45–12:00 AM PT

Target 156.912

12:00 — up /+33 · +\$0.051
9:00 — up /+4 · +\$0.006
6:00 — down /-53 · -\$0.083
3:00 — down /-57 · -\$0.089
2:00 — down /-59 · -\$0.092
Result — down · -\$0.070

09/30 12:30–12:45 AM PT

Target 156.873

12:00 — down /-33 · -\$0.052
9:00 — down /-50 · -\$0.079
6:00 — down /-14 · -\$0.022
3:00 — down /-18 · -\$0.028
2:00 — down /-18 · -\$0.028
Result — up · +\$0.006

09/30 01:15–01:30 AM PT

Target 156.957

12:00 — down /-2 · -\$0.003
9:00 — down /-4 · -\$0.007
6:00 — down /-31 · -\$0.048
3:00 — down /-18 · -\$0.028
2:00 — down /-8 · -\$0.013
Result — down · -\$0.009

09/30 02:00–02:15 AM PT

Target 156.967

12:00 — up /+43 · +\$0.068
9:00 — up /+19 · +\$0.030
6:00 — up /+29 · +\$0.045
3:00 — up /+62 · +\$0.098
2:00 — up /+62 · +\$0.098
Result — up · +\$0.051

09/30 02:45–03:00 AM PT

Target 157.061

12:00 — up /+3 · +\$0.005
9:00 — down /-10 · -\$0.016
6:00 — down /-4 · -\$0.006
3:00 — down /-4 · -\$0.006
2:00 — down /-13 · -\$0.021
Result — up · +\$0.003

09/29 11:15–11:30 PM PT

Target 156.919

12:00 — down /-25 · -\$0.039
9:00 — down /-59 · -\$0.092
6:00 — down /-82 · -\$0.129
3:00 — down /-97 · -\$0.152
2:00 — down /-114 · -\$0.179
Result — down · -\$0.109

09/30 12:00–12:15 AM PT

Target 156.842

12:00 — down /-50 · -\$0.079
9:00 — down /-1 · -\$0.001
6:00 — down /-40 · -\$0.062
3:00 — down /-75 · -\$0.118
2:00 — down /-43 · -\$0.068
Result — down · -\$0.140

09/30 12:45–01:00 AM PT

Target 156.879

12:00 — down /-5 · -\$0.008
9:00 — down /-18 · -\$0.028
6:00 — up /+13 · +\$0.021
3:00 — down /-1 · -\$0.001
2:00 — up /+13 · +\$0.020
Result — up · +\$0.015

09/30 01:30–01:45 AM PT

Target 156.948

12:00 — down /-11 · -\$0.017
9:00 — down /-10 · -\$0.016
6:00 — down /-40 · -\$0.062
3:00 — down /-21 · -\$0.033
2:00 — down /-34 · -\$0.053
Result — down · -\$0.043

09/30 02:15–02:30 AM PT

Target 157.018

12:00 — up /+18 · +\$0.029
9:00 — down /-6 · -\$0.009
6:00 — up /+6 · +\$0.009
3:00 — up /+14 · +\$0.022
2:00 — up /+22 · +\$0.034
Result — up · +\$0.067

09/30 03:00–03:15 AM PT

Target 157.064

12:00 — down /-80 · -\$0.126
9:00 — down /-90 · -\$0.141
6:00 — down /-76 · -\$0.120
3:00 — down /-88 · -\$0.138
2:00 — down /-95 · -\$0.149
Result — down · -\$0.170

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/30 03:15–03:30 AM PT → 09/30 07:30–07:45 AM PT · page 25 of 105

09/30 03:15–03:30 AM PT

Target 156.894

12:00 — up /+29 · +\$0.046
9:00 — up /+35 · +\$0.055
6:00 — up /+20 · +\$0.031
3:00 — up /+29 · +\$0.045
2:00 — up /+31 · +\$0.048
Result — up · +\$0.038

09/30 04:00–04:15 AM PT

Target 157.034

12:00 — up /+8 · +\$0.013
9:00 — up /+18 · +\$0.028
6:00 — up /+56 · +\$0.088
3:00 — up /+51 · +\$0.080
2:00 — up /+51 · +\$0.080
Result — up · +\$0.064

09/30 04:45–05:00 AM PT

Target 157.041

12:00 — up /+9 · +\$0.014
9:00 — up /+15 · +\$0.024
6:00 — up /+4 · +\$0.007
3:00 — up /+6 · +\$0.010
2:00 — up /+13 · +\$0.021
Result — down · -\$0.011

09/30 05:30–05:45 AM PT

Target 156.956

12:00 — down /-153 · -\$0.240
9:00 — down /-79 · -\$0.124
6:00 — down /-82 · -\$0.129
3:00 — down /-161 · -\$0.253
2:00 — down /-163 · -\$0.256
Result — down · -\$0.279

09/30 06:15–06:30 AM PT

Target 156.832

12:00 — up /+19 · +\$0.030
9:00 — up /+44 · +\$0.069
6:00 — up /+45 · +\$0.071
3:00 — up /+6 · +\$0.009
2:00 — up /+2 · +\$0.003
Result — up · +\$0.026

09/30 07:00–07:15 AM PT

Target 156.800

12:00 — up /+0 · +\$0.000
9:00 — up /+30 · +\$0.047
6:00 — up /+52 · +\$0.081
3:00 — up /+31 · +\$0.048
2:00 — up /+32 · +\$0.050
Result — up · +\$0.062

09/30 03:30–03:45 AM PT

Target 156.932

12:00 — down /-2 · -\$0.003
9:00 — up /+1 · +\$0.002
6:00 — up /+7 · +\$0.011
3:00 — up /+13 · +\$0.020
2:00 — up /+30 · +\$0.047
Result — up · +\$0.074

09/30 04:15–04:30 AM PT

Target 157.098

12:00 — down /-11 · -\$0.017
9:00 — down /-20 · -\$0.032
6:00 — down /-24 · -\$0.038
3:00 — down /-45 · -\$0.070
2:00 — down /-59 · -\$0.092
Result — down · -\$0.134

09/30 05:00–05:15 AM PT

Target 157.030

12:00 — up /+8 · +\$0.012
9:00 — down /-2 · -\$0.003
6:00 — down /-12 · -\$0.019
3:00 — down /-17 · -\$0.026
2:00 — down /-14 · -\$0.022
Result — down · -\$0.018

09/30 05:45–06:00 AM PT

Target 156.677

12:00 — up /+92 · +\$0.144
9:00 — up /+86 · +\$0.135
6:00 — up /+98 · +\$0.153
3:00 — up /+84 · +\$0.132
2:00 — up /+81 · +\$0.127
Result — up · +\$0.181

09/30 06:30–06:45 AM PT

Target 156.858

12:00 — down /-21 · -\$0.033
9:00 — up /+18 · +\$0.029
6:00 — up /+17 · +\$0.027
3:00 — up /+6 · +\$0.010
2:00 — up /+7 · +\$0.011
Result — up · +\$0.024

09/30 07:15–07:30 AM PT

Target 156.862

12:00 — down /-26 · -\$0.041
9:00 — down /-40 · -\$0.062
6:00 — up /+13 · +\$0.021
3:00 — up /+73 · +\$0.114
2:00 — up /+76 · +\$0.119
Result — up · +\$0.108

09/30 03:45–04:00 AM PT

Target 157.006

12:00 — up /+23 · +\$0.036
9:00 — up /+32 · +\$0.050
6:00 — up /+18 · +\$0.028
3:00 — up /+22 · +\$0.034
2:00 — up /+33 · +\$0.052
Result — up · +\$0.028

09/30 04:30–04:45 AM PT

Target 156.964

12:00 — up /+39 · +\$0.061
9:00 — up /+42 · +\$0.066
6:00 — up /+41 · +\$0.065
3:00 — up /+23 · +\$0.036
2:00 — up /+32 · +\$0.051
Result — up · +\$0.077

09/30 05:15–05:30 AM PT

Target 157.012

12:00 — up /+17 · +\$0.027
9:00 — up /+21 · +\$0.033
6:00 — up /+29 · +\$0.046
3:00 — down /-20 · -\$0.031
2:00 — down /-24 · -\$0.037
Result — down · -\$0.056

09/30 06:00–06:15 AM PT

Target 156.858

12:00 — down /-48 · -\$0.075
9:00 — down /-41 · -\$0.064
6:00 — down /-30 · -\$0.047
3:00 — down /-16 · -\$0.025
2:00 — up /+22 · +\$0.035
Result — down · -\$0.026

09/30 06:45–07:00 AM PT

Target 156.882

12:00 — down /-37 · -\$0.058
9:00 — down /-60 · -\$0.094
6:00 — down /-68 · -\$0.107
3:00 — down /-69 · -\$0.108
2:00 — down /-64 · -\$0.101
Result — down · -\$0.082

09/30 07:30–07:45 AM PT

Target 156.970

12:00 — down /-12 · -\$0.019
9:00 — up /+21 · +\$0.033
6:00 — up /+48 · +\$0.075
3:00 — up /+22 · +\$0.034
2:00 — up /+11 · +\$0.017
Result — up · +\$0.034

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/30 07:45–08:00 AM PT → 09/30 12:00–12:15 PM PT · page 26 of 105

09/30 07:45–08:00 AM PT

Target 157.004

12:00 — down /-46 · -\$0.072
9:00 — down /-50 · -\$0.079
6:00 — up /+8 · +\$0.012
3:00 — up /+77 · +\$0.121
2:00 — up /+89 · +\$0.140
Result — up · +\$0.134

09/30 08:30–08:45 AM PT

Target 157.151

12:00 — down /-3 · -\$0.005
9:00 — up /+7 · +\$0.011
6:00 — up /+34 · +\$0.054
3:00 — up /+33 · +\$0.052
2:00 — up /+45 · +\$0.070
Result — up · +\$0.092

09/30 09:15–09:30 AM PT

Target 157.330

12:00 — down /-8 · -\$0.013
9:00 — down /-6 · -\$0.010
6:00 — down /-19 · -\$0.030
3:00 — down /-10 · -\$0.015
2:00 — down /-18 · -\$0.029
Result — down · -\$0.020

09/30 10:00–10:15 AM PT

Target 157.276

12:00 — up /+0 · +\$0.000
9:00 — up /+4 · +\$0.007
6:00 — down /-13 · -\$0.020
3:00 — down /-10 · -\$0.015
2:00 — down /-7 · -\$0.011
Result — down · -\$0.016

09/30 10:45–11:00 AM PT

Target 157.274

12:00 — up /+18 · +\$0.028
9:00 — up /+12 · +\$0.019
6:00 — up /+29 · +\$0.045
3:00 — up /+29 · +\$0.046
2:00 — up /+27 · +\$0.042
Result — up · +\$0.031

09/30 11:30–11:45 AM PT

Target 157.313

12:00 — up /+18 · +\$0.029
9:00 — up /+13 · +\$0.021
6:00 — up /+8 · +\$0.012
3:00 — up /+20 · +\$0.031
2:00 — up /+13 · +\$0.020
Result — up · +\$0.012

09/30 08:00–08:15 AM PT

Target 157.138

12:00 — down /-22 · -\$0.034
9:00 — down /-12 · -\$0.019
6:00 — up /+31 · +\$0.048
3:00 — up /+22 · +\$0.035
2:00 — up /+28 · +\$0.044
Result — up · +\$0.044

09/30 08:45–09:00 AM PT

Target 157.243

12:00 — down /-25 · -\$0.039
9:00 — down /-46 · -\$0.073
6:00 — down /-7 · -\$0.011
3:00 — down /-3 · -\$0.005
2:00 — down /-3 · -\$0.005
Result — up · +\$0.015

09/30 09:30–09:45 AM PT

Target 157.310

12:00 — down /-3 · -\$0.005
9:00 — up /+9 · +\$0.014
6:00 — up /+1 · +\$0.001
3:00 — down /-10 · -\$0.015
2:00 — down /-8 · -\$0.013
Result — down · -\$0.030

09/30 10:15–10:30 AM PT

Target 157.260

12:00 — down /-10 · -\$0.016
9:00 — up /+0 · -\$0.000
6:00 — down /-6 · -\$0.009
3:00 — up /+4 · +\$0.007
2:00 — up /+16 · +\$0.025
Result — up · +\$0.002

09/30 11:00–11:15 AM PT

Target 157.305

12:00 — down /-3 · -\$0.005
9:00 — up /+6 · +\$0.010
6:00 — up /+22 · +\$0.034
3:00 — up /+27 · +\$0.043
2:00 — up /+34 · +\$0.053
Result — up · +\$0.082

09/30 11:45–12:00 PM PT

Target 157.325

12:00 — down /-4 · -\$0.007
9:00 — down /-8 · -\$0.012
6:00 — down /-13 · -\$0.021
3:00 — down /-5 · -\$0.008
2:00 — down /-6 · -\$0.010
Result — up · +\$0.005

09/30 08:15–08:30 AM PT

Target 157.182

12:00 — down /-10 · -\$0.016
9:00 — up /+11 · +\$0.017
6:00 — up /+10 · +\$0.016
3:00 — up /+24 · +\$0.037
2:00 — up /+22 · +\$0.034
Result — down · -\$0.031

09/30 09:00–09:15 AM PT

Target 157.258

12:00 — up /+9 · +\$0.014
9:00 — up /+22 · +\$0.034
6:00 — up /+36 · +\$0.056
3:00 — up /+48 · +\$0.075
2:00 — up /+60 · +\$0.095
Result — up · +\$0.072

09/30 09:45–10:00 AM PT

Target 157.280

12:00 — up /+5 · +\$0.008
9:00 — up /+6 · +\$0.009
6:00 — up /+10 · +\$0.015
3:00 — up /+21 · +\$0.033
2:00 — up /+1 · +\$0.001
Result — down · -\$0.004

09/30 10:30–10:45 AM PT

Target 157.262

12:00 — up /+2 · +\$0.003
9:00 — up /+14 · +\$0.022
6:00 — up /+8 · +\$0.013
3:00 — down /-4 · -\$0.007
2:00 — up /+1 · +\$0.001
Result — up · +\$0.012

09/30 11:15–11:30 AM PT

Target 157.387

12:00 — down /-22 · -\$0.034
9:00 — down /-33 · -\$0.052
6:00 — down /-25 · -\$0.040
3:00 — down /-25 · -\$0.039
2:00 — down /-24 · -\$0.037
Result — down · -\$0.074

09/30 12:00–12:15 PM PT

Target 157.330

12:00 — up /+8 · +\$0.013
9:00 — up /+11 · +\$0.018
6:00 — up /+15 · +\$0.024
3:00 — up /+19 · +\$0.030
2:00 — up /+14 · +\$0.022
Result — up · +\$0.025

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/30 12:15–12:30 PM PT → 09/30 04:30–04:45 PM PT · page 27 of 105

09/30 12:15–12:30 PM PT

Target 157.355

12:00 — down /-1 · -\$0.002
9:00 — down /-9 · -\$0.014
6:00 — down /-15 · -\$0.024
3:00 — down /-15 · -\$0.023
2:00 — down /-9 · -\$0.014
Result — down · -\$0.013

09/30 01:00–01:15 PM PT

Target 157.392

12:00 — up /+8 · +\$0.013
9:00 — up /+29 · +\$0.045
6:00 — up /+44 · +\$0.070
3:00 — up /+33 · +\$0.052
2:00 — up /+37 · +\$0.058
Result — up · +\$0.069

09/30 01:45–02:00 PM PT

Target 157.405

12:00 — down /-3 · -\$0.004
9:00 — down /-11 · -\$0.018
6:00 — up /+8 · +\$0.013
3:00 — down /-10 · -\$0.015
2:00 — down /-7 · -\$0.011
Result — up · +\$0.010

09/30 02:30–02:45 PM PT

Target 157.354

12:00 — down /-7 · -\$0.011
9:00 — down /-5 · -\$0.008
6:00 — down /-15 · -\$0.023
3:00 — down /-11 · -\$0.018
2:00 — down /-8 · -\$0.012
Result — down · -\$0.003

09/30 03:15–03:30 PM PT

Target 157.392

12:00 — down /-3 · -\$0.005
9:00 — down /-9 · -\$0.014
6:00 — up /+0 · -\$0.000
3:00 — up /+2 · +\$0.003
2:00 — down /-2 · -\$0.003
Result — up · +\$0.047

09/30 04:00–04:15 PM PT

Target 157.427

12:00 — down /-10 · -\$0.015
9:00 — down /-1 · -\$0.002
6:00 — down /-7 · -\$0.011
3:00 — down /-19 · -\$0.030
2:00 — down /-7 · -\$0.011
Result — down · -\$0.037

09/30 12:30–12:45 PM PT

Target 157.342

12:00 — down /-1 · -\$0.002
9:00 — up /+1 · +\$0.002
6:00 — up /+11 · +\$0.018
3:00 — up /+25 · +\$0.040
2:00 — up /+25 · +\$0.039
Result — up · +\$0.055

09/30 01:15–01:30 PM PT

Target 157.461

12:00 — up /+7 · +\$0.011
9:00 — up /+27 · +\$0.042
6:00 — up /+3 · +\$0.004
3:00 — up /+3 · +\$0.004
2:00 — up /+1 · +\$0.001
Result — up · +\$0.013

09/30 02:00–02:15 PM PT

Target 157.415

12:00 — down /-24 · -\$0.038
9:00 — down /-35 · -\$0.055
6:00 — down /-51 · -\$0.081
3:00 — down /-42 · -\$0.066
2:00 — down /-30 · -\$0.047
Result — down · -\$0.027

09/30 02:45–03:00 PM PT

Target 157.351

12:00 — down /-18 · -\$0.028
9:00 — down /-15 · -\$0.023
6:00 — down /-18 · -\$0.028
3:00 — down /-14 · -\$0.022
2:00 — down /-17 · -\$0.027
Result — up · +\$0.000

09/30 03:30–03:45 PM PT

Target 157.439

12:00 — down /-10 · -\$0.016
9:00 — down /-4 · -\$0.006
6:00 — down /-24 · -\$0.037
3:00 — down /-24 · -\$0.037
2:00 — down /-28 · -\$0.044
Result — down · -\$0.023

09/30 04:15–04:30 PM PT

Target 157.390

12:00 — down /-10 · -\$0.016
9:00 — up /+4 · +\$0.006
6:00 — up /+21 · +\$0.033
3:00 — up /+8 · +\$0.013
2:00 — up /+4 · +\$0.007
Result — up · +\$0.007

09/30 12:45–01:00 PM PT

Target 157.397

12:00 — up /+14 · +\$0.022
9:00 — down /-15 · -\$0.024
6:00 — down /-23 · -\$0.036
3:00 — down /-11 · -\$0.018
2:00 — up /+16 · +\$0.025
Result — down · -\$0.005

09/30 01:30–01:45 PM PT

Target 157.474

12:00 — down /-15 · -\$0.024
9:00 — down /-37 · -\$0.059
6:00 — down /-36 · -\$0.056
3:00 — down /-44 · -\$0.070
2:00 — down /-51 · -\$0.080
Result — down · -\$0.069

09/30 02:15–02:30 PM PT

Target 157.388

12:00 — down /-8 · -\$0.012
9:00 — down /-10 · -\$0.016
6:00 — down /-25 · -\$0.039
3:00 — down /-30 · -\$0.047
2:00 — down /-29 · -\$0.045
Result — down · -\$0.034

09/30 03:00–03:15 PM PT

Target 157.351

12:00 — up /+15 · +\$0.024
9:00 — up /+6 · +\$0.010
6:00 — up /+22 · +\$0.035
3:00 — up /+11 · +\$0.017
2:00 — up /+22 · +\$0.035
Result — up · +\$0.041

09/30 03:45–04:00 PM PT

Target 157.416

12:00 — down /-6 · -\$0.009
9:00 — down /-2 · -\$0.003
6:00 — up /+13 · +\$0.021
3:00 — up /+3 · +\$0.004
2:00 — up /+10 · +\$0.015
Result — up · +\$0.011

09/30 04:30–04:45 PM PT

Target 157.397

12:00 — down /-6 · -\$0.010
9:00 — up /+6 · +\$0.009
6:00 — up /+0 · +\$0.000
3:00 — up /+15 · +\$0.023
2:00 — up /+39 · +\$0.061
Result — up · +\$0.086

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/30 04:45–05:00 PM PT → 09/30 09:00–09:15 PM PT · page 28 of 105

09/30 04:45–05:00 PM PT

Target 157.483

12:00 — down /-15 · -\$0.024
9:00 — down /-17 · -\$0.026
6:00 — down /-4 · -\$0.007
3:00 — up /+55 · +\$0.086
2:00 — up /+48 · +\$0.075
Result — up · +\$0.083

09/30 05:30–05:45 PM PT

Target 157.721

12:00 — up /+23 · +\$0.037
9:00 — up /+34 · +\$0.053
6:00 — up /+65 · +\$0.103
3:00 — up /+71 · +\$0.112
2:00 — up /+70 · +\$0.111
Result — up · +\$0.070

09/30 06:15–06:30 PM PT

Target 157.927

12:00 — down /-17 · -\$0.027
9:00 — up /+0 · +\$0.000
6:00 — up /+28 · +\$0.045
3:00 — up /+22 · +\$0.034
2:00 — up /+32 · +\$0.050
Result — up · +\$0.064

09/30 07:00–07:15 PM PT

Target 158.155

12:00 — down /-9 · -\$0.015
9:00 — up /+20 · +\$0.032
6:00 — up /+13 · +\$0.020
3:00 — down /-4 · -\$0.007
2:00 — up /+1 · +\$0.001
Result — down · -\$0.012

09/30 07:45–08:00 PM PT

Target 158.163

12:00 — up /+15 · +\$0.024
9:00 — up /+4 · +\$0.006
6:00 — down /-10 · -\$0.016
3:00 — down /-25 · -\$0.039
2:00 — down /-35 · -\$0.056
Result — down · -\$0.045

09/30 08:30–08:45 PM PT

Target 158.151

12:00 — up /+14 · +\$0.022
9:00 — up /+13 · +\$0.020
6:00 — down /-4 · -\$0.007
3:00 — up /+9 · +\$0.015
2:00 — up /+4 · +\$0.006
Result — down · -\$0.008

09/30 05:00–05:15 PM PT

Target 157.566

12:00 — up /+28 · +\$0.044
9:00 — up /+28 · +\$0.044
6:00 — up /+55 · +\$0.086
3:00 — up /+110 · +\$0.173
2:00 — up /+107 · +\$0.168
Result — up · +\$0.161

09/30 05:45–06:00 PM PT

Target 157.791

12:00 — down /-9 · -\$0.014
9:00 — up /+8 · +\$0.012
6:00 — up /+51 · +\$0.081
3:00 — up /+55 · +\$0.087
2:00 — up /+52 · +\$0.082
Result — up · +\$0.126

09/30 06:30–06:45 PM PT

Target 157.991

12:00 — up /+55 · +\$0.087
9:00 — up /+54 · +\$0.086
6:00 — up /+61 · +\$0.097
3:00 — up /+34 · +\$0.054
2:00 — up /+26 · +\$0.041
Result — up · +\$0.050

09/30 07:15–07:30 PM PT

Target 158.143

12:00 — down /-34 · -\$0.053
9:00 — down /-32 · -\$0.050
6:00 — down /-40 · -\$0.064
3:00 — down /-37 · -\$0.058
2:00 — down /-25 · -\$0.039
Result — down · -\$0.073

09/30 08:00–08:15 PM PT

Target 158.118

12:00 — down /-24 · -\$0.038
9:00 — down /-2 · -\$0.003
6:00 — up /+20 · +\$0.031
3:00 — up /+7 · +\$0.011
2:00 — down /-9 · -\$0.014
Result — down · -\$0.002

09/30 08:45–09:00 PM PT

Target 158.143

12:00 — up /+7 · +\$0.011
9:00 — up /+7 · +\$0.011
6:00 — up /+20 · +\$0.032
3:00 — down /-13 · -\$0.021
2:00 — down /-32 · -\$0.051
Result — down · -\$0.031

09/30 05:15–05:30 PM PT

Target 157.727

12:00 — down /-30 · -\$0.048
9:00 — down /-30 · -\$0.048
6:00 — down /-32 · -\$0.050
3:00 — down /-13 · -\$0.020
2:00 — up /+2 · +\$0.003
Result — down · -\$0.006

09/30 06:00–06:15 PM PT

Target 157.917

12:00 — down /-7 · -\$0.011
9:00 — down /-35 · -\$0.056
6:00 — down /-51 · -\$0.080
3:00 — down /-27 · -\$0.043
2:00 — down /-17 · -\$0.027
Result — up · +\$0.010

09/30 06:45–07:00 PM PT

Target 158.041

12:00 — up /+17 · +\$0.027
9:00 — up /+33 · +\$0.052
6:00 — up /+88 · +\$0.139
3:00 — up /+80 · +\$0.127
2:00 — up /+76 · +\$0.120
Result — up · +\$0.114

09/30 07:30–07:45 PM PT

Target 158.070

12:00 — up /+13 · +\$0.020
9:00 — up /+49 · +\$0.077
6:00 — up /+62 · +\$0.098
3:00 — up /+58 · +\$0.091
2:00 — up /+51 · +\$0.080
Result — up · +\$0.093

09/30 08:15–08:30 PM PT

Target 158.116

12:00 — up /+12 · +\$0.019
9:00 — up /+1 · +\$0.001
6:00 — up /+23 · +\$0.037
3:00 — up /+25 · +\$0.039
2:00 — up /+31 · +\$0.049
Result — up · +\$0.035

09/30 09:00–09:15 PM PT

Target 158.112

12:00 — up /+31 · +\$0.049
9:00 — up /+75 · +\$0.118
6:00 — up /+73 · +\$0.115
3:00 — up /+60 · +\$0.095
2:00 — up /+82 · +\$0.129
Result — up · +\$0.117

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

09/30 09:15–09:30 PM PT → 10/01 01:30–01:45 AM PT · page 29 of 105

09/30 09:15–09:30 PM PT

Target 158.229

12:00 — down /-1 · -\$0.001
9:00 — up /+1 · +\$0.001
6:00 — up /+7 · +\$0.011
3:00 — up /+42 · +\$0.067
2:00 — up /+29 · +\$0.046
Result — up · +\$0.041

09/30 10:00–10:15 PM PT

Target 158.278

12:00 — up /+11 · +\$0.018
9:00 — up /+24 · +\$0.038
6:00 — up /+17 · +\$0.027
3:00 — up /+24 · +\$0.038
2:00 — up /+10 · +\$0.016
Result — up · +\$0.046

09/30 10:45–11:00 PM PT

Target 158.333

12:00 — down /-27 · -\$0.043
9:00 — down /-25 · -\$0.040
6:00 — up /+8 · +\$0.012
3:00 — up /+31 · +\$0.049
2:00 — up /+35 · +\$0.055
Result — up · +\$0.051

09/30 11:30–11:45 PM PT

Target 158.275

12:00 — down /-57 · -\$0.091
9:00 — down /-33 · -\$0.052
6:00 — down /-26 · -\$0.041
3:00 — down /-18 · -\$0.029
2:00 — down /-55 · -\$0.087
Result — down · -\$0.148

10/01 12:15–12:30 AM PT

No Kalshi market this window

— no checkpoints —

10/01 01:00–01:15 AM PT

No Kalshi market this window

— no checkpoints —

09/30 09:30–09:45 PM PT

Target 158.270

12:00 — up /+3 · +\$0.004
9:00 — down /-8 · -\$0.012
6:00 — down /-12 · -\$0.019
3:00 — down /-25 · -\$0.040
2:00 — down /-28 · -\$0.045
Result — down · -\$0.060

09/30 10:15–10:30 PM PT

Target 158.324

12:00 — down /-7 · -\$0.011
9:00 — down /-15 · -\$0.023
6:00 — up /+3 · +\$0.005
3:00 — down /-3 · -\$0.004
2:00 — down /-1 · -\$0.001
Result — down · -\$0.009

09/30 11:00–11:15 PM PT

Target 158.384

12:00 — down /-39 · -\$0.062
9:00 — down /-56 · -\$0.089
6:00 — down /-65 · -\$0.103
3:00 — down /-103 · -\$0.163
2:00 — down /-113 · -\$0.179
Result — down · -\$0.179

09/30 11:45–12:00 AM PT

Target 158.127

12:00 — up /+28 · +\$0.044
9:00 — up /+22 · +\$0.035
6:00 — up /+29 · +\$0.046
3:00 — down /-9 · -\$0.014
2:00 — down /-12 · -\$0.019
Result — up · +\$0.025

10/01 12:30–12:45 AM PT

No Kalshi market this window

— no checkpoints —

10/01 01:15–01:30 AM PT

No Kalshi market this window

— no checkpoints —

09/30 09:45–10:00 PM PT

Target 158.210

12:00 — up /+0 · +\$0.000
9:00 — up /+6 · +\$0.009
6:00 — up /+17 · +\$0.027
3:00 — up /+49 · +\$0.078
2:00 — up /+54 · +\$0.086
Result — up · +\$0.068

09/30 10:30–10:45 PM PT

Target 158.315

12:00 — up /+0 · +\$0.000
9:00 — up /+3 · +\$0.004
6:00 — up /+0 · +\$0.000
3:00 — up /+17 · +\$0.027
2:00 — up /+21 · +\$0.033
Result — up · +\$0.018

09/30 11:15–11:30 PM PT

Target 158.205

12:00 — up /+8 · +\$0.012
9:00 — up /+9 · +\$0.015
6:00 — up /+12 · +\$0.019
3:00 — up /+8 · +\$0.012
2:00 — up /+33 · +\$0.053
Result — up · +\$0.070

10/01 12:00–12:15 AM PT

No Kalshi market this window

— no checkpoints —

10/01 12:45–01:00 AM PT

No Kalshi market this window

— no checkpoints —

10/01 01:30–01:45 AM PT

No Kalshi market this window

— no checkpoints —

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/01 01:45–02:00 AM PT → 10/01 06:00–06:15 AM PT · page 30 of 105

10/01 01:45–02:00 AM PT

No Kalshi market this window

— *no checkpoints* —

10/01 02:00–02:15 AM PT

Target 158.379

12:00 — down */-21* · *-\$0.033*
9:00 — down */-31* · *-\$0.049*
6:00 — down */-58* · *-\$0.092*
3:00 — down */-53* · *-\$0.084*
2:00 — down */-50* · *-\$0.079*
Result — down · *-\$0.045*

10/01 02:15–02:30 AM PT

Target 158.334

12:00 — down */-22* · *-\$0.035*
9:00 — up */+18* · *+\$0.029*
6:00 — down */-1* · *-\$0.002*
3:00 — up */+9* · *+\$0.014*
2:00 — up */+13* · *+\$0.020*
Result — up · *+\$0.054*

10/01 02:30–02:45 AM PT

Target 158.388

12:00 — up */+3* · *+\$0.005*
9:00 — down */-25* · *-\$0.039*
6:00 — up */+9* · *+\$0.014*
3:00 — up */+0* · *+\$0.000*
2:00 — up */+6* · *+\$0.009*
Result — up · *+\$0.005*

10/01 02:45–03:00 AM PT

Target 158.393

12:00 — down */-9* · *-\$0.014*
9:00 — up */+12* · *+\$0.019*
6:00 — up */+17* · *+\$0.027*
3:00 — up */+15* · *+\$0.024*
2:00 — down */-6* · *-\$0.009*
Result — down · *-\$0.037*

10/01 03:00–03:15 AM PT

Target 158.356

12:00 — up */+8* · *+\$0.012*
9:00 — down */-17* · *-\$0.027*
6:00 — down */-16* · *-\$0.026*
3:00 — down */-29* · *-\$0.046*
2:00 — down */-23* · *-\$0.037*
Result — down · *-\$0.043*

10/01 03:15–03:30 AM PT

Target 158.313

12:00 — down */-11* · *-\$0.018*
9:00 — down */-44* · *-\$0.070*
6:00 — down */-33* · *-\$0.052*
3:00 — down */-59* · *-\$0.093*
2:00 — down */-65* · *-\$0.103*
Result — down · *-\$0.130*

10/01 03:30–03:45 AM PT

Target 158.183

12:00 — up */+25* · *+\$0.040*
9:00 — up */+9* · *+\$0.015*
6:00 — down */-4* · *-\$0.006*
3:00 — up */+3* · *+\$0.004*
2:00 — down */-24* · *-\$0.038*
Result — down · *-\$0.004*

10/01 03:45–04:00 AM PT

Target 158.179

12:00 — down */-17* · *-\$0.027*
9:00 — down */-37* · *-\$0.059*
6:00 — down */-50* · *-\$0.079*
3:00 — down */-47* · *-\$0.074*
2:00 — down */-38* · *-\$0.060*
Result — down · *-\$0.052*

10/01 04:00–04:15 AM PT

Target 158.127

12:00 — down */-8* · *-\$0.012*
9:00 — up */+6* · *+\$0.009*
6:00 — up */+24* · *+\$0.038*
3:00 — up */+26* · *+\$0.041*
2:00 — up */+27* · *+\$0.043*
Result — up · *+\$0.035*

10/01 04:15–04:30 AM PT

Target 158.162

12:00 — up */+32* · *+\$0.050*
9:00 — up */+44* · *+\$0.070*
6:00 — up */+27* · *+\$0.043*
3:00 — up */+15* · *+\$0.023*
2:00 — up */+4* · *+\$0.006*
Result — up · *+\$0.052*

10/01 04:30–04:45 AM PT

Target 158.214

12:00 — down */-51* · *-\$0.080*
9:00 — down */-75* · *-\$0.119*
6:00 — down */-101* · *-\$0.160*
3:00 — down */-137* · *-\$0.217*
2:00 — down */-148* · *-\$0.234*
Result — down · *-\$0.262*

10/01 04:45–05:00 AM PT

Target 157.952

12:00 — down */-27* · *-\$0.042*
9:00 — down */-32* · *-\$0.051*
6:00 — down */-1* · *-\$0.002*
3:00 — down */-33* · *-\$0.052*
2:00 — down */-13* · *-\$0.020*
Result — down · *-\$0.006*

10/01 05:00–05:15 AM PT

Target 157.946

12:00 — down */-42* · *-\$0.066*
9:00 — down */-7* · *-\$0.011*
6:00 — up */+9* · *+\$0.014*
3:00 — up */+21* · *+\$0.033*
2:00 — up */+14* · *+\$0.022*
Result — up · *+\$0.053*

10/01 05:15–05:30 AM PT

Target 157.999

12:00 — down */-24* · *-\$0.038*
9:00 — down */-18* · *-\$0.028*
6:00 — down */-3* · *-\$0.004*
3:00 — up */+13* · *+\$0.020*
2:00 — up */+4* · *+\$0.006*
Result — down · *-\$0.004*

10/01 05:30–05:45 AM PT

Target 157.995

12:00 — down */-24* · *-\$0.038*
9:00 — down */-54* · *-\$0.086*
6:00 — down */-29* · *-\$0.046*
3:00 — down */-17* · *-\$0.027*
2:00 — down */-19* · *-\$0.030*
Result — up · *+\$0.036*

10/01 05:45–06:00 AM PT

Target 158.031

12:00 — down */-3* · *-\$0.004*
9:00 — down */-13* · *-\$0.021*
6:00 — down */-28* · *-\$0.045*
3:00 — down */-4* · *-\$0.007*
2:00 — down */-7* · *-\$0.011*
Result — down · *-\$0.007*

10/01 06:00–06:15 AM PT

Target 158.024

12:00 — down */-8* · *-\$0.013*
9:00 — up */+3* · *+\$0.004*
6:00 — down */-6* · *-\$0.010*
3:00 — down */-38* · *-\$0.060*
2:00 — down */-54* · *-\$0.085*
Result — down · *-\$0.074*

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/01 06:15–06:30 AM PT → 10/01 10:30–10:45 AM PT · page 31 of 105

10/01 06:15–06:30 AM PT

Target 157.950

12:00 — up /+38 · +\$0.060
9:00 — up /+16 · +\$0.026
6:00 — up /+32 · +\$0.050
3:00 — up /+33 · +\$0.052
2:00 — up /+34 · +\$0.053
Result — up · +\$0.033

10/01 07:00–07:15 AM PT

Target 157.921

12:00 — up /+55 · +\$0.087
9:00 — up /+112 · +\$0.177
6:00 — up /+87 · +\$0.137
3:00 — up /+110 · +\$0.174
2:00 — up /+101 · +\$0.160
Result — up · +\$0.187

10/01 07:45–08:00 AM PT

Target 157.598

12:00 — down /-39 · -\$0.061
9:00 — down /-37 · -\$0.058
6:00 — up /+18 · +\$0.028
3:00 — up /+30 · +\$0.047
2:00 — up /+57 · +\$0.090
Result — up · +\$0.140

10/01 08:30–08:45 AM PT

Target 157.493

12:00 — down /-17 · -\$0.026
9:00 — up /+4 · +\$0.007
6:00 — down /-51 · -\$0.080
3:00 — up /+5 · +\$0.008
2:00 — down /-10 · -\$0.016
Result — down · -\$0.041

10/01 09:15–09:30 AM PT

Target 157.578

12:00 — down /-14 · -\$0.022
9:00 — up /+34 · +\$0.053
6:00 — up /+42 · +\$0.066
3:00 — up /+50 · +\$0.078
2:00 — up /+50 · +\$0.078
Result — up · +\$0.111

10/01 10:00–10:15 AM PT

Target 157.822

12:00 — down /-67 · -\$0.105
9:00 — down /-80 · -\$0.127
6:00 — down /-79 · -\$0.124
3:00 — down /-74 · -\$0.116
2:00 — down /-67 · -\$0.105
Result — down · -\$0.078

10/01 06:30–06:45 AM PT

Target 157.983

12:00 — down /-16 · -\$0.026
9:00 — down /-44 · -\$0.070
6:00 — down /-48 · -\$0.076
3:00 — up /+7 · +\$0.011
2:00 — up /+2 · +\$0.003
Result — down · -\$0.013

10/01 07:15–07:30 AM PT

Target 158.108

12:00 — down /-24 · -\$0.038
9:00 — down /-44 · -\$0.070
6:00 — down /-77 · -\$0.122
3:00 — down /-115 · -\$0.182
2:00 — down /-143 · -\$0.226
Result — down · -\$0.192

10/01 08:00–08:15 AM PT

Target 157.738

12:00 — up /+12 · +\$0.019
9:00 — up /+82 · +\$0.129
6:00 — up /+86 · +\$0.135
3:00 — up /+63 · +\$0.100
2:00 — up /+23 · +\$0.037
Result — down · -\$0.056

10/01 08:45–09:00 AM PT

Target 157.452

12:00 — up /+45 · +\$0.071
9:00 — up /+85 · +\$0.134
6:00 — up /+108 · +\$0.170
3:00 — up /+123 · +\$0.194
2:00 — up /+135 · +\$0.212
Result — up · +\$0.185

10/01 09:30–09:45 AM PT

Target 157.689

12:00 — up /+8 · +\$0.013
9:00 — up /+35 · +\$0.055
6:00 — up /+109 · +\$0.172
3:00 — up /+112 · +\$0.177
2:00 — up /+101 · +\$0.159
Result — up · +\$0.148

10/01 10:15–10:30 AM PT

Target 157.744

12:00 — down /-13 · -\$0.021
9:00 — down /-22 · -\$0.035
6:00 — down /-38 · -\$0.060
3:00 — down /-68 · -\$0.107
2:00 — down /-56 · -\$0.088
Result — up · +\$0.010

10/01 06:45–07:00 AM PT

Target 157.970

12:00 — down /-13 · -\$0.021
9:00 — down /-13 · -\$0.021
6:00 — down /-4 · -\$0.006
3:00 — down /-16 · -\$0.026
2:00 — down /-23 · -\$0.036
Result — down · -\$0.049

10/01 07:30–07:45 AM PT

Target 157.916

12:00 — down /-268 · -\$0.423
9:00 — down /-222 · -\$0.351
6:00 — down /-183 · -\$0.289
3:00 — down /-186 · -\$0.293
2:00 — down /-194 · -\$0.306
Result — down · -\$0.318

10/01 08:15–08:30 AM PT

Target 157.682

12:00 — down /-6 · -\$0.010
9:00 — down /-79 · -\$0.125
6:00 — down /-72 · -\$0.113
3:00 — down /-104 · -\$0.164
2:00 — down /-118 · -\$0.186
Result — down · -\$0.189

10/01 09:00–09:15 AM PT

Target 157.637

12:00 — up /+48 · +\$0.075
9:00 — down /-8 · -\$0.012
6:00 — down /-14 · -\$0.022
3:00 — down /-44 · -\$0.069
2:00 — down /-46 · -\$0.072
Result — down · -\$0.059

10/01 09:45–10:00 AM PT

Target 157.837

12:00 — down /-24 · -\$0.038
9:00 — down /-23 · -\$0.036
6:00 — up /+14 · +\$0.022
3:00 — up /+1 · +\$0.002
2:00 — down /-20 · -\$0.032
Result — down · -\$0.015

10/01 10:30–10:45 AM PT

Target 157.754

12:00 — down /-29 · -\$0.046
9:00 — down /-4 · -\$0.006
6:00 — down /-35 · -\$0.056
3:00 — down /-8 · -\$0.012
2:00 — down /-9 · -\$0.014
Result — down · -\$0.024

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/01 10:45–11:00 AM PT → 10/01 03:00–03:15 PM PT · page 32 of 105

10/01 10:45–11:00 AM PT

Target 157.730

12:00 — up /+53 · +\$0.083
9:00 — up /+73 · +\$0.115
6:00 — up /+82 · +\$0.130
3:00 — up /+129 · +\$0.203
2:00 — up /+155 · +\$0.245
Result — up · +\$0.309

10/01 11:30–11:45 AM PT

Target 158.231

12:00 — down /-11 · -\$0.018
9:00 — down /-71 · -\$0.113
6:00 — down /-64 · -\$0.101
3:00 — down /-61 · -\$0.097
2:00 — down /-75 · -\$0.119
Result — down · -\$0.113

10/01 12:15–12:30 PM PT

Target 158.057

12:00 — up /+16 · +\$0.025
9:00 — up /+14 · +\$0.022
6:00 — down /-1 · -\$0.001
3:00 — up /+13 · +\$0.021
2:00 — up /+5 · +\$0.008
Result — down · -\$0.009

10/01 01:00–01:15 PM PT

Target 158.128

12:00 — down /-20 · -\$0.031
9:00 — up /+6 · +\$0.009
6:00 — down /-5 · -\$0.008
3:00 — down /-25 · -\$0.039
2:00 — down /-19 · -\$0.030
Result — down · -\$0.036

10/01 01:45–02:00 PM PT

Target 158.019

12:00 — down /-2 · -\$0.003
9:00 — up /+9 · +\$0.015
6:00 — up /+14 · +\$0.022
3:00 — up /+40 · +\$0.064
2:00 — up /+28 · +\$0.044
Result — up · +\$0.061

10/01 02:30–02:45 PM PT

Target 158.073

12:00 — down /-14 · -\$0.022
9:00 — down /-19 · -\$0.030
6:00 — down /-13 · -\$0.021
3:00 — down /-3 · -\$0.005
2:00 — down /-11 · -\$0.018
Result — up · +\$0.000

10/01 11:00–11:15 AM PT

Target 158.039

12:00 — up /+49 · +\$0.078
9:00 — up /+89 · +\$0.140
6:00 — up /+102 · +\$0.161
3:00 — up /+103 · +\$0.162
2:00 — up /+109 · +\$0.172
Result — up · +\$0.154

10/01 11:45–12:00 PM PT

Target 158.118

12:00 — down /-4 · -\$0.006
9:00 — down /-19 · -\$0.030
6:00 — down /-13 · -\$0.020
3:00 — down /-16 · -\$0.026
2:00 — down /-13 · -\$0.021
Result — down · -\$0.007

10/01 12:30–12:45 PM PT

Target 158.048

12:00 — down /-27 · -\$0.043
9:00 — down /-15 · -\$0.023
6:00 — up /+5 · +\$0.008
3:00 — up /+28 · +\$0.045
2:00 — up /+14 · +\$0.022
Result — up · +\$0.031

10/01 01:15–01:30 PM PT

Target 158.092

12:00 — down /-32 · -\$0.051
9:00 — down /-35 · -\$0.056
6:00 — down /-13 · -\$0.021
3:00 — down /-18 · -\$0.029
2:00 — down /-18 · -\$0.029
Result — down · -\$0.019

10/01 02:00–02:15 PM PT

Target 158.080

12:00 — up /+3 · +\$0.005
9:00 — up /+20 · +\$0.032
6:00 — up /+15 · +\$0.024
3:00 — up /+15 · +\$0.024
2:00 — down /-1 · -\$0.002
Result — up · +\$0.028

10/01 02:45–03:00 PM PT

Target 158.073

12:00 — down /-16 · -\$0.025
9:00 — down /-14 · -\$0.022
6:00 — down /-13 · -\$0.020
3:00 — down /-13 · -\$0.020
2:00 — down /-17 · -\$0.027
Result — down · -\$0.002

10/01 11:15–11:30 AM PT

Target 158.193

12:00 — up /+4 · +\$0.007
9:00 — down /-2 · -\$0.003
6:00 — down /-37 · -\$0.059
3:00 — up /+8 · +\$0.012
2:00 — up /+12 · +\$0.019
Result — up · +\$0.038

10/01 12:00–12:15 PM PT

Target 158.111

12:00 — down /-8 · -\$0.013
9:00 — down /-32 · -\$0.051
6:00 — down /-30 · -\$0.048
3:00 — down /-40 · -\$0.063
2:00 — down /-39 · -\$0.062
Result — down · -\$0.054

10/01 12:45–01:00 PM PT

Target 158.079

12:00 — down /-11 · -\$0.017
9:00 — down /-32 · -\$0.050
6:00 — down /-1 · -\$0.002
3:00 — down /-23 · -\$0.036
2:00 — down /-9 · -\$0.015
Result — up · +\$0.049

10/01 01:30–01:45 PM PT

Target 158.073

12:00 — down /-20 · -\$0.031
9:00 — down /-13 · -\$0.021
6:00 — down /-29 · -\$0.046
3:00 — down /-20 · -\$0.032
2:00 — down /-16 · -\$0.026
Result — down · -\$0.054

10/01 02:15–02:30 PM PT

Target 158.108

12:00 — down /-23 · -\$0.037
9:00 — down /-28 · -\$0.045
6:00 — down /-38 · -\$0.060
3:00 — down /-41 · -\$0.065
2:00 — down /-32 · -\$0.051
Result — down · -\$0.035

10/01 03:00–03:15 PM PT

Target 158.071

12:00 — down /-9 · -\$0.014
9:00 — up /+13 · +\$0.021
6:00 — up /+8 · +\$0.012
3:00 — up /+15 · +\$0.024
2:00 — up /+9 · +\$0.015
Result — up · +\$0.031

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/01 03:15–03:30 PM PT → 10/01 07:30–07:45 PM PT · page 33 of 105

10/01 03:15–03:30 PM PT

Target 158.102

12:00 — down /-13 · -\$0.020
9:00 — up /+1 · +\$0.002
6:00 — up /+1 · +\$0.002
3:00 — down /-1 · -\$0.002
2:00 — down /-7 · -\$0.011
Result — down · -\$0.009

10/01 04:00–04:15 PM PT

Target 158.022

12:00 — down /-2 · -\$0.003
9:00 — up /+14 · +\$0.022
6:00 — up /+14 · +\$0.022
3:00 — up /+3 · +\$0.004
2:00 — down /-16 · -\$0.026
Result — down · -\$0.041

10/01 04:45–05:00 PM PT

Target 157.879

12:00 — down /-15 · -\$0.024
9:00 — down /-7 · -\$0.011
6:00 — up /+11 · +\$0.017
3:00 — up /+25 · +\$0.040
2:00 — up /+25 · +\$0.039
Result — up · +\$0.061

10/01 05:30–05:45 PM PT

Target 157.927

12:00 — up /+3 · +\$0.004
9:00 — up /+18 · +\$0.029
6:00 — up /+65 · +\$0.102
3:00 — up /+84 · +\$0.132
2:00 — up /+80 · +\$0.126
Result — up · +\$0.135

10/01 06:15–06:30 PM PT

Target 158.165

12:00 — down /-4 · -\$0.007
9:00 — up /+3 · +\$0.004
6:00 — up /+21 · +\$0.033
3:00 — up /+2 · +\$0.003
2:00 — up /+14 · +\$0.022
Result — down · -\$0.016

10/01 07:00–07:15 PM PT

Target 158.079

12:00 — down /-14 · -\$0.022
9:00 — down /-54 · -\$0.085
6:00 — down /-122 · -\$0.193
3:00 — down /-77 · -\$0.122
2:00 — down /-74 · -\$0.117
Result — down · -\$0.097

10/01 03:30–03:45 PM PT

Target 158.093

12:00 — down /-23 · -\$0.037
9:00 — down /-32 · -\$0.051
6:00 — down /-25 · -\$0.040
3:00 — down /-34 · -\$0.053
2:00 — down /-27 · -\$0.043
Result — down · -\$0.039

10/01 04:15–04:30 PM PT

Target 157.981

12:00 — down /-11 · -\$0.018
9:00 — down /-34 · -\$0.053
6:00 — down /-23 · -\$0.036
3:00 — down /-11 · -\$0.018
2:00 — down /-9 · -\$0.015
Result — up · +\$0.008

10/01 05:00–05:15 PM PT

Target 157.940

12:00 — down /-49 · -\$0.078
9:00 — down /-30 · -\$0.047
6:00 — down /-60 · -\$0.095
3:00 — down /-98 · -\$0.155
2:00 — down /-85 · -\$0.134
Result — down · -\$0.063

10/01 05:45–06:00 PM PT

Target 158.062

12:00 — down /-32 · -\$0.051
9:00 — down /-31 · -\$0.049
6:00 — down /-4 · -\$0.006
3:00 — up /+23 · +\$0.037
2:00 — up /+32 · +\$0.051
Result — up · +\$0.076

10/01 06:30–06:45 PM PT

Target 158.149

12:00 — down /-14 · -\$0.022
9:00 — down /-23 · -\$0.037
6:00 — down /-9 · -\$0.015
3:00 — down /-1 · -\$0.001
2:00 — up /+4 · +\$0.007
Result — down · -\$0.008

10/01 07:15–07:30 PM PT

Target 157.982

12:00 — down /-66 · -\$0.105
9:00 — down /-25 · -\$0.040
6:00 — down /-23 · -\$0.036
3:00 — down /-37 · -\$0.058
2:00 — down /-37 · -\$0.058
Result — down · -\$0.059

10/01 03:45–04:00 PM PT

Target 158.054

12:00 — down /-4 · -\$0.006
9:00 — down /-11 · -\$0.017
6:00 — down /-3 · -\$0.004
3:00 — down /-4 · -\$0.007
2:00 — down /-3 · -\$0.005
Result — down · -\$0.032

10/01 04:30–04:45 PM PT

Target 157.989

12:00 — down /-63 · -\$0.100
9:00 — down /-94 · -\$0.149
6:00 — down /-63 · -\$0.099
3:00 — down /-63 · -\$0.099
2:00 — down /-73 · -\$0.115
Result — down · -\$0.110

10/01 05:15–05:30 PM PT

Target 157.877

12:00 — up /+26 · +\$0.041
9:00 — up /+100 · +\$0.158
6:00 — up /+99 · +\$0.156
3:00 — up /+83 · +\$0.131
2:00 — up /+61 · +\$0.097
Result — up · +\$0.050

10/01 06:00–06:15 PM PT

Target 158.138

12:00 — down /-30 · -\$0.048
9:00 — down /-27 · -\$0.043
6:00 — up /+23 · +\$0.036
3:00 — up /+5 · +\$0.008
2:00 — up /+9 · +\$0.015
Result — up · +\$0.027

10/01 06:45–07:00 PM PT

Target 158.141

12:00 — down /-7 · -\$0.011
9:00 — up /+0 · +\$0.000
6:00 — down /-4 · -\$0.007
3:00 — down /-13 · -\$0.021
2:00 — down /-22 · -\$0.034
Result — down · -\$0.062

10/01 07:30–07:45 PM PT

Target 157.923

12:00 — up /+18 · +\$0.029
9:00 — up /+35 · +\$0.056
6:00 — up /+30 · +\$0.048
3:00 — up /+9 · +\$0.014
2:00 — up /+18 · +\$0.029
Result — up · +\$0.036

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/01 07:45–08:00 PM PT → 10/02 12:00–12:15 AM PT · page 34 of 105

10/01 07:45–08:00 PM PT

Target 157.959

12:00 — up /+4 · +\$0.006
9:00 — up /+13 · +\$0.020
6:00 — up /+23 · +\$0.036
3:00 — up /+23 · +\$0.037
2:00 — up /+11 · +\$0.017
Result — up · +\$0.011

10/01 08:30–08:45 PM PT

Target 157.892

12:00 — down /-3 · -\$0.005
9:00 — up /+15 · +\$0.023
6:00 — up /+15 · +\$0.024
3:00 — up /+10 · +\$0.016
2:00 — up /+18 · +\$0.029
Result — up · +\$0.057

10/01 09:15–09:30 PM PT

Target 157.884

12:00 — up /+15 · +\$0.024
9:00 — up /+3 · +\$0.005
6:00 — down /-18 · -\$0.028
3:00 — up /+3 · +\$0.004
2:00 — down /-4 · -\$0.007
Result — down · -\$0.022

10/01 10:00–10:15 PM PT

Target 157.863

12:00 — down /-6 · -\$0.010
9:00 — down /-8 · -\$0.013
6:00 — down /-32 · -\$0.051
3:00 — down /-39 · -\$0.061
2:00 — down /-46 · -\$0.073
Result — down · -\$0.044

10/01 10:45–11:00 PM PT

Target 157.841

12:00 — up /+1 · +\$0.002
9:00 — down /-11 · -\$0.017
6:00 — down /-2 · -\$0.003
3:00 — down /-13 · -\$0.021
2:00 — up /+4 · +\$0.007
Result — down · -\$0.012

10/01 11:30–11:45 PM PT

Target 157.631

12:00 — up /+44 · +\$0.069
9:00 — up /+35 · +\$0.055
6:00 — up /+24 · +\$0.038
3:00 — up /+30 · +\$0.048
2:00 — up /+65 · +\$0.103
Result — up · +\$0.126

10/01 08:00–08:15 PM PT

Target 157.970

12:00 — down /-8 · -\$0.013
9:00 — down /-18 · -\$0.028
6:00 — down /-2 · -\$0.003
3:00 — down /-4 · -\$0.007
2:00 — down /-19 · -\$0.030
Result — down · -\$0.030

10/01 08:45–09:00 PM PT

Target 157.949

12:00 — down /-3 · -\$0.005
9:00 — down /-19 · -\$0.030
6:00 — down /-28 · -\$0.044
3:00 — down /-38 · -\$0.060
2:00 — down /-37 · -\$0.058
Result — down · -\$0.067

10/01 09:30–09:45 PM PT

Target 157.862

12:00 — down /-43 · -\$0.068
9:00 — down /-5 · -\$0.008
6:00 — down /-22 · -\$0.034
3:00 — down /-5 · -\$0.008
2:00 — down /-41 · -\$0.064
Result — down · -\$0.049

10/01 10:15–10:30 PM PT

Target 157.819

12:00 — up /+6 · +\$0.009
9:00 — up /+12 · +\$0.019
6:00 — up /+22 · +\$0.034
3:00 — up /+17 · +\$0.027
2:00 — up /+31 · +\$0.049
Result — up · +\$0.065

10/01 11:00–11:15 PM PT

Target 157.829

12:00 — down /-71 · -\$0.112
9:00 — down /-105 · -\$0.166
6:00 — down /-125 · -\$0.197
3:00 — down /-134 · -\$0.212
2:00 — down /-170 · -\$0.269
Result — down · -\$0.202

10/01 11:45–12:00 AM PT

Target 157.757

12:00 — up /+30 · +\$0.048
9:00 — up /+24 · +\$0.038
6:00 — up /+23 · +\$0.037
3:00 — up /+25 · +\$0.040
2:00 — up /+42 · +\$0.066
Result — up · +\$0.069

10/01 08:15–08:30 PM PT

Target 157.940

12:00 — down /-23 · -\$0.037
9:00 — down /-4 · -\$0.006
6:00 — up /+5 · +\$0.008
3:00 — up /+1 · +\$0.002
2:00 — down /-15 · -\$0.023
Result — down · -\$0.048

10/01 09:00–09:15 PM PT

Target 157.882

12:00 — down /-38 · -\$0.060
9:00 — down /-18 · -\$0.028
6:00 — down /-7 · -\$0.011
3:00 — up /+4 · +\$0.006
2:00 — up /+6 · +\$0.010
Result — up · +\$0.002

10/01 09:45–10:00 PM PT

Target 157.813

12:00 — down /-3 · -\$0.004
9:00 — up /+16 · +\$0.026
6:00 — up /+25 · +\$0.039
3:00 — up /+41 · +\$0.064
2:00 — up /+41 · +\$0.065
Result — up · +\$0.050

10/01 10:30–10:45 PM PT

Target 157.884

12:00 — down /-9 · -\$0.015
9:00 — down /-18 · -\$0.029
6:00 — down /-23 · -\$0.036
3:00 — down /-13 · -\$0.020
2:00 — down /-11 · -\$0.018
Result — down · -\$0.043

10/01 11:15–11:30 PM PT

Target 157.627

12:00 — up /+41 · +\$0.065
9:00 — up /+51 · +\$0.081
6:00 — up /+19 · +\$0.030
3:00 — up /+11 · +\$0.018
2:00 — up /+3 · +\$0.004
Result — up · +\$0.004

10/02 12:00–12:15 AM PT

Target 157.826

12:00 — up /+25 · +\$0.040
9:00 — up /+22 · +\$0.034
6:00 — down /-14 · -\$0.022
3:00 — down /-25 · -\$0.039
2:00 — down /-6 · -\$0.010
Result — up · +\$0.014

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/02 12:15–12:30 AM PT → 10/02 04:30–04:45 AM PT · page 35 of 105

10/02 12:15–12:30 AM PT

Target 157.840

12:00 — down /-3 · -\$0.005
9:00 — down /-12 · -\$0.019
6:00 — up /+13 · +\$0.020
3:00 — up /+27 · +\$0.043
2:00 — up /+22 · +\$0.035
Result — up · +\$0.010

10/02 01:00–01:15 AM PT

Target 157.592

12:00 — down /-43 · -\$0.067
9:00 — down /-46 · -\$0.073
6:00 — down /-45 · -\$0.071
3:00 — down /-40 · -\$0.063
2:00 — down /-23 · -\$0.036
Result — down · -\$0.022

10/02 01:45–02:00 AM PT

Target 157.608

12:00 — up /+24 · +\$0.038
9:00 — down /-3 · -\$0.004
6:00 — down /-1 · -\$0.002
3:00 — down /-29 · -\$0.045
2:00 — down /-32 · -\$0.050
Result — down · -\$0.053

10/02 02:30–02:45 AM PT

Target 157.506

12:00 — up /+27 · +\$0.043
9:00 — up /+63 · +\$0.099
6:00 — up /+91 · +\$0.143
3:00 — up /+83 · +\$0.130
2:00 — up /+81 · +\$0.127
Result — up · +\$0.129

10/02 03:15–03:30 AM PT

Target 157.682

12:00 — down /-19 · -\$0.030
9:00 — down /-10 · -\$0.015
6:00 — down /-37 · -\$0.058
3:00 — down /-8 · -\$0.012
2:00 — down /-34 · -\$0.054
Result — down · -\$0.056

10/02 04:00–04:15 AM PT

Target 157.710

12:00 — up /+5 · +\$0.008
9:00 — down /-4 · -\$0.006
6:00 — up /+18 · +\$0.028
3:00 — up /+22 · +\$0.034
2:00 — up /+23 · +\$0.037
Result — up · +\$0.031

10/02 12:30–12:45 AM PT

Target 157.850

12:00 — down /-45 · -\$0.071
9:00 — down /-61 · -\$0.097
6:00 — down /-58 · -\$0.092
3:00 — down /-73 · -\$0.116
2:00 — down /-80 · -\$0.127
Result — down · -\$0.154

10/02 01:15–01:30 AM PT

Target 157.570

12:00 — down /-11 · -\$0.017
9:00 — up /+12 · +\$0.019
6:00 — up /+22 · +\$0.034
3:00 — up /+15 · +\$0.023
2:00 — up /+17 · +\$0.027
Result — up · +\$0.005

10/02 02:00–02:15 AM PT

Target 157.555

12:00 — up /+31 · +\$0.049
9:00 — up /+20 · +\$0.032
6:00 — up /+15 · +\$0.024
3:00 — up /+2 · +\$0.003
2:00 — down /-3 · -\$0.004
Result — down · -\$0.028

10/02 02:45–03:00 AM PT

Target 157.635

12:00 — up /+14 · +\$0.022
9:00 — down /-3 · -\$0.005
6:00 — down /-39 · -\$0.061
3:00 — down /-38 · -\$0.060
2:00 — down /-44 · -\$0.070
Result — down · -\$0.067

10/02 03:30–03:45 AM PT

Target 157.626

12:00 — down /-36 · -\$0.057
9:00 — down /-51 · -\$0.080
6:00 — down /-40 · -\$0.063
3:00 — down /-21 · -\$0.033
2:00 — down /-10 · -\$0.016
Result — down · -\$0.005

10/02 04:15–04:30 AM PT

Target 157.741

12:00 — up /+5 · +\$0.008
9:00 — down /-2 · -\$0.003
6:00 — up /+18 · +\$0.028
3:00 — up /+27 · +\$0.042
2:00 — up /+30 · +\$0.048
Result — up · +\$0.063

10/02 12:45–01:00 AM PT

Target 157.696

12:00 — up /+3 · +\$0.004
9:00 — down /-24 · -\$0.038
6:00 — down /-27 · -\$0.043
3:00 — down /-70 · -\$0.110
2:00 — down /-94 · -\$0.148
Result — down · -\$0.104

10/02 01:30–01:45 AM PT

Target 157.575

12:00 — up /+22 · +\$0.035
9:00 — up /+15 · +\$0.024
6:00 — up /+18 · +\$0.029
3:00 — down /-8 · -\$0.012
2:00 — up /+2 · +\$0.003
Result — up · +\$0.033

10/02 02:15–02:30 AM PT

Target 157.527

12:00 — down /-3 · -\$0.005
9:00 — down /-1 · -\$0.001
6:00 — down /-4 · -\$0.006
3:00 — up /+11 · +\$0.017
2:00 — up /+27 · +\$0.042
Result — down · -\$0.021

10/02 03:00–03:15 AM PT

Target 157.568

12:00 — up /+28 · +\$0.044
9:00 — up /+29 · +\$0.045
6:00 — up /+25 · +\$0.040
3:00 — up /+65 · +\$0.103
2:00 — up /+62 · +\$0.098
Result — up · +\$0.114

10/02 03:45–04:00 AM PT

Target 157.621

12:00 — up /+25 · +\$0.040
9:00 — up /+23 · +\$0.036
6:00 — up /+43 · +\$0.067
3:00 — up /+58 · +\$0.092
2:00 — up /+54 · +\$0.085
Result — up · +\$0.089

10/02 04:30–04:45 AM PT

Target 157.804

12:00 — down /-33 · -\$0.052
9:00 — down /-51 · -\$0.080
6:00 — down /-48 · -\$0.076
3:00 — down /-60 · -\$0.095
2:00 — down /-46 · -\$0.073
Result — down · -\$0.092

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/02 04:45–05:00 AM PT → 10/02 09:00–09:15 AM PT · page 36 of 105

10/02 04:45–05:00 AM PT

Target 157.712

12:00 — down /-31 · -\$0.049
9:00 — down /-75 · -\$0.119
6:00 — down /-90 · -\$0.142
3:00 — down /-63 · -\$0.100
2:00 — down /-37 · -\$0.059
Result — down · -\$0.026

10/02 05:30–05:45 AM PT

Target 157.563

12:00 — down /-383 · -\$0.604
9:00 — down /-296 · -\$0.467
6:00 — down /-312 · -\$0.492
3:00 — down /-235 · -\$0.370
2:00 — down /-242 · -\$0.381
Result — down · -\$0.308

10/02 06:15–06:30 AM PT

Target 157.404

12:00 — down /-11 · -\$0.017
9:00 — up /+3 · +\$0.004
6:00 — up /+31 · +\$0.049
3:00 — up /+36 · +\$0.057
2:00 — up /+29 · +\$0.045
Result — up · +\$0.020

10/02 07:00–07:15 AM PT

Target 157.490

12:00 — up /+16 · +\$0.025
9:00 — down /-13 · -\$0.021
6:00 — up /+37 · +\$0.059
3:00 — up /+95 · +\$0.149
2:00 — up /+82 · +\$0.129
Result — up · +\$0.052

10/02 07:45–08:00 AM PT

Target 157.467

12:00 — up /+5 · +\$0.008
9:00 — up /+76 · +\$0.119
6:00 — up /+134 · +\$0.211
3:00 — up /+140 · +\$0.221
2:00 — up /+125 · +\$0.197
Result — up · +\$0.197

10/02 08:30–08:45 AM PT

Target 157.721

12:00 — down /-16 · -\$0.026
9:00 — down /-34 · -\$0.054
6:00 — down /-8 · -\$0.012
3:00 — up /+5 · +\$0.008
2:00 — up /+8 · +\$0.013
Result — up · +\$0.057

10/02 05:00–05:15 AM PT

Target 157.686

12:00 — down /-6 · -\$0.009
9:00 — up /+14 · +\$0.022
6:00 — down /-4 · -\$0.007
3:00 — down /-7 · -\$0.011
2:00 — up /+5 · +\$0.008
Result — down · -\$0.028

10/02 05:45–06:00 AM PT

Target 157.255

12:00 — down /-3 · -\$0.005
9:00 — up /+6 · +\$0.009
6:00 — up /+4 · +\$0.006
3:00 — down /-48 · -\$0.075
2:00 — down /-12 · -\$0.019
Result — down · -\$0.085

10/02 06:30–06:45 AM PT

Target 157.424

12:00 — up /+27 · +\$0.042
9:00 — up /+44 · +\$0.069
6:00 — up /+47 · +\$0.074
3:00 — up /+51 · +\$0.081
2:00 — up /+58 · +\$0.091
Result — up · +\$0.148

10/02 07:15–07:30 AM PT

Target 157.542

12:00 — down /-26 · -\$0.041
9:00 — down /-41 · -\$0.064
6:00 — down /-18 · -\$0.029
3:00 — down /-15 · -\$0.024
2:00 — down /-11 · -\$0.017
Result — down · -\$0.030

10/02 08:00–08:15 AM PT

Target 157.664

12:00 — up /+23 · +\$0.037
9:00 — up /+38 · +\$0.060
6:00 — up /+48 · +\$0.076
3:00 — up /+56 · +\$0.089
2:00 — up /+48 · +\$0.076
Result — up · +\$0.104

10/02 08:45–09:00 AM PT

Target 157.778

12:00 — up /+3 · +\$0.004
9:00 — down /-10 · -\$0.016
6:00 — up /+4 · +\$0.006
3:00 — up /+3 · +\$0.004
2:00 — up /+24 · +\$0.038
Result — up · +\$0.028

10/02 05:15–05:30 AM PT

Target 157.658

12:00 — down /-2 · -\$0.003
9:00 — up /+13 · +\$0.020
6:00 — down /-22 · -\$0.034
3:00 — down /-22 · -\$0.035
2:00 — down /-19 · -\$0.030
Result — down · -\$0.095

10/02 06:00–06:15 AM PT

Target 157.170

12:00 — down /-39 · -\$0.062
9:00 — up /+11 · +\$0.018
6:00 — up /+62 · +\$0.097
3:00 — up /+80 · +\$0.126
2:00 — up /+103 · +\$0.162
Result — up · +\$0.234

10/02 06:45–07:00 AM PT

Target 157.572

12:00 — down /-25 · -\$0.040
9:00 — down /-44 · -\$0.069
6:00 — down /-3 · -\$0.005
3:00 — up /+6 · +\$0.009
2:00 — down /-37 · -\$0.059
Result — down · -\$0.082

10/02 07:30–07:45 AM PT

Target 157.512

12:00 — up /+36 · +\$0.056
9:00 — up /+0 · -\$0.000
6:00 — up /+3 · +\$0.005
3:00 — down /-46 · -\$0.072
2:00 — down /-52 · -\$0.082
Result — down · -\$0.045

10/02 08:15–08:30 AM PT

Target 157.768

12:00 — down /-31 · -\$0.049
9:00 — down /-43 · -\$0.068
6:00 — down /-19 · -\$0.030
3:00 — down /-19 · -\$0.030
2:00 — down /-34 · -\$0.053
Result — down · -\$0.047

10/02 09:00–09:15 AM PT

Target 157.806

12:00 — up /+15 · +\$0.023
9:00 — up /+9 · +\$0.014
6:00 — down /-18 · -\$0.029
3:00 — up /+0 · -\$0.000
2:00 — down /-16 · -\$0.025
Result — down · -\$0.013

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/02 09:15–09:30 AM PT → 10/02 01:30–01:45 PM PT · page 37 of 105

10/02 09:15–09:30 AM PT

Target 157.793

12:00 — down /-25 · -\$0.040
9:00 — down /-25 · -\$0.040
6:00 — down /-2 · -\$0.003
3:00 — up /+27 · +\$0.042
2:00 — up /+34 · +\$0.053
Result — up · +\$0.066

10/02 10:00–10:15 AM PT

Target 157.862

12:00 — down /-32 · -\$0.050
9:00 — down /-39 · -\$0.062
6:00 — down /-25 · -\$0.040
3:00 — down /-30 · -\$0.048
2:00 — down /-25 · -\$0.039
Result — down · -\$0.034

10/02 10:45–11:00 AM PT

Target 157.808

12:00 — up /+11 · +\$0.017
9:00 — up /+11 · +\$0.018
6:00 — up /+0 · -\$0.000
3:00 — up /+22 · +\$0.034
2:00 — up /+25 · +\$0.040
Result — up · +\$0.011

10/02 11:30–11:45 AM PT

Target 157.793

12:00 — up /+4 · +\$0.006
9:00 — up /+18 · +\$0.028
6:00 — up /+20 · +\$0.031
3:00 — up /+18 · +\$0.029
2:00 — up /+9 · +\$0.014
Result — up · +\$0.019

10/02 12:15–12:30 PM PT

Target 157.809

12:00 — up /+7 · +\$0.011
9:00 — down /-3 · -\$0.005
6:00 — down /-9 · -\$0.014
3:00 — up /+12 · +\$0.019
2:00 — up /+6 · +\$0.009
Result — up · +\$0.017

10/02 01:00–01:15 PM PT

Target 157.829

12:00 — up /+3 · +\$0.004
9:00 — up /+1 · +\$0.002
6:00 — up /+16 · +\$0.025
3:00 — up /+6 · +\$0.009
2:00 — up /+9 · +\$0.014
Result — up · +\$0.027

10/02 09:30–09:45 AM PT

Target 157.859

12:00 — down /-4 · -\$0.006
9:00 — up /+22 · +\$0.034
6:00 — down /-2 · -\$0.003
3:00 — up /+20 · +\$0.032
2:00 — up /+21 · +\$0.033
Result — up · +\$0.054

10/02 10:15–10:30 AM PT

Target 157.828

12:00 — down /-8 · -\$0.013
9:00 — down /-12 · -\$0.019
6:00 — up /+6 · +\$0.009
3:00 — up /+27 · +\$0.042
2:00 — up /+39 · +\$0.062
Result — up · +\$0.072

10/02 11:00–11:15 AM PT

Target 157.819

12:00 — down /-1 · -\$0.001
9:00 — down /-6 · -\$0.009
6:00 — down /-6 · -\$0.009
3:00 — down /-1 · -\$0.002
2:00 — down /-3 · -\$0.004
Result — up · +\$0.000

10/02 11:45–12:00 PM PT

Target 157.812

12:00 — down /-17 · -\$0.027
9:00 — down /-9 · -\$0.014
6:00 — down /-10 · -\$0.016
3:00 — up /+10 · +\$0.015
2:00 — up /+5 · +\$0.008
Result — down · -\$0.011

10/02 12:30–12:45 PM PT

Target 157.826

12:00 — up /+6 · +\$0.009
9:00 — down /-8 · -\$0.013
6:00 — down /-3 · -\$0.005
3:00 — down /-10 · -\$0.016
2:00 — up /+4 · +\$0.007
Result — up · +\$0.004

10/02 01:15–01:30 PM PT

Target 157.856

12:00 — down /-13 · -\$0.021
9:00 — up /+3 · +\$0.005
6:00 — up /+1 · +\$0.002
3:00 — down /-8 · -\$0.013
2:00 — down /-10 · -\$0.015
Result — down · -\$0.022

10/02 09:45–10:00 AM PT

Target 157.913

12:00 — down /-24 · -\$0.038
9:00 — down /-32 · -\$0.051
6:00 — down /-27 · -\$0.043
3:00 — down /-35 · -\$0.056
2:00 — down /-44 · -\$0.070
Result — down · -\$0.051

10/02 10:30–10:45 AM PT

Target 157.900

12:00 — down /-40 · -\$0.063
9:00 — down /-65 · -\$0.102
6:00 — down /-60 · -\$0.095
3:00 — down /-57 · -\$0.090
2:00 — down /-65 · -\$0.103
Result — down · -\$0.092

10/02 11:15–11:30 AM PT

Target 157.819

12:00 — up /+9 · +\$0.014
9:00 — up /+5 · +\$0.008
6:00 — up /+3 · +\$0.004
3:00 — up /+6 · +\$0.009
2:00 — down /-1 · -\$0.001
Result — down · -\$0.026

10/02 12:00–12:15 PM PT

Target 157.801

12:00 — up /+11 · +\$0.017
9:00 — down /-1 · -\$0.002
6:00 — up /+14 · +\$0.022
3:00 — up /+11 · +\$0.018
2:00 — up /+4 · +\$0.007
Result — up · +\$0.008

10/02 12:45–01:00 PM PT

Target 157.830

12:00 — up /+6 · +\$0.009
9:00 — up /+14 · +\$0.022
6:00 — up /+22 · +\$0.035
3:00 — up /+10 · +\$0.016
2:00 — down /-1 · -\$0.002
Result — down · -\$0.001

10/02 01:30–01:45 PM PT

Target 157.834

12:00 — up /+8 · +\$0.013
9:00 — up /+11 · +\$0.017
6:00 — up /+10 · +\$0.016
3:00 — up /+20 · +\$0.031
2:00 — up /+10 · +\$0.016
Result — up · +\$0.038

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/02 01:45–02:00 PM PT → 10/04 06:00–06:15 PM PT · page 38 of 105

10/02 01:45–02:00 PM PT

Target 157.872

12:00 — down */-21* · *-\$0.033*
9:00 — down */-20* · *-\$0.032*
6:00 — down */-31* · *-\$0.049*
3:00 — down */-28* · *-\$0.044*
2:00 — down */-11* · *-\$0.018*
Result — down · *-\$0.023*

10/04 02:30–02:45 PM PT

Target 157.827

12:00 — down */-16* · *-\$0.024*
9:00 — down */-17* · *-\$0.028*
6:00 — down */-7* · *-\$0.012*
3:00 — down */-20* · *-\$0.031*
2:00 — down */-20* · *-\$0.031*
Result — down · *-\$0.032*

10/04 03:15–03:30 PM PT

Target 157.784

12:00 — down */-18* · *-\$0.028*
9:00 — down */-3* · *-\$0.004*
6:00 — up */+36* · *+\$0.058*
3:00 — up */+21* · *+\$0.032*
2:00 — up */+12* · *+\$0.020*
Result — down · *-\$0.006*

10/04 04:00–04:15 PM PT

Target 157.762

12:00 — up */+3* · *+\$0.005*
9:00 — up */+0* · *-\$0.000*
6:00 — down */-17* · *-\$0.027*
3:00 — down */-33* · *-\$0.052*
2:00 — down */-46* · *-\$0.073*
Result — down · *-\$0.060*

10/04 04:45–05:00 PM PT

Target 157.813

12:00 — down */-15* · *-\$0.023*
9:00 — down */-41* · *-\$0.065*
6:00 — down */-39* · *-\$0.061*
3:00 — down */-33* · *-\$0.052*
2:00 — down */-39* · *-\$0.062*
Result — down · *-\$0.062*

10/04 05:30–05:45 PM PT

Target 157.724

12:00 — up */+4* · *+\$0.007*
9:00 — down */-34* · *-\$0.053*
6:00 — down */-22* · *-\$0.034*
3:00 — down */-13* · *-\$0.021*
2:00 — down */-19* · *-\$0.030*
Result — down · *-\$0.024*

No markets

Extended break

No Kalshi markets
Fri 10/02 02:00 PM →
Sun 10/04 02:15 PM PT

10/04 02:45–03:00 PM PT

Target 157.795

12:00 — down */-10* · *-\$0.015*
9:00 — up */+33* · *+\$0.052*
6:00 — up */+31* · *+\$0.049*
3:00 — up */+40* · *+\$0.064*
2:00 — up */+36* · *+\$0.056*
Result — up · *+\$0.061*

10/04 03:30–03:45 PM PT

Target 157.778

12:00 — up */+0* · *-\$0.000*
9:00 — up */+5* · *+\$0.008*
6:00 — up */+19* · *+\$0.030*
3:00 — up */+22* · *+\$0.034*
2:00 — up */+17* · *+\$0.026*
Result — up · *+\$0.024*

10/04 04:15–04:30 PM PT

Target 157.702

12:00 — down */-16* · *-\$0.025*
9:00 — down */-44* · *-\$0.070*
6:00 — down */-18* · *-\$0.029*
3:00 — down */-23* · *-\$0.036*
2:00 — down */-32* · *-\$0.051*
Result — down · *-\$0.026*

10/04 05:00–05:15 PM PT

Target 157.751

12:00 — down */-61* · *-\$0.097*
9:00 — down */-88* · *-\$0.139*
6:00 — down */-62* · *-\$0.098*
3:00 — down */-46* · *-\$0.073*
2:00 — down */-22* · *-\$0.034*
Result — up · *+\$0.035*

10/04 05:45–06:00 PM PT

Target 157.700

12:00 — up */+55* · *+\$0.086*
9:00 — up */+58* · *+\$0.091*
6:00 — up */+62* · *+\$0.097*
3:00 — up */+45* · *+\$0.071*
2:00 — up */+22* · *+\$0.034*
Result — up · *+\$0.029*

10/04 02:15–02:30 PM PT

Target 157.731

12:00 — down */-11* · *-\$0.018*
9:00 — down */-11* · *-\$0.018*
6:00 — down */-30* · *-\$0.047*
3:00 — down */-30* · *-\$0.047*
2:00 — up */+28* · *+\$0.043*
Result — up · *+\$0.096*

10/04 03:00–03:15 PM PT

Target 157.856

12:00 — up */+56* · *+\$0.089*
9:00 — up */+28* · *+\$0.043*
6:00 — down */-27* · *-\$0.043*
3:00 — down */-51* · *-\$0.081*
2:00 — down */-50* · *-\$0.078*
Result — down · *-\$0.072*

10/04 03:45–04:00 PM PT

Target 157.802

12:00 — up */+16* · *+\$0.025*
9:00 — down */-41* · *-\$0.064*
6:00 — down */-15* · *-\$0.023*
3:00 — down */-17* · *-\$0.027*
2:00 — down */-25* · *-\$0.039*
Result — down · *-\$0.040*

10/04 04:30–04:45 PM PT

Target 157.676

12:00 — down */-21* · *-\$0.033*
9:00 — down */-5* · *-\$0.008*
6:00 — up */+13* · *+\$0.020*
3:00 — up */+59* · *+\$0.093*
2:00 — up */+53* · *+\$0.083*
Result — up · *+\$0.137*

10/04 05:15–05:30 PM PT

Target 157.786

12:00 — down */-15* · *-\$0.023*
9:00 — down */-35* · *-\$0.055*
6:00 — down */-46* · *-\$0.072*
3:00 — down */-48* · *-\$0.076*
2:00 — down */-56* · *-\$0.089*
Result — down · *-\$0.062*

10/04 06:00–06:15 PM PT

Target 157.729

12:00 — up */+30* · *+\$0.047*
9:00 — down */-32* · *-\$0.050*
6:00 — down */-13* · *-\$0.021*
3:00 — down */-30* · *-\$0.047*
2:00 — down */-47* · *-\$0.074*
Result — down · *-\$0.166*

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/04 06:15–06:30 PM PT → 10/04 10:30–10:45 PM PT · page 39 of 105

10/04 06:15–06:30 PM PT

Target 157.563

12:00 — down /-33 · -\$0.052
9:00 — down /-43 · -\$0.067
6:00 — down /-35 · -\$0.055
3:00 — down /-55 · -\$0.087
2:00 — down /-67 · -\$0.106
Result — down · -\$0.100

10/04 07:00–07:15 PM PT

Target 157.600

12:00 — down /-26 · -\$0.041
9:00 — up /+19 · +\$0.030
6:00 — up /+65 · +\$0.102
3:00 — up /+70 · +\$0.111
2:00 — up /+86 · +\$0.136
Result — up · +\$0.170

10/04 07:45–08:00 PM PT

Target 157.843

12:00 — up /+3 · +\$0.004
9:00 — up /+36 · +\$0.057
6:00 — up /+43 · +\$0.068
3:00 — up /+89 · +\$0.140
2:00 — up /+78 · +\$0.123
Result — up · +\$0.160

10/04 08:30–08:45 PM PT

Target 157.954

12:00 — up /+15 · +\$0.024
9:00 — up /+34 · +\$0.053
6:00 — up /+34 · +\$0.053
3:00 — up /+41 · +\$0.064
2:00 — up /+30 · +\$0.048
Result — up · +\$0.108

10/04 09:15–09:30 PM PT

Target 158.120

12:00 — down /-9 · -\$0.015
9:00 — up /+18 · +\$0.029
6:00 — up /+11 · +\$0.017
3:00 — down /-8 · -\$0.012
2:00 — down /-10 · -\$0.016
Result — down · -\$0.014

10/04 10:00–10:15 PM PT

Target 158.102

12:00 — down /-37 · -\$0.058
9:00 — down /-39 · -\$0.062
6:00 — down /-57 · -\$0.090
3:00 — down /-59 · -\$0.094
2:00 — down /-75 · -\$0.118
Result — down · -\$0.132

10/04 06:30–06:45 PM PT

Target 157.463

12:00 — up /+21 · +\$0.033
9:00 — up /+45 · +\$0.071
6:00 — up /+14 · +\$0.022
3:00 — up /+35 · +\$0.055
2:00 — up /+49 · +\$0.077
Result — up · +\$0.055

10/04 07:15–07:30 PM PT

Target 157.770

12:00 — up /+11 · +\$0.018
9:00 — up /+20 · +\$0.032
6:00 — up /+8 · +\$0.012
3:00 — down /-6 · -\$0.009
2:00 — up /+13 · +\$0.020
Result — up · +\$0.037

10/04 08:00–08:15 PM PT

Target 158.003

12:00 — down /-39 · -\$0.061
9:00 — down /-22 · -\$0.035
6:00 — up /+3 · +\$0.004
3:00 — down /-29 · -\$0.046
2:00 — down /-30 · -\$0.047
Result — down · -\$0.016

10/04 08:45–09:00 PM PT

Target 158.062

12:00 — up /+4 · +\$0.006
9:00 — up /+25 · +\$0.040
6:00 — up /+21 · +\$0.033
3:00 — up /+20 · +\$0.031
2:00 — up /+18 · +\$0.028
Result — up · +\$0.050

10/04 09:30–09:45 PM PT

Target 158.106

12:00 — up /+10 · +\$0.016
9:00 — up /+32 · +\$0.051
6:00 — up /+13 · +\$0.020
3:00 — down /-1 · -\$0.002
2:00 — up /+6 · +\$0.009
Result — down · -\$0.020

10/04 10:15–10:30 PM PT

Target 157.970

12:00 — down /-15 · -\$0.023
9:00 — up /+25 · +\$0.040
6:00 — down /-2 · -\$0.003
3:00 — down /-6 · -\$0.009
2:00 — up /+18 · +\$0.028
Result — up · +\$0.045

10/04 06:45–07:00 PM PT

Target 157.518

12:00 — up /+21 · +\$0.033
9:00 — up /+50 · +\$0.078
6:00 — up /+39 · +\$0.062
3:00 — up /+42 · +\$0.066
2:00 — up /+58 · +\$0.091
Result — up · +\$0.082

10/04 07:30–07:45 PM PT

Target 157.807

12:00 — down /-18 · -\$0.029
9:00 — down /-8 · -\$0.013
6:00 — up /+4 · +\$0.006
3:00 — up /+11 · +\$0.018
2:00 — up /+9 · +\$0.014
Result — up · +\$0.036

10/04 08:15–08:30 PM PT

Target 157.987

12:00 — down /-15 · -\$0.023
9:00 — down /-28 · -\$0.045
6:00 — down /-40 · -\$0.063
3:00 — down /-28 · -\$0.045
2:00 — down /-28 · -\$0.045
Result — down · -\$0.033

10/04 09:00–09:15 PM PT

Target 158.112

12:00 — up /+8 · +\$0.012
9:00 — down /-6 · -\$0.009
6:00 — down /-42 · -\$0.067
3:00 — down /-10 · -\$0.016
2:00 — down /-10 · -\$0.016
Result — up · +\$0.008

10/04 09:45–10:00 PM PT

Target 158.086

12:00 — down /-6 · -\$0.009
9:00 — up /+23 · +\$0.037
6:00 — up /+7 · +\$0.011
3:00 — up /+8 · +\$0.013
2:00 — up /+1 · +\$0.001
Result — up · +\$0.016

10/04 10:30–10:45 PM PT

Target 158.015

12:00 — up /+9 · +\$0.015
9:00 — down /-3 · -\$0.005
6:00 — down /-16 · -\$0.025
3:00 — down /-4 · -\$0.007
2:00 — down /-6 · -\$0.010
Result — down · -\$0.006

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/04 10:45–11:00 PM PT → 10/05 03:00–03:15 AM PT · page 40 of 105

10/04 10:45–11:00 PM PT

Target 158.009

12:00 — up /+16 · +\$0.025
9:00 — down /-4 · -\$0.006
6:00 — down /-12 · -\$0.019
3:00 — down /-83 · -\$0.131
2:00 — down /-107 · -\$0.169
Result — down · -\$0.164

10/04 11:30–11:45 PM PT

Target 157.795

12:00 — down /-22 · -\$0.035
9:00 — down /-4 · -\$0.007
6:00 — down /-59 · -\$0.093
3:00 — down /-78 · -\$0.123
2:00 — down /-86 · -\$0.135
Result — down · -\$0.096

10/05 12:15–12:30 AM PT

Target 157.746

12:00 — down /-4 · -\$0.006
9:00 — up /+10 · +\$0.016
6:00 — down /-17 · -\$0.027
3:00 — down /-28 · -\$0.044
2:00 — down /-22 · -\$0.034
Result — down · -\$0.021

10/05 01:00–01:15 AM PT

Target 157.664

12:00 — down /-51 · -\$0.081
9:00 — down /-27 · -\$0.043
6:00 — up /+4 · +\$0.006
3:00 — up /+4 · +\$0.007
2:00 — up /+4 · +\$0.006
Result — down · -\$0.003

10/05 01:45–02:00 AM PT

Target 157.833

12:00 — up /+40 · +\$0.063
9:00 — down /-3 · -\$0.005
6:00 — up /+23 · +\$0.036
3:00 — up /+1 · +\$0.002
2:00 — up /+14 · +\$0.022
Result — up · +\$0.018

10/05 02:30–02:45 AM PT

Target 157.894

12:00 — down /-19 · -\$0.030
9:00 — up /+1 · +\$0.002
6:00 — down /-2 · -\$0.003
3:00 — up /+8 · +\$0.013
2:00 — up /+8 · +\$0.013
Result — up · +\$0.038

10/04 11:00–11:15 PM PT

Target 157.845

12:00 — down /-28 · -\$0.044
9:00 — down /-18 · -\$0.028
6:00 — down /-50 · -\$0.079
3:00 — down /-65 · -\$0.103
2:00 — down /-60 · -\$0.095
Result — down · -\$0.096

10/04 11:45–12:00 AM PT

Target 157.699

12:00 — up /+20 · +\$0.031
9:00 — up /+46 · +\$0.073
6:00 — up /+6 · +\$0.009
3:00 — down /-11 · -\$0.017
2:00 — down /-17 · -\$0.027
Result — down · -\$0.049

10/05 12:30–12:45 AM PT

Target 157.725

12:00 — up /+16 · +\$0.025
9:00 — up /+7 · +\$0.011
6:00 — up /+3 · +\$0.005
3:00 — down /-18 · -\$0.029
2:00 — down /-15 · -\$0.024
Result — down · -\$0.019

10/05 01:15–01:30 AM PT

Target 157.661

12:00 — up /+6 · +\$0.010
9:00 — up /+18 · +\$0.029
6:00 — up /+32 · +\$0.051
3:00 — up /+57 · +\$0.090
2:00 — up /+58 · +\$0.091
Result — up · +\$0.126

10/05 02:00–02:15 AM PT

Target 157.851

12:00 — up /+4 · +\$0.006
9:00 — down /-11 · -\$0.018
6:00 — down /-15 · -\$0.023
3:00 — down /-24 · -\$0.038
2:00 — down /-25 · -\$0.039
Result — down · -\$0.039

10/05 02:45–03:00 AM PT

Target 157.932

12:00 — down /-3 · -\$0.004
9:00 — up /+5 · +\$0.008
6:00 — up /+9 · +\$0.014
3:00 — up /+11 · +\$0.018
2:00 — down /-2 · -\$0.003
Result — up · +\$0.009

10/04 11:15–11:30 PM PT

Target 157.749

12:00 — down /-3 · -\$0.005
9:00 — up /+23 · +\$0.036
6:00 — up /+11 · +\$0.017
3:00 — up /+10 · +\$0.016
2:00 — up /+23 · +\$0.037
Result — up · +\$0.046

10/05 12:00–12:15 AM PT

Target 157.650

12:00 — up /+40 · +\$0.063
9:00 — up /+30 · +\$0.048
6:00 — up /+25 · +\$0.040
3:00 — up /+51 · +\$0.080
2:00 — up /+48 · +\$0.076
Result — up · +\$0.096

10/05 12:45–01:00 AM PT

Target 157.706

12:00 — down /-15 · -\$0.024
9:00 — down /-19 · -\$0.030
6:00 — down /-49 · -\$0.078
3:00 — down /-22 · -\$0.035
2:00 — down /-32 · -\$0.051
Result — down · -\$0.042

10/05 01:30–01:45 AM PT

Target 157.787

12:00 — down /-17 · -\$0.027
9:00 — up /+13 · +\$0.021
6:00 — up /+20 · +\$0.031
3:00 — up /+13 · +\$0.021
2:00 — up /+16 · +\$0.026
Result — up · +\$0.046

10/05 02:15–02:30 AM PT

Target 157.812

12:00 — up /+8 · +\$0.013
9:00 — up /+11 · +\$0.017
6:00 — up /+17 · +\$0.027
3:00 — up /+41 · +\$0.065
2:00 — up /+35 · +\$0.055
Result — up · +\$0.082

10/05 03:00–03:15 AM PT

Target 157.941

12:00 — down /-1 · -\$0.001
9:00 — down /-26 · -\$0.041
6:00 — down /-33 · -\$0.052
3:00 — down /-11 · -\$0.018
2:00 — down /-6 · -\$0.009
Result — down · -\$0.042

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/05 03:15–03:30 AM PT → 10/05 07:30–07:45 AM PT · page 41 of 105

10/05 03:15–03:30 AM PT

Target 157.899

12:00 — up /+32 · +\$0.050
9:00 — up /+37 · +\$0.058
6:00 — up /+26 · +\$0.041
3:00 — up /+34 · +\$0.053
2:00 — up /+37 · +\$0.059
Result — up · +\$0.063

10/05 04:00–04:15 AM PT

Target 157.918

12:00 — up /+15 · +\$0.024
9:00 — up /+3 · +\$0.004
6:00 — up /+11 · +\$0.017
3:00 — up /+16 · +\$0.025
2:00 — up /+17 · +\$0.027
Result — up · +\$0.024

10/05 04:45–05:00 AM PT

Target 158.283

12:00 — down /-20 · -\$0.031
9:00 — down /-38 · -\$0.060
6:00 — down /-33 · -\$0.053
3:00 — down /-37 · -\$0.058
2:00 — down /-30 · -\$0.047
Result — down · -\$0.072

10/05 05:30–05:45 AM PT

Target 158.184

12:00 — down /-21 · -\$0.034
9:00 — down /-15 · -\$0.024
6:00 — down /-12 · -\$0.019
3:00 — up /+0 · +\$0.000
2:00 — up /+15 · +\$0.023
Result — up · +\$0.053

10/05 06:15–06:30 AM PT

Target 158.266

12:00 — down /-14 · -\$0.022
9:00 — up /+4 · +\$0.006
6:00 — down /-7 · -\$0.011
3:00 — down /-8 · -\$0.012
2:00 — up /+6 · +\$0.010
Result — up · +\$0.006

10/05 07:00–07:15 AM PT

Target 158.151

12:00 — down /-42 · -\$0.067
9:00 — down /-42 · -\$0.066
6:00 — down /-29 · -\$0.046
3:00 — down /-34 · -\$0.054
2:00 — down /-20 · -\$0.032
Result — down · -\$0.055

10/05 03:30–03:45 AM PT

Target 157.962

12:00 — down /-1 · -\$0.002
9:00 — up /+1 · +\$0.002
6:00 — up /+3 · +\$0.004
3:00 — down /-2 · -\$0.003
2:00 — up /+1 · +\$0.001
Result — up · +\$0.012

10/05 04:15–04:30 AM PT

Target 157.942

12:00 — up /+132 · +\$0.208
9:00 — up /+129 · +\$0.204
6:00 — up /+186 · +\$0.293
3:00 — up /+132 · +\$0.208
2:00 — up /+94 · +\$0.148
Result — up · +\$0.136

10/05 05:00–05:15 AM PT

Target 158.211

12:00 — down /-4 · -\$0.007
9:00 — down /-20 · -\$0.031
6:00 — down /-16 · -\$0.026
3:00 — down /-26 · -\$0.041
2:00 — down /-18 · -\$0.028
Result — down · -\$0.011

10/05 05:45–06:00 AM PT

Target 158.237

12:00 — up /+17 · +\$0.027
9:00 — up /+19 · +\$0.030
6:00 — down /-12 · -\$0.019
3:00 — down /-12 · -\$0.019
2:00 — down /-5 · -\$0.008
Result — up · +\$0.032

10/05 06:30–06:45 AM PT

Target 158.272

12:00 — down /-17 · -\$0.027
9:00 — down /-27 · -\$0.042
6:00 — down /-52 · -\$0.082
3:00 — down /-67 · -\$0.106
2:00 — down /-76 · -\$0.120
Result — down · -\$0.111

10/05 07:15–07:30 AM PT

Target 158.096

12:00 — up /+3 · +\$0.004
9:00 — up /+7 · +\$0.011
6:00 — up /+16 · +\$0.026
3:00 — up /+11 · +\$0.017
2:00 — up /+40 · +\$0.063
Result — up · +\$0.060

10/05 03:45–04:00 AM PT

Target 157.974

12:00 — down /-9 · -\$0.014
9:00 — down /-2 · -\$0.003
6:00 — down /-16 · -\$0.026
3:00 — down /-47 · -\$0.075
2:00 — down /-48 · -\$0.076
Result — down · -\$0.056

10/05 04:30–04:45 AM PT

Target 158.078

12:00 — up /+44 · +\$0.070
9:00 — up /+71 · +\$0.112
6:00 — up /+77 · +\$0.121
3:00 — up /+101 · +\$0.160
2:00 — up /+118 · +\$0.187
Result — up · +\$0.205

10/05 05:15–05:30 AM PT

Target 158.200

12:00 — down /-7 · -\$0.011
9:00 — up /+6 · +\$0.010
6:00 — down /-6 · -\$0.010
3:00 — down /-8 · -\$0.012
2:00 — down /-5 · -\$0.008
Result — down · -\$0.016

10/05 06:00–06:15 AM PT

Target 158.269

12:00 — down /-40 · -\$0.063
9:00 — down /-9 · -\$0.015
6:00 — down /-3 · -\$0.004
3:00 — down /-7 · -\$0.011
2:00 — down /-14 · -\$0.022
Result — down · -\$0.003

10/05 06:45–07:00 AM PT

Target 158.161

12:00 — down /-21 · -\$0.033
9:00 — down /-11 · -\$0.017
6:00 — up /+37 · +\$0.058
3:00 — up /+7 · +\$0.011
2:00 — down /-3 · -\$0.004
Result — down · -\$0.010

10/05 07:30–07:45 AM PT

Target 158.156

12:00 — down /-26 · -\$0.041
9:00 — down /-18 · -\$0.029
6:00 — down /-30 · -\$0.048
3:00 — down /-48 · -\$0.076
2:00 — down /-37 · -\$0.059
Result — down · -\$0.064

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/05 07:45–08:00 AM PT → 10/05 12:00–12:15 PM PT · page 42 of 105

10/05 07:45–08:00 AM PT

Target 158.092

12:00 — down /-36 · -\$0.057
9:00 — down /-16 · -\$0.026
6:00 — down /-58 · -\$0.092
3:00 — down /-48 · -\$0.076
2:00 — down /-59 · -\$0.094
Result — down · -\$0.089

10/05 08:30–08:45 AM PT

Target 157.996

12:00 — down /-16 · -\$0.026
9:00 — up /+11 · +\$0.017
6:00 — up /+20 · +\$0.031
3:00 — up /+13 · +\$0.021
2:00 — up /+12 · +\$0.019
Result — up · +\$0.030

10/05 09:15–09:30 AM PT

Target 158.058

12:00 — down /-14 · -\$0.022
9:00 — down /-6 · -\$0.010
6:00 — down /-23 · -\$0.037
3:00 — up /+3 · +\$0.004
2:00 — up /+4 · +\$0.006
Result — up · +\$0.010

10/05 10:00–10:15 AM PT

Target 158.094

12:00 — up /+10 · +\$0.016
9:00 — up /+13 · +\$0.021
6:00 — up /+25 · +\$0.039
3:00 — up /+37 · +\$0.058
2:00 — up /+34 · +\$0.053
Result — up · +\$0.052

10/05 10:45–11:00 AM PT

Target 158.116

12:00 — down /-11 · -\$0.018
9:00 — down /-30 · -\$0.048
6:00 — down /-29 · -\$0.046
3:00 — down /-34 · -\$0.053
2:00 — down /-23 · -\$0.037
Result — down · -\$0.072

10/05 11:30–11:45 AM PT

Target 158.075

12:00 — down /-17 · -\$0.027
9:00 — down /-32 · -\$0.051
6:00 — down /-8 · -\$0.013
3:00 — down /-3 · -\$0.005
2:00 — down /-15 · -\$0.024
Result — down · -\$0.015

10/05 08:00–08:15 AM PT

Target 158.003

12:00 — down /-21 · -\$0.033
9:00 — down /-8 · -\$0.012
6:00 — down /-23 · -\$0.037
3:00 — up /+9 · +\$0.015
2:00 — up /+20 · +\$0.031
Result — up · +\$0.050

10/05 08:45–09:00 AM PT

Target 158.026

12:00 — up /+3 · +\$0.005
9:00 — down /-9 · -\$0.015
6:00 — down /-10 · -\$0.016
3:00 — down /-25 · -\$0.039
2:00 — down /-24 · -\$0.038
Result — down · -\$0.048

10/05 09:30–09:45 AM PT

Target 158.068

12:00 — down /-3 · -\$0.005
9:00 — down /-8 · -\$0.012
6:00 — down /-11 · -\$0.018
3:00 — up /+4 · +\$0.007
2:00 — down /-1 · -\$0.002
Result — down · -\$0.022

10/05 10:15–10:30 AM PT

Target 158.146

12:00 — down /-9 · -\$0.015
9:00 — down /-21 · -\$0.033
6:00 — down /-23 · -\$0.037
3:00 — down /-12 · -\$0.019
2:00 — down /-20 · -\$0.031
Result — down · -\$0.036

10/05 11:00–11:15 AM PT

Target 158.044

12:00 — down /-13 · -\$0.020
9:00 — down /-34 · -\$0.054
6:00 — down /-19 · -\$0.030
3:00 — down /-21 · -\$0.033
2:00 — down /-22 · -\$0.034
Result — up · +\$0.011

10/05 11:45–12:00 PM PT

Target 158.060

12:00 — down /-13 · -\$0.020
9:00 — down /-21 · -\$0.033
6:00 — down /-22 · -\$0.034
3:00 — down /-32 · -\$0.051
2:00 — down /-37 · -\$0.059
Result — down · -\$0.053

10/05 08:15–08:30 AM PT

Target 158.053

12:00 — down /-3 · -\$0.004
9:00 — down /-25 · -\$0.040
6:00 — down /-24 · -\$0.038
3:00 — down /-31 · -\$0.049
2:00 — down /-32 · -\$0.050
Result — down · -\$0.057

10/05 09:00–09:15 AM PT

Target 157.978

12:00 — up /+16 · +\$0.026
9:00 — up /+25 · +\$0.039
6:00 — up /+29 · +\$0.046
3:00 — up /+39 · +\$0.061
2:00 — up /+46 · +\$0.072
Result — up · +\$0.080

10/05 09:45–10:00 AM PT

Target 158.046

12:00 — up /+13 · +\$0.020
9:00 — up /+11 · +\$0.017
6:00 — up /+9 · +\$0.015
3:00 — up /+1 · +\$0.001
2:00 — up /+16 · +\$0.026
Result — up · +\$0.048

10/05 10:30–10:45 AM PT

Target 158.110

12:00 — down /-6 · -\$0.010
9:00 — up /+1 · +\$0.002
6:00 — up /+1 · +\$0.001
3:00 — down /-13 · -\$0.020
2:00 — down /-9 · -\$0.014
Result — up · +\$0.006

10/05 11:15–11:30 AM PT

Target 158.055

12:00 — up /+8 · +\$0.013
9:00 — up /+13 · +\$0.020
6:00 — up /+11 · +\$0.018
3:00 — up /+19 · +\$0.030
2:00 — up /+24 · +\$0.038
Result — up · +\$0.020

10/05 12:00–12:15 PM PT

Target 158.007

12:00 — down /-13 · -\$0.021
9:00 — up /+3 · +\$0.005
6:00 — up /+6 · +\$0.010
3:00 — down /-13 · -\$0.021
2:00 — down /-11 · -\$0.018
Result — down · -\$0.013

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/05 12:15–12:30 PM PT → 10/05 04:30–04:45 PM PT · page 43 of 105

10/05 12:15–12:30 PM PT

Target 157.994

12:00 — down /-9 · -\$0.015
9:00 — down /-14 · -\$0.022
6:00 — down /-20 · -\$0.032
3:00 — down /-18 · -\$0.028
2:00 — down /-16 · -\$0.025
Result — down · -\$0.020

10/05 01:00–01:15 PM PT

Target 157.968

12:00 — up /+8 · +\$0.012
9:00 — up /+3 · +\$0.004
6:00 — up /+11 · +\$0.018
3:00 — up /+3 · +\$0.004
2:00 — up /+15 · +\$0.023
Result — up · +\$0.031

10/05 01:45–02:00 PM PT

Target 157.968

12:00 — down /-16 · -\$0.026
9:00 — down /-35 · -\$0.056
6:00 — down /-25 · -\$0.039
3:00 — down /-41 · -\$0.065
2:00 — down /-42 · -\$0.066
Result — down · -\$0.057

10/05 02:30–02:45 PM PT

Target 157.966

12:00 — down /-44 · -\$0.069
9:00 — down /-91 · -\$0.144
6:00 — down /-56 · -\$0.089
3:00 — down /-51 · -\$0.080
2:00 — down /-91 · -\$0.143
Result — down · -\$0.077

10/05 03:15–03:30 PM PT

Target 157.883

12:00 — up /+29 · +\$0.046
9:00 — up /+18 · +\$0.028
6:00 — up /+25 · +\$0.040
3:00 — down /-3 · -\$0.004
2:00 — down /-4 · -\$0.006
Result — down · -\$0.001

10/05 04:00–04:15 PM PT

Target 157.908

12:00 — up /+4 · +\$0.007
9:00 — up /+8 · +\$0.012
6:00 — up /+9 · +\$0.014
3:00 — up /+11 · +\$0.017
2:00 — up /+1 · +\$0.002
Result — up · +\$0.013

10/05 12:30–12:45 PM PT

Target 157.974

12:00 — down /-6 · -\$0.010
9:00 — down /-7 · -\$0.011
6:00 — down /-8 · -\$0.012
3:00 — down /-22 · -\$0.035
2:00 — down /-21 · -\$0.033
Result — down · -\$0.017

10/05 01:15–01:30 PM PT

Target 157.999

12:00 — down /-8 · -\$0.012
9:00 — down /-10 · -\$0.016
6:00 — down /-11 · -\$0.018
3:00 — down /-4 · -\$0.007
2:00 — down /-5 · -\$0.008
Result — down · -\$0.014

10/05 02:00–02:15 PM PT

Target 157.911

12:00 — up /+6 · +\$0.009
9:00 — up /+8 · +\$0.012
6:00 — up /+6 · +\$0.009
3:00 — up /+8 · +\$0.013
2:00 — up /+7 · +\$0.011
Result — up · +\$0.050

10/05 02:45–03:00 PM PT

Target 157.889

12:00 — down /-15 · -\$0.024
9:00 — down /-28 · -\$0.044
6:00 — down /-18 · -\$0.029
3:00 — down /-6 · -\$0.010
2:00 — down /-11 · -\$0.017
Result — up · +\$0.039

10/05 03:30–03:45 PM PT

Target 157.882

12:00 — down /-12 · -\$0.019
9:00 — down /-10 · -\$0.016
6:00 — up /+8 · +\$0.013
3:00 — up /+5 · +\$0.008
2:00 — up /+14 · +\$0.022
Result — up · +\$0.011

10/05 04:15–04:30 PM PT

Target 157.921

12:00 — down /-15 · -\$0.023
9:00 — down /-16 · -\$0.026
6:00 — down /-25 · -\$0.040
3:00 — down /-27 · -\$0.043
2:00 — down /-25 · -\$0.039
Result — down · -\$0.041

10/05 12:45–01:00 PM PT

Target 157.957

12:00 — up /+7 · +\$0.011
9:00 — down /-1 · -\$0.002
6:00 — up /+2 · +\$0.003
3:00 — up /+5 · +\$0.008
2:00 — up /+4 · +\$0.006
Result — up · +\$0.011

10/05 01:30–01:45 PM PT

Target 157.985

12:00 — down /-1 · -\$0.001
9:00 — up /+6 · +\$0.010
6:00 — down /-1 · -\$0.001
3:00 — down /-8 · -\$0.013
2:00 — down /-7 · -\$0.011
Result — down · -\$0.017

10/05 02:15–02:30 PM PT

Target 157.961

12:00 — down /-23 · -\$0.037
9:00 — down /-16 · -\$0.026
6:00 — down /-17 · -\$0.027
3:00 — down /-17 · -\$0.027
2:00 — down /-23 · -\$0.036
Result — up · +\$0.005

10/05 03:00–03:15 PM PT

Target 157.928

12:00 — down /-28 · -\$0.044
9:00 — down /-65 · -\$0.102
6:00 — down /-46 · -\$0.073
3:00 — down /-28 · -\$0.045
2:00 — down /-38 · -\$0.060
Result — down · -\$0.045

10/05 03:45–04:00 PM PT

Target 157.893

12:00 — down /-9 · -\$0.014
9:00 — down /-18 · -\$0.029
6:00 — down /-15 · -\$0.023
3:00 — down /-13 · -\$0.021
2:00 — down /-9 · -\$0.015
Result — up · +\$0.015

10/05 04:30–04:45 PM PT

Target 157.880

12:00 — down /-6 · -\$0.010
9:00 — up /+19 · +\$0.030
6:00 — up /+10 · +\$0.016
3:00 — up /+10 · +\$0.016
2:00 — up /+3 · +\$0.004
Result — up · +\$0.016

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/05 04:45–05:00 PM PT → 10/05 09:00–09:15 PM PT · page 44 of 105

10/05 04:45–05:00 PM PT

Target 157.896

12:00 — up /+15 · +\$0.024
9:00 — up /+13 · +\$0.020
6:00 — up /+28 · +\$0.045
3:00 — up /+32 · +\$0.051
2:00 — up /+37 · +\$0.059
Result — up · +\$0.067

10/05 05:30–05:45 PM PT

Target 157.922

12:00 — down /-30 · -\$0.047
9:00 — down /-30 · -\$0.047
6:00 — down /-23 · -\$0.036
3:00 — down /-25 · -\$0.039
2:00 — down /-35 · -\$0.056
Result — down · -\$0.049

10/05 06:15–06:30 PM PT

Target 157.868

12:00 — down /-18 · -\$0.029
9:00 — up /+13 · +\$0.021
6:00 — down /-4 · -\$0.007
3:00 — down /-22 · -\$0.035
2:00 — down /-25 · -\$0.040
Result — down · -\$0.065

10/05 07:00–07:15 PM PT

Target 157.899

12:00 — up /+2 · +\$0.003
9:00 — up /+11 · +\$0.018
6:00 — up /+5 · +\$0.008
3:00 — up /+5 · +\$0.008
2:00 — up /+1 · +\$0.001
Result — up · +\$0.027

10/05 07:45–08:00 PM PT

Target 157.969

12:00 — down /-6 · -\$0.010
9:00 — down /-10 · -\$0.016
6:00 — down /-8 · -\$0.012
3:00 — up /+6 · +\$0.009
2:00 — up /+17 · +\$0.027
Result — up · +\$0.033

10/05 08:30–08:45 PM PT

Target 157.988

12:00 — down /-2 · -\$0.003
9:00 — down /-3 · -\$0.005
6:00 — down /-9 · -\$0.015
3:00 — down /-20 · -\$0.032
2:00 — down /-21 · -\$0.033
Result — down · -\$0.047

10/05 05:00–05:15 PM PT

Target 157.963

12:00 — down /-20 · -\$0.031
9:00 — down /-25 · -\$0.039
6:00 — down /-17 · -\$0.027
3:00 — down /-38 · -\$0.060
2:00 — down /-34 · -\$0.054
Result — down · -\$0.042

10/05 05:45–06:00 PM PT

Target 157.873

12:00 — down /-10 · -\$0.016
9:00 — up /+17 · +\$0.027
6:00 — up /+11 · +\$0.017
3:00 — up /+27 · +\$0.042
2:00 — up /+14 · +\$0.022
Result — down · -\$0.061

10/05 06:30–06:45 PM PT

Target 157.803

12:00 — down /-16 · -\$0.025
9:00 — up /+10 · +\$0.016
6:00 — up /+15 · +\$0.023
3:00 — up /+10 · +\$0.016
2:00 — up /+1 · +\$0.002
Result — up · +\$0.023

10/05 07:15–07:30 PM PT

Target 157.926

12:00 — up /+13 · +\$0.020
9:00 — up /+1 · +\$0.002
6:00 — up /+8 · +\$0.013
3:00 — up /+13 · +\$0.021
2:00 — up /+14 · +\$0.022
Result — up · +\$0.012

10/05 08:00–08:15 PM PT

Target 158.002

12:00 — up /+13 · +\$0.020
9:00 — up /+27 · +\$0.042
6:00 — up /+29 · +\$0.046
3:00 — up /+21 · +\$0.033
2:00 — up /+18 · +\$0.029
Result — up · +\$0.041

10/05 08:45–09:00 PM PT

Target 157.941

12:00 — down /-19 · -\$0.030
9:00 — up /+6 · +\$0.009
6:00 — up /+21 · +\$0.033
3:00 — up /+27 · +\$0.042
2:00 — up /+21 · +\$0.033
Result — up · +\$0.031

10/05 05:15–05:30 PM PT

Target 157.921

12:00 — down /-44 · -\$0.069
9:00 — down /-37 · -\$0.059
6:00 — down /-39 · -\$0.061
3:00 — down /-7 · -\$0.011
2:00 — down /-6 · -\$0.010
Result — up · +\$0.001

10/05 06:00–06:15 PM PT

Target 157.812

12:00 — up /+44 · +\$0.069
9:00 — down /-1 · -\$0.001
6:00 — up /+13 · +\$0.021
3:00 — up /+32 · +\$0.051
2:00 — up /+33 · +\$0.052
Result — up · +\$0.056

10/05 06:45–07:00 PM PT

Target 157.826

12:00 — up /+19 · +\$0.030
9:00 — up /+3 · +\$0.005
6:00 — up /+16 · +\$0.025
3:00 — up /+28 · +\$0.044
2:00 — up /+35 · +\$0.056
Result — up · +\$0.073

10/05 07:30–07:45 PM PT

Target 157.938

12:00 — down /-7 · -\$0.011
9:00 — down /-9 · -\$0.014
6:00 — down /-10 · -\$0.016
3:00 — up /+7 · +\$0.011
2:00 — up /+9 · +\$0.014
Result — up · +\$0.031

10/05 08:15–08:30 PM PT

Target 158.043

12:00 — down /-46 · -\$0.072
9:00 — down /-37 · -\$0.058
6:00 — down /-42 · -\$0.067
3:00 — down /-37 · -\$0.058
2:00 — down /-38 · -\$0.060
Result — down · -\$0.055

10/05 09:00–09:15 PM PT

Target 157.972

12:00 — up /+1 · +\$0.001
9:00 — up /+16 · +\$0.026
6:00 — up /+32 · +\$0.050
3:00 — up /+47 · +\$0.074
2:00 — up /+56 · +\$0.088
Result — up · +\$0.087

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/05 09:15–09:30 PM PT → 10/06 01:30–01:45 AM PT · page 45 of 105

10/05 09:15–09:30 PM PT

Target 158.059

12:00 — up /+6 · +\$0.009
9:00 — up /+3 · +\$0.005
6:00 — up /+6 · +\$0.010
3:00 — up /+20 · +\$0.032
2:00 — up /+21 · +\$0.033
Result — up · +\$0.044

10/05 10:00–10:15 PM PT

Target 158.147

12:00 — down /-8 · -\$0.012
9:00 — down /-1 · -\$0.002
6:00 — up /+13 · +\$0.020
3:00 — up /+8 · +\$0.012
2:00 — up /+9 · +\$0.015
Result — up · +\$0.021

10/05 10:45–11:00 PM PT

Target 158.122

12:00 — down /-9 · -\$0.015
9:00 — down /-25 · -\$0.039
6:00 — down /-17 · -\$0.027
3:00 — down /-28 · -\$0.044
2:00 — down /-25 · -\$0.040
Result — down · -\$0.049

10/05 11:30–11:45 PM PT

Target 158.198

12:00 — down /-1 · -\$0.001
9:00 — up /+15 · +\$0.024
6:00 — up /+8 · +\$0.013
3:00 — down /-13 · -\$0.021
2:00 — down /-12 · -\$0.019
Result — down · -\$0.030

10/06 12:15–12:30 AM PT

Target 158.157

12:00 — down /-12 · -\$0.019
9:00 — down /-6 · -\$0.009
6:00 — down /-9 · -\$0.015
3:00 — up /+7 · +\$0.011
2:00 — down /-15 · -\$0.024
Result — up · +\$0.023

10/06 01:00–01:15 AM PT

Target 158.109

12:00 — up /+28 · +\$0.045
9:00 — up /+35 · +\$0.055
6:00 — up /+38 · +\$0.060
3:00 — up /+51 · +\$0.080
2:00 — up /+44 · +\$0.069
Result — up · +\$0.075

10/05 09:30–09:45 PM PT

Target 158.103

12:00 — up /+32 · +\$0.051
9:00 — up /+9 · +\$0.015
6:00 — up /+34 · +\$0.053
3:00 — up /+33 · +\$0.052
2:00 — up /+44 · +\$0.069
Result — up · +\$0.054

10/05 10:15–10:30 PM PT

Target 158.168

12:00 — down /-20 · -\$0.031
9:00 — down /-12 · -\$0.019
6:00 — down /-2 · -\$0.003
3:00 — up /+9 · +\$0.015
2:00 — up /+21 · +\$0.034
Result — up · +\$0.017

10/05 11:00–11:15 PM PT

Target 158.073

12:00 — down /-20 · -\$0.031
9:00 — down /-16 · -\$0.026
6:00 — down /-8 · -\$0.012
3:00 — up /+16 · +\$0.025
2:00 — up /+11 · +\$0.017
Result — up · +\$0.052

10/05 11:45–12:00 AM PT

Target 158.168

12:00 — down /-44 · -\$0.069
9:00 — down /-51 · -\$0.080
6:00 — down /-16 · -\$0.026
3:00 — down /-1 · -\$0.001
2:00 — down /-10 · -\$0.016
Result — down · -\$0.027

10/06 12:30–12:45 AM PT

Target 158.180

12:00 — up /+6 · +\$0.010
9:00 — up /+14 · +\$0.022
6:00 — down /-4 · -\$0.007
3:00 — down /-15 · -\$0.024
2:00 — down /-15 · -\$0.024
Result — down · -\$0.086

10/06 01:15–01:30 AM PT

Target 158.184

12:00 — up /+12 · +\$0.019
9:00 — up /+20 · +\$0.032
6:00 — up /+19 · +\$0.030
3:00 — down /-6 · -\$0.010
2:00 — down /-7 · -\$0.011
Result — up · +\$0.000

10/05 09:45–10:00 PM PT

Target 158.157

12:00 — down /-8 · -\$0.012
9:00 — down /-13 · -\$0.021
6:00 — down /-16 · -\$0.025
3:00 — down /-25 · -\$0.040
2:00 — down /-13 · -\$0.021
Result — down · -\$0.010

10/05 10:30–10:45 PM PT

Target 158.185

12:00 — down /-25 · -\$0.040
9:00 — down /-53 · -\$0.084
6:00 — down /-59 · -\$0.093
3:00 — down /-53 · -\$0.084
2:00 — down /-36 · -\$0.057
Result — down · -\$0.063

10/05 11:15–11:30 PM PT

Target 158.125

12:00 — down /-7 · -\$0.011
9:00 — down /-15 · -\$0.024
6:00 — down /-6 · -\$0.010
3:00 — up /+21 · +\$0.033
2:00 — up /+32 · +\$0.051
Result — up · +\$0.073

10/06 12:00–12:15 AM PT

Target 158.141

12:00 — up /+4 · +\$0.007
9:00 — up /+17 · +\$0.027
6:00 — up /+49 · +\$0.078
3:00 — up /+41 · +\$0.065
2:00 — up /+44 · +\$0.069
Result — up · +\$0.016

10/06 12:45–01:00 AM PT

Target 158.094

12:00 — up /+23 · +\$0.037
9:00 — up /+1 · +\$0.001
6:00 — down /-20 · -\$0.032
3:00 — up /+6 · +\$0.010
2:00 — up /+21 · +\$0.033
Result — up · +\$0.015

10/06 01:30–01:45 AM PT

Target 158.184

12:00 — up /+4 · +\$0.007
9:00 — down /-11 · -\$0.018
6:00 — down /-31 · -\$0.049
3:00 — down /-12 · -\$0.019
2:00 — down /-18 · -\$0.028
Result — down · -\$0.007

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/06 01:45–02:00 AM PT → 10/06 06:00–06:15 AM PT · page 46 of 105

10/06 01:45–02:00 AM PT

Target 158.177

12:00 — down /-10 · -\$0.016
9:00 — up /+0 · +\$0.000
6:00 — down /-18 · -\$0.028
3:00 — up /+10 · +\$0.016
2:00 — up /+7 · +\$0.011
Result — up · +\$0.030

10/06 02:30–02:45 AM PT

Target 158.226

12:00 — down /-7 · -\$0.011
9:00 — down /-27 · -\$0.043
6:00 — down /-28 · -\$0.044
3:00 — down /-23 · -\$0.036
2:00 — down /-32 · -\$0.051
Result — down · -\$0.033

10/06 03:15–03:30 AM PT

Target 158.194

12:00 — up /+15 · +\$0.024
9:00 — up /+3 · +\$0.004
6:00 — up /+11 · +\$0.017
3:00 — up /+7 · +\$0.011
2:00 — up /+15 · +\$0.023
Result — up · +\$0.028

10/06 04:00–04:15 AM PT

Target 158.201

12:00 — down /-4 · -\$0.006
9:00 — down /-6 · -\$0.010
6:00 — down /-3 · -\$0.004
3:00 — down /-4 · -\$0.006
2:00 — down /-9 · -\$0.014
Result — down · -\$0.027

10/06 04:45–05:00 AM PT

Target 157.948

12:00 — down /-4 · -\$0.007
9:00 — up /+17 · +\$0.027
6:00 — up /+25 · +\$0.040
3:00 — up /+42 · +\$0.067
2:00 — up /+44 · +\$0.069
Result — up · +\$0.049

10/06 05:30–05:45 AM PT

Target 158.207

12:00 — down /-16 · -\$0.026
9:00 — down /-23 · -\$0.037
6:00 — down /-33 · -\$0.052
3:00 — down /-50 · -\$0.079
2:00 — down /-47 · -\$0.075
Result — down · -\$0.078

10/06 02:00–02:15 AM PT

Target 158.207

12:00 — down /-8 · -\$0.012
9:00 — down /-15 · -\$0.023
6:00 — down /-5 · -\$0.008
3:00 — down /-27 · -\$0.043
2:00 — down /-24 · -\$0.038
Result — down · -\$0.017

10/06 02:45–03:00 AM PT

Target 158.193

12:00 — down /-1 · -\$0.001
9:00 — up /+6 · +\$0.010
6:00 — up /+16 · +\$0.025
3:00 — up /+27 · +\$0.042
2:00 — up /+30 · +\$0.047
Result — up · +\$0.031

10/06 03:30–03:45 AM PT

Target 158.222

12:00 — down /-19 · -\$0.030
9:00 — down /-12 · -\$0.019
6:00 — down /-17 · -\$0.027
3:00 — down /-8 · -\$0.012
2:00 — down /-7 · -\$0.011
Result — down · -\$0.019

10/06 04:15–04:30 AM PT

Target 158.174

12:00 — down /-23 · -\$0.037
9:00 — down /-34 · -\$0.054
6:00 — down /-54 · -\$0.086
3:00 — down /-35 · -\$0.056
2:00 — down /-47 · -\$0.075
Result — down · -\$0.071

10/06 05:00–05:15 AM PT

Target 157.997

12:00 — down /-1 · -\$0.002
9:00 — up /+35 · +\$0.055
6:00 — up /+53 · +\$0.084
3:00 — up /+88 · +\$0.139
2:00 — up /+90 · +\$0.142
Result — up · +\$0.163

10/06 05:45–06:00 AM PT

Target 158.129

12:00 — down /-6 · -\$0.009
9:00 — down /-19 · -\$0.030
6:00 — down /-39 · -\$0.061
3:00 — down /-7 · -\$0.011
2:00 — down /-14 · -\$0.022
Result — down · -\$0.020

10/06 02:15–02:30 AM PT

Target 158.190

12:00 — down /-14 · -\$0.022
9:00 — down /-15 · -\$0.023
6:00 — down /-9 · -\$0.014
3:00 — down /-7 · -\$0.011
2:00 — down /-3 · -\$0.005
Result — up · +\$0.036

10/06 03:00–03:15 AM PT

Target 158.224

12:00 — down /-19 · -\$0.030
9:00 — down /-39 · -\$0.062
6:00 — down /-25 · -\$0.039
3:00 — down /-20 · -\$0.031
2:00 — down /-23 · -\$0.037
Result — down · -\$0.030

10/06 03:45–04:00 AM PT

Target 158.203

12:00 — up /+0 · +\$0.000
9:00 — down /-15 · -\$0.023
6:00 — down /-16 · -\$0.025
3:00 — down /-11 · -\$0.018
2:00 — down /-6 · -\$0.009
Result — down · -\$0.002

10/06 04:30–04:45 AM PT

Target 158.103

12:00 — down /-20 · -\$0.032
9:00 — down /-34 · -\$0.053
6:00 — down /-45 · -\$0.071
3:00 — down /-71 · -\$0.113
2:00 — down /-94 · -\$0.149
Result — down · -\$0.155

10/06 05:15–05:30 AM PT

Target 158.160

12:00 — up /+13 · +\$0.020
9:00 — up /+6 · +\$0.009
6:00 — up /+4 · +\$0.007
3:00 — up /+19 · +\$0.030
2:00 — up /+27 · +\$0.042
Result — up · +\$0.047

10/06 06:00–06:15 AM PT

Target 158.109

12:00 — down /-6 · -\$0.010
9:00 — down /-18 · -\$0.028
6:00 — down /-35 · -\$0.056
3:00 — down /-81 · -\$0.128
2:00 — down /-109 · -\$0.172
Result — down · -\$0.079

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/06 06:15–06:30 AM PT → 10/06 10:30–10:45 AM PT · page 47 of 105

10/06 06:15–06:30 AM PT

Target 158.030

12:00 — up /+12 · +\$0.019
9:00 — down /-6 · -\$0.010
6:00 — down /-35 · -\$0.056
3:00 — down /-5 · -\$0.008
2:00 — up /+6 · +\$0.009
Result — down · -\$0.019

10/06 07:00–07:15 AM PT

Target 158.104

12:00 — down /-47 · -\$0.074
9:00 — down /-51 · -\$0.081
6:00 — up /+3 · +\$0.004
3:00 — down /-19 · -\$0.030
2:00 — down /-16 · -\$0.025
Result — down · -\$0.033

10/06 07:45–08:00 AM PT

Target 158.115

12:00 — down /-27 · -\$0.042
9:00 — down /-30 · -\$0.048
6:00 — down /-64 · -\$0.101
3:00 — down /-57 · -\$0.090
2:00 — down /-28 · -\$0.045
Result — down · -\$0.055

10/06 08:30–08:45 AM PT

Target 158.096

12:00 — down /-10 · -\$0.016
9:00 — down /-25 · -\$0.039
6:00 — down /-20 · -\$0.032
3:00 — down /-9 · -\$0.014
2:00 — down /-13 · -\$0.020
Result — down · -\$0.017

10/06 09:15–09:30 AM PT

Target 158.177

12:00 — down /-9 · -\$0.015
9:00 — down /-18 · -\$0.029
6:00 — down /-27 · -\$0.043
3:00 — down /-23 · -\$0.037
2:00 — down /-20 · -\$0.032
Result — down · -\$0.026

10/06 10:00–10:15 AM PT

Target 158.161

12:00 — up /+6 · +\$0.009
9:00 — down /-6 · -\$0.010
6:00 — down /-8 · -\$0.013
3:00 — up /+4 · +\$0.006
2:00 — up /+11 · +\$0.017
Result — up · +\$0.008

10/06 06:30–06:45 AM PT

Target 158.011

12:00 — down /-11 · -\$0.017
9:00 — down /-22 · -\$0.034
6:00 — down /-13 · -\$0.021
3:00 — up /+14 · +\$0.022
2:00 — up /+23 · +\$0.036
Result — up · +\$0.022

10/06 07:15–07:30 AM PT

Target 158.071

12:00 — down /-13 · -\$0.021
9:00 — up /+13 · +\$0.020
6:00 — up /+25 · +\$0.040
3:00 — up /+43 · +\$0.068
2:00 — up /+45 · +\$0.071
Result — up · +\$0.048

10/06 08:00–08:15 AM PT

Target 158.060

12:00 — down /-5 · -\$0.008
9:00 — up /+3 · +\$0.005
6:00 — up /+9 · +\$0.014
3:00 — up /+18 · +\$0.029
2:00 — up /+30 · +\$0.047
Result — up · +\$0.036

10/06 08:45–09:00 AM PT

Target 158.079

12:00 — down /-3 · -\$0.004
9:00 — up /+0 · -\$0.000
6:00 — up /+9 · +\$0.015
3:00 — up /+21 · +\$0.033
2:00 — up /+27 · +\$0.043
Result — up · +\$0.049

10/06 09:30–09:45 AM PT

Target 158.151

12:00 — down /-6 · -\$0.010
9:00 — up /+7 · +\$0.011
6:00 — up /+3 · +\$0.004
3:00 — down /-1 · -\$0.001
2:00 — down /-5 · -\$0.008
Result — down · -\$0.005

10/06 10:15–10:30 AM PT

Target 158.169

12:00 — up /+2 · +\$0.003
9:00 — down /-3 · -\$0.004
6:00 — up /+13 · +\$0.021
3:00 — up /+1 · +\$0.001
2:00 — up /+3 · +\$0.005
Result — up · +\$0.007

10/06 06:45–07:00 AM PT

Target 158.033

12:00 — up /+16 · +\$0.026
9:00 — up /+16 · +\$0.025
6:00 — up /+41 · +\$0.065
3:00 — up /+36 · +\$0.057
2:00 — up /+44 · +\$0.070
Result — up · +\$0.071

10/06 07:30–07:45 AM PT

Target 158.119

12:00 — up /+5 · +\$0.008
9:00 — down /-3 · -\$0.004
6:00 — down /-9 · -\$0.015
3:00 — up /+6 · +\$0.010
2:00 — down /-3 · -\$0.005
Result — down · -\$0.004

10/06 08:15–08:30 AM PT

Target 158.096

12:00 — down /-20 · -\$0.031
9:00 — down /-30 · -\$0.048
6:00 — down /-22 · -\$0.034
3:00 — down /-5 · -\$0.008
2:00 — down /-11 · -\$0.017
Result — up · +\$0.000

10/06 09:00–09:15 AM PT

Target 158.128

12:00 — up /+4 · +\$0.006
9:00 — up /+4 · +\$0.007
6:00 — up /+9 · +\$0.014
3:00 — up /+30 · +\$0.048
2:00 — up /+27 · +\$0.042
Result — up · +\$0.049

10/06 09:45–10:00 AM PT

Target 158.146

12:00 — down /-3 · -\$0.005
9:00 — down /-6 · -\$0.010
6:00 — up /+7 · +\$0.011
3:00 — up /+15 · +\$0.023
2:00 — up /+19 · +\$0.030
Result — up · +\$0.015

10/06 10:30–10:45 AM PT

Target 158.176

12:00 — up /+3 · +\$0.004
9:00 — down /-11 · -\$0.017
6:00 — down /-18 · -\$0.028
3:00 — down /-16 · -\$0.026
2:00 — down /-18 · -\$0.028
Result — down · -\$0.036

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/06 10:45–11:00 AM PT → 10/06 03:00–03:15 PM PT · page 48 of 105

10/06 10:45–11:00 AM PT

Target 158.140

12:00 — up /+1 · +\$0.002
9:00 — down /-14 · -\$0.022
6:00 — down /-11 · -\$0.017
3:00 — down /-19 · -\$0.030
2:00 — down /-24 · -\$0.038
Result — down · -\$0.036

10/06 11:30–11:45 AM PT

Target 158.094

12:00 — up /+8 · +\$0.012
9:00 — up /+10 · +\$0.016
6:00 — up /+9 · +\$0.014
3:00 — up /+13 · +\$0.020
2:00 — up /+13 · +\$0.021
Result — up · +\$0.033

10/06 12:15–12:30 PM PT

Target 158.157

12:00 — down /-1 · -\$0.002
9:00 — down /-3 · -\$0.005
6:00 — down /-6 · -\$0.009
3:00 — down /-6 · -\$0.010
2:00 — down /-5 · -\$0.008
Result — up · +\$0.012

10/06 01:00–01:15 PM PT

Target 158.172

12:00 — down /-12 · -\$0.019
9:00 — down /-3 · -\$0.005
6:00 — down /-11 · -\$0.018
3:00 — down /-27 · -\$0.042
2:00 — down /-23 · -\$0.037
Result — down · -\$0.028

10/06 01:45–02:00 PM PT

Target 158.153

12:00 — down /-6 · -\$0.009
9:00 — down /-21 · -\$0.034
6:00 — down /-18 · -\$0.028
3:00 — down /-11 · -\$0.017
2:00 — down /-29 · -\$0.046
Result — down · -\$0.045

10/06 02:30–02:45 PM PT

Target 158.152

12:00 — down /-38 · -\$0.060
9:00 — down /-46 · -\$0.072
6:00 — down /-38 · -\$0.060
3:00 — down /-42 · -\$0.066
2:00 — down /-45 · -\$0.071
Result — down · -\$0.027

10/06 11:00–11:15 AM PT

Target 158.104

12:00 — up /+6 · +\$0.010
9:00 — up /+8 · +\$0.012
6:00 — down /-9 · -\$0.015
3:00 — down /-15 · -\$0.024
2:00 — down /-26 · -\$0.041
Result — down · -\$0.037

10/06 11:45–12:00 PM PT

Target 158.127

12:00 — up /+3 · +\$0.004
9:00 — down /-2 · -\$0.003
6:00 — up /+13 · +\$0.021
3:00 — up /+9 · +\$0.014
2:00 — down /-8 · -\$0.013
Result — down · -\$0.004

10/06 12:30–12:45 PM PT

Target 158.169

12:00 — down /-13 · -\$0.021
9:00 — down /-2 · -\$0.003
6:00 — down /-9 · -\$0.015
3:00 — down /-7 · -\$0.011
2:00 — down /-5 · -\$0.008
Result — down · -\$0.005

10/06 01:15–01:30 PM PT

Target 158.144

12:00 — up /+3 · +\$0.005
9:00 — up /+2 · +\$0.003
6:00 — up /+4 · +\$0.007
3:00 — up /+4 · +\$0.007
2:00 — down /-9 · -\$0.014
Result — down · -\$0.003

10/06 02:00–02:15 PM PT

Target 158.108

12:00 — down /-15 · -\$0.023
9:00 — down /-15 · -\$0.023
6:00 — down /-17 · -\$0.027
3:00 — up /+6 · +\$0.009
2:00 — down /-16 · -\$0.025
Result — up · +\$0.047

10/06 02:45–03:00 PM PT

Target 158.125

12:00 — down /-28 · -\$0.045
9:00 — down /-16 · -\$0.026
6:00 — down /-28 · -\$0.045
3:00 — down /-25 · -\$0.039
2:00 — down /-15 · -\$0.024
Result — up · +\$0.007

10/06 11:15–11:30 AM PT

Target 158.067

12:00 — down /-4 · -\$0.006
9:00 — up /+1 · +\$0.002
6:00 — up /+22 · +\$0.034
3:00 — up /+15 · +\$0.024
2:00 — up /+21 · +\$0.033
Result — up · +\$0.027

10/06 12:00–12:15 PM PT

Target 158.123

12:00 — down /-6 · -\$0.010
9:00 — down /-1 · -\$0.002
6:00 — up /+4 · +\$0.006
3:00 — up /+3 · +\$0.005
2:00 — up /+20 · +\$0.031
Result — up · +\$0.034

10/06 12:45–01:00 PM PT

Target 158.164

12:00 — down /-2 · -\$0.003
9:00 — up /+4 · +\$0.006
6:00 — down /-3 · -\$0.004
3:00 — down /-4 · -\$0.007
2:00 — down /-3 · -\$0.005
Result — up · +\$0.008

10/06 01:30–01:45 PM PT

Target 158.141

12:00 — up /+2 · +\$0.003
9:00 — up /+4 · +\$0.007
6:00 — up /+6 · +\$0.009
3:00 — up /+1 · +\$0.002
2:00 — up /+4 · +\$0.007
Result — up · +\$0.012

10/06 02:15–02:30 PM PT

Target 158.155

12:00 — down /-26 · -\$0.041
9:00 — down /-10 · -\$0.016
6:00 — down /-44 · -\$0.069
3:00 — down /-25 · -\$0.040
2:00 — down /-21 · -\$0.034
Result — down · -\$0.003

10/06 03:00–03:15 PM PT

Target 158.132

12:00 — down /-4 · -\$0.007
9:00 — down /-17 · -\$0.027
6:00 — up /+3 · +\$0.005
3:00 — up /+12 · +\$0.019
2:00 — up /+16 · +\$0.025
Result — up · +\$0.021

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/06 03:15–03:30 PM PT → 10/06 07:30–07:45 PM PT · page 49 of 105

10/06 03:15–03:30 PM PT

Target 158.153

12:00 — up /+0 · -\$0.000
9:00 — up /+15 · +\$0.023
6:00 — up /+7 · +\$0.011
3:00 — up /+8 · +\$0.012
2:00 — up /+7 · +\$0.011
Result — up · +\$0.011

10/06 04:00–04:15 PM PT

Target 158.176

12:00 — up /+8 · +\$0.012
9:00 — up /+0 · -\$0.000
6:00 — up /+13 · +\$0.020
3:00 — up /+25 · +\$0.039
2:00 — up /+35 · +\$0.056
Result — up · +\$0.060

10/06 04:45–05:00 PM PT

Target 158.260

12:00 — up /+6 · +\$0.010
9:00 — down /-13 · -\$0.021
6:00 — up /+0 · -\$0.000
3:00 — up /+8 · +\$0.012
2:00 — up /+18 · +\$0.029
Result — up · +\$0.049

10/06 05:30–05:45 PM PT

Target 158.465

12:00 — down /-23 · -\$0.036
9:00 — down /-17 · -\$0.027
6:00 — down /-38 · -\$0.061
3:00 — down /-35 · -\$0.055
2:00 — down /-32 · -\$0.051
Result — down · -\$0.057

10/06 06:15–06:30 PM PT

Target 158.491

12:00 — down /-27 · -\$0.043
9:00 — down /-44 · -\$0.069
6:00 — down /-103 · -\$0.163
3:00 — down /-85 · -\$0.134
2:00 — down /-76 · -\$0.120
Result — down · -\$0.108

10/06 07:00–07:15 PM PT

Target 158.380

12:00 — down /-16 · -\$0.025
9:00 — down /-7 · -\$0.011
6:00 — down /-22 · -\$0.035
3:00 — down /-6 · -\$0.009
2:00 — down /-11 · -\$0.018
Result — up · +\$0.013

10/06 03:30–03:45 PM PT

Target 158.164

12:00 — down /-5 · -\$0.008
9:00 — up /+1 · +\$0.002
6:00 — up /+0 · +\$0.000
3:00 — down /-6 · -\$0.010
2:00 — down /-3 · -\$0.005
Result — up · +\$0.010

10/06 04:15–04:30 PM PT

Target 158.236

12:00 — down /-20 · -\$0.032
9:00 — down /-18 · -\$0.028
6:00 — up /+6 · +\$0.010
3:00 — up /+4 · +\$0.006
2:00 — down /-3 · -\$0.005
Result — down · -\$0.010

10/06 05:00–05:15 PM PT

Target 158.309

12:00 — up /+30 · +\$0.048
9:00 — up /+37 · +\$0.058
6:00 — up /+67 · +\$0.106
3:00 — up /+64 · +\$0.102
2:00 — up /+60 · +\$0.095
Result — up · +\$0.142

10/06 05:45–06:00 PM PT

Target 158.408

12:00 — up /+3 · +\$0.004
9:00 — up /+18 · +\$0.029
6:00 — up /+25 · +\$0.039
3:00 — up /+14 · +\$0.022
2:00 — up /+12 · +\$0.019
Result — up · +\$0.015

10/06 06:30–06:45 PM PT

Target 158.383

12:00 — up /+11 · +\$0.017
9:00 — up /+18 · +\$0.028
6:00 — up /+1 · +\$0.002
3:00 — down /-10 · -\$0.016
2:00 — down /-33 · -\$0.053
Result — down · -\$0.068

10/06 07:15–07:30 PM PT

Target 158.393

12:00 — up /+20 · +\$0.031
9:00 — up /+15 · +\$0.023
6:00 — up /+20 · +\$0.032
3:00 — up /+4 · +\$0.007
2:00 — up /+13 · +\$0.020
Result — up · +\$0.010

10/06 03:45–04:00 PM PT

Target 158.174

12:00 — down /-8 · -\$0.013
9:00 — up /+3 · +\$0.004
6:00 — up /+3 · +\$0.005
3:00 — down /-15 · -\$0.024
2:00 — down /-8 · -\$0.013
Result — up · +\$0.002

10/06 04:30–04:45 PM PT

Target 158.226

12:00 — up /+1 · +\$0.002
9:00 — up /+10 · +\$0.016
6:00 — up /+7 · +\$0.011
3:00 — up /+16 · +\$0.026
2:00 — up /+15 · +\$0.024
Result — up · +\$0.034

10/06 05:15–05:30 PM PT

Target 158.451

12:00 — down /-7 · -\$0.011
9:00 — down /-2 · -\$0.003
6:00 — down /-30 · -\$0.047
3:00 — down /-21 · -\$0.034
2:00 — down /-12 · -\$0.019
Result — up · +\$0.014

10/06 06:00–06:15 PM PT

Target 158.423

12:00 — up /+32 · +\$0.051
9:00 — up /+35 · +\$0.055
6:00 — up /+24 · +\$0.038
3:00 — up /+20 · +\$0.032
2:00 — up /+11 · +\$0.018
Result — up · +\$0.068

10/06 06:45–07:00 PM PT

Target 158.315

12:00 — up /+4 · +\$0.006
9:00 — up /+44 · +\$0.069
6:00 — up /+48 · +\$0.076
3:00 — up /+38 · +\$0.060
2:00 — up /+41 · +\$0.065
Result — up · +\$0.065

10/06 07:30–07:45 PM PT

Target 158.403

12:00 — up /+16 · +\$0.025
9:00 — up /+35 · +\$0.056
6:00 — up /+35 · +\$0.056
3:00 — up /+23 · +\$0.036
2:00 — up /+23 · +\$0.037
Result — up · +\$0.037

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/06 07:45–08:00 PM PT → 10/07 12:00–12:15 AM PT · page 50 of 105

10/06 07:45–08:00 PM PT

Target 158.440

12:00 — down /-3 · -\$0.005
9:00 — down /-2 · -\$0.003
6:00 — down /-6 · -\$0.010
3:00 — down /-15 · -\$0.023
2:00 — down /-6 · -\$0.009
Result — down · -\$0.003

10/06 08:30–08:45 PM PT

Target 158.404

12:00 — down /-10 · -\$0.016
9:00 — down /-16 · -\$0.025
6:00 — down /-21 · -\$0.034
3:00 — down /-34 · -\$0.054
2:00 — down /-21 · -\$0.033
Result — down · -\$0.018

10/06 09:15–09:30 PM PT

Target 158.423

12:00 — down /-18 · -\$0.028
9:00 — down /-11 · -\$0.017
6:00 — down /-9 · -\$0.015
3:00 — down /-13 · -\$0.020
2:00 — down /-4 · -\$0.006
Result — down · -\$0.005

10/06 10:00–10:15 PM PT

Target 158.425

12:00 — up /+6 · +\$0.009
9:00 — up /+6 · +\$0.009
6:00 — up /+2 · +\$0.003
3:00 — down /-3 · -\$0.004
2:00 — up /+4 · +\$0.006
Result — down · -\$0.006

10/06 10:45–11:00 PM PT

Target 158.377

12:00 — up /+9 · +\$0.014
9:00 — up /+8 · +\$0.012
6:00 — down /-9 · -\$0.014
3:00 — down /-15 · -\$0.023
2:00 — down /-11 · -\$0.017
Result — down · -\$0.023

10/06 11:30–11:45 PM PT

Target 158.353

12:00 — down /-64 · -\$0.102
9:00 — down /-41 · -\$0.065
6:00 — down /-43 · -\$0.068
3:00 — down /-33 · -\$0.052
2:00 — down /-41 · -\$0.065
Result — down · -\$0.063

10/06 08:00–08:15 PM PT

Target 158.437

12:00 — up /+1 · +\$0.002
9:00 — up /+3 · +\$0.004
6:00 — down /-4 · -\$0.007
3:00 — down /-10 · -\$0.016
2:00 — down /-12 · -\$0.019
Result — down · -\$0.036

10/06 08:45–09:00 PM PT

Target 158.386

12:00 — down /-7 · -\$0.011
9:00 — down /-9 · -\$0.014
6:00 — down /-3 · -\$0.004
3:00 — up /+10 · +\$0.016
2:00 — up /+19 · +\$0.030
Result — up · +\$0.040

10/06 09:30–09:45 PM PT

Target 158.418

12:00 — down /-3 · -\$0.005
9:00 — down /-9 · -\$0.015
6:00 — down /-9 · -\$0.014
3:00 — down /-3 · -\$0.004
2:00 — down /-4 · -\$0.007
Result — up · +\$0.004

10/06 10:15–10:30 PM PT

Target 158.419

12:00 — down /-4 · -\$0.006
9:00 — up /+11 · +\$0.017
6:00 — down /-1 · -\$0.001
3:00 — up /+3 · +\$0.004
2:00 — up /+0 · +\$0.000
Result — up · +\$0.010

10/06 11:00–11:15 PM PT

Target 158.354

12:00 — up /+3 · +\$0.005
9:00 — up /+1 · +\$0.002
6:00 — down /-10 · -\$0.016
3:00 — down /-5 · -\$0.008
2:00 — up /+4 · +\$0.007
Result — up · +\$0.011

10/06 11:45–12:00 AM PT

Target 158.290

12:00 — up /+1 · +\$0.001
9:00 — down /-4 · -\$0.007
6:00 — down /-1 · -\$0.002
3:00 — up /+0 · -\$0.000
2:00 — down /-2 · -\$0.003
Result — up · +\$0.013

10/06 08:15–08:30 PM PT

Target 158.401

12:00 — down /-5 · -\$0.008
9:00 — up /+10 · +\$0.016
6:00 — up /+4 · +\$0.006
3:00 — up /+2 · +\$0.003
2:00 — up /+2 · +\$0.003
Result — up · +\$0.003

10/06 09:00–09:15 PM PT

Target 158.426

12:00 — up /+10 · +\$0.016
9:00 — up /+11 · +\$0.018
6:00 — up /+16 · +\$0.026
3:00 — down /-7 · -\$0.011
2:00 — down /-1 · -\$0.001
Result — down · -\$0.003

10/06 09:45–10:00 PM PT

Target 158.422

12:00 — down /-7 · -\$0.011
9:00 — down /-9 · -\$0.014
6:00 — down /-8 · -\$0.013
3:00 — down /-3 · -\$0.004
2:00 — down /-4 · -\$0.006
Result — up · +\$0.003

10/06 10:30–10:45 PM PT

Target 158.429

12:00 — down /-4 · -\$0.007
9:00 — down /-13 · -\$0.020
6:00 — down /-14 · -\$0.022
3:00 — down /-13 · -\$0.021
2:00 — down /-16 · -\$0.026
Result — down · -\$0.052

10/06 11:15–11:30 PM PT

Target 158.365

12:00 — up /+16 · +\$0.025
9:00 — down /-2 · -\$0.003
6:00 — down /-6 · -\$0.010
3:00 — down /-7 · -\$0.011
2:00 — down /-9 · -\$0.015
Result — down · -\$0.012

10/07 12:00–12:15 AM PT

Target 158.303

12:00 — up /+25 · +\$0.040
9:00 — up /+31 · +\$0.049
6:00 — up /+49 · +\$0.077
3:00 — up /+46 · +\$0.073
2:00 — up /+44 · +\$0.070
Result — up · +\$0.079

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/07 12:15–12:30 AM PT → 10/07 04:30–04:45 AM PT · page 51 of 105

10/07 12:15–12:30 AM PT

Target 158.382

12:00 — down /-5 · -\$0.008
9:00 — down /-14 · -\$0.022
6:00 — down /-39 · -\$0.062
3:00 — down /-40 · -\$0.063
2:00 — down /-41 · -\$0.065
Result — down · -\$0.053

10/07 01:00–01:15 AM PT

Target 158.106

12:00 — down /-28 · -\$0.045
9:00 — down /-76 · -\$0.120
6:00 — down /-95 · -\$0.150
3:00 — down /-34 · -\$0.054
2:00 — down /-37 · -\$0.058
Result — down · -\$0.174

10/07 01:45–02:00 AM PT

Target 158.128

12:00 — down /-4 · -\$0.006
9:00 — down /-13 · -\$0.021
6:00 — down /-13 · -\$0.021
3:00 — up /+8 · +\$0.012
2:00 — up /+19 · +\$0.030
Result — up · +\$0.054

10/07 02:30–02:45 AM PT

Target 158.242

12:00 — down /-20 · -\$0.032
9:00 — down /-6 · -\$0.009
6:00 — up /+12 · +\$0.019
3:00 — up /+22 · +\$0.035
2:00 — up /+20 · +\$0.031
Result — up · +\$0.027

10/07 03:15–03:30 AM PT

Target 158.303

12:00 — up /+3 · +\$0.005
9:00 — down /-8 · -\$0.013
6:00 — down /-16 · -\$0.026
3:00 — down /-13 · -\$0.021
2:00 — down /-11 · -\$0.018
Result — up · +\$0.006

10/07 04:00–04:15 AM PT

Target 158.320

12:00 — up /+0 · +\$0.000
9:00 — down /-8 · -\$0.013
6:00 — up /+0 · +\$0.000
3:00 — up /+8 · +\$0.013
2:00 — up /+3 · +\$0.005
Result — up · +\$0.030

10/07 12:30–12:45 AM PT

Target 158.329

12:00 — down /-23 · -\$0.036
9:00 — down /-21 · -\$0.034
6:00 — down /-32 · -\$0.050
3:00 — down /-11 · -\$0.018
2:00 — down /-10 · -\$0.016
Result — down · -\$0.022

10/07 01:15–01:30 AM PT

Target 157.932

12:00 — up /+28 · +\$0.045
9:00 — up /+34 · +\$0.053
6:00 — up /+87 · +\$0.138
3:00 — up /+87 · +\$0.138
2:00 — up /+89 · +\$0.140
Result — up · +\$0.176

10/07 02:00–02:15 AM PT

Target 158.182

12:00 — down /-6 · -\$0.010
9:00 — up /+10 · +\$0.016
6:00 — up /+4 · +\$0.006
3:00 — up /+16 · +\$0.026
2:00 — up /+28 · +\$0.045
Result — up · +\$0.050

10/07 02:45–03:00 AM PT

Target 158.269

12:00 — up /+9 · +\$0.014
9:00 — up /+10 · +\$0.016
6:00 — up /+45 · +\$0.072
3:00 — up /+45 · +\$0.072
2:00 — up /+39 · +\$0.061
Result — up · +\$0.072

10/07 03:30–03:45 AM PT

Target 158.309

12:00 — down /-14 · -\$0.022
9:00 — down /-17 · -\$0.027
6:00 — down /-6 · -\$0.009
3:00 — down /-3 · -\$0.005
2:00 — up /+13 · +\$0.020
Result — up · +\$0.022

10/07 04:15–04:30 AM PT

Target 158.350

12:00 — up /+15 · +\$0.023
9:00 — up /+9 · +\$0.014
6:00 — up /+9 · +\$0.015
3:00 — up /+6 · +\$0.010
2:00 — up /+1 · +\$0.002
Result — down · -\$0.007

10/07 12:45–01:00 AM PT

Target 158.307

12:00 — down /-6 · -\$0.009
9:00 — down /-38 · -\$0.060
6:00 — down /-68 · -\$0.107
3:00 — down /-171 · -\$0.271
2:00 — down /-124 · -\$0.197
Result — down · -\$0.201

10/07 01:30–01:45 AM PT

Target 158.108

12:00 — down /-15 · -\$0.023
9:00 — up /+4 · +\$0.007
6:00 — up /+13 · +\$0.020
3:00 — up /+4 · +\$0.007
2:00 — up /+4 · +\$0.007
Result — up · +\$0.020

10/07 02:15–02:30 AM PT

Target 158.232

12:00 — up /+0 · -\$0.000
9:00 — down /-7 · -\$0.011
6:00 — down /-6 · -\$0.009
3:00 — down /-1 · -\$0.002
2:00 — down /-7 · -\$0.011
Result — up · +\$0.010

10/07 03:00–03:15 AM PT

Target 158.341

12:00 — down /-13 · -\$0.020
9:00 — down /-36 · -\$0.057
6:00 — down /-29 · -\$0.046
3:00 — down /-42 · -\$0.066
2:00 — down /-32 · -\$0.051
Result — down · -\$0.038

10/07 03:45–04:00 AM PT

Target 158.331

12:00 — down /-11 · -\$0.017
9:00 — down /-4 · -\$0.007
6:00 — down /-6 · -\$0.010
3:00 — down /-6 · -\$0.009
2:00 — down /-11 · -\$0.017
Result — down · -\$0.011

10/07 04:30–04:45 AM PT

Target 158.343

12:00 — up /+11 · +\$0.018
9:00 — up /+16 · +\$0.026
6:00 — up /+15 · +\$0.024
3:00 — up /+8 · +\$0.013
2:00 — up /+3 · +\$0.004
Result — down · -\$0.006

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/07 04:45–05:00 AM PT → 10/07 09:00–09:15 AM PT · page 52 of 105

10/07 04:45–05:00 AM PT

Target 158.337

12:00 — up /+1 · +\$0.002
9:00 — down /-5 · -\$0.008
6:00 — down /-46 · -\$0.073
3:00 — down /-103 · -\$0.163
2:00 — down /-85 · -\$0.135
Result — down · -\$0.139

10/07 05:30–05:45 AM PT

Target 158.282

12:00 — down /-52 · -\$0.082
9:00 — down /-30 · -\$0.048
6:00 — down /-25 · -\$0.039
3:00 — down /-39 · -\$0.062
2:00 — down /-47 · -\$0.075
Result — down · -\$0.055

10/07 06:15–06:30 AM PT

Target 158.282

12:00 — up /+15 · +\$0.023
9:00 — up /+32 · +\$0.050
6:00 — up /+37 · +\$0.059
3:00 — up /+63 · +\$0.100
2:00 — up /+60 · +\$0.095
Result — up · +\$0.082

10/07 07:00–07:15 AM PT

Target 158.179

12:00 — down /-12 · -\$0.019
9:00 — down /-13 · -\$0.021
6:00 — down /-18 · -\$0.029
3:00 — down /-5 · -\$0.008
2:00 — down /-4 · -\$0.006
Result — up · +\$0.015

10/07 07:45–08:00 AM PT

Target 158.155

12:00 — down /-12 · -\$0.019
9:00 — down /-25 · -\$0.040
6:00 — down /-10 · -\$0.016
3:00 — down /-46 · -\$0.073
2:00 — down /-42 · -\$0.066
Result — down · -\$0.060

10/07 08:30–08:45 AM PT

Target 158.158

12:00 — down /-24 · -\$0.038
9:00 — down /-27 · -\$0.043
6:00 — down /-27 · -\$0.043
3:00 — down /-35 · -\$0.056
2:00 — down /-29 · -\$0.046
Result — down · -\$0.038

10/07 05:00–05:15 AM PT

Target 158.198

12:00 — up /+18 · +\$0.028
9:00 — up /+1 · +\$0.002
6:00 — up /+13 · +\$0.020
3:00 — up /+19 · +\$0.030
2:00 — up /+30 · +\$0.048
Result — up · +\$0.058

10/07 05:45–06:00 AM PT

Target 158.227

12:00 — down /-17 · -\$0.027
9:00 — down /-30 · -\$0.047
6:00 — up /+3 · +\$0.004
3:00 — up /+4 · +\$0.006
2:00 — down /-1 · -\$0.002
Result — down · -\$0.022

10/07 06:30–06:45 AM PT

Target 158.364

12:00 — down /-11 · -\$0.018
9:00 — down /-12 · -\$0.019
6:00 — down /-18 · -\$0.028
3:00 — down /-31 · -\$0.049
2:00 — down /-44 · -\$0.069
Result — down · -\$0.069

10/07 07:15–07:30 AM PT

Target 158.194

12:00 — down /-4 · -\$0.007
9:00 — down /-27 · -\$0.043
6:00 — down /-35 · -\$0.056
3:00 — down /-11 · -\$0.018
2:00 — down /-23 · -\$0.036
Result — down · -\$0.030

10/07 08:00–08:15 AM PT

Target 158.095

12:00 — up /+8 · +\$0.012
9:00 — up /+15 · +\$0.024
6:00 — up /+1 · +\$0.002
3:00 — down /-11 · -\$0.018
2:00 — up /+3 · +\$0.005
Result — up · +\$0.036

10/07 08:45–09:00 AM PT

Target 158.120

12:00 — up /+0 · -\$0.000
9:00 — up /+2 · +\$0.003
6:00 — up /+13 · +\$0.021
3:00 — down /-13 · -\$0.020
2:00 — down /-3 · -\$0.005
Result — down · -\$0.008

10/07 05:15–05:30 AM PT

Target 158.256

12:00 — down /-4 · -\$0.006
9:00 — down /-7 · -\$0.011
6:00 — up /+4 · +\$0.007
3:00 — up /+7 · +\$0.011
2:00 — up /+2 · +\$0.003
Result — up · +\$0.026

10/07 06:00–06:15 AM PT

Target 158.205

12:00 — up /+18 · +\$0.028
9:00 — up /+37 · +\$0.058
6:00 — up /+49 · +\$0.078
3:00 — up /+47 · +\$0.074
2:00 — up /+46 · +\$0.073
Result — up · +\$0.077

10/07 06:45–07:00 AM PT

Target 158.295

12:00 — down /-16 · -\$0.026
9:00 — down /-63 · -\$0.100
6:00 — down /-54 · -\$0.085
3:00 — down /-32 · -\$0.051
2:00 — down /-44 · -\$0.069
Result — down · -\$0.116

10/07 07:30–07:45 AM PT

Target 158.164

12:00 — down /-7 · -\$0.011
9:00 — down /-12 · -\$0.019
6:00 — down /-26 · -\$0.041
3:00 — down /-19 · -\$0.030
2:00 — down /-11 · -\$0.018
Result — down · -\$0.009

10/07 08:15–08:30 AM PT

Target 158.131

12:00 — down /-9 · -\$0.014
9:00 — down /-3 · -\$0.004
6:00 — up /+15 · +\$0.023
3:00 — up /+15 · +\$0.024
2:00 — up /+21 · +\$0.034
Result — up · +\$0.027

10/07 09:00–09:15 AM PT

Target 158.112

12:00 — down /-8 · -\$0.013
9:00 — down /-23 · -\$0.036
6:00 — down /-48 · -\$0.076
3:00 — down /-55 · -\$0.087
2:00 — down /-58 · -\$0.091
Result — down · -\$0.072

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/07 09:15–09:30 AM PT → 10/07 01:30–01:45 PM PT · page 53 of 105

10/07 09:15–09:30 AM PT

Target 158.040

12:00 — down /-25 · -\$0.040
9:00 — down /-20 · -\$0.031
6:00 — up /+8 · +\$0.013
3:00 — up /+11 · +\$0.018
2:00 — up /+9 · +\$0.014
Result — up · +\$0.020

10/07 10:00–10:15 AM PT

Target 158.029

12:00 — down /-24 · -\$0.038
9:00 — down /-20 · -\$0.031
6:00 — down /-40 · -\$0.063
3:00 — down /-40 · -\$0.063
2:00 — down /-49 · -\$0.078
Result — down · -\$0.055

10/07 10:45–11:00 AM PT

Target 157.991

12:00 — down /-18 · -\$0.028
9:00 — down /-16 · -\$0.026
6:00 — down /-22 · -\$0.034
3:00 — down /-16 · -\$0.025
2:00 — down /-17 · -\$0.027
Result — down · -\$0.035

10/07 11:30–11:45 AM PT

Target 157.958

12:00 — up /+1 · +\$0.002
9:00 — down /-7 · -\$0.011
6:00 — down /-14 · -\$0.022
3:00 — down /-25 · -\$0.040
2:00 — down /-29 · -\$0.046
Result — down · -\$0.031

10/07 12:15–12:30 PM PT

Target 158.010

12:00 — up /+2 · +\$0.003
9:00 — up /+0 · -\$0.000
6:00 — down /-13 · -\$0.020
3:00 — down /-8 · -\$0.013
2:00 — down /-1 · -\$0.001
Result — down · -\$0.006

10/07 01:00–01:15 PM PT

Target 158.048

12:00 — up /+6 · +\$0.009
9:00 — up /+15 · +\$0.024
6:00 — up /+18 · +\$0.028
3:00 — up /+22 · +\$0.035
2:00 — up /+11 · +\$0.018
Result — up · +\$0.036

10/07 09:30–09:45 AM PT

Target 158.060

12:00 — down /-5 · -\$0.008
9:00 — up /+15 · +\$0.024
6:00 — up /+23 · +\$0.037
3:00 — up /+27 · +\$0.043
2:00 — up /+21 · +\$0.033
Result — up · +\$0.037

10/07 10:15–10:30 AM PT

Target 157.974

12:00 — down /-11 · -\$0.018
9:00 — down /-19 · -\$0.030
6:00 — down /-16 · -\$0.025
3:00 — down /-1 · -\$0.001
2:00 — up /+9 · +\$0.015
Result — up · +\$0.034

10/07 11:00–11:15 AM PT

Target 157.956

12:00 — up /+3 · +\$0.004
9:00 — down /-20 · -\$0.031
6:00 — down /-16 · -\$0.026
3:00 — up /+7 · +\$0.011
2:00 — up /+8 · +\$0.013
Result — up · +\$0.015

10/07 11:45–12:00 PM PT

Target 157.927

12:00 — down /-10 · -\$0.016
9:00 — up /+7 · +\$0.011
6:00 — up /+2 · +\$0.003
3:00 — down /-1 · -\$0.002
2:00 — up /+7 · +\$0.011
Result — up · +\$0.030

10/07 12:30–12:45 PM PT

Target 158.004

12:00 — up /+15 · +\$0.023
9:00 — up /+22 · +\$0.035
6:00 — up /+11 · +\$0.017
3:00 — up /+22 · +\$0.034
2:00 — up /+25 · +\$0.039
Result — up · +\$0.044

10/07 01:15–01:30 PM PT

Target 158.084

12:00 — up /+3 · +\$0.004
9:00 — up /+0 · -\$0.000
6:00 — down /-7 · -\$0.011
3:00 — down /-16 · -\$0.025
2:00 — down /-17 · -\$0.027
Result — down · -\$0.033

10/07 09:45–10:00 AM PT

Target 158.097

12:00 — down /-22 · -\$0.034
9:00 — down /-21 · -\$0.033
6:00 — down /-25 · -\$0.039
3:00 — down /-37 · -\$0.059
2:00 — down /-46 · -\$0.072
Result — down · -\$0.068

10/07 10:30–10:45 AM PT

Target 158.008

12:00 — down /-25 · -\$0.040
9:00 — down /-32 · -\$0.050
6:00 — down /-22 · -\$0.035
3:00 — down /-13 · -\$0.020
2:00 — down /-8 · -\$0.012
Result — down · -\$0.017

10/07 11:15–11:30 AM PT

Target 157.971

12:00 — down /-4 · -\$0.006
9:00 — down /-6 · -\$0.009
6:00 — down /-4 · -\$0.006
3:00 — down /-11 · -\$0.018
2:00 — down /-14 · -\$0.022
Result — down · -\$0.013

10/07 12:00–12:15 PM PT

Target 157.957

12:00 — down /-6 · -\$0.010
9:00 — down /-6 · -\$0.010
6:00 — up /+20 · +\$0.031
3:00 — up /+29 · +\$0.046
2:00 — up /+32 · +\$0.050
Result — up · +\$0.053

10/07 12:45–01:00 PM PT

Target 158.048

12:00 — down /-6 · -\$0.010
9:00 — down /-5 · -\$0.008
6:00 — down /-11 · -\$0.018
3:00 — down /-2 · -\$0.003
2:00 — up /+3 · +\$0.004
Result — up · +\$0.000

10/07 01:30–01:45 PM PT

Target 158.051

12:00 — up /+0 · -\$0.000
9:00 — up /+19 · +\$0.030
6:00 — up /+18 · +\$0.029
3:00 — up /+15 · +\$0.024
2:00 — up /+17 · +\$0.027
Result — up · +\$0.031

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/07 01:45–02:00 PM PT → 10/07 06:00–06:15 PM PT · page 54 of 105

10/07 01:45–02:00 PM PT

Target 158.082

12:00 — down /-3 · -\$0.004
9:00 — down /-4 · -\$0.006
6:00 — down /-1 · -\$0.002
3:00 — down /-4 · -\$0.007
2:00 — down /-4 · -\$0.006
Result — down · -\$0.002

10/07 02:30–02:45 PM PT

Target 158.066

12:00 — down /-23 · -\$0.036
9:00 — down /-22 · -\$0.034
6:00 — down /-16 · -\$0.025
3:00 — down /-13 · -\$0.021
2:00 — down /-18 · -\$0.028
Result — up · +\$0.013

10/07 03:15–03:30 PM PT

Target 158.008

12:00 — down /-5 · -\$0.008
9:00 — down /-8 · -\$0.013
6:00 — down /-6 · -\$0.009
3:00 — down /-26 · -\$0.041
2:00 — down /-17 · -\$0.027
Result — down · -\$0.025

10/07 04:00–04:15 PM PT

Target 158.007

12:00 — down /-14 · -\$0.022
9:00 — down /-11 · -\$0.017
6:00 — up /+3 · +\$0.005
3:00 — down /-2 · -\$0.003
2:00 — down /-3 · -\$0.004
Result — up · +\$0.003

10/07 04:45–05:00 PM PT

Target 157.971

12:00 — down /-3 · -\$0.005
9:00 — up /+27 · +\$0.043
6:00 — up /+35 · +\$0.055
3:00 — up /+59 · +\$0.093
2:00 — up /+70 · +\$0.111
Result — up · +\$0.128

10/07 05:30–05:45 PM PT

Target 157.856

12:00 — down /-18 · -\$0.028
9:00 — down /-16 · -\$0.026
6:00 — down /-24 · -\$0.038
3:00 — down /-89 · -\$0.141
2:00 — down /-77 · -\$0.121
Result — down · -\$0.128

10/07 02:00–02:15 PM PT

Target 158.080

12:00 — down /-33 · -\$0.052
9:00 — down /-34 · -\$0.054
6:00 — down /-33 · -\$0.052
3:00 — down /-33 · -\$0.052
2:00 — down /-41 · -\$0.065
Result — down · -\$0.006

10/07 02:45–03:00 PM PT

Target 158.079

12:00 — down /-26 · -\$0.041
9:00 — down /-30 · -\$0.047
6:00 — down /-30 · -\$0.047
3:00 — down /-30 · -\$0.048
2:00 — down /-30 · -\$0.047
Result — down · -\$0.010

10/07 03:30–03:45 PM PT

Target 157.983

12:00 — up /+16 · +\$0.026
9:00 — up /+9 · +\$0.015
6:00 — up /+8 · +\$0.012
3:00 — up /+13 · +\$0.021
2:00 — up /+5 · +\$0.008
Result — up · +\$0.023

10/07 04:15–04:30 PM PT

Target 158.010

12:00 — up /+0 · -\$0.000
9:00 — down /-8 · -\$0.012
6:00 — down /-15 · -\$0.023
3:00 — up /+1 · +\$0.001
2:00 — up /+1 · +\$0.002
Result — up · +\$0.001

10/07 05:00–05:15 PM PT

Target 158.099

12:00 — down /-117 · -\$0.185
9:00 — down /-118 · -\$0.186
6:00 — down /-132 · -\$0.208
3:00 — down /-130 · -\$0.206
2:00 — down /-135 · -\$0.214
Result — down · -\$0.198

10/07 05:45–06:00 PM PT

Target 157.728

12:00 — down /-18 · -\$0.028
9:00 — down /-10 · -\$0.015
6:00 — up /+56 · +\$0.088
3:00 — up /+82 · +\$0.129
2:00 — up /+86 · +\$0.135
Result — up · +\$0.120

10/07 02:15–02:30 PM PT

Target 158.074

12:00 — down /-27 · -\$0.042
9:00 — down /-23 · -\$0.036
6:00 — down /-26 · -\$0.041
3:00 — down /-37 · -\$0.059
2:00 — down /-29 · -\$0.046
Result — down · -\$0.008

10/07 03:00–03:15 PM PT

Target 158.069

12:00 — down /-26 · -\$0.041
9:00 — down /-42 · -\$0.066
6:00 — down /-44 · -\$0.070
3:00 — down /-47 · -\$0.075
2:00 — down /-45 · -\$0.071
Result — down · -\$0.061

10/07 03:45–04:00 PM PT

Target 158.006

12:00 — down /-6 · -\$0.010
9:00 — up /+0 · -\$0.000
6:00 — down /-10 · -\$0.016
3:00 — down /-15 · -\$0.024
2:00 — down /-4 · -\$0.006
Result — up · +\$0.001

10/07 04:30–04:45 PM PT

Target 158.011

12:00 — down /-1 · -\$0.001
9:00 — down /-8 · -\$0.012
6:00 — down /-30 · -\$0.048
3:00 — down /-24 · -\$0.038
2:00 — down /-34 · -\$0.053
Result — down · -\$0.040

10/07 05:15–05:30 PM PT

Target 157.901

12:00 — up /+25 · +\$0.040
9:00 — up /+9 · +\$0.014
6:00 — down /-22 · -\$0.035
3:00 — down /-20 · -\$0.031
2:00 — down /-23 · -\$0.037
Result — down · -\$0.045

10/07 06:00–06:15 PM PT

Target 157.848

12:00 — down /-27 · -\$0.042
9:00 — up /+3 · +\$0.005
6:00 — down /-18 · -\$0.028
3:00 — down /-63 · -\$0.099
2:00 — down /-56 · -\$0.088
Result — down · -\$0.078

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/07 06:15–06:30 PM PT → 10/07 10:30–10:45 PM PT · page 55 of 105

10/07 06:15–06:30 PM PT

Target 157.770

12:00 — up /+27 · +\$0.042
9:00 — up /+29 · +\$0.045
6:00 — up /+33 · +\$0.052
3:00 — up /+37 · +\$0.059
2:00 — up /+37 · +\$0.058
Result — up · +\$0.068

10/07 06:30–06:45 PM PT

Target 157.838

12:00 — down /-14 · -\$0.022
9:00 — down /-21 · -\$0.033
6:00 — down /-6 · -\$0.009
3:00 — up /+28 · +\$0.044
2:00 — up /+6 · +\$0.010
Result — down · -\$0.019

10/07 06:45–07:00 PM PT

Target 157.819

12:00 — up /+4 · +\$0.006
9:00 — up /+19 · +\$0.030
6:00 — down /-3 · -\$0.005
3:00 — down /-6 · -\$0.009
2:00 — down /-13 · -\$0.021
Result — down · -\$0.013

10/07 07:00–07:15 PM PT

Target 157.806

12:00 — up /+3 · +\$0.005
9:00 — down /-4 · -\$0.006
6:00 — down /-15 · -\$0.024
3:00 — down /-18 · -\$0.028
2:00 — down /-36 · -\$0.057
Result — down · -\$0.020

10/07 07:15–07:30 PM PT

Target 157.786

12:00 — up /+12 · +\$0.019
9:00 — up /+42 · +\$0.067
6:00 — up /+47 · +\$0.074
3:00 — up /+67 · +\$0.106
2:00 — up /+63 · +\$0.099
Result — up · +\$0.119

10/07 07:30–07:45 PM PT

Target 157.905

12:00 — up /+70 · +\$0.111
9:00 — up /+76 · +\$0.120
6:00 — up /+91 · +\$0.143
3:00 — up /+94 · +\$0.149
2:00 — up /+89 · +\$0.140
Result — up · +\$0.138

10/07 07:45–08:00 PM PT

Target 158.043

12:00 — up /+37 · +\$0.059
9:00 — up /+65 · +\$0.103
6:00 — up /+85 · +\$0.135
3:00 — up /+85 · +\$0.135
2:00 — up /+82 · +\$0.129
Result — up · +\$0.123

10/07 08:00–08:15 PM PT

Target 158.166

12:00 — down /-10 · -\$0.016
9:00 — up /+5 · +\$0.008
6:00 — up /+9 · +\$0.015
3:00 — up /+5 · +\$0.008
2:00 — up /+12 · +\$0.019
Result — up · +\$0.036

10/07 08:15–08:30 PM PT

Target 158.202

12:00 — down /-1 · -\$0.002
9:00 — down /-9 · -\$0.015
6:00 — down /-16 · -\$0.026
3:00 — down /-16 · -\$0.026
2:00 — down /-9 · -\$0.015
Result — up · +\$0.007

10/07 08:30–08:45 PM PT

Target 158.209

12:00 — down /-7 · -\$0.011
9:00 — down /-16 · -\$0.026
6:00 — down /-11 · -\$0.017
3:00 — down /-19 · -\$0.030
2:00 — down /-29 · -\$0.046
Result — down · -\$0.057

10/07 08:45–09:00 PM PT

Target 158.152

12:00 — down /-5 · -\$0.008
9:00 — down /-4 · -\$0.007
6:00 — down /-11 · -\$0.018
3:00 — down /-11 · -\$0.018
2:00 — down /-12 · -\$0.019
Result — down · -\$0.028

10/07 09:00–09:15 PM PT

Target 158.124

12:00 — up /+3 · +\$0.004
9:00 — up /+6 · +\$0.010
6:00 — up /+16 · +\$0.026
3:00 — up /+31 · +\$0.049
2:00 — up /+28 · +\$0.044
Result — up · +\$0.055

10/07 09:15–09:30 PM PT

Target 158.179

12:00 — down /-4 · -\$0.007
9:00 — up /+3 · +\$0.005
6:00 — down /-3 · -\$0.004
3:00 — down /-3 · -\$0.004
2:00 — up /+2 · +\$0.003
Result — up · +\$0.023

10/07 09:30–09:45 PM PT

Target 158.202

12:00 — up /+3 · +\$0.004
9:00 — down /-14 · -\$0.022
6:00 — down /-16 · -\$0.026
3:00 — down /-22 · -\$0.035
2:00 — down /-20 · -\$0.032
Result — down · -\$0.012

10/07 09:45–10:00 PM PT

Target 158.190

12:00 — up /+21 · +\$0.034
9:00 — up /+17 · +\$0.027
6:00 — up /+21 · +\$0.033
3:00 — up /+4 · +\$0.007
2:00 — up /+11 · +\$0.017
Result — up · +\$0.042

10/07 10:00–10:15 PM PT

Target 158.232

12:00 — down /-25 · -\$0.039
9:00 — down /-27 · -\$0.042
6:00 — down /-18 · -\$0.028
3:00 — down /-21 · -\$0.034
2:00 — down /-25 · -\$0.039
Result — down · -\$0.042

10/07 10:15–10:30 PM PT

Target 158.190

12:00 — down /-1 · -\$0.002
9:00 — up /+16 · +\$0.026
6:00 — up /+14 · +\$0.022
3:00 — up /+11 · +\$0.018
2:00 — up /+11 · +\$0.018
Result — up · +\$0.027

10/07 10:30–10:45 PM PT

Target 158.217

12:00 — down /-10 · -\$0.016
9:00 — down /-1 · -\$0.002
6:00 — up /+9 · +\$0.015
3:00 — up /+39 · +\$0.062
2:00 — up /+39 · +\$0.061
Result — up · +\$0.049

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/07 10:45–11:00 PM PT → 10/08 03:00–03:15 AM PT · page 56 of 105

10/07 10:45–11:00 PM PT

Target 158.266

12:00 — up /+12 · +\$0.019
9:00 — down /-8 · -\$0.012
6:00 — down /-43 · -\$0.068
3:00 — down /-41 · -\$0.065
2:00 — down /-36 · -\$0.057
Result — down · -\$0.050

10/07 11:30–11:45 PM PT

Target 158.146

12:00 — down /-13 · -\$0.021
9:00 — up /+13 · +\$0.020
6:00 — up /+11 · +\$0.017
3:00 — up /+11 · +\$0.018
2:00 — up /+25 · +\$0.040
Result — up · +\$0.048

10/08 12:15–12:30 AM PT

No Kalshi market this window

— no checkpoints —

10/07 11:00–11:15 PM PT

Target 158.216

12:00 — down /-13 · -\$0.021
9:00 — down /-30 · -\$0.048
6:00 — down /-26 · -\$0.041
3:00 — down /-18 · -\$0.028
2:00 — down /-18 · -\$0.028
Result — down · -\$0.026

10/07 11:45–12:00 AM PT

Target 158.194

12:00 — up /+4 · +\$0.007
9:00 — up /+6 · +\$0.010
6:00 — up /+7 · +\$0.011
3:00 — up /+15 · +\$0.024
2:00 — up /+13 · +\$0.021
Result — up · +\$0.022

10/08 12:30–12:45 AM PT

No Kalshi market this window

— no checkpoints —

10/07 11:15–11:30 PM PT

Target 158.190

12:00 — down /-10 · -\$0.016
9:00 — down /-23 · -\$0.037
6:00 — down /-55 · -\$0.087
3:00 — down /-38 · -\$0.060
2:00 — down /-42 · -\$0.067
Result — down · -\$0.044

10/08 12:00–12:15 AM PT

No Kalshi market this window

— no checkpoints —

10/08 01:00–01:15 AM PT

No Kalshi market this window

— no checkpoints —

10/08 01:15–01:30 AM PT

No Kalshi market this window

— no checkpoints —

10/08 01:30–01:45 AM PT

No Kalshi market this window

— no checkpoints —

10/08 01:45–02:00 AM PT

No Kalshi market this window

— no checkpoints —

10/08 02:00–02:15 AM PT

Target 158.241

12:00 — down /-11 · -\$0.017
9:00 — down /-16 · -\$0.025
6:00 — down /-18 · -\$0.029
3:00 — down /-16 · -\$0.025
2:00 — down /-8 · -\$0.012
Result — down · -\$0.016

10/08 02:45–03:00 AM PT

Target 158.245

12:00 — down /-1 · -\$0.001
9:00 — down /-6 · -\$0.009
6:00 — down /-6 · -\$0.009
3:00 — up /+16 · +\$0.025
2:00 — up /+20 · +\$0.032
Result — up · +\$0.029

10/08 02:15–02:30 AM PT

Target 158.225

12:00 — down /-7 · -\$0.011
9:00 — down /-9 · -\$0.015
6:00 — down /-8 · -\$0.013
3:00 — down /-6 · -\$0.010
2:00 — up /+3 · +\$0.005
Result — down · -\$0.012

10/08 03:00–03:15 AM PT

Target 158.274

12:00 — down /-15 · -\$0.023
9:00 — down /-1 · -\$0.001
6:00 — down /-5 · -\$0.008
3:00 — down /-20 · -\$0.032
2:00 — down /-21 · -\$0.034
Result — down · -\$0.011

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/08 03:15–03:30 AM PT → 10/08 07:30–07:45 AM PT · page 57 of 105

10/08 03:15–03:30 AM PT

Target 158.263

12:00 — down /-17 · -\$0.027
9:00 — down /-32 · -\$0.051
6:00 — down /-40 · -\$0.064
3:00 — down /-20 · -\$0.032
2:00 — down /-32 · -\$0.051
Result — down · -\$0.056

10/08 04:00–04:15 AM PT

Target 158.234

12:00 — up /+16 · +\$0.026
9:00 — up /+25 · +\$0.039
6:00 — up /+26 · +\$0.041
3:00 — up /+26 · +\$0.041
2:00 — up /+22 · +\$0.035
Result — up · +\$0.041

10/08 04:45–05:00 AM PT

Target 158.236

12:00 — up /+1 · +\$0.002
9:00 — up /+7 · +\$0.011
6:00 — down /-3 · -\$0.004
3:00 — up /+4 · +\$0.007
2:00 — up /+16 · +\$0.026
Result — up · +\$0.043

10/08 05:30–05:45 AM PT

Target 158.175

12:00 — up /+11 · +\$0.017
9:00 — up /+13 · +\$0.021
6:00 — up /+12 · +\$0.019
3:00 — up /+28 · +\$0.045
2:00 — up /+13 · +\$0.021
Result — up · +\$0.049

10/08 06:15–06:30 AM PT

Target 158.201

12:00 — down /-1 · -\$0.001
9:00 — down /-1 · -\$0.001
6:00 — down /-27 · -\$0.042
3:00 — down /-17 · -\$0.027
2:00 — down /-18 · -\$0.029
Result — down · -\$0.030

10/08 07:00–07:15 AM PT

Target 158.127

12:00 — up /+16 · +\$0.025
9:00 — up /+15 · +\$0.023
6:00 — up /+7 · +\$0.011
3:00 — up /+13 · +\$0.020
2:00 — down /-6 · -\$0.009
Result — up · +\$0.002

10/08 03:30–03:45 AM PT

Target 158.207

12:00 — up /+4 · +\$0.007
9:00 — up /+23 · +\$0.037
6:00 — up /+27 · +\$0.043
3:00 — up /+16 · +\$0.026
2:00 — up /+21 · +\$0.034
Result — up · +\$0.036

10/08 04:15–04:30 AM PT

Target 158.275

12:00 — down /-6 · -\$0.010
9:00 — up /+4 · +\$0.007
6:00 — up /+3 · +\$0.005
3:00 — down /-3 · -\$0.004
2:00 — up /+3 · +\$0.005
Result — up · +\$0.002

10/08 05:00–05:15 AM PT

Target 158.279

12:00 — down /-16 · -\$0.026
9:00 — up /+6 · +\$0.010
6:00 — down /-5 · -\$0.008
3:00 — down /-21 · -\$0.033
2:00 — down /-25 · -\$0.039
Result — down · -\$0.031

10/08 05:45–06:00 AM PT

Target 158.224

12:00 — up /+5 · +\$0.008
9:00 — up /+4 · +\$0.006
6:00 — down /-3 · -\$0.005
3:00 — up /+7 · +\$0.011
2:00 — up /+7 · +\$0.011
Result — up · +\$0.007

10/08 06:30–06:45 AM PT

Target 158.171

12:00 — down /-27 · -\$0.042
9:00 — up /+1 · +\$0.001
6:00 — down /-8 · -\$0.013
3:00 — up /+10 · +\$0.016
2:00 — up /+10 · +\$0.016
Result — up · +\$0.007

10/08 07:15–07:30 AM PT

Target 158.129

12:00 — down /-18 · -\$0.029
9:00 — down /-14 · -\$0.022
6:00 — up /+2 · +\$0.003
3:00 — down /-11 · -\$0.017
2:00 — down /-11 · -\$0.018
Result — down · -\$0.063

10/08 03:45–04:00 AM PT

Target 158.243

12:00 — down /-7 · -\$0.011
9:00 — down /-6 · -\$0.009
6:00 — down /-10 · -\$0.016
3:00 — down /-3 · -\$0.005
2:00 — down /-8 · -\$0.013
Result — down · -\$0.009

10/08 04:30–04:45 AM PT

Target 158.277

12:00 — up /+2 · +\$0.003
9:00 — down /-4 · -\$0.007
6:00 — down /-19 · -\$0.030
3:00 — down /-35 · -\$0.055
2:00 — down /-23 · -\$0.037
Result — down · -\$0.041

10/08 05:15–05:30 AM PT

Target 158.248

12:00 — down /-2 · -\$0.003
9:00 — down /-2 · -\$0.003
6:00 — down /-8 · -\$0.012
3:00 — down /-27 · -\$0.042
2:00 — down /-33 · -\$0.053
Result — down · -\$0.073

10/08 06:00–06:15 AM PT

Target 158.231

12:00 — up /+4 · +\$0.006
9:00 — down /-15 · -\$0.023
6:00 — down /-33 · -\$0.053
3:00 — down /-24 · -\$0.038
2:00 — down /-23 · -\$0.036
Result — down · -\$0.030

10/08 06:45–07:00 AM PT

Target 158.178

12:00 — down /-18 · -\$0.029
9:00 — down /-28 · -\$0.044
6:00 — down /-5 · -\$0.008
3:00 — down /-27 · -\$0.043
2:00 — down /-28 · -\$0.044
Result — down · -\$0.051

10/08 07:30–07:45 AM PT

Target 158.066

12:00 — up /+1 · +\$0.002
9:00 — up /+8 · +\$0.012
6:00 — up /+13 · +\$0.020
3:00 — up /+27 · +\$0.042
2:00 — up /+34 · +\$0.054
Result — up · +\$0.077

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/08 07:45–08:00 AM PT → 10/08 12:00–12:15 PM PT · page 58 of 105

10/08 07:45–08:00 AM PT

Target 158.143

12:00 — up /+17 · +\$0.027
9:00 — up /+4 · +\$0.006
6:00 — up /+26 · +\$0.041
3:00 — up /+29 · +\$0.046
2:00 — up /+28 · +\$0.045
Result — up · +\$0.064

10/08 08:00–08:15 AM PT

Target 158.207

12:00 — up /+16 · +\$0.025
9:00 — up /+8 · +\$0.013
6:00 — up /+11 · +\$0.018
3:00 — up /+20 · +\$0.031
2:00 — up /+11 · +\$0.018
Result — up · +\$0.034

10/08 08:15–08:30 AM PT

Target 158.241

12:00 — up /+2 · +\$0.003
9:00 — up /+27 · +\$0.043
6:00 — up /+30 · +\$0.047
3:00 — up /+22 · +\$0.035
2:00 — up /+18 · +\$0.029
Result — up · +\$0.036

10/08 08:30–08:45 AM PT

Target 158.277

12:00 — up /+1 · +\$0.001
9:00 — down /-10 · -\$0.016
6:00 — down /-10 · -\$0.016
3:00 — down /-33 · -\$0.053
2:00 — down /-33 · -\$0.053
Result — down · -\$0.012

10/08 08:45–09:00 AM PT

Target 158.265

12:00 — down /-4 · -\$0.007
9:00 — up /+23 · +\$0.036
6:00 — up /+51 · +\$0.080
3:00 — up /+46 · +\$0.073
2:00 — up /+31 · +\$0.049
Result — up · +\$0.071

10/08 09:00–09:15 AM PT

Target 158.336

12:00 — down /-8 · -\$0.012
9:00 — down /-6 · -\$0.010
6:00 — down /-26 · -\$0.041
3:00 — down /-32 · -\$0.050
2:00 — down /-35 · -\$0.056
Result — down · -\$0.047

10/08 09:15–09:30 AM PT

Target 158.289

12:00 — down /-69 · -\$0.110
9:00 — down /-44 · -\$0.070
6:00 — down /-78 · -\$0.123
3:00 — down /-81 · -\$0.129
2:00 — down /-68 · -\$0.107
Result — down · -\$0.106

10/08 09:30–09:45 AM PT

Target 158.183

12:00 — down /-1 · -\$0.002
9:00 — down /-6 · -\$0.010
6:00 — down /-11 · -\$0.017
3:00 — down /-42 · -\$0.066
2:00 — down /-42 · -\$0.066
Result — down · -\$0.065

10/08 09:45–10:00 AM PT

Target 158.118

12:00 — up /+8 · +\$0.013
9:00 — down /-40 · -\$0.064
6:00 — down /-62 · -\$0.098
3:00 — down /-55 · -\$0.087
2:00 — down /-62 · -\$0.098
Result — down · -\$0.111

10/08 10:00–10:15 AM PT

Target 158.007

12:00 — down /-56 · -\$0.088
9:00 — down /-104 · -\$0.164
6:00 — down /-128 · -\$0.203
3:00 — down /-115 · -\$0.181
2:00 — down /-125 · -\$0.197
Result — down · -\$0.173

10/08 10:15–10:30 AM PT

Target 157.834

12:00 — down /-65 · -\$0.102
9:00 — down /-53 · -\$0.083
6:00 — down /-69 · -\$0.109
3:00 — down /-118 · -\$0.187
2:00 — down /-188 · -\$0.296
Result — down · -\$0.273

10/08 10:30–10:45 AM PT

Target 157.561

12:00 — up /+6 · +\$0.009
9:00 — up /+80 · +\$0.126
6:00 — up /+72 · +\$0.113
3:00 — up /+83 · +\$0.130
2:00 — up /+69 · +\$0.109
Result — up · +\$0.111

10/08 10:45–11:00 AM PT

Target 157.672

12:00 — up /+29 · +\$0.046
9:00 — up /+36 · +\$0.057
6:00 — up /+25 · +\$0.040
3:00 — up /+30 · +\$0.048
2:00 — up /+37 · +\$0.058
Result — up · +\$0.053

10/08 11:00–11:15 AM PT

Target 157.725

12:00 — down /-7 · -\$0.011
9:00 — up /+15 · +\$0.024
6:00 — up /+45 · +\$0.071
3:00 — up /+97 · +\$0.153
2:00 — up /+105 · +\$0.165
Result — up · +\$0.196

10/08 11:15–11:30 AM PT

Target 157.921

12:00 — down /-14 · -\$0.022
9:00 — down /-18 · -\$0.028
6:00 — down /-15 · -\$0.024
3:00 — up /+1 · +\$0.001
2:00 — up /+11 · +\$0.017
Result — up · +\$0.002

10/08 11:30–11:45 AM PT

Target 157.923

12:00 — down /-25 · -\$0.040
9:00 — down /-27 · -\$0.042
6:00 — down /-7 · -\$0.011
3:00 — down /-13 · -\$0.020
2:00 — down /-14 · -\$0.022
Result — down · -\$0.051

10/08 11:45–12:00 PM PT

Target 157.872

12:00 — down /-8 · -\$0.012
9:00 — down /-24 · -\$0.038
6:00 — down /-37 · -\$0.058
3:00 — down /-39 · -\$0.062
2:00 — down /-33 · -\$0.052
Result — down · -\$0.014

10/08 12:00–12:15 PM PT

Target 157.858

12:00 — down /-3 · -\$0.005
9:00 — down /-22 · -\$0.035
6:00 — down /-32 · -\$0.051
3:00 — down /-30 · -\$0.048
2:00 — down /-24 · -\$0.038
Result — down · -\$0.049

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/08 12:15–12:30 PM PT → 10/08 04:30–04:45 PM PT · page 59 of 105

10/08 12:15–12:30 PM PT

Target 157.809

12:00 — up /+8 · +\$0.012
9:00 — up /+6 · +\$0.010
6:00 — up /+11 · +\$0.018
3:00 — up /+16 · +\$0.026
2:00 — up /+23 · +\$0.037
Result — up · +\$0.052

10/08 01:00–01:15 PM PT

Target 157.872

12:00 — down /-15 · -\$0.023
9:00 — down /-4 · -\$0.007
6:00 — down /-9 · -\$0.014
3:00 — down /-4 · -\$0.007
2:00 — down /-1 · -\$0.002
Result — down · -\$0.011

10/08 01:45–02:00 PM PT

Target 157.915

12:00 — down /-1 · -\$0.002
9:00 — down /-20 · -\$0.031
6:00 — down /-28 · -\$0.045
3:00 — down /-16 · -\$0.026
2:00 — down /-18 · -\$0.028
Result — down · -\$0.029

10/08 02:30–02:45 PM PT

Target 157.834

12:00 — down /-22 · -\$0.035
9:00 — down /-22 · -\$0.034
6:00 — down /-23 · -\$0.037
3:00 — down /-32 · -\$0.051
2:00 — down /-31 · -\$0.049
Result — down · -\$0.008

10/08 03:15–03:30 PM PT

Target 157.858

12:00 — down /-11 · -\$0.017
9:00 — down /-11 · -\$0.018
6:00 — up /+1 · +\$0.001
3:00 — down /-5 · -\$0.008
2:00 — down /-5 · -\$0.008
Result — down · -\$0.001

10/08 04:00–04:15 PM PT

Target 157.886

12:00 — up /+22 · +\$0.034
9:00 — up /+18 · +\$0.028
6:00 — up /+34 · +\$0.054
3:00 — up /+44 · +\$0.070
2:00 — up /+48 · +\$0.075
Result — up · +\$0.064

10/08 12:30–12:45 PM PT

Target 157.861

12:00 — up /+15 · +\$0.023
9:00 — up /+18 · +\$0.029
6:00 — up /+6 · +\$0.009
3:00 — up /+5 · +\$0.008
2:00 — up /+6 · +\$0.010
Result — up · +\$0.023

10/08 01:15–01:30 PM PT

Target 157.861

12:00 — down /-10 · -\$0.016
9:00 — down /-1 · -\$0.001
6:00 — down /-4 · -\$0.007
3:00 — up /+2 · +\$0.003
2:00 — up /+4 · +\$0.006
Result — up · +\$0.057

10/08 02:00–02:15 PM PT

Target 157.886

12:00 — down /-8 · -\$0.013
9:00 — down /-25 · -\$0.040
6:00 — down /-11 · -\$0.018
3:00 — down /-17 · -\$0.027
2:00 — down /-16 · -\$0.026
Result — down · -\$0.026

10/08 02:45–03:00 PM PT

Target 157.826

12:00 — down /-26 · -\$0.041
9:00 — down /-19 · -\$0.030
6:00 — down /-18 · -\$0.029
3:00 — down /-19 · -\$0.030
2:00 — down /-11 · -\$0.017
Result — down · -\$0.002

10/08 03:30–03:45 PM PT

Target 157.857

12:00 — up /+9 · +\$0.015
9:00 — down /-1 · -\$0.002
6:00 — up /+6 · +\$0.010
3:00 — down /-2 · -\$0.003
2:00 — up /+11 · +\$0.017
Result — up · +\$0.016

10/08 04:15–04:30 PM PT

Target 157.950

12:00 — down /-4 · -\$0.006
9:00 — up /+11 · +\$0.017
6:00 — up /+17 · +\$0.027
3:00 — up /+32 · +\$0.051
2:00 — up /+37 · +\$0.058
Result — up · +\$0.062

10/08 12:45–01:00 PM PT

Target 157.884

12:00 — down /-7 · -\$0.011
9:00 — down /-32 · -\$0.050
6:00 — down /-24 · -\$0.038
3:00 — down /-12 · -\$0.019
2:00 — down /-4 · -\$0.007
Result — down · -\$0.012

10/08 01:30–01:45 PM PT

Target 157.918

12:00 — up /+4 · +\$0.007
9:00 — down /-9 · -\$0.014
6:00 — down /-23 · -\$0.036
3:00 — down /-18 · -\$0.029
2:00 — down /-13 · -\$0.021
Result — down · -\$0.003

10/08 02:15–02:30 PM PT

Target 157.860

12:00 — down /-26 · -\$0.041
9:00 — down /-4 · -\$0.007
6:00 — down /-4 · -\$0.006
3:00 — down /-42 · -\$0.067
2:00 — down /-42 · -\$0.066
Result — down · -\$0.026

10/08 03:00–03:15 PM PT

Target 157.824

12:00 — up /+7 · +\$0.011
9:00 — up /+10 · +\$0.015
6:00 — up /+7 · +\$0.011
3:00 — up /+4 · +\$0.007
2:00 — up /+16 · +\$0.026
Result — up · +\$0.034

10/08 03:45–04:00 PM PT

Target 157.873

12:00 — down /-16 · -\$0.025
9:00 — down /-1 · -\$0.001
6:00 — down /-9 · -\$0.014
3:00 — down /-18 · -\$0.029
2:00 — down /-11 · -\$0.017
Result — up · +\$0.013

10/08 04:30–04:45 PM PT

Target 158.012

12:00 — up /+31 · +\$0.049
9:00 — up /+27 · +\$0.043
6:00 — up /+48 · +\$0.076
3:00 — up /+63 · +\$0.100
2:00 — up /+61 · +\$0.097
Result — up · +\$0.072

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/08 04:45–05:00 PM PT → 10/08 09:00–09:15 PM PT · page 60 of 105

10/08 04:45–05:00 PM PT

Target 158.084

12:00 — down /-26 · -\$0.041
9:00 — down /-34 · -\$0.054
6:00 — down /-20 · -\$0.031
3:00 — down /-21 · -\$0.033
2:00 — down /-12 · -\$0.019
Result — down · -\$0.029

10/08 05:30–05:45 PM PT

Target 158.074

12:00 — down /-6 · -\$0.009
9:00 — up /+4 · +\$0.007
6:00 — up /+5 · +\$0.008
3:00 — up /+13 · +\$0.021
2:00 — up /+6 · +\$0.010
Result — up · +\$0.023

10/08 06:15–06:30 PM PT

Target 157.894

12:00 — up /+19 · +\$0.030
9:00 — down /-5 · -\$0.008
6:00 — down /-22 · -\$0.034
3:00 — down /-34 · -\$0.054
2:00 — down /-44 · -\$0.069
Result — down · -\$0.088

10/08 07:00–07:15 PM PT

Target 157.862

12:00 — up /+13 · +\$0.021
9:00 — up /+24 · +\$0.038
6:00 — up /+58 · +\$0.091
3:00 — up /+64 · +\$0.101
2:00 — up /+60 · +\$0.094
Result — up · +\$0.105

10/08 07:45–08:00 PM PT

Target 158.081

12:00 — up /+14 · +\$0.022
9:00 — up /+1 · +\$0.001
6:00 — up /+7 · +\$0.011
3:00 — down /-14 · -\$0.022
2:00 — down /-8 · -\$0.012
Result — down · -\$0.012

10/08 08:30–08:45 PM PT

Target 158.048

12:00 — down /-7 · -\$0.011
9:00 — down /-11 · -\$0.018
6:00 — down /-20 · -\$0.032
3:00 — down /-9 · -\$0.015
2:00 — down /-1 · -\$0.001
Result — up · +\$0.022

10/08 05:00–05:15 PM PT

Target 158.055

12:00 — up /+12 · +\$0.019
9:00 — up /+26 · +\$0.041
6:00 — up /+30 · +\$0.047
3:00 — up /+15 · +\$0.023
2:00 — up /+1 · +\$0.001
Result — down · -\$0.003

10/08 05:45–06:00 PM PT

Target 158.097

12:00 — down /-2 · -\$0.003
9:00 — up /+6 · +\$0.010
6:00 — down /-20 · -\$0.032
3:00 — down /-36 · -\$0.057
2:00 — down /-42 · -\$0.066
Result — down · -\$0.068

10/08 06:30–06:45 PM PT

Target 157.806

12:00 — down /-3 · -\$0.004
9:00 — up /+0 · -\$0.000
6:00 — up /+20 · +\$0.032
3:00 — down /-10 · -\$0.016
2:00 — down /-9 · -\$0.014
Result — down · -\$0.035

10/08 07:15–07:30 PM PT

Target 157.967

12:00 — down /-11 · -\$0.017
9:00 — up /+13 · +\$0.020
6:00 — up /+27 · +\$0.043
3:00 — up /+34 · +\$0.053
2:00 — up /+36 · +\$0.057
Result — up · +\$0.062

10/08 08:00–08:15 PM PT

Target 158.069

12:00 — down /-1 · -\$0.001
9:00 — down /-22 · -\$0.035
6:00 — down /-23 · -\$0.037
3:00 — down /-42 · -\$0.066
2:00 — down /-38 · -\$0.060
Result — down · -\$0.057

10/08 08:45–09:00 PM PT

Target 158.070

12:00 — down /-4 · -\$0.006
9:00 — down /-13 · -\$0.021
6:00 — down /-17 · -\$0.027
3:00 — down /-16 · -\$0.026
2:00 — down /-10 · -\$0.016
Result — down · -\$0.016

10/08 05:15–05:30 PM PT

Target 158.052

12:00 — up /+16 · +\$0.025
9:00 — up /+15 · +\$0.023
6:00 — down /-8 · -\$0.012
3:00 — down /-13 · -\$0.020
2:00 — down /-15 · -\$0.024
Result — up · +\$0.022

10/08 06:00–06:15 PM PT

Target 158.029

12:00 — down /-37 · -\$0.059
9:00 — down /-22 · -\$0.034
6:00 — down /-52 · -\$0.082
3:00 — down /-69 · -\$0.109
2:00 — down /-72 · -\$0.113
Result — down · -\$0.135

10/08 06:45–07:00 PM PT

Target 157.771

12:00 — up /+7 · +\$0.011
9:00 — up /+27 · +\$0.042
6:00 — up /+35 · +\$0.055
3:00 — up /+38 · +\$0.060
2:00 — up /+48 · +\$0.075
Result — up · +\$0.091

10/08 07:30–07:45 PM PT

Target 158.029

12:00 — down /-12 · -\$0.019
9:00 — up /+3 · +\$0.005
6:00 — up /+3 · +\$0.004
3:00 — up /+4 · +\$0.007
2:00 — up /+1 · +\$0.001
Result — up · +\$0.052

10/08 08:15–08:30 PM PT

Target 158.012

12:00 — up /+9 · +\$0.014
9:00 — up /+8 · +\$0.012
6:00 — up /+12 · +\$0.019
3:00 — up /+11 · +\$0.018
2:00 — up /+7 · +\$0.011
Result — up · +\$0.036

10/08 09:00–09:15 PM PT

Target 158.054

12:00 — down /-28 · -\$0.045
9:00 — down /-22 · -\$0.035
6:00 — down /-1 · -\$0.001
3:00 — down /-6 · -\$0.010
2:00 — down /-13 · -\$0.020
Result — down · -\$0.015

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/08 09:15–09:30 PM PT → 10/09 01:30–01:45 AM PT · page 61 of 105

10/08 09:15–09:30 PM PT

Target 158.039

12:00 — up /+1 · +\$0.002
9:00 — up /+18 · +\$0.029
6:00 — up /+34 · +\$0.054
3:00 — up /+44 · +\$0.069
2:00 — up /+40 · +\$0.063
Result — up · +\$0.047

10/08 10:00–10:15 PM PT

Target 158.103

12:00 — down /-8 · -\$0.012
9:00 — down /-20 · -\$0.032
6:00 — down /-6 · -\$0.009
3:00 — down /-6 · -\$0.010
2:00 — down /-3 · -\$0.004
Result — down · -\$0.007

10/08 10:45–11:00 PM PT

Target 158.038

12:00 — up /+3 · +\$0.005
9:00 — up /+26 · +\$0.041
6:00 — up /+85 · +\$0.134
3:00 — up /+77 · +\$0.122
2:00 — up /+58 · +\$0.091
Result — up · +\$0.123

10/08 11:30–11:45 PM PT

Target 158.216

12:00 — down /-11 · -\$0.018
9:00 — up /+3 · +\$0.004
6:00 — up /+1 · +\$0.002
3:00 — down /-9 · -\$0.014
2:00 — down /-1 · -\$0.001
Result — up · +\$0.021

10/09 12:15–12:30 AM PT

Target 158.227

12:00 — up /+8 · +\$0.013
9:00 — up /+24 · +\$0.038
6:00 — up /+19 · +\$0.030
3:00 — up /+22 · +\$0.035
2:00 — up /+20 · +\$0.032
Result — up · +\$0.032

10/09 01:00–01:15 AM PT

Target 158.332

12:00 — up /+14 · +\$0.022
9:00 — up /+42 · +\$0.067
6:00 — up /+21 · +\$0.033
3:00 — down /-2 · -\$0.003
2:00 — down /-2 · -\$0.003
Result — down · -\$0.031

10/08 09:30–09:45 PM PT

Target 158.086

12:00 — down /-9 · -\$0.015
9:00 — down /-8 · -\$0.013
6:00 — down /-7 · -\$0.011
3:00 — up /+8 · +\$0.013
2:00 — up /+4 · +\$0.007
Result — up · +\$0.012

10/08 10:15–10:30 PM PT

Target 158.096

12:00 — down /-26 · -\$0.041
9:00 — down /-19 · -\$0.030
6:00 — down /-15 · -\$0.023
3:00 — down /-11 · -\$0.018
2:00 — down /-27 · -\$0.043
Result — down · -\$0.019

10/08 11:00–11:15 PM PT

Target 158.161

12:00 — down /-5 · -\$0.008
9:00 — up /+4 · +\$0.006
6:00 — up /+4 · +\$0.006
3:00 — up /+23 · +\$0.036
2:00 — up /+11 · +\$0.017
Result — up · +\$0.009

10/08 11:45–12:00 AM PT

Target 158.237

12:00 — up /+5 · +\$0.008
9:00 — down /-6 · -\$0.009
6:00 — down /-1 · -\$0.002
3:00 — down /-11 · -\$0.018
2:00 — down /-35 · -\$0.055
Result — down · -\$0.025

10/09 12:30–12:45 AM PT

Target 158.259

12:00 — up /+1 · +\$0.001
9:00 — up /+26 · +\$0.041
6:00 — up /+27 · +\$0.043
3:00 — up /+66 · +\$0.104
2:00 — up /+47 · +\$0.074
Result — up · +\$0.092

10/09 01:15–01:30 AM PT

Target 158.301

12:00 — up /+8 · +\$0.013
9:00 — up /+6 · +\$0.010
6:00 — up /+23 · +\$0.037
3:00 — up /+3 · +\$0.004
2:00 — up /+7 · +\$0.011
Result — up · +\$0.026

10/08 09:45–10:00 PM PT

Target 158.098

12:00 — down /-12 · -\$0.019
9:00 — down /-17 · -\$0.027
6:00 — down /-1 · -\$0.001
3:00 — down /-7 · -\$0.011
2:00 — down /-4 · -\$0.006
Result — up · +\$0.005

10/08 10:30–10:45 PM PT

Target 158.077

12:00 — up /+0 · -\$0.000
9:00 — down /-18 · -\$0.029
6:00 — down /-11 · -\$0.018
3:00 — down /-21 · -\$0.033
2:00 — down /-20 · -\$0.031
Result — down · -\$0.039

10/08 11:15–11:30 PM PT

Target 158.170

12:00 — down /-9 · -\$0.015
9:00 — down /-1 · -\$0.001
6:00 — up /+16 · +\$0.026
3:00 — up /+8 · +\$0.012
2:00 — up /+13 · +\$0.020
Result — up · +\$0.046

10/09 12:00–12:15 AM PT

Target 158.212

12:00 — up /+4 · +\$0.006
9:00 — up /+20 · +\$0.031
6:00 — up /+10 · +\$0.016
3:00 — down /-4 · -\$0.007
2:00 — down /-4 · -\$0.006
Result — up · +\$0.015

10/09 12:45–01:00 AM PT

Target 158.351

12:00 — up /+3 · +\$0.004
9:00 — up /+1 · +\$0.001
6:00 — down /-10 · -\$0.016
3:00 — down /-2 · -\$0.003
2:00 — down /-7 · -\$0.011
Result — down · -\$0.019

10/09 01:30–01:45 AM PT

Target 158.327

12:00 — down /-23 · -\$0.037
9:00 — down /-13 · -\$0.021
6:00 — down /-15 · -\$0.024
3:00 — down /-42 · -\$0.067
2:00 — down /-30 · -\$0.047
Result — down · -\$0.040

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/09 01:45–02:00 AM PT → 10/09 06:00–06:15 AM PT · page 62 of 105

10/09 01:45–02:00 AM PT

Target 158.287

12:00 — down /-17 · -\$0.027
9:00 — down /-15 · -\$0.023
6:00 — down /-5 · -\$0.008
3:00 — down /-93 · -\$0.147
2:00 — down /-99 · -\$0.157
Result — down · -\$0.195

10/09 02:30–02:45 AM PT

Target 158.215

12:00 — down /-3 · -\$0.005
9:00 — up /+12 · +\$0.019
6:00 — up /+25 · +\$0.039
3:00 — up /+20 · +\$0.031
2:00 — up /+21 · +\$0.033
Result — up · +\$0.035

10/09 03:15–03:30 AM PT

Target 158.303

12:00 — up /+4 · +\$0.007
9:00 — down /-5 · -\$0.008
6:00 — up /+0 · -\$0.000
3:00 — down /-3 · -\$0.005
2:00 — up /+2 · +\$0.003
Result — up · +\$0.014

10/09 04:00–04:15 AM PT

Target 158.316

12:00 — down /-23 · -\$0.036
9:00 — down /-15 · -\$0.024
6:00 — down /-15 · -\$0.023
3:00 — down /-8 · -\$0.012
2:00 — down /-8 · -\$0.013
Result — down · -\$0.014

10/09 04:45–05:00 AM PT

Target 158.264

12:00 — up /+3 · +\$0.004
9:00 — down /-12 · -\$0.019
6:00 — down /-12 · -\$0.019
3:00 — down /-3 · -\$0.005
2:00 — down /-3 · -\$0.004
Result — up · +\$0.001

10/09 05:30–05:45 AM PT

Target 158.263

12:00 — down /-13 · -\$0.021
9:00 — down /-6 · -\$0.009
6:00 — down /-15 · -\$0.023
3:00 — down /-27 · -\$0.043
2:00 — down /-18 · -\$0.028
Result — down · -\$0.008

10/09 02:00–02:15 AM PT

Target 158.092

12:00 — up /+49 · +\$0.078
9:00 — up /+56 · +\$0.089
6:00 — up /+65 · +\$0.102
3:00 — up /+44 · +\$0.069
2:00 — up /+43 · +\$0.068
Result — up · +\$0.071

10/09 02:45–03:00 AM PT

Target 158.250

12:00 — down /-1 · -\$0.001
9:00 — up /+4 · +\$0.006
6:00 — up /+21 · +\$0.033
3:00 — up /+21 · +\$0.034
2:00 — up /+31 · +\$0.049
Result — up · +\$0.081

10/09 03:30–03:45 AM PT

Target 158.317

12:00 — down /-4 · -\$0.006
9:00 — down /-6 · -\$0.010
6:00 — down /-11 · -\$0.017
3:00 — down /-6 · -\$0.009
2:00 — up /+1 · +\$0.001
Result — up · +\$0.000

10/09 04:15–04:30 AM PT

Target 158.302

12:00 — down /-28 · -\$0.044
9:00 — down /-38 · -\$0.060
6:00 — down /-47 · -\$0.075
3:00 — down /-39 · -\$0.061
2:00 — down /-32 · -\$0.050
Result — down · -\$0.052

10/09 05:00–05:15 AM PT

Target 158.265

12:00 — down /-15 · -\$0.023
9:00 — down /-13 · -\$0.021
6:00 — down /-13 · -\$0.020
3:00 — down /-27 · -\$0.042
2:00 — down /-29 · -\$0.046
Result — down · -\$0.049

10/09 05:45–06:00 AM PT

Target 158.255

12:00 — down /-9 · -\$0.014
9:00 — up /+2 · +\$0.003
6:00 — down /-1 · -\$0.001
3:00 — up /+32 · +\$0.051
2:00 — up /+32 · +\$0.051
Result — up · +\$0.033

10/09 02:15–02:30 AM PT

Target 158.163

12:00 — up /+4 · +\$0.007
9:00 — up /+16 · +\$0.025
6:00 — up /+36 · +\$0.057
3:00 — up /+23 · +\$0.036
2:00 — up /+29 · +\$0.046
Result — up · +\$0.052

10/09 03:00–03:15 AM PT

Target 158.331

12:00 — down /-19 · -\$0.030
9:00 — down /-24 · -\$0.038
6:00 — down /-15 · -\$0.024
3:00 — down /-23 · -\$0.036
2:00 — down /-25 · -\$0.039
Result — down · -\$0.028

10/09 03:45–04:00 AM PT

Target 158.317

12:00 — up /+1 · +\$0.001
9:00 — down /-6 · -\$0.009
6:00 — down /-6 · -\$0.010
3:00 — down /-15 · -\$0.024
2:00 — down /-12 · -\$0.019
Result — down · -\$0.001

10/09 04:30–04:45 AM PT

Target 158.250

12:00 — down /-4 · -\$0.007
9:00 — down /-8 · -\$0.012
6:00 — down /-3 · -\$0.004
3:00 — down /-13 · -\$0.021
2:00 — up /+1 · +\$0.002
Result — up · +\$0.014

10/09 05:15–05:30 AM PT

Target 158.216

12:00 — down /-3 · -\$0.005
9:00 — up /+11 · +\$0.018
6:00 — up /+19 · +\$0.030
3:00 — up /+21 · +\$0.034
2:00 — up /+29 · +\$0.046
Result — up · +\$0.047

10/09 06:00–06:15 AM PT

Target 158.288

12:00 — up /+3 · +\$0.004
9:00 — down /-11 · -\$0.018
6:00 — down /-4 · -\$0.007
3:00 — down /-10 · -\$0.016
2:00 — down /-6 · -\$0.010
Result — down · -\$0.001

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/09 06:15–06:30 AM PT → 10/09 10:30–10:45 AM PT · page 63 of 105

10/09 06:15–06:30 AM PT

Target 158.287

12:00 — down /-1 · -\$0.002
9:00 — up /+21 · +\$0.033
6:00 — up /+27 · +\$0.043
3:00 — up /+14 · +\$0.022
2:00 — up /+15 · +\$0.023
Result — up · +\$0.028

10/09 07:00–07:15 AM PT

Target 158.354

12:00 — up /+4 · +\$0.007
9:00 — up /+0 · +\$0.000
6:00 — down /-23 · -\$0.037
3:00 — down /-38 · -\$0.060
2:00 — down /-37 · -\$0.059
Result — down · -\$0.013

10/09 07:45–08:00 AM PT

Target 158.382

12:00 — down /-16 · -\$0.025
9:00 — up /+3 · +\$0.004
6:00 — down /-1 · -\$0.002
3:00 — down /-3 · -\$0.004
2:00 — up /+14 · +\$0.022
Result — up · +\$0.042

10/09 08:30–08:45 AM PT

Target 158.340

12:00 — down /-5 · -\$0.008
9:00 — up /+6 · +\$0.010
6:00 — up /+11 · +\$0.018
3:00 — up /+20 · +\$0.032
2:00 — up /+25 · +\$0.040
Result — up · +\$0.076

10/09 09:15–09:30 AM PT

Target 158.329

12:00 — up /+3 · +\$0.004
9:00 — up /+4 · +\$0.006
6:00 — down /-4 · -\$0.007
3:00 — down /-6 · -\$0.010
2:00 — down /-6 · -\$0.009
Result — down · -\$0.001

10/09 10:00–10:15 AM PT

Target 158.311

12:00 — down /-9 · -\$0.015
9:00 — down /-13 · -\$0.020
6:00 — down /-16 · -\$0.026
3:00 — down /-25 · -\$0.039
2:00 — down /-28 · -\$0.045
Result — down · -\$0.048

10/09 06:30–06:45 AM PT

Target 158.315

12:00 — up /+6 · +\$0.009
9:00 — down /-9 · -\$0.015
6:00 — up /+14 · +\$0.022
3:00 — up /+13 · +\$0.021
2:00 — up /+15 · +\$0.023
Result — up · +\$0.071

10/09 07:15–07:30 AM PT

Target 158.341

12:00 — up /+0 · +\$0.000
9:00 — up /+3 · +\$0.004
6:00 — down /-1 · -\$0.001
3:00 — down /-1 · -\$0.002
2:00 — down /-4 · -\$0.007
Result — down · -\$0.017

10/09 08:00–08:15 AM PT

Target 158.424

12:00 — down /-13 · -\$0.020
9:00 — down /-36 · -\$0.057
6:00 — down /-25 · -\$0.039
3:00 — down /-51 · -\$0.080
2:00 — down /-30 · -\$0.048
Result — down · -\$0.058

10/09 08:45–09:00 AM PT

Target 158.416

12:00 — down /-29 · -\$0.046
9:00 — down /-54 · -\$0.085
6:00 — down /-51 · -\$0.081
3:00 — down /-53 · -\$0.084
2:00 — down /-52 · -\$0.082
Result — down · -\$0.075

10/09 09:30–09:45 AM PT

Target 158.328

12:00 — down /-7 · -\$0.011
9:00 — down /-13 · -\$0.021
6:00 — down /-8 · -\$0.012
3:00 — down /-13 · -\$0.020
2:00 — down /-11 · -\$0.017
Result — down · -\$0.014

10/09 10:15–10:30 AM PT

No Kalshi market this window

— no checkpoints —

10/09 06:45–07:00 AM PT

Target 158.386

12:00 — up /+0 · +\$0.000
9:00 — down /-13 · -\$0.020
6:00 — down /-18 · -\$0.029
3:00 — down /-31 · -\$0.049
2:00 — down /-23 · -\$0.037
Result — down · -\$0.032

10/09 07:30–07:45 AM PT

Target 158.324

12:00 — up /+20 · +\$0.032
9:00 — up /+11 · +\$0.017
6:00 — up /+21 · +\$0.033
3:00 — up /+28 · +\$0.045
2:00 — up /+27 · +\$0.042
Result — up · +\$0.058

10/09 08:15–08:30 AM PT

Target 158.366

12:00 — down /-21 · -\$0.033
9:00 — down /-23 · -\$0.037
6:00 — down /-21 · -\$0.033
3:00 — down /-21 · -\$0.034
2:00 — down /-23 · -\$0.037
Result — down · -\$0.026

10/09 09:00–09:15 AM PT

Target 158.341

12:00 — down /-6 · -\$0.010
9:00 — down /-20 · -\$0.031
6:00 — down /-17 · -\$0.027
3:00 — down /-22 · -\$0.035
2:00 — down /-13 · -\$0.021
Result — down · -\$0.012

10/09 09:45–10:00 AM PT

Target 158.314

12:00 — down /-6 · -\$0.009
9:00 — down /-2 · -\$0.003
6:00 — up /+2 · +\$0.003
3:00 — down /-9 · -\$0.015
2:00 — down /-5 · -\$0.008
Result — down · -\$0.003

10/09 10:30–10:45 AM PT

Target 158.281

12:00 — down /-11 · -\$0.017
9:00 — down /-14 · -\$0.022
6:00 — down /-21 · -\$0.033
3:00 — down /-9 · -\$0.015
2:00 — down /-15 · -\$0.024
Result — down · -\$0.011

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/09 10:45–11:00 AM PT → 10/11 03:00–03:15 PM PT · page 64 of 105

10/09 10:45–11:00 AM PT

Target 158.270

12:00 — down /-3 · -\$0.004
9:00 — down /-3 · -\$0.004
6:00 — down /-5 · -\$0.008
3:00 — down /-6 · -\$0.009
2:00 — down /-7 · -\$0.011
Result — down · -\$0.013

10/09 11:30–11:45 AM PT

Target 158.270

12:00 — up /+5 · +\$0.008
9:00 — down /-7 · -\$0.011
6:00 — down /-6 · -\$0.009
3:00 — down /-11 · -\$0.017
2:00 — down /-17 · -\$0.027
Result — down · -\$0.027

10/09 12:15–12:30 PM PT

Target 158.242

12:00 — down /-2 · -\$0.003
9:00 — up /+3 · +\$0.005
6:00 — up /+11 · +\$0.018
3:00 — up /+11 · +\$0.017
2:00 — up /+12 · +\$0.019
Result — up · +\$0.026

10/09 01:00–01:15 PM PT

Target 158.279

12:00 — down /-20 · -\$0.032
9:00 — down /-23 · -\$0.037
6:00 — down /-24 · -\$0.038
3:00 — down /-22 · -\$0.035
2:00 — down /-29 · -\$0.046
Result — down · -\$0.034

10/09 01:45–02:00 PM PT

Target 158.272

12:00 — down /-13 · -\$0.020
9:00 — up /+1 · +\$0.002
6:00 — down /-16 · -\$0.025
3:00 — up /+8 · +\$0.012
2:00 — up /+0 · +\$0.000
Result — up · +\$0.032

10/11 02:30–02:45 PM PT

Target 158.328

12:00 — down /-17 · -\$0.026
9:00 — down /-21 · -\$0.033
6:00 — down /-20 · -\$0.031
3:00 — down /-21 · -\$0.034
2:00 — down /-21 · -\$0.034
Result — down · -\$0.034

10/09 11:00–11:15 AM PT

Target 158.257

12:00 — down /-11 · -\$0.017
9:00 — down /-10 · -\$0.016
6:00 — down /-18 · -\$0.029
3:00 — down /-30 · -\$0.047
2:00 — down /-18 · -\$0.028
Result — down · -\$0.025

10/09 11:45–12:00 PM PT

Target 158.243

12:00 — down /-30 · -\$0.048
9:00 — down /-56 · -\$0.089
6:00 — down /-36 · -\$0.057
3:00 — down /-9 · -\$0.014
2:00 — down /-7 · -\$0.011
Result — down · -\$0.035

10/09 12:30–12:45 PM PT

Target 158.268

12:00 — down /-4 · -\$0.006
9:00 — down /-14 · -\$0.022
6:00 — down /-15 · -\$0.023
3:00 — down /-21 · -\$0.034
2:00 — down /-21 · -\$0.034
Result — down · -\$0.014

10/09 01:15–01:30 PM PT

Target 158.245

12:00 — up /+1 · +\$0.002
9:00 — up /+1 · +\$0.001
6:00 — up /+1 · +\$0.002
3:00 — down /-5 · -\$0.008
2:00 — down /-4 · -\$0.007
Result — up · +\$0.012

No markets

Extended break

*No Kalshi markets
Fri 10/09 02:00 PM →
Sun 10/11 02:15 PM PT*

10/11 02:45–03:00 PM PT

Target 158.294

12:00 — up /+0 · +\$0.000
9:00 — up /+1 · +\$0.001
6:00 — up /+21 · +\$0.034
3:00 — up /+28 · +\$0.045
2:00 — up /+28 · +\$0.045
Result — up · +\$0.034

10/09 11:15–11:30 AM PT

Target 158.232

12:00 — up /+2 · +\$0.003
9:00 — up /+4 · +\$0.006
6:00 — up /+10 · +\$0.016
3:00 — up /+11 · +\$0.017
2:00 — up /+17 · +\$0.027
Result — up · +\$0.038

10/09 12:00–12:15 PM PT

Target 158.208

12:00 — up /+1 · +\$0.002
9:00 — down /-6 · -\$0.010
6:00 — up /+5 · +\$0.008
3:00 — up /+13 · +\$0.020
2:00 — up /+10 · +\$0.016
Result — up · +\$0.034

10/09 12:45–01:00 PM PT

Target 158.254

12:00 — up /+12 · +\$0.019
9:00 — up /+14 · +\$0.022
6:00 — up /+5 · +\$0.008
3:00 — up /+5 · +\$0.008
2:00 — down /-6 · -\$0.010
Result — up · +\$0.025

10/09 01:30–01:45 PM PT

Target 158.257

12:00 — up /+5 · +\$0.008
9:00 — up /+6 · +\$0.010
6:00 — up /+20 · +\$0.031
3:00 — up /+10 · +\$0.016
2:00 — up /+2 · +\$0.003
Result — up · +\$0.015

10/11 02:15–02:30 PM PT

Target 158.198

12:00 — up /+26 · +\$0.040
9:00 — up /+63 · +\$0.100
6:00 — up /+78 · +\$0.123
3:00 — up /+73 · +\$0.116
2:00 — up /+68 · +\$0.107
Result — up · +\$0.130

10/11 03:00–03:15 PM PT

Target 158.328

12:00 — up /+0 · +\$0.000
9:00 — down /-15 · -\$0.024
6:00 — down /-22 · -\$0.035
3:00 — down /-31 · -\$0.048
2:00 — down /-30 · -\$0.047
Result — down · -\$0.038

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/11 03:15–03:30 PM PT → 10/11 07:30–07:45 PM PT · page 65 of 105

10/11 03:15–03:30 PM PT

Target 158.290

12:00 — up /+12 · +\$0.020
9:00 — up /+12 · +\$0.019
6:00 — up /+3 · +\$0.004
3:00 — up /+15 · +\$0.024
2:00 — up /+7 · +\$0.012
Result — up · +\$0.015

10/11 04:00–04:15 PM PT

Target 158.314

12:00 — down /-4 · -\$0.006
9:00 — down /-15 · -\$0.023
6:00 — down /-16 · -\$0.025
3:00 — down /-37 · -\$0.059
2:00 — down /-31 · -\$0.049
Result — down · -\$0.030

10/11 04:45–05:00 PM PT

Target 158.207

12:00 — down /-2 · -\$0.003
9:00 — down /-6 · -\$0.010
6:00 — down /-3 · -\$0.005
3:00 — down /-2 · -\$0.003
2:00 — down /-9 · -\$0.014
Result — down · -\$0.019

10/11 05:30–05:45 PM PT

Target 158.168

12:00 — up /+1 · +\$0.001
9:00 — down /-13 · -\$0.020
6:00 — down /-18 · -\$0.029
3:00 — down /-38 · -\$0.060
2:00 — down /-37 · -\$0.058
Result — down · -\$0.049

10/11 06:15–06:30 PM PT

Target 158.118

12:00 — up /+9 · +\$0.014
9:00 — up /+8 · +\$0.013
6:00 — up /+4 · +\$0.006
3:00 — up /+17 · +\$0.027
2:00 — up /+26 · +\$0.041
Result — up · +\$0.052

10/11 07:00–07:15 PM PT

Target 158.117

12:00 — up /+10 · +\$0.016
9:00 — up /+38 · +\$0.060
6:00 — up /+20 · +\$0.031
3:00 — up /+13 · +\$0.020
2:00 — up /+17 · +\$0.027
Result — up · +\$0.040

10/11 03:30–03:45 PM PT

Target 158.305

12:00 — up /+35 · +\$0.055
9:00 — up /+40 · +\$0.063
6:00 — up /+45 · +\$0.072
3:00 — up /+57 · +\$0.089
2:00 — up /+55 · +\$0.087
Result — up · +\$0.079

10/11 04:15–04:30 PM PT

Target 158.284

12:00 — down /-32 · -\$0.050
9:00 — down /-38 · -\$0.060
6:00 — down /-40 · -\$0.063
3:00 — down /-49 · -\$0.078
2:00 — down /-54 · -\$0.086
Result — down · -\$0.060

10/11 05:00–05:15 PM PT

Target 158.188

12:00 — down /-13 · -\$0.021
9:00 — down /-8 · -\$0.012
6:00 — down /-20 · -\$0.032
3:00 — down /-31 · -\$0.049
2:00 — down /-40 · -\$0.064
Result — down · -\$0.068

10/11 05:45–06:00 PM PT

Target 158.119

12:00 — up /+4 · +\$0.007
9:00 — down /-7 · -\$0.011
6:00 — down /-3 · -\$0.004
3:00 — up /+2 · +\$0.003
2:00 — up /+4 · +\$0.007
Result — down · -\$0.001

10/11 06:30–06:45 PM PT

Target 158.170

12:00 — up /+1 · +\$0.002
9:00 — up /+11 · +\$0.018
6:00 — up /+1 · +\$0.001
3:00 — down /-3 · -\$0.004
2:00 — up /+0 · -\$0.000
Result — down · -\$0.015

10/11 07:15–07:30 PM PT

Target 158.157

12:00 — up /+21 · +\$0.034
9:00 — up /+9 · +\$0.015
6:00 — up /+16 · +\$0.025
3:00 — up /+9 · +\$0.014
2:00 — up /+8 · +\$0.012
Result — up · +\$0.022

10/11 03:45–04:00 PM PT

Target 158.384

12:00 — up /+9 · +\$0.015
9:00 — down /-11 · -\$0.018
6:00 — down /-2 · -\$0.003
3:00 — down /-18 · -\$0.028
2:00 — down /-21 · -\$0.032
Result — down · -\$0.070

10/11 04:30–04:45 PM PT

Target 158.224

12:00 — down /-7 · -\$0.011
9:00 — down /-6 · -\$0.009
6:00 — down /-26 · -\$0.041
3:00 — down /-19 · -\$0.030
2:00 — down /-23 · -\$0.036
Result — down · -\$0.017

10/11 05:15–05:30 PM PT

Target 158.120

12:00 — up /+11 · +\$0.018
9:00 — up /+11 · +\$0.017
6:00 — up /+16 · +\$0.025
3:00 — up /+19 · +\$0.030
2:00 — up /+33 · +\$0.052
Result — up · +\$0.048

10/11 06:00–06:15 PM PT

Target 158.118

12:00 — down /-11 · -\$0.017
9:00 — down /-16 · -\$0.026
6:00 — down /-10 · -\$0.016
3:00 — down /-6 · -\$0.010
2:00 — down /-12 · -\$0.019
Result — up · +\$0.000

10/11 06:45–07:00 PM PT

Target 158.155

12:00 — up /+3 · +\$0.005
9:00 — up /+3 · +\$0.005
6:00 — down /-6 · -\$0.010
3:00 — down /-6 · -\$0.010
2:00 — down /-13 · -\$0.020
Result — down · -\$0.038

10/11 07:30–07:45 PM PT

Target 158.179

12:00 — down /-4 · -\$0.007
9:00 — down /-5 · -\$0.008
6:00 — up /+3 · +\$0.004
3:00 — up /+1 · +\$0.002
2:00 — up /+2 · +\$0.003
Result — up · +\$0.024

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/11 07:45–08:00 PM PT → 10/12 12:00–12:15 AM PT · page 66 of 105

10/11 07:45–08:00 PM PT

Target 158.203

12:00 — up /+11 · +\$0.017
9:00 — up /+17 · +\$0.027
6:00 — up /+18 · +\$0.029
3:00 — up /+18 · +\$0.029
2:00 — up /+26 · +\$0.041
Result — up · +\$0.061

10/11 08:30–08:45 PM PT

Target 158.213

12:00 — down /-5 · -\$0.008
9:00 — up /+5 · +\$0.008
6:00 — up /+3 · +\$0.004
3:00 — up /+7 · +\$0.011
2:00 — up /+8 · +\$0.013
Result — up · +\$0.012

10/11 09:15–09:30 PM PT

Target 158.240

12:00 — up /+11 · +\$0.018
9:00 — up /+10 · +\$0.016
6:00 — up /+3 · +\$0.004
3:00 — up /+16 · +\$0.026
2:00 — up /+11 · +\$0.017
Result — up · +\$0.024

10/11 10:00–10:15 PM PT

Target 158.336

12:00 — up /+9 · +\$0.015
9:00 — up /+8 · +\$0.013
6:00 — up /+4 · +\$0.007
3:00 — up /+6 · +\$0.009
2:00 — up /+5 · +\$0.008
Result — up · +\$0.014

10/11 10:45–11:00 PM PT

Target 158.373

12:00 — down /-5 · -\$0.008
9:00 — down /-12 · -\$0.019
6:00 — down /-15 · -\$0.024
3:00 — down /-18 · -\$0.029
2:00 — down /-21 · -\$0.033
Result — down · -\$0.038

10/11 11:30–11:45 PM PT

Target 158.316

12:00 — down /-9 · -\$0.014
9:00 — up /+20 · +\$0.031
6:00 — up /+32 · +\$0.051
3:00 — up /+19 · +\$0.030
2:00 — up /+28 · +\$0.044
Result — up · +\$0.057

10/11 08:00–08:15 PM PT

Target 158.264

12:00 — down /-30 · -\$0.047
9:00 — down /-35 · -\$0.055
6:00 — down /-33 · -\$0.052
3:00 — down /-27 · -\$0.043
2:00 — down /-37 · -\$0.058
Result — down · -\$0.048

10/11 08:45–09:00 PM PT

Target 158.225

12:00 — down /-5 · -\$0.008
9:00 — down /-1 · -\$0.002
6:00 — up /+11 · +\$0.017
3:00 — down /-4 · -\$0.006
2:00 — up /+5 · +\$0.008
Result — up · +\$0.002

10/11 09:30–09:45 PM PT

Target 158.264

12:00 — up /+10 · +\$0.016
9:00 — up /+10 · +\$0.016
6:00 — up /+11 · +\$0.018
3:00 — up /+19 · +\$0.030
2:00 — up /+20 · +\$0.031
Result — up · +\$0.036

10/11 10:15–10:30 PM PT

Target 158.350

12:00 — down /-4 · -\$0.006
9:00 — up /+1 · +\$0.001
6:00 — up /+22 · +\$0.035
3:00 — up /+11 · +\$0.017
2:00 — up /+4 · +\$0.007
Result — up · +\$0.011

10/11 11:00–11:15 PM PT

Target 158.335

12:00 — up /+1 · +\$0.002
9:00 — down /-4 · -\$0.007
6:00 — up /+1 · +\$0.002
3:00 — up /+9 · +\$0.015
2:00 — down /-6 · -\$0.010
Result — down · -\$0.010

10/11 11:45–12:00 AM PT

Target 158.373

12:00 — down /-6 · -\$0.009
9:00 — down /-17 · -\$0.027
6:00 — down /-21 · -\$0.033
3:00 — down /-11 · -\$0.017
2:00 — down /-13 · -\$0.021
Result — up · +\$0.000

10/11 08:15–08:30 PM PT

Target 158.216

12:00 — up /+1 · +\$0.002
9:00 — up /+4 · +\$0.007
6:00 — down /-5 · -\$0.008
3:00 — down /-7 · -\$0.011
2:00 — down /-6 · -\$0.010
Result — down · -\$0.003

10/11 09:00–09:15 PM PT

Target 158.227

12:00 — up /+2 · +\$0.003
9:00 — up /+3 · +\$0.005
6:00 — down /-1 · -\$0.001
3:00 — down /-3 · -\$0.005
2:00 — up /+4 · +\$0.006
Result — up · +\$0.013

10/11 09:45–10:00 PM PT

Target 158.300

12:00 — up /+19 · +\$0.030
9:00 — up /+13 · +\$0.020
6:00 — up /+30 · +\$0.047
3:00 — up /+22 · +\$0.035
2:00 — up /+21 · +\$0.034
Result — up · +\$0.036

10/11 10:30–10:45 PM PT

Target 158.361

12:00 — down /-1 · -\$0.002
9:00 — down /-9 · -\$0.015
6:00 — up /+3 · +\$0.005
3:00 — up /+9 · +\$0.014
2:00 — up /+4 · +\$0.006
Result — up · +\$0.012

10/11 11:15–11:30 PM PT

Target 158.325

12:00 — down /-4 · -\$0.006
9:00 — down /-13 · -\$0.020
6:00 — down /-11 · -\$0.017
3:00 — down /-14 · -\$0.022
2:00 — down /-1 · -\$0.001
Result — down · -\$0.009

10/12 12:00–12:15 AM PT

Target 158.373

12:00 — up /+16 · +\$0.025
9:00 — up /+43 · +\$0.068
6:00 — up /+46 · +\$0.073
3:00 — up /+33 · +\$0.052
2:00 — up /+35 · +\$0.055
Result — up · +\$0.074

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/12 12:15–12:30 AM PT → 10/12 04:30–04:45 AM PT · page 67 of 105

10/12 12:15–12:30 AM PT

Target 158.447

12:00 — down /-1 · -\$0.002
9:00 — down /-6 · -\$0.009
6:00 — down /-15 · -\$0.024
3:00 — down /-13 · -\$0.021
2:00 — down /-21 · -\$0.033
Result — down · -\$0.035

10/12 01:00–01:15 AM PT

Target 158.462

12:00 — down /-9 · -\$0.015
9:00 — down /-11 · -\$0.017
6:00 — down /-6 · -\$0.010
3:00 — down /-4 · -\$0.006
2:00 — down /-4 · -\$0.007
Result — down · -\$0.009

10/12 01:45–02:00 AM PT

Target 158.433

12:00 — down /-1 · -\$0.002
9:00 — down /-1 · -\$0.001
6:00 — up /+8 · +\$0.012
3:00 — up /+11 · +\$0.018
2:00 — up /+11 · +\$0.018
Result — up · +\$0.016

10/12 02:30–02:45 AM PT

Target 158.499

12:00 — down /-6 · -\$0.010
9:00 — down /-12 · -\$0.019
6:00 — up /+20 · +\$0.032
3:00 — up /+30 · +\$0.048
2:00 — up /+58 · +\$0.092
Result — up · +\$0.073

10/12 03:15–03:30 AM PT

Target 158.590

12:00 — down /-1 · -\$0.002
9:00 — up /+1 · +\$0.001
6:00 — down /-1 · -\$0.001
3:00 — up /+8 · +\$0.012
2:00 — up /+25 · +\$0.040
Result — up · +\$0.040

10/12 04:00–04:15 AM PT

Target 158.613

12:00 — up /+8 · +\$0.013
9:00 — up /+12 · +\$0.019
6:00 — up /+0 · +\$0.000
3:00 — up /+9 · +\$0.014
2:00 — up /+10 · +\$0.016
Result — up · +\$0.018

10/12 12:30–12:45 AM PT

Target 158.412

12:00 — up /+10 · +\$0.016
9:00 — down /-4 · -\$0.006
6:00 — up /+6 · +\$0.010
3:00 — up /+3 · +\$0.005
2:00 — up /+1 · +\$0.002
Result — up · +\$0.038

10/12 01:15–01:30 AM PT

Target 158.453

12:00 — down /-1 · -\$0.002
9:00 — down /-18 · -\$0.028
6:00 — down /-25 · -\$0.039
3:00 — down /-18 · -\$0.028
2:00 — down /-6 · -\$0.010
Result — down · -\$0.024

10/12 02:00–02:15 AM PT

Target 158.449

12:00 — down /-7 · -\$0.011
9:00 — down /-7 · -\$0.011
6:00 — down /-3 · -\$0.005
3:00 — down /-1 · -\$0.002
2:00 — up /+2 · +\$0.003
Result — down · -\$0.001

10/12 02:45–03:00 AM PT

Target 158.572

12:00 — up /+5 · +\$0.008
9:00 — up /+3 · +\$0.005
6:00 — up /+4 · +\$0.006
3:00 — up /+1 · +\$0.002
2:00 — up /+7 · +\$0.011
Result — up · +\$0.003

10/12 03:30–03:45 AM PT

Target 158.630

12:00 — down /-11 · -\$0.017
9:00 — down /-16 · -\$0.026
6:00 — down /-13 · -\$0.021
3:00 — down /-5 · -\$0.008
2:00 — down /-9 · -\$0.015
Result — down · -\$0.009

10/12 04:15–04:30 AM PT

Target 158.631

12:00 — down /-9 · -\$0.015
9:00 — down /-6 · -\$0.010
6:00 — down /-8 · -\$0.012
3:00 — down /-8 · -\$0.012
2:00 — down /-8 · -\$0.013
Result — down · -\$0.008

10/12 12:45–01:00 AM PT

Target 158.450

12:00 — up /+6 · +\$0.010
9:00 — down /-9 · -\$0.014
6:00 — down /-6 · -\$0.010
3:00 — down /-5 · -\$0.008
2:00 — up /+2 · +\$0.003
Result — up · +\$0.012

10/12 01:30–01:45 AM PT

Target 158.429

12:00 — down /-22 · -\$0.035
9:00 — down /-16 · -\$0.025
6:00 — down /-5 · -\$0.008
3:00 — up /+0 · +\$0.000
2:00 — down /-4 · -\$0.007
Result — up · +\$0.004

10/12 02:15–02:30 AM PT

Target 158.448

12:00 — up /+2 · +\$0.003
9:00 — down /-3 · -\$0.005
6:00 — up /+4 · +\$0.006
3:00 — up /+11 · +\$0.017
2:00 — up /+30 · +\$0.047
Result — up · +\$0.051

10/12 03:00–03:15 AM PT

Target 158.575

12:00 — up /+5 · +\$0.008
9:00 — up /+9 · +\$0.014
6:00 — up /+7 · +\$0.011
3:00 — up /+2 · +\$0.003
2:00 — up /+3 · +\$0.004
Result — up · +\$0.015

10/12 03:45–04:00 AM PT

Target 158.621

12:00 — up /+3 · +\$0.005
9:00 — up /+5 · +\$0.008
6:00 — up /+2 · +\$0.003
3:00 — down /-1 · -\$0.001
2:00 — down /-2 · -\$0.003
Result — down · -\$0.008

10/12 04:30–04:45 AM PT

Target 158.623

12:00 — up /+0 · +\$0.000
9:00 — up /+7 · +\$0.011
6:00 — down /-9 · -\$0.015
3:00 — down /-11 · -\$0.017
2:00 — down /-12 · -\$0.019
Result — down · -\$0.015

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/12 04:45–05:00 AM PT → 10/12 09:00–09:15 AM PT · page 68 of 105

10/12 04:45–05:00 AM PT

Target 158.608

12:00 — down /-7 · -\$0.011
9:00 — down /-25 · -\$0.039
6:00 — down /-20 · -\$0.031
3:00 — down /-20 · -\$0.032
2:00 — down /-19 · -\$0.030
Result — down · -\$0.011

10/12 05:30–05:45 AM PT

Target 158.632

12:00 — down /-4 · -\$0.006
9:00 — down /-3 · -\$0.004
6:00 — up /+6 · +\$0.010
3:00 — up /+1 · +\$0.002
2:00 — down /-3 · -\$0.004
Result — down · -\$0.010

10/12 06:15–06:30 AM PT

Target 158.633

12:00 — down /-18 · -\$0.028
9:00 — down /-13 · -\$0.020
6:00 — down /-7 · -\$0.011
3:00 — down /-12 · -\$0.019
2:00 — down /-6 · -\$0.009
Result — down · -\$0.012

10/12 07:00–07:15 AM PT

Target 158.639

12:00 — up /+13 · +\$0.021
9:00 — up /+14 · +\$0.022
6:00 — up /+9 · +\$0.014
3:00 — down /-6 · -\$0.010
2:00 — down /-6 · -\$0.010
Result — up · +\$0.013

10/12 07:45–08:00 AM PT

Target 158.675

12:00 — up /+3 · +\$0.005
9:00 — up /+3 · +\$0.004
6:00 — up /+8 · +\$0.012
3:00 — up /+9 · +\$0.015
2:00 — up /+3 · +\$0.005
Result — up · +\$0.007

10/12 08:30–08:45 AM PT

Target 158.742

12:00 — down /-8 · -\$0.013
9:00 — down /-6 · -\$0.010
6:00 — up /+0 · +\$0.000
3:00 — down /-1 · -\$0.001
2:00 — down /-7 · -\$0.011
Result — down · -\$0.006

10/12 05:00–05:15 AM PT

Target 158.597

12:00 — down /-9 · -\$0.014
9:00 — down /-8 · -\$0.013
6:00 — down /-11 · -\$0.018
3:00 — down /-4 · -\$0.007
2:00 — down /-4 · -\$0.007
Result — up · +\$0.004

10/12 05:45–06:00 AM PT

Target 158.622

12:00 — down /-4 · -\$0.006
9:00 — down /-2 · -\$0.003
6:00 — up /+6 · +\$0.010
3:00 — up /+11 · +\$0.018
2:00 — up /+11 · +\$0.018
Result — up · +\$0.019

10/12 06:30–06:45 AM PT

Target 158.621

12:00 — down /-3 · -\$0.005
9:00 — down /-19 · -\$0.030
6:00 — down /-8 · -\$0.012
3:00 — down /-8 · -\$0.012
2:00 — down /-18 · -\$0.028
Result — down · -\$0.024

10/12 07:15–07:30 AM PT

Target 158.652

12:00 — up /+6 · +\$0.010
9:00 — up /+8 · +\$0.012
6:00 — up /+6 · +\$0.010
3:00 — down /-6 · -\$0.010
2:00 — up /+0 · -\$0.000
Result — down · -\$0.002

10/12 08:00–08:15 AM PT

Target 158.682

12:00 — up /+3 · +\$0.005
9:00 — down /-1 · -\$0.002
6:00 — up /+1 · +\$0.001
3:00 — down /-3 · -\$0.004
2:00 — down /-2 · -\$0.003
Result — up · +\$0.001

10/12 08:45–09:00 AM PT

Target 158.736

12:00 — down /-3 · -\$0.004
9:00 — down /-3 · -\$0.005
6:00 — up /+1 · +\$0.001
3:00 — down /-10 · -\$0.016
2:00 — down /-12 · -\$0.019
Result — down · -\$0.022

10/12 05:15–05:30 AM PT

Target 158.601

12:00 — down /-4 · -\$0.006
9:00 — down /-6 · -\$0.009
6:00 — up /+11 · +\$0.018
3:00 — up /+21 · +\$0.034
2:00 — up /+14 · +\$0.023
Result — up · +\$0.031

10/12 06:00–06:15 AM PT

Target 158.641

12:00 — up /+1 · +\$0.002
9:00 — down /-8 · -\$0.012
6:00 — down /-6 · -\$0.010
3:00 — down /-7 · -\$0.011
2:00 — down /-14 · -\$0.022
Result — down · -\$0.008

10/12 06:45–07:00 AM PT

Target 158.597

12:00 — down /-1 · -\$0.002
9:00 — up /+3 · +\$0.005
6:00 — down /-2 · -\$0.003
3:00 — up /+21 · +\$0.034
2:00 — up /+24 · +\$0.038
Result — up · +\$0.042

10/12 07:30–07:45 AM PT

Target 158.650

12:00 — up /+0 · -\$0.000
9:00 — up /+3 · +\$0.004
6:00 — up /+10 · +\$0.016
3:00 — up /+11 · +\$0.017
2:00 — up /+6 · +\$0.009
Result — up · +\$0.025

10/12 08:15–08:30 AM PT

Target 158.683

12:00 — up /+1 · +\$0.001
9:00 — down /-3 · -\$0.004
6:00 — up /+11 · +\$0.018
3:00 — up /+29 · +\$0.046
2:00 — up /+30 · +\$0.047
Result — up · +\$0.059

10/12 09:00–09:15 AM PT

Target 158.714

12:00 — down /-16 · -\$0.025
9:00 — down /-6 · -\$0.010
6:00 — down /-4 · -\$0.006
3:00 — down /-9 · -\$0.014
2:00 — down /-9 · -\$0.014
Result — down · -\$0.012

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/12 09:15–09:30 AM PT → 10/12 01:30–01:45 PM PT · page 69 of 105

10/12 09:15–09:30 AM PT

Target 158.702

12:00 — up /+4 · +\$0.006
9:00 — up /+1 · +\$0.001
6:00 — down /-10 · -\$0.016
3:00 — down /-12 · -\$0.019
2:00 — down /-3 · -\$0.005
Result — up · +\$0.002

10/12 10:00–10:15 AM PT

Target 158.651

12:00 — down /-8 · -\$0.013
9:00 — down /-4 · -\$0.007
6:00 — up /+4 · +\$0.006
3:00 — up /+7 · +\$0.011
2:00 — up /+10 · +\$0.016
Result — up · +\$0.025

10/12 10:45–11:00 AM PT

Target 158.651

12:00 — up /+6 · +\$0.009
9:00 — up /+3 · +\$0.005
6:00 — up /+3 · +\$0.005
3:00 — up /+3 · +\$0.004
2:00 — up /+4 · +\$0.007
Result — up · +\$0.011

10/12 11:30–11:45 AM PT

Target 158.665

12:00 — up /+12 · +\$0.019
9:00 — up /+6 · +\$0.010
6:00 — down /-2 · -\$0.003
3:00 — down /-1 · -\$0.002
2:00 — down /-3 · -\$0.005
Result — up · +\$0.003

10/12 12:15–12:30 PM PT

Target 158.676

12:00 — down /-3 · -\$0.004
9:00 — up /+0 · -\$0.000
6:00 — down /-3 · -\$0.004
3:00 — down /-3 · -\$0.005
2:00 — up /+0 · -\$0.000
Result — up · +\$0.001

10/12 01:00–01:15 PM PT

Target 158.663

12:00 — down /-9 · -\$0.014
9:00 — down /-9 · -\$0.015
6:00 — down /-17 · -\$0.027
3:00 — down /-15 · -\$0.024
2:00 — down /-18 · -\$0.028
Result — down · -\$0.018

10/12 09:30–09:45 AM PT

Target 158.704

12:00 — down /-6 · -\$0.010
9:00 — down /-5 · -\$0.008
6:00 — down /-6 · -\$0.010
3:00 — down /-13 · -\$0.020
2:00 — down /-6 · -\$0.009
Result — down · -\$0.005

10/12 10:15–10:30 AM PT

Target 158.676

12:00 — down /-11 · -\$0.018
9:00 — down /-15 · -\$0.024
6:00 — down /-10 · -\$0.016
3:00 — down /-21 · -\$0.033
2:00 — down /-13 · -\$0.021
Result — down · -\$0.014

10/12 11:00–11:15 AM PT

Target 158.662

12:00 — down /-11 · -\$0.017
9:00 — down /-11 · -\$0.017
6:00 — down /-6 · -\$0.009
3:00 — down /-10 · -\$0.016
2:00 — down /-1 · -\$0.001
Result — down · -\$0.001

10/12 11:45–12:00 PM PT

Target 158.668

12:00 — up /+8 · +\$0.013
9:00 — up /+4 · +\$0.007
6:00 — up /+7 · +\$0.011
3:00 — up /+10 · +\$0.016
2:00 — up /+5 · +\$0.008
Result — up · +\$0.015

10/12 12:30–12:45 PM PT

Target 158.677

12:00 — down /-18 · -\$0.028
9:00 — down /-14 · -\$0.023
6:00 — down /-17 · -\$0.027
3:00 — down /-18 · -\$0.029
2:00 — down /-15 · -\$0.024
Result — down · -\$0.005

10/12 01:15–01:30 PM PT

Target 158.645

12:00 — up /+6 · +\$0.010
9:00 — down /-6 · -\$0.009
6:00 — down /-8 · -\$0.012
3:00 — down /-6 · -\$0.010
2:00 — down /-8 · -\$0.013
Result — down · -\$0.002

10/12 09:45–10:00 AM PT

Target 158.699

12:00 — down /-4 · -\$0.006
9:00 — up /+2 · +\$0.003
6:00 — up /+0 · +\$0.000
3:00 — down /-7 · -\$0.011
2:00 — down /-11 · -\$0.017
Result — down · -\$0.048

10/12 10:30–10:45 AM PT

Target 158.662

12:00 — up /+1 · +\$0.002
9:00 — down /-17 · -\$0.027
6:00 — down /-21 · -\$0.034
3:00 — down /-21 · -\$0.033
2:00 — down /-20 · -\$0.031
Result — down · -\$0.011

10/12 11:15–11:30 AM PT

Target 158.661

12:00 — down /-1 · -\$0.002
9:00 — down /-3 · -\$0.005
6:00 — down /-3 · -\$0.005
3:00 — down /-3 · -\$0.004
2:00 — down /-3 · -\$0.004
Result — up · +\$0.004

10/12 12:00–12:15 PM PT

Target 158.683

12:00 — down /-6 · -\$0.009
9:00 — down /-8 · -\$0.013
6:00 — down /-4 · -\$0.006
3:00 — down /-14 · -\$0.023
2:00 — down /-14 · -\$0.022
Result — down · -\$0.007

10/12 12:45–01:00 PM PT

Target 158.672

12:00 — down /-21 · -\$0.034
9:00 — down /-22 · -\$0.035
6:00 — down /-28 · -\$0.044
3:00 — down /-31 · -\$0.049
2:00 — down /-22 · -\$0.035
Result — down · -\$0.009

10/12 01:30–01:45 PM PT

Target 158.643

12:00 — down /-6 · -\$0.010
9:00 — down /-7 · -\$0.011
6:00 — down /-6 · -\$0.009
3:00 — down /-7 · -\$0.011
2:00 — down /-6 · -\$0.009
Result — down · -\$0.002

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/12 01:45–02:00 PM PT → 10/12 06:00–06:15 PM PT · page 70 of 105

10/12 01:45–02:00 PM PT

Target 158.641

12:00 — down /-1 · -\$0.001
9:00 — down /-8 · -\$0.013
6:00 — down /-15 · -\$0.023
3:00 — down /-12 · -\$0.019
2:00 — down /-11 · -\$0.018
Result — down · -\$0.005

10/12 02:30–02:45 PM PT

Target 158.642

12:00 — down /-25 · -\$0.039
9:00 — down /-30 · -\$0.047
6:00 — down /-33 · -\$0.053
3:00 — down /-39 · -\$0.062
2:00 — down /-51 · -\$0.081
Result — down · -\$0.039

10/12 03:15–03:30 PM PT

Target 158.600

12:00 — down /-8 · -\$0.013
9:00 — down /-19 · -\$0.030
6:00 — down /-19 · -\$0.030
3:00 — down /-9 · -\$0.015
2:00 — down /-12 · -\$0.019
Result — down · -\$0.001

10/12 04:00–04:15 PM PT

Target 158.642

12:00 — down /-18 · -\$0.028
9:00 — down /-45 · -\$0.072
6:00 — down /-36 · -\$0.057
3:00 — down /-43 · -\$0.069
2:00 — down /-43 · -\$0.068
Result — down · -\$0.058

10/12 04:45–05:00 PM PT

Target 158.517

12:00 — down /-7 · -\$0.011
9:00 — down /-6 · -\$0.009
6:00 — down /-8 · -\$0.012
3:00 — down /-4 · -\$0.007
2:00 — up /+2 · +\$0.003
Result — up · +\$0.014

10/12 05:30–05:45 PM PT

Target 158.446

12:00 — down /-27 · -\$0.042
9:00 — down /-16 · -\$0.026
6:00 — down /-23 · -\$0.036
3:00 — down /-7 · -\$0.011
2:00 — down /-1 · -\$0.001
Result — down · -\$0.015

10/12 02:00–02:15 PM PT

Target 158.636

12:00 — down /-11 · -\$0.017
9:00 — down /-37 · -\$0.059
6:00 — down /-33 · -\$0.053
3:00 — up /+1 · +\$0.002
2:00 — down /-1 · -\$0.001
Result — up · +\$0.031

10/12 02:45–03:00 PM PT

Target 158.603

12:00 — down /-22 · -\$0.035
9:00 — down /-25 · -\$0.039
6:00 — down /-16 · -\$0.025
3:00 — down /-25 · -\$0.040
2:00 — down /-22 · -\$0.035
Result — up · +\$0.010

10/12 03:30–03:45 PM PT

Target 158.599

12:00 — down /-8 · -\$0.012
9:00 — down /-8 · -\$0.012
6:00 — down /-9 · -\$0.014
3:00 — down /-2 · -\$0.003
2:00 — up /+4 · +\$0.006
Result — up · +\$0.006

10/12 04:15–04:30 PM PT

Target 158.584

12:00 — down /-32 · -\$0.051
9:00 — down /-39 · -\$0.062
6:00 — down /-29 · -\$0.046
3:00 — down /-31 · -\$0.049
2:00 — down /-25 · -\$0.039
Result — down · -\$0.042

10/12 05:00–05:15 PM PT

Target 158.531

12:00 — down /-19 · -\$0.030
9:00 — down /-25 · -\$0.040
6:00 — down /-50 · -\$0.080
3:00 — down /-28 · -\$0.044
2:00 — down /-25 · -\$0.039
Result — down · -\$0.022

10/12 05:45–06:00 PM PT

Target 158.431

12:00 — up /+4 · +\$0.006
9:00 — down /-3 · -\$0.005
6:00 — up /+7 · +\$0.011
3:00 — up /+35 · +\$0.055
2:00 — up /+45 · +\$0.071
Result — up · +\$0.063

10/12 02:15–02:30 PM PT

Target 158.667

12:00 — down /-38 · -\$0.060
9:00 — down /-37 · -\$0.059
6:00 — down /-43 · -\$0.068
3:00 — down /-43 · -\$0.069
2:00 — down /-39 · -\$0.062
Result — down · -\$0.025

10/12 03:00–03:15 PM PT

Target 158.613

12:00 — down /-19 · -\$0.030
9:00 — down /-16 · -\$0.025
6:00 — down /-19 · -\$0.030
3:00 — down /-21 · -\$0.033
2:00 — down /-18 · -\$0.029
Result — down · -\$0.013

10/12 03:45–04:00 PM PT

Target 158.605

12:00 — down /-13 · -\$0.021
9:00 — down /-11 · -\$0.017
6:00 — up /+6 · +\$0.010
3:00 — up /+4 · +\$0.006
2:00 — up /+6 · +\$0.010
Result — up · +\$0.037

10/12 04:30–04:45 PM PT

Target 158.542

12:00 — down /-12 · -\$0.019
9:00 — down /-11 · -\$0.017
6:00 — down /-11 · -\$0.017
3:00 — down /-15 · -\$0.023
2:00 — down /-13 · -\$0.021
Result — down · -\$0.025

10/12 05:15–05:30 PM PT

Target 158.509

12:00 — down /-28 · -\$0.044
9:00 — down /-44 · -\$0.070
6:00 — down /-36 · -\$0.057
3:00 — down /-30 · -\$0.047
2:00 — down /-33 · -\$0.052
Result — down · -\$0.063

10/12 06:00–06:15 PM PT

Target 158.494

12:00 — down /-19 · -\$0.030
9:00 — down /-38 · -\$0.061
6:00 — down /-78 · -\$0.123
3:00 — down /-76 · -\$0.121
2:00 — down /-78 · -\$0.124
Result — down · -\$0.105

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/12 06:15–06:30 PM PT → 10/12 10:30–10:45 PM PT · page 71 of 105

10/12 06:15–06:30 PM PT

Target 158.389

12:00 — up /+4 · +\$0.006
9:00 — up /+15 · +\$0.023
6:00 — up /+23 · +\$0.036
3:00 — up /+21 · +\$0.033
2:00 — up /+24 · +\$0.038
Result — up · +\$0.052

10/12 07:00–07:15 PM PT

Target 158.295

12:00 — down /-13 · -\$0.021
9:00 — up /+9 · +\$0.015
6:00 — up /+17 · +\$0.027
3:00 — up /+34 · +\$0.054
2:00 — up /+45 · +\$0.071
Result — up · +\$0.032

10/12 07:45–08:00 PM PT

Target 158.258

12:00 — up /+4 · +\$0.007
9:00 — down /-9 · -\$0.015
6:00 — down /-37 · -\$0.059
3:00 — down /-27 · -\$0.042
2:00 — down /-21 · -\$0.033
Result — down · -\$0.029

10/12 08:30–08:45 PM PT

Target 158.296

12:00 — up /+15 · +\$0.024
9:00 — up /+28 · +\$0.044
6:00 — up /+29 · +\$0.046
3:00 — up /+10 · +\$0.016
2:00 — up /+9 · +\$0.015
Result — up · +\$0.023

10/12 09:15–09:30 PM PT

Target 158.271

12:00 — up /+3 · +\$0.004
9:00 — down /-6 · -\$0.009
6:00 — down /-4 · -\$0.006
3:00 — up /+19 · +\$0.030
2:00 — up /+1 · +\$0.002
Result — up · +\$0.007

10/12 10:00–10:15 PM PT

Target 158.285

12:00 — up /+3 · +\$0.004
9:00 — up /+6 · +\$0.009
6:00 — up /+15 · +\$0.024
3:00 — up /+17 · +\$0.027
2:00 — up /+12 · +\$0.019
Result — up · +\$0.033

10/12 06:30–06:45 PM PT

Target 158.441

12:00 — up /+17 · +\$0.027
9:00 — up /+16 · +\$0.025
6:00 — down /-3 · -\$0.005
3:00 — down /-21 · -\$0.033
2:00 — down /-38 · -\$0.061
Result — down · -\$0.097

10/12 07:15–07:30 PM PT

Target 158.327

12:00 — down /-33 · -\$0.053
9:00 — down /-27 · -\$0.042
6:00 — down /-33 · -\$0.052
3:00 — down /-69 · -\$0.109
2:00 — down /-54 · -\$0.086
Result — down · -\$0.094

10/12 08:00–08:15 PM PT

Target 158.229

12:00 — up /+6 · +\$0.009
9:00 — up /+11 · +\$0.018
6:00 — up /+20 · +\$0.032
3:00 — up /+27 · +\$0.043
2:00 — up /+42 · +\$0.066
Result — up · +\$0.049

10/12 08:45–09:00 PM PT

Target 158.319

12:00 — up /+3 · +\$0.005
9:00 — down /-28 · -\$0.044
6:00 — down /-18 · -\$0.029
3:00 — down /-20 · -\$0.031
2:00 — down /-16 · -\$0.026
Result — down · -\$0.020

10/12 09:30–09:45 PM PT

Target 158.278

12:00 — down /-7 · -\$0.011
9:00 — down /-3 · -\$0.004
6:00 — down /-9 · -\$0.014
3:00 — down /-18 · -\$0.029
2:00 — down /-15 · -\$0.023
Result — down · -\$0.033

10/12 10:15–10:30 PM PT

Target 158.318

12:00 — up /+6 · +\$0.009
9:00 — up /+4 · +\$0.007
6:00 — up /+11 · +\$0.017
3:00 — up /+18 · +\$0.029
2:00 — up /+23 · +\$0.037
Result — up · +\$0.042

10/12 06:45–07:00 PM PT

Target 158.344

12:00 — up /+12 · +\$0.019
9:00 — down /-1 · -\$0.002
6:00 — up /+1 · +\$0.001
3:00 — down /-27 · -\$0.043
2:00 — down /-11 · -\$0.018
Result — down · -\$0.049

10/12 07:30–07:45 PM PT

Target 158.233

12:00 — up /+3 · +\$0.004
9:00 — down /-3 · -\$0.004
6:00 — down /-13 · -\$0.021
3:00 — up /+2 · +\$0.003
2:00 — up /+3 · +\$0.005
Result — up · +\$0.025

10/12 08:15–08:30 PM PT

Target 158.278

12:00 — down /-11 · -\$0.017
9:00 — down /-18 · -\$0.028
6:00 — down /-11 · -\$0.017
3:00 — up /+9 · +\$0.015
2:00 — up /+11 · +\$0.017
Result — up · +\$0.018

10/12 09:00–09:15 PM PT

Target 158.299

12:00 — down /-8 · -\$0.013
9:00 — up /+0 · -\$0.000
6:00 — down /-15 · -\$0.024
3:00 — down /-39 · -\$0.061
2:00 — down /-29 · -\$0.046
Result — down · -\$0.028

10/12 09:45–10:00 PM PT

Target 158.245

12:00 — up /+10 · +\$0.016
9:00 — up /+16 · +\$0.025
6:00 — up /+16 · +\$0.026
3:00 — up /+28 · +\$0.045
2:00 — up /+30 · +\$0.047
Result — up · +\$0.040

10/12 10:30–10:45 PM PT

Target 158.360

12:00 — down /-7 · -\$0.011
9:00 — down /-18 · -\$0.028
6:00 — down /-17 · -\$0.027
3:00 — down /-32 · -\$0.051
2:00 — down /-26 · -\$0.041
Result — down · -\$0.042

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/12 10:45–11:00 PM PT → 10/13 03:00–03:15 AM PT · page 72 of 105

10/12 10:45–11:00 PM PT

Target 158.318

12:00 — down /-30 · -\$0.048
9:00 — down /-26 · -\$0.041
6:00 — down /-28 · -\$0.044
3:00 — down /-33 · -\$0.052
2:00 — down /-35 · -\$0.056
Result — down · -\$0.074

10/12 11:30–11:45 PM PT

Target 158.294

12:00 — down /-20 · -\$0.032
9:00 — down /-1 · -\$0.001
6:00 — down /-9 · -\$0.014
3:00 — down /-9 · -\$0.015
2:00 — down /-18 · -\$0.028
Result — down · -\$0.061

10/13 12:15–12:30 AM PT

Target 158.190

12:00 — up /+13 · +\$0.020
9:00 — down /-18 · -\$0.028
6:00 — down /-24 · -\$0.038
3:00 — down /-5 · -\$0.008
2:00 — down /-18 · -\$0.028
Result — down · -\$0.001

10/13 01:00–01:15 AM PT

Target 158.218

12:00 — down /-3 · -\$0.004
9:00 — up /+1 · +\$0.001
6:00 — down /-13 · -\$0.020
3:00 — up /+3 · +\$0.004
2:00 — down /-11 · -\$0.018
Result — down · -\$0.038

10/13 01:45–02:00 AM PT

Target 158.049

12:00 — down /-11 · -\$0.017
9:00 — down /-40 · -\$0.063
6:00 — down /-25 · -\$0.039
3:00 — down /-115 · -\$0.181
2:00 — down /-132 · -\$0.209
Result — down · -\$0.191

10/13 02:30–02:45 AM PT

Target 158.092

12:00 — down /-25 · -\$0.040
9:00 — down /-24 · -\$0.038
6:00 — down /-9 · -\$0.014
3:00 — down /-13 · -\$0.020
2:00 — up /+6 · +\$0.009
Result — down · -\$0.023

10/12 11:00–11:15 PM PT

Target 158.244

12:00 — up /+7 · +\$0.011
9:00 — up /+13 · +\$0.020
6:00 — up /+27 · +\$0.043
3:00 — up /+45 · +\$0.072
2:00 — up /+49 · +\$0.077
Result — up · +\$0.061

10/12 11:45–12:00 AM PT

Target 158.233

12:00 — down /-49 · -\$0.078
9:00 — down /-68 · -\$0.108
6:00 — down /-56 · -\$0.088
3:00 — down /-35 · -\$0.056
2:00 — down /-27 · -\$0.043
Result — down · -\$0.039

10/13 12:30–12:45 AM PT

Target 158.189

12:00 — down /-19 · -\$0.030
9:00 — down /-20 · -\$0.031
6:00 — down /-20 · -\$0.032
3:00 — down /-7 · -\$0.011
2:00 — down /-11 · -\$0.018
Result — up · +\$0.013

10/13 01:15–01:30 AM PT

Target 158.180

12:00 — down /-1 · -\$0.002
9:00 — up /+3 · +\$0.005
6:00 — down /-3 · -\$0.004
3:00 — down /-6 · -\$0.010
2:00 — down /-20 · -\$0.032
Result — down · -\$0.052

10/13 02:00–02:15 AM PT

Target 157.858

12:00 — up /+51 · +\$0.080
9:00 — up /+38 · +\$0.060
6:00 — up /+57 · +\$0.090
3:00 — up /+29 · +\$0.046
2:00 — up /+39 · +\$0.062
Result — up · +\$0.085

10/13 02:45–03:00 AM PT

Target 158.069

12:00 — up /+1 · +\$0.001
9:00 — down /-6 · -\$0.010
6:00 — up /+7 · +\$0.011
3:00 — up /+3 · +\$0.004
2:00 — up /+3 · +\$0.004
Result — down · -\$0.009

10/12 11:15–11:30 PM PT

Target 158.305

12:00 — down /-13 · -\$0.020
9:00 — down /-5 · -\$0.008
6:00 — down /-3 · -\$0.005
3:00 — up /+18 · +\$0.029
2:00 — up /+13 · +\$0.020
Result — down · -\$0.011

10/13 12:00–12:15 AM PT

Target 158.194

12:00 — down /-11 · -\$0.017
9:00 — down /-28 · -\$0.044
6:00 — down /-15 · -\$0.024
3:00 — up /+4 · +\$0.006
2:00 — down /-4 · -\$0.007
Result — down · -\$0.004

10/13 12:45–01:00 AM PT

Target 158.202

12:00 — up /+3 · +\$0.005
9:00 — up /+27 · +\$0.043
6:00 — up /+39 · +\$0.061
3:00 — up /+7 · +\$0.011
2:00 — up /+6 · +\$0.009
Result — up · +\$0.016

10/13 01:30–01:45 AM PT

Target 158.128

12:00 — down /-40 · -\$0.063
9:00 — down /-49 · -\$0.078
6:00 — down /-31 · -\$0.049
3:00 — down /-60 · -\$0.095
2:00 — down /-75 · -\$0.118
Result — down · -\$0.079

10/13 02:15–02:30 AM PT

Target 157.943

12:00 — up /+45 · +\$0.071
9:00 — up /+38 · +\$0.060
6:00 — up /+73 · +\$0.115
3:00 — up /+78 · +\$0.123
2:00 — up /+93 · +\$0.147
Result — up · +\$0.149

10/13 03:00–03:15 AM PT

Target 158.060

12:00 — up /+9 · +\$0.014
9:00 — up /+10 · +\$0.016
6:00 — up /+16 · +\$0.025
3:00 — up /+23 · +\$0.036
2:00 — up /+37 · +\$0.059
Result — up · +\$0.086

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/13 03:15–03:30 AM PT → 10/13 07:30–07:45 AM PT · page 73 of 105

10/13 03:15–03:30 AM PT

Target 158.146

12:00 — down /-13 · -\$0.020
9:00 — down /-6 · -\$0.010
6:00 — up /+5 · +\$0.008
3:00 — up /+13 · +\$0.020
2:00 — up /+11 · +\$0.017
Result — up · +\$0.012

10/13 04:00–04:15 AM PT

Target 158.113

12:00 — down /-23 · -\$0.036
9:00 — down /-61 · -\$0.096
6:00 — down /-44 · -\$0.069
3:00 — down /-50 · -\$0.079
2:00 — down /-54 · -\$0.086
Result — down · -\$0.065

10/13 04:45–05:00 AM PT

Target 158.107

12:00 — up /+0 · -\$0.000
9:00 — up /+2 · +\$0.003
6:00 — up /+35 · +\$0.056
3:00 — up /+30 · +\$0.047
2:00 — up /+18 · +\$0.029
Result — up · +\$0.048

10/13 05:30–05:45 AM PT

Target 158.121

12:00 — up /+8 · +\$0.013
9:00 — down /-1 · -\$0.002
6:00 — up /+16 · +\$0.025
3:00 — up /+20 · +\$0.031
2:00 — up /+22 · +\$0.035
Result — up · +\$0.033

10/13 06:15–06:30 AM PT

Target 158.285

12:00 — down /-16 · -\$0.025
9:00 — down /-11 · -\$0.018
6:00 — down /-7 · -\$0.011
3:00 — up /+2 · +\$0.003
2:00 — up /+3 · +\$0.004
Result — down · -\$0.003

10/13 07:00–07:15 AM PT

Target 158.392

12:00 — up /+13 · +\$0.020
9:00 — up /+11 · +\$0.017
6:00 — up /+4 · +\$0.007
3:00 — down /-16 · -\$0.026
2:00 — down /-9 · -\$0.015
Result — down · -\$0.012

10/13 03:30–03:45 AM PT

Target 158.158

12:00 — up /+11 · +\$0.018
9:00 — down /-6 · -\$0.009
6:00 — down /-4 · -\$0.006
3:00 — up /+4 · +\$0.007
2:00 — down /-5 · -\$0.008
Result — down · -\$0.043

10/13 04:15–04:30 AM PT

Target 158.048

12:00 — up /+24 · +\$0.038
9:00 — up /+25 · +\$0.040
6:00 — up /+8 · +\$0.013
3:00 — up /+27 · +\$0.042
2:00 — up /+34 · +\$0.054
Result — up · +\$0.066

10/13 05:00–05:15 AM PT

Target 158.155

12:00 — down /-19 · -\$0.030
9:00 — down /-11 · -\$0.018
6:00 — down /-16 · -\$0.025
3:00 — down /-27 · -\$0.042
2:00 — down /-22 · -\$0.035
Result — down · -\$0.031

10/13 05:45–06:00 AM PT

Target 158.154

12:00 — down /-11 · -\$0.018
9:00 — down /-11 · -\$0.017
6:00 — down /-13 · -\$0.021
3:00 — up /+0 · +\$0.000
2:00 — up /+4 · +\$0.006
Result — up · +\$0.013

10/13 06:30–06:45 AM PT

Target 158.282

12:00 — up /+8 · +\$0.013
9:00 — up /+21 · +\$0.033
6:00 — up /+16 · +\$0.025
3:00 — up /+21 · +\$0.034
2:00 — up /+27 · +\$0.043
Result — up · +\$0.074

10/13 07:15–07:30 AM PT

Target 158.380

12:00 — up /+4 · +\$0.007
9:00 — up /+18 · +\$0.029
6:00 — down /-3 · -\$0.004
3:00 — down /-13 · -\$0.020
2:00 — down /-5 · -\$0.008
Result — up · +\$0.003

10/13 03:45–04:00 AM PT

Target 158.115

12:00 — up /+13 · +\$0.021
9:00 — down /-3 · -\$0.005
6:00 — up /+2 · +\$0.003
3:00 — up /+11 · +\$0.017
2:00 — up /+2 · +\$0.003
Result — down · -\$0.002

10/13 04:30–04:45 AM PT

Target 158.114

12:00 — up /+7 · +\$0.011
9:00 — up /+10 · +\$0.016
6:00 — up /+8 · +\$0.013
3:00 — down /-16 · -\$0.026
2:00 — down /-11 · -\$0.017
Result — down · -\$0.007

10/13 05:15–05:30 AM PT

Target 158.124

12:00 — up /+11 · +\$0.018
9:00 — up /+4 · +\$0.006
6:00 — up /+9 · +\$0.015
3:00 — up /+4 · +\$0.007
2:00 — down /-7 · -\$0.011
Result — down · -\$0.003

10/13 06:00–06:15 AM PT

Target 158.167

12:00 — up /+50 · +\$0.079
9:00 — up /+61 · +\$0.097
6:00 — up /+59 · +\$0.093
3:00 — up /+59 · +\$0.093
2:00 — up /+57 · +\$0.090
Result — up · +\$0.118

10/13 06:45–07:00 AM PT

Target 158.356

12:00 — down /-1 · -\$0.001
9:00 — up /+13 · +\$0.020
6:00 — up /+21 · +\$0.034
3:00 — up /+12 · +\$0.019
2:00 — up /+12 · +\$0.019
Result — up · +\$0.036

10/13 07:30–07:45 AM PT

Target 158.383

12:00 — down /-12 · -\$0.019
9:00 — down /-25 · -\$0.040
6:00 — down /-20 · -\$0.031
3:00 — down /-16 · -\$0.025
2:00 — down /-8 · -\$0.012
Result — down · -\$0.012

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/13 07:45–08:00 AM PT → 10/13 12:00–12:15 PM PT · page 74 of 105

10/13 07:45–08:00 AM PT

Target 158.371

12:00 — down /-8 · -\$0.012
9:00 — up /+3 · +\$0.004
6:00 — down /-12 · -\$0.019
3:00 — down /-9 · -\$0.014
2:00 — down /-21 · -\$0.034
Result — up · +\$0.013

10/13 08:30–08:45 AM PT

Target 158.417

12:00 — down /-11 · -\$0.017
9:00 — up /+1 · +\$0.001
6:00 — up /+11 · +\$0.018
3:00 — up /+6 · +\$0.009
2:00 — up /+15 · +\$0.023
Result — up · +\$0.012

10/13 09:15–09:30 AM PT

Target 158.358

12:00 — down /-13 · -\$0.020
9:00 — up /+18 · +\$0.029
6:00 — up /+10 · +\$0.016
3:00 — up /+8 · +\$0.012
2:00 — up /+6 · +\$0.010
Result — up · +\$0.021

10/13 10:00–10:15 AM PT

Target 158.399

12:00 — down /-1 · -\$0.001
9:00 — up /+5 · +\$0.008
6:00 — down /-4 · -\$0.007
3:00 — down /-6 · -\$0.009
2:00 — down /-7 · -\$0.011
Result — down · -\$0.015

10/13 10:45–11:00 AM PT

Target 158.381

12:00 — down /-5 · -\$0.008
9:00 — up /+3 · +\$0.004
6:00 — down /-2 · -\$0.003
3:00 — down /-15 · -\$0.023
2:00 — down /-12 · -\$0.019
Result — down · -\$0.025

10/13 11:30–11:45 AM PT

Target 158.328

12:00 — down /-2 · -\$0.003
9:00 — up /+13 · +\$0.020
6:00 — up /+22 · +\$0.035
3:00 — up /+13 · +\$0.021
2:00 — up /+4 · +\$0.007
Result — down · -\$0.013

10/13 08:00–08:15 AM PT

Target 158.384

12:00 — up /+41 · +\$0.065
9:00 — up /+26 · +\$0.041
6:00 — up /+23 · +\$0.037
3:00 — up /+16 · +\$0.025
2:00 — up /+20 · +\$0.031
Result — up · +\$0.049

10/13 08:45–09:00 AM PT

Target 158.429

12:00 — down /-14 · -\$0.022
9:00 — down /-42 · -\$0.066
6:00 — down /-44 · -\$0.070
3:00 — down /-35 · -\$0.056
2:00 — down /-51 · -\$0.081
Result — down · -\$0.063

10/13 09:30–09:45 AM PT

Target 158.379

12:00 — down /-9 · -\$0.015
9:00 — down /-1 · -\$0.001
6:00 — down /-3 · -\$0.004
3:00 — up /+5 · +\$0.008
2:00 — up /+8 · +\$0.012
Result — up · +\$0.005

10/13 10:15–10:30 AM PT

Target 158.384

12:00 — down /-1 · -\$0.001
9:00 — down /-5 · -\$0.008
6:00 — up /+3 · +\$0.005
3:00 — up /+5 · +\$0.008
2:00 — up /+0 · +\$0.000
Result — up · +\$0.010

10/13 11:00–11:15 AM PT

Target 158.356

12:00 — down /-2 · -\$0.003
9:00 — down /-15 · -\$0.024
6:00 — down /-47 · -\$0.074
3:00 — down /-46 · -\$0.073
2:00 — down /-33 · -\$0.052
Result — down · -\$0.065

10/13 11:45–12:00 PM PT

Target 158.315

12:00 — down /-13 · -\$0.020
9:00 — down /-20 · -\$0.032
6:00 — down /-11 · -\$0.017
3:00 — down /-28 · -\$0.045
2:00 — down /-3 · -\$0.005
Result — down · -\$0.009

10/13 08:15–08:30 AM PT

Target 158.433

12:00 — down /-21 · -\$0.033
9:00 — down /-6 · -\$0.010
6:00 — down /-9 · -\$0.014
3:00 — down /-19 · -\$0.030
2:00 — down /-21 · -\$0.033
Result — down · -\$0.016

10/13 09:00–09:15 AM PT

Target 158.366

12:00 — down /-16 · -\$0.026
9:00 — down /-26 · -\$0.041
6:00 — down /-1 · -\$0.002
3:00 — up /+4 · +\$0.006
2:00 — down /-4 · -\$0.006
Result — down · -\$0.008

10/13 09:45–10:00 AM PT

Target 158.384

12:00 — up /+2 · +\$0.003
9:00 — up /+7 · +\$0.011
6:00 — up /+3 · +\$0.004
3:00 — up /+3 · +\$0.005
2:00 — up /+4 · +\$0.006
Result — up · +\$0.015

10/13 10:30–10:45 AM PT

Target 158.394

12:00 — down /-5 · -\$0.008
9:00 — down /-13 · -\$0.020
6:00 — down /-10 · -\$0.016
3:00 — down /-14 · -\$0.022
2:00 — down /-10 · -\$0.016
Result — down · -\$0.013

10/13 11:15–11:30 AM PT

Target 158.291

12:00 — down /-1 · -\$0.002
9:00 — up /+24 · +\$0.038
6:00 — up /+35 · +\$0.055
3:00 — up /+25 · +\$0.039
2:00 — up /+23 · +\$0.037
Result — up · +\$0.037

10/13 12:00–12:15 PM PT

Target 158.306

12:00 — down /-6 · -\$0.010
9:00 — down /-5 · -\$0.008
6:00 — down /-2 · -\$0.003
3:00 — down /-2 · -\$0.003
2:00 — up /+3 · +\$0.004
Result — up · +\$0.022

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/13 12:15–12:30 PM PT → 10/13 04:30–04:45 PM PT · page 75 of 105

10/13 12:15–12:30 PM PT

Target 158.328

12:00 — down /-9 · -\$0.014
9:00 — down /-4 · -\$0.007
6:00 — down /-5 · -\$0.008
3:00 — down /-9 · -\$0.014
2:00 — down /-9 · -\$0.014
Result — down · -\$0.011

10/13 01:00–01:15 PM PT

Target 158.360

12:00 — down /-11 · -\$0.018
9:00 — down /-13 · -\$0.021
6:00 — down /-18 · -\$0.028
3:00 — down /-16 · -\$0.025
2:00 — down /-23 · -\$0.037
Result — down · -\$0.027

10/13 01:45–02:00 PM PT

Target 158.327

12:00 — down /-3 · -\$0.005
9:00 — down /-13 · -\$0.021
6:00 — down /-13 · -\$0.020
3:00 — down /-14 · -\$0.022
2:00 — down /-17 · -\$0.027
Result — down · -\$0.006

10/13 02:30–02:45 PM PT

Target 158.367

12:00 — down /-21 · -\$0.033
9:00 — down /-37 · -\$0.058
6:00 — down /-37 · -\$0.058
3:00 — down /-37 · -\$0.058
2:00 — down /-42 · -\$0.066
Result — down · -\$0.021

10/13 03:15–03:30 PM PT

Target 158.351

12:00 — down /-4 · -\$0.007
9:00 — down /-11 · -\$0.018
6:00 — down /-9 · -\$0.015
3:00 — down /-8 · -\$0.012
2:00 — down /-8 · -\$0.013
Result — up · +\$0.002

10/13 04:00–04:15 PM PT

Target 158.345

12:00 — up /+3 · +\$0.004
9:00 — down /-2 · -\$0.003
6:00 — down /-4 · -\$0.006
3:00 — up /+4 · +\$0.006
2:00 — up /+4 · +\$0.006
Result — up · +\$0.003

10/13 12:30–12:45 PM PT

Target 158.317

12:00 — down /-12 · -\$0.019
9:00 — down /-13 · -\$0.020
6:00 — up /+0 · +\$0.000
3:00 — down /-4 · -\$0.007
2:00 — down /-1 · -\$0.001
Result — up · +\$0.012

10/13 01:15–01:30 PM PT

Target 158.333

12:00 — down /-9 · -\$0.014
9:00 — down /-4 · -\$0.006
6:00 — down /-4 · -\$0.006
3:00 — down /-11 · -\$0.017
2:00 — down /-12 · -\$0.019
Result — down · -\$0.010

10/13 02:00–02:15 PM PT

Target 158.321

12:00 — up /+0 · -\$0.000
9:00 — up /+10 · +\$0.016
6:00 — down /-10 · -\$0.016
3:00 — down /-16 · -\$0.025
2:00 — down /-16 · -\$0.025
Result — up · +\$0.018

10/13 02:45–03:00 PM PT

Target 158.346

12:00 — down /-27 · -\$0.043
9:00 — down /-20 · -\$0.032
6:00 — down /-21 · -\$0.033
3:00 — down /-21 · -\$0.034
2:00 — down /-25 · -\$0.040
Result — down · -\$0.005

10/13 03:30–03:45 PM PT

Target 158.353

12:00 — down /-11 · -\$0.017
9:00 — down /-18 · -\$0.028
6:00 — down /-12 · -\$0.019
3:00 — down /-3 · -\$0.004
2:00 — down /-11 · -\$0.017
Result — down · -\$0.005

10/13 04:15–04:30 PM PT

Target 158.348

12:00 — down /-5 · -\$0.008
9:00 — down /-7 · -\$0.011
6:00 — up /+9 · +\$0.014
3:00 — up /+16 · +\$0.025
2:00 — up /+15 · +\$0.024
Result — up · +\$0.023

10/13 12:45–01:00 PM PT

Target 158.329

12:00 — up /+8 · +\$0.012
9:00 — up /+3 · +\$0.005
6:00 — up /+1 · +\$0.001
3:00 — up /+6 · +\$0.009
2:00 — up /+17 · +\$0.027
Result — up · +\$0.031

10/13 01:30–01:45 PM PT

Target 158.323

12:00 — down /-2 · -\$0.003
9:00 — up /+5 · +\$0.008
6:00 — up /+2 · +\$0.003
3:00 — up /+1 · +\$0.002
2:00 — down /-1 · -\$0.001
Result — up · +\$0.004

10/13 02:15–02:30 PM PT

Target 158.339

12:00 — down /-39 · -\$0.062
9:00 — down /-32 · -\$0.050
6:00 — up /+1 · +\$0.002
3:00 — down /-11 · -\$0.018
2:00 — down /-9 · -\$0.014
Result — up · +\$0.028

10/13 03:00–03:15 PM PT

Target 158.341

12:00 — down /-14 · -\$0.022
9:00 — down /-6 · -\$0.010
6:00 — down /-6 · -\$0.009
3:00 — up /+5 · +\$0.008
2:00 — down /-5 · -\$0.008
Result — up · +\$0.010

10/13 03:45–04:00 PM PT

Target 158.348

12:00 — down /-8 · -\$0.013
9:00 — down /-6 · -\$0.010
6:00 — down /-15 · -\$0.024
3:00 — down /-4 · -\$0.007
2:00 — down /-4 · -\$0.006
Result — down · -\$0.003

10/13 04:30–04:45 PM PT

Target 158.371

12:00 — down /-15 · -\$0.023
9:00 — down /-20 · -\$0.031
6:00 — down /-16 · -\$0.025
3:00 — down /-15 · -\$0.024
2:00 — down /-21 · -\$0.033
Result — down · -\$0.034

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/13 04:45–05:00 PM PT → 10/13 09:00–09:15 PM PT · page 76 of 105

10/13 04:45–05:00 PM PT

Target 158.337

12:00 — down /-20 · -\$0.031
9:00 — down /-9 · -\$0.014
6:00 — down /-16 · -\$0.025
3:00 — down /-13 · -\$0.020
2:00 — down /-5 · -\$0.008
Result — down · -\$0.015

10/13 05:30–05:45 PM PT

Target 158.333

12:00 — up /+26 · +\$0.041
9:00 — up /+27 · +\$0.043
6:00 — up /+28 · +\$0.044
3:00 — up /+29 · +\$0.046
2:00 — up /+30 · +\$0.047
Result — up · +\$0.051

10/13 06:15–06:30 PM PT

Target 158.478

12:00 — up /+9 · +\$0.015
9:00 — down /-11 · -\$0.017
6:00 — down /-11 · -\$0.017
3:00 — down /-12 · -\$0.019
2:00 — down /-11 · -\$0.018
Result — down · -\$0.011

10/13 07:00–07:15 PM PT

Target 158.392

12:00 — down /-4 · -\$0.007
9:00 — down /-10 · -\$0.016
6:00 — down /-26 · -\$0.041
3:00 — down /-18 · -\$0.028
2:00 — down /-13 · -\$0.021
Result — up · +\$0.004

10/13 07:45–08:00 PM PT

Target 158.353

12:00 — down /-11 · -\$0.018
9:00 — down /-22 · -\$0.035
6:00 — down /-28 · -\$0.045
3:00 — down /-42 · -\$0.067
2:00 — down /-44 · -\$0.069
Result — down · -\$0.055

10/13 08:30–08:45 PM PT

Target 158.207

12:00 — down /-9 · -\$0.014
9:00 — down /-22 · -\$0.035
6:00 — down /-11 · -\$0.017
3:00 — up /+6 · +\$0.009
2:00 — up /+9 · +\$0.014
Result — up · +\$0.031

10/13 05:00–05:15 PM PT

Target 158.322

12:00 — up /+2 · +\$0.003
9:00 — down /-6 · -\$0.009
6:00 — down /-9 · -\$0.015
3:00 — down /-13 · -\$0.021
2:00 — down /-11 · -\$0.017
Result — down · -\$0.003

10/13 05:45–06:00 PM PT

Target 158.384

12:00 — down /-6 · -\$0.009
9:00 — down /-4 · -\$0.007
6:00 — up /+18 · +\$0.029
3:00 — up /+26 · +\$0.041
2:00 — up /+24 · +\$0.038
Result — up · +\$0.064

10/13 06:30–06:45 PM PT

Target 158.467

12:00 — up /+7 · +\$0.011
9:00 — down /-27 · -\$0.042
6:00 — down /-17 · -\$0.027
3:00 — down /-27 · -\$0.042
2:00 — down /-23 · -\$0.037
Result — down · -\$0.025

10/13 07:15–07:30 PM PT

Target 158.396

12:00 — up /+2 · +\$0.003
9:00 — up /+11 · +\$0.017
6:00 — down /-9 · -\$0.015
3:00 — down /-9 · -\$0.014
2:00 — down /-13 · -\$0.021
Result — down · -\$0.012

10/13 08:00–08:15 PM PT

Target 158.298

12:00 — down /-9 · -\$0.015
9:00 — down /-1 · -\$0.001
6:00 — down /-10 · -\$0.016
3:00 — down /-44 · -\$0.069
2:00 — down /-49 · -\$0.077
Result — down · -\$0.062

10/13 08:45–09:00 PM PT

Target 158.238

12:00 — up /+1 · +\$0.001
9:00 — up /+4 · +\$0.007
6:00 — down /-5 · -\$0.008
3:00 — up /+13 · +\$0.021
2:00 — up /+6 · +\$0.009
Result — down · -\$0.005

10/13 05:15–05:30 PM PT

Target 158.319

12:00 — up /+1 · +\$0.001
9:00 — up /+5 · +\$0.008
6:00 — up /+4 · +\$0.006
3:00 — up /+5 · +\$0.008
2:00 — up /+9 · +\$0.015
Result — up · +\$0.014

10/13 06:00–06:15 PM PT

Target 158.448

12:00 — up /+16 · +\$0.026
9:00 — up /+31 · +\$0.049
6:00 — up /+15 · +\$0.024
3:00 — up /+15 · +\$0.023
2:00 — up /+12 · +\$0.019
Result — up · +\$0.030

10/13 06:45–07:00 PM PT

Target 158.442

12:00 — down /-18 · -\$0.029
9:00 — down /-16 · -\$0.026
6:00 — down /-20 · -\$0.032
3:00 — down /-32 · -\$0.050
2:00 — down /-31 · -\$0.049
Result — down · -\$0.050

10/13 07:30–07:45 PM PT

Target 158.384

12:00 — up /+3 · +\$0.005
9:00 — down /-8 · -\$0.013
6:00 — down /-9 · -\$0.015
3:00 — down /-26 · -\$0.041
2:00 — down /-25 · -\$0.040
Result — down · -\$0.031

10/13 08:15–08:30 PM PT

Target 158.236

12:00 — down /-6 · -\$0.010
9:00 — down /-16 · -\$0.026
6:00 — down /-5 · -\$0.008
3:00 — down /-11 · -\$0.017
2:00 — down /-15 · -\$0.024
Result — down · -\$0.029

10/13 09:00–09:15 PM PT

Target 158.233

12:00 — down /-4 · -\$0.006
9:00 — down /-16 · -\$0.025
6:00 — down /-41 · -\$0.065
3:00 — down /-58 · -\$0.092
2:00 — down /-56 · -\$0.089
Result — down · -\$0.057

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/13 09:15–09:30 PM PT → 10/14 01:30–01:45 AM PT · page 77 of 105

10/13 09:15–09:30 PM PT

Target 158.176

12:00 — up /+4 · +\$0.006
9:00 — up /+7 · +\$0.011
6:00 — up /+7 · +\$0.011
3:00 — up /+20 · +\$0.032
2:00 — up /+20 · +\$0.031
Result — up · +\$0.036

10/13 10:00–10:15 PM PT

Target 158.147

12:00 — down /-11 · -\$0.018
9:00 — up /+6 · +\$0.010
6:00 — up /+13 · +\$0.020
3:00 — up /+4 · +\$0.006
2:00 — up /+13 · +\$0.020
Result — up · +\$0.027

10/13 10:45–11:00 PM PT

Target 158.312

12:00 — down /-3 · -\$0.004
9:00 — down /-15 · -\$0.024
6:00 — down /-16 · -\$0.025
3:00 — up /+3 · +\$0.005
2:00 — up /+13 · +\$0.020
Result — up · +\$0.010

10/13 11:30–11:45 PM PT

Target 158.294

12:00 — up /+3 · +\$0.004
9:00 — down /-3 · -\$0.004
6:00 — up /+20 · +\$0.031
3:00 — up /+33 · +\$0.052
2:00 — up /+11 · +\$0.018
Result — up · +\$0.001

10/14 12:15–12:30 AM PT

Target 158.286

12:00 — down /-4 · -\$0.007
9:00 — down /-19 · -\$0.030
6:00 — down /-23 · -\$0.036
3:00 — down /-25 · -\$0.039
2:00 — down /-29 · -\$0.046
Result — down · -\$0.065

10/14 01:00–01:15 AM PT

Target 158.340

12:00 — up /+10 · +\$0.016
9:00 — up /+20 · +\$0.031
6:00 — down /-3 · -\$0.005
3:00 — up /+13 · +\$0.021
2:00 — up /+20 · +\$0.032
Result — up · +\$0.032

10/13 09:30–09:45 PM PT

Target 158.212

12:00 — up /+4 · +\$0.007
9:00 — up /+14 · +\$0.022
6:00 — up /+14 · +\$0.022
3:00 — up /+20 · +\$0.031
2:00 — up /+15 · +\$0.023
Result — up · +\$0.002

10/13 10:15–10:30 PM PT

Target 158.174

12:00 — up /+8 · +\$0.012
9:00 — up /+23 · +\$0.036
6:00 — up /+18 · +\$0.028
3:00 — up /+46 · +\$0.073
2:00 — up /+56 · +\$0.088
Result — up · +\$0.118

10/13 11:00–11:15 PM PT

Target 158.322

12:00 — down /-11 · -\$0.018
9:00 — down /-20 · -\$0.031
6:00 — down /-35 · -\$0.056
3:00 — down /-16 · -\$0.026
2:00 — down /-20 · -\$0.032
Result — down · -\$0.027

10/13 11:45–12:00 AM PT

Target 158.295

12:00 — down /-9 · -\$0.015
9:00 — down /-9 · -\$0.014
6:00 — down /-23 · -\$0.036
3:00 — down /-33 · -\$0.052
2:00 — down /-36 · -\$0.057
Result — down · -\$0.085

10/14 12:30–12:45 AM PT

Target 158.221

12:00 — up /+18 · +\$0.029
9:00 — up /+24 · +\$0.038
6:00 — up /+30 · +\$0.048
3:00 — up /+32 · +\$0.051
2:00 — up /+32 · +\$0.050
Result — up · +\$0.075

10/14 01:15–01:30 AM PT

Target 158.372

12:00 — up /+3 · +\$0.005
9:00 — up /+18 · +\$0.029
6:00 — up /+19 · +\$0.030
3:00 — up /+5 · +\$0.008
2:00 — up /+9 · +\$0.015
Result — up · +\$0.022

10/13 09:45–10:00 PM PT

Target 158.214

12:00 — down /-3 · -\$0.004
9:00 — down /-17 · -\$0.027
6:00 — down /-13 · -\$0.021
3:00 — down /-18 · -\$0.029
2:00 — down /-30 · -\$0.047
Result — down · -\$0.067

10/13 10:30–10:45 PM PT

Target 158.292

12:00 — down /-4 · -\$0.007
9:00 — down /-8 · -\$0.013
6:00 — down /-3 · -\$0.005
3:00 — up /+11 · +\$0.018
2:00 — up /+13 · +\$0.020
Result — up · +\$0.020

10/13 11:15–11:30 PM PT

Target 158.295

12:00 — down /-18 · -\$0.029
9:00 — down /-26 · -\$0.041
6:00 — down /-32 · -\$0.050
3:00 — up /+1 · +\$0.002
2:00 — down /-1 · -\$0.002
Result — down · -\$0.001

10/14 12:00–12:15 AM PT

Target 158.210

12:00 — up /+12 · +\$0.019
9:00 — up /+25 · +\$0.040
6:00 — up /+28 · +\$0.044
3:00 — up /+34 · +\$0.054
2:00 — up /+31 · +\$0.049
Result — up · +\$0.076

10/14 12:45–01:00 AM PT

Target 158.296

12:00 — up /+4 · +\$0.007
9:00 — up /+1 · +\$0.001
6:00 — down /-1 · -\$0.002
3:00 — up /+25 · +\$0.039
2:00 — up /+24 · +\$0.038
Result — up · +\$0.044

10/14 01:30–01:45 AM PT

Target 158.394

12:00 — up /+8 · +\$0.012
9:00 — down /-1 · -\$0.002
6:00 — up /+2 · +\$0.003
3:00 — up /+11 · +\$0.018
2:00 — up /+20 · +\$0.032
Result — up · +\$0.034

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/14 01:45–02:00 AM PT → 10/14 06:00–06:15 AM PT · page 78 of 105

10/14 01:45–02:00 AM PT

Target 158.428

12:00 — up /+9 · +\$0.015
9:00 — up /+16 · +\$0.025
6:00 — up /+16 · +\$0.025
3:00 — up /+15 · +\$0.024
2:00 — up /+13 · +\$0.021
Result — up · +\$0.035

10/14 02:30–02:45 AM PT

Target 158.471

12:00 — down /-4 · -\$0.007
9:00 — down /-10 · -\$0.016
6:00 — down /-21 · -\$0.033
3:00 — down /-12 · -\$0.019
2:00 — down /-13 · -\$0.020
Result — down · -\$0.023

10/14 03:15–03:30 AM PT

Target 158.458

12:00 — down /-8 · -\$0.012
9:00 — down /-3 · -\$0.005
6:00 — down /-9 · -\$0.014
3:00 — down /-8 · -\$0.013
2:00 — down /-14 · -\$0.022
Result — down · -\$0.025

10/14 04:00–04:15 AM PT

Target 158.439

12:00 — up /+16 · +\$0.026
9:00 — up /+21 · +\$0.034
6:00 — up /+22 · +\$0.035
3:00 — up /+14 · +\$0.022
2:00 — up /+10 · +\$0.016
Result — up · +\$0.019

10/14 04:45–05:00 AM PT

Target 158.445

12:00 — up /+13 · +\$0.021
9:00 — up /+3 · +\$0.005
6:00 — down /-4 · -\$0.007
3:00 — up /+8 · +\$0.013
2:00 — down /-1 · -\$0.001
Result — down · -\$0.002

10/14 05:30–05:45 AM PT

Target 158.426

12:00 — up /+194 · +\$0.308
9:00 — up /+228 · +\$0.361
6:00 — up /+247 · +\$0.391
3:00 — up /+266 · +\$0.421
2:00 — up /+259 · +\$0.411
Result — up · +\$0.391

10/14 02:00–02:15 AM PT

Target 158.463

12:00 — up /+1 · +\$0.002
9:00 — up /+6 · +\$0.009
6:00 — up /+2 · +\$0.003
3:00 — down /-18 · -\$0.029
2:00 — down /-11 · -\$0.018
Result — down · -\$0.009

10/14 02:45–03:00 AM PT

Target 158.448

12:00 — down /-7 · -\$0.011
9:00 — down /-24 · -\$0.038
6:00 — down /-13 · -\$0.021
3:00 — down /-8 · -\$0.012
2:00 — down /-9 · -\$0.014
Result — down · -\$0.005

10/14 03:30–03:45 AM PT

Target 158.433

12:00 — up /+1 · +\$0.001
9:00 — down /-2 · -\$0.003
6:00 — up /+4 · +\$0.007
3:00 — up /+5 · +\$0.008
2:00 — up /+6 · +\$0.009
Result — up · +\$0.005

10/14 04:15–04:30 AM PT

Target 158.458

12:00 — down /-10 · -\$0.016
9:00 — down /-7 · -\$0.011
6:00 — up /+12 · +\$0.019
3:00 — up /+10 · +\$0.016
2:00 — up /+8 · +\$0.012
Result — up · +\$0.008

10/14 05:00–05:15 AM PT

Target 158.443

12:00 — down /-15 · -\$0.024
9:00 — up /+1 · +\$0.001
6:00 — up /+9 · +\$0.014
3:00 — up /+6 · +\$0.009
2:00 — up /+1 · +\$0.001
Result — up · +\$0.003

10/14 05:45–06:00 AM PT

Target 158.817

12:00 — down /-21 · -\$0.033
9:00 — down /-38 · -\$0.060
6:00 — down /-47 · -\$0.075
3:00 — down /-23 · -\$0.037
2:00 — down /-6 · -\$0.009
Result — up · +\$0.017

10/14 02:15–02:30 AM PT

Target 158.454

12:00 — down /-5 · -\$0.008
9:00 — down /-6 · -\$0.009
6:00 — down /-4 · -\$0.006
3:00 — up /+7 · +\$0.011
2:00 — up /+17 · +\$0.027
Result — up · +\$0.017

10/14 03:00–03:15 AM PT

Target 158.443

12:00 — up /+4 · +\$0.007
9:00 — up /+13 · +\$0.020
6:00 — up /+11 · +\$0.017
3:00 — up /+3 · +\$0.005
2:00 — up /+2 · +\$0.003
Result — up · +\$0.015

10/14 03:45–04:00 AM PT

Target 158.438

12:00 — down /-15 · -\$0.024
9:00 — down /-1 · -\$0.002
6:00 — down /-1 · -\$0.002
3:00 — down /-3 · -\$0.005
2:00 — up /+1 · +\$0.002
Result — up · +\$0.001

10/14 04:30–04:45 AM PT

Target 158.466

12:00 — down /-11 · -\$0.018
9:00 — down /-19 · -\$0.030
6:00 — down /-19 · -\$0.030
3:00 — down /-21 · -\$0.034
2:00 — down /-23 · -\$0.036
Result — down · -\$0.021

10/14 05:15–05:30 AM PT

Target 158.446

12:00 — up /+6 · +\$0.009
9:00 — up /+15 · +\$0.024
6:00 — up /+18 · +\$0.028
3:00 — up /+15 · +\$0.024
2:00 — up /+25 · +\$0.040
Result — down · -\$0.020

10/14 06:00–06:15 AM PT

Target 158.834

12:00 — up /+2 · +\$0.003
9:00 — up /+21 · +\$0.034
6:00 — up /+3 · +\$0.004
3:00 — up /+30 · +\$0.048
2:00 — up /+35 · +\$0.055
Result — up · +\$0.040

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/14 06:15–06:30 AM PT → 10/14 10:30–10:45 AM PT · page 79 of 105

10/14 06:15–06:30 AM PT

Target 158.874

12:00 — up /+10 · +\$0.016
9:00 — up /+37 · +\$0.058
6:00 — up /+37 · +\$0.059
3:00 — up /+33 · +\$0.053
2:00 — up /+16 · +\$0.026
Result — down · -\$0.007

10/14 07:00–07:15 AM PT

Target 158.944

12:00 — down /-43 · -\$0.069
9:00 — down /-61 · -\$0.097
6:00 — down /-60 · -\$0.096
3:00 — down /-62 · -\$0.098
2:00 — down /-59 · -\$0.093
Result — down · -\$0.129

10/14 07:45–08:00 AM PT

Target 158.801

12:00 — up /+25 · +\$0.040
9:00 — up /+57 · +\$0.091
6:00 — up /+55 · +\$0.087
3:00 — up /+45 · +\$0.072
2:00 — up /+29 · +\$0.046
Result — up · +\$0.030

10/14 08:30–08:45 AM PT

Target 158.850

12:00 — up /+15 · +\$0.024
9:00 — up /+6 · +\$0.010
6:00 — up /+18 · +\$0.028
3:00 — down /-15 · -\$0.024
2:00 — down /-27 · -\$0.043
Result — down · -\$0.112

10/14 09:15–09:30 AM PT

Target 158.809

12:00 — up /+8 · +\$0.012
9:00 — up /+9 · +\$0.014
6:00 — down /-50 · -\$0.079
3:00 — down /-62 · -\$0.099
2:00 — down /-54 · -\$0.086
Result — down · -\$0.101

10/14 10:00–10:15 AM PT

Target 158.744

12:00 — up /+24 · +\$0.038
9:00 — up /+13 · +\$0.021
6:00 — up /+3 · +\$0.005
3:00 — down /-10 · -\$0.016
2:00 — down /-8 · -\$0.013
Result — down · -\$0.011

10/14 06:30–06:45 AM PT

Target 158.867

12:00 — up /+6 · +\$0.009
9:00 — down /-4 · -\$0.006
6:00 — down /-15 · -\$0.024
3:00 — up /+6 · +\$0.009
2:00 — up /+13 · +\$0.020
Result — up · +\$0.024

10/14 07:15–07:30 AM PT

Target 158.815

12:00 — up /+11 · +\$0.018
9:00 — up /+23 · +\$0.036
6:00 — up /+6 · +\$0.009
3:00 — down /-14 · -\$0.023
2:00 — down /-24 · -\$0.038
Result — down · -\$0.013

10/14 08:00–08:15 AM PT

Target 158.831

12:00 — up /+29 · +\$0.046
9:00 — up /+45 · +\$0.071
6:00 — up /+67 · +\$0.107
3:00 — up /+71 · +\$0.112
2:00 — up /+69 · +\$0.109
Result — up · +\$0.103

10/14 08:45–09:00 AM PT

Target 158.738

12:00 — down /-9 · -\$0.015
9:00 — up /+23 · +\$0.036
6:00 — up /+29 · +\$0.046
3:00 — up /+36 · +\$0.057
2:00 — up /+38 · +\$0.061
Result — up · +\$0.104

10/14 09:30–09:45 AM PT

Target 158.708

12:00 — down /-30 · -\$0.048
9:00 — down /-13 · -\$0.020
6:00 — down /-6 · -\$0.009
3:00 — up /+12 · +\$0.019
2:00 — up /+8 · +\$0.012
Result — down · -\$0.005

10/14 10:15–10:30 AM PT

Target 158.733

12:00 — down /-25 · -\$0.039
9:00 — down /-53 · -\$0.084
6:00 — down /-43 · -\$0.069
3:00 — down /-84 · -\$0.133
2:00 — down /-89 · -\$0.141
Result — down · -\$0.159

10/14 06:45–07:00 AM PT

Target 158.891

12:00 — down /-11 · -\$0.017
9:00 — up /+9 · +\$0.014
6:00 — up /+11 · +\$0.018
3:00 — up /+15 · +\$0.024
2:00 — up /+23 · +\$0.036
Result — up · +\$0.053

10/14 07:30–07:45 AM PT

Target 158.802

12:00 — down /-4 · -\$0.006
9:00 — down /-1 · -\$0.002
6:00 — up /+11 · +\$0.017
3:00 — down /-9 · -\$0.014
2:00 — down /-8 · -\$0.012
Result — down · -\$0.001

10/14 08:15–08:30 AM PT

Target 158.934

12:00 — down /-13 · -\$0.021
9:00 — down /-30 · -\$0.047
6:00 — down /-38 · -\$0.061
3:00 — down /-51 · -\$0.081
2:00 — down /-55 · -\$0.088
Result — down · -\$0.084

10/14 09:00–09:15 AM PT

Target 158.842

12:00 — down /-20 · -\$0.032
9:00 — down /-11 · -\$0.017
6:00 — down /-28 · -\$0.044
3:00 — down /-21 · -\$0.033
2:00 — down /-12 · -\$0.019
Result — down · -\$0.033

10/14 09:45–10:00 AM PT

Target 158.703

12:00 — up /+3 · +\$0.004
9:00 — up /+9 · +\$0.015
6:00 — up /+18 · +\$0.029
3:00 — up /+28 · +\$0.044
2:00 — up /+36 · +\$0.057
Result — up · +\$0.041

10/14 10:30–10:45 AM PT

Target 158.574

12:00 — up /+7 · +\$0.011
9:00 — up /+41 · +\$0.065
6:00 — up /+19 · +\$0.030
3:00 — up /+4 · +\$0.006
2:00 — up /+9 · +\$0.014
Result — up · +\$0.017

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/14 10:45–11:00 AM PT → 10/14 03:00–03:15 PM PT · page 80 of 105

10/14 10:45–11:00 AM PT

Target 158.591

12:00 — down /-3 · -\$0.004
9:00 — up /+28 · +\$0.044
6:00 — up /+6 · +\$0.009
3:00 — down /-11 · -\$0.017
2:00 — down /-18 · -\$0.029
Result — down · -\$0.029

10/14 11:30–11:45 AM PT

Target 158.244

12:00 — down /-25 · -\$0.040
9:00 — down /-94 · -\$0.149
6:00 — down /-104 · -\$0.165
3:00 — down /-68 · -\$0.108
2:00 — down /-51 · -\$0.080
Result — down · -\$0.085

10/14 12:15–12:30 PM PT

Target 158.205

12:00 — down /-20 · -\$0.032
9:00 — up /+21 · +\$0.033
6:00 — up /+32 · +\$0.050
3:00 — up /+42 · +\$0.067
2:00 — up /+41 · +\$0.065
Result — up · +\$0.078

10/14 01:00–01:15 PM PT

Target 158.343

12:00 — up /+19 · +\$0.030
9:00 — up /+20 · +\$0.032
6:00 — up /+12 · +\$0.019
3:00 — up /+11 · +\$0.018
2:00 — up /+11 · +\$0.018
Result — up · +\$0.024

10/14 01:45–02:00 PM PT

Target 158.317

12:00 — up /+7 · +\$0.011
9:00 — up /+7 · +\$0.011
6:00 — up /+5 · +\$0.008
3:00 — up /+15 · +\$0.024
2:00 — down /-1 · -\$0.001
Result — up · +\$0.009

10/14 02:30–02:45 PM PT

Target 158.316

12:00 — down /-25 · -\$0.040
9:00 — down /-15 · -\$0.023
6:00 — down /-17 · -\$0.027
3:00 — down /-15 · -\$0.023
2:00 — down /-15 · -\$0.024
Result — up · +\$0.000

10/14 11:00–11:15 AM PT

Target 158.562

12:00 — down /-39 · -\$0.062
9:00 — down /-57 · -\$0.091
6:00 — down /-35 · -\$0.055
3:00 — down /-74 · -\$0.118
2:00 — down /-87 · -\$0.138
Result — down · -\$0.156

10/14 11:45–12:00 PM PT

Target 158.159

12:00 — down /-25 · -\$0.039
9:00 — up /+28 · +\$0.044
6:00 — up /+19 · +\$0.030
3:00 — up /+0 · -\$0.000
2:00 — up /+1 · +\$0.001
Result — up · +\$0.044

10/14 12:30–12:45 PM PT

Target 158.283

12:00 — up /+6 · +\$0.009
9:00 — up /+21 · +\$0.034
6:00 — up /+18 · +\$0.029
3:00 — up /+23 · +\$0.036
2:00 — up /+20 · +\$0.031
Result — up · +\$0.031

10/14 01:15–01:30 PM PT

Target 158.367

12:00 — down /-19 · -\$0.030
9:00 — down /-46 · -\$0.073
6:00 — down /-33 · -\$0.052
3:00 — down /-49 · -\$0.078
2:00 — down /-46 · -\$0.073
Result — down · -\$0.042

10/14 02:00–02:15 PM PT

Target 158.326

12:00 — down /-28 · -\$0.045
9:00 — down /-56 · -\$0.089
6:00 — down /-25 · -\$0.039
3:00 — down /-23 · -\$0.037
2:00 — down /-23 · -\$0.036
Result — down · -\$0.009

10/14 02:45–03:00 PM PT

Target 158.316

12:00 — down /-21 · -\$0.034
9:00 — down /-25 · -\$0.040
6:00 — down /-16 · -\$0.026
3:00 — down /-20 · -\$0.031
2:00 — down /-20 · -\$0.031
Result — up · +\$0.004

10/14 11:15–11:30 AM PT

Target 158.406

12:00 — down /-37 · -\$0.058
9:00 — down /-70 · -\$0.111
6:00 — down /-49 · -\$0.078
3:00 — down /-78 · -\$0.124
2:00 — down /-94 · -\$0.149
Result — down · -\$0.162

10/14 12:00–12:15 PM PT

Target 158.203

12:00 — down /-15 · -\$0.024
9:00 — down /-13 · -\$0.021
6:00 — down /-20 · -\$0.032
3:00 — down /-22 · -\$0.035
2:00 — down /-15 · -\$0.023
Result — up · +\$0.002

10/14 12:45–01:00 PM PT

Target 158.314

12:00 — down /-21 · -\$0.034
9:00 — down /-21 · -\$0.033
6:00 — down /-13 · -\$0.020
3:00 — down /-15 · -\$0.023
2:00 — down /-6 · -\$0.009
Result — up · +\$0.029

10/14 01:30–01:45 PM PT

Target 158.325

12:00 — down /-8 · -\$0.012
9:00 — down /-6 · -\$0.009
6:00 — down /-4 · -\$0.007
3:00 — up /+3 · +\$0.005
2:00 — down /-7 · -\$0.011
Result — down · -\$0.008

10/14 02:15–02:30 PM PT

Target 158.317

12:00 — down /-20 · -\$0.031
9:00 — down /-23 · -\$0.036
6:00 — down /-17 · -\$0.027
3:00 — down /-21 · -\$0.033
2:00 — down /-16 · -\$0.026
Result — down · -\$0.001

10/14 03:00–03:15 PM PT

Target 158.320

12:00 — down /-20 · -\$0.032
9:00 — down /-38 · -\$0.060
6:00 — down /-28 · -\$0.045
3:00 — down /-37 · -\$0.059
2:00 — down /-31 · -\$0.049
Result — down · -\$0.031

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/14 03:15–03:30 PM PT → 10/14 07:30–07:45 PM PT · page 81 of 105

10/14 03:15–03:30 PM PT

Target 158.289

12:00 — down /-29 · -\$0.046
9:00 — down /-60 · -\$0.095
6:00 — down /-69 · -\$0.109
3:00 — down /-37 · -\$0.059
2:00 — down /-39 · -\$0.061
Result — down · -\$0.075

10/14 04:00–04:15 PM PT

Target 158.084

12:00 — up /+23 · +\$0.036
9:00 — up /+44 · +\$0.070
6:00 — up /+26 · +\$0.041
3:00 — up /+14 · +\$0.022
2:00 — up /+22 · +\$0.034
Result — up · +\$0.032

10/14 04:45–05:00 PM PT

Target 157.994

12:00 — up /+8 · +\$0.012
9:00 — down /-16 · -\$0.025
6:00 — down /-56 · -\$0.089
3:00 — down /-56 · -\$0.088
2:00 — down /-20 · -\$0.032
Result — down · -\$0.011

10/14 05:30–05:45 PM PT

Target 157.878

12:00 — down /-65 · -\$0.102
9:00 — down /-54 · -\$0.085
6:00 — up /+1 · +\$0.002
3:00 — down /-5 · -\$0.008
2:00 — down /-31 · -\$0.049
Result — down · -\$0.069

10/14 06:15–06:30 PM PT

Target 157.663

12:00 — down /-7 · -\$0.011
9:00 — up /+22 · +\$0.035
6:00 — up /+18 · +\$0.028
3:00 — down /-1 · -\$0.001
2:00 — down /-6 · -\$0.010
Result — down · -\$0.013

10/14 07:00–07:15 PM PT

Target 157.712

12:00 — up /+27 · +\$0.043
9:00 — up /+20 · +\$0.032
6:00 — up /+2 · +\$0.003
3:00 — down /-48 · -\$0.075
2:00 — down /-27 · -\$0.043
Result — down · -\$0.061

10/14 03:30–03:45 PM PT

Target 158.214

12:00 — down /-18 · -\$0.029
9:00 — down /-19 · -\$0.030
6:00 — down /-28 · -\$0.044
3:00 — down /-63 · -\$0.100
2:00 — down /-70 · -\$0.111
Result — down · -\$0.138

10/14 04:15–04:30 PM PT

Target 158.116

12:00 — down /-18 · -\$0.029
9:00 — down /-38 · -\$0.060
6:00 — down /-44 · -\$0.069
3:00 — down /-37 · -\$0.059
2:00 — down /-40 · -\$0.063
Result — down · -\$0.068

10/14 05:00–05:15 PM PT

Target 157.983

12:00 — down /-23 · -\$0.037
9:00 — down /-28 · -\$0.044
6:00 — down /-20 · -\$0.032
3:00 — down /-62 · -\$0.098
2:00 — down /-87 · -\$0.138
Result — down · -\$0.129

10/14 05:45–06:00 PM PT

Target 157.809

12:00 — down /-16 · -\$0.025
9:00 — up /+3 · +\$0.004
6:00 — up /+36 · +\$0.057
3:00 — up /+58 · +\$0.091
2:00 — up /+64 · +\$0.101
Result — up · +\$0.090

10/14 06:30–06:45 PM PT

Target 157.650

12:00 — up /+1 · +\$0.002
9:00 — up /+3 · +\$0.004
6:00 — down /-4 · -\$0.007
3:00 — down /-20 · -\$0.031
2:00 — down /-22 · -\$0.034
Result — down · -\$0.028

10/14 07:15–07:30 PM PT

Target 157.651

12:00 — up /+30 · +\$0.048
9:00 — up /+46 · +\$0.073
6:00 — up /+58 · +\$0.092
3:00 — up /+67 · +\$0.106
2:00 — up /+64 · +\$0.101
Result — up · +\$0.075

10/14 03:45–04:00 PM PT

Target 158.076

12:00 — up /+5 · +\$0.008
9:00 — up /+15 · +\$0.024
6:00 — down /-12 · -\$0.019
3:00 — down /-20 · -\$0.032
2:00 — down /-28 · -\$0.044
Result — up · +\$0.008

10/14 04:30–04:45 PM PT

Target 158.048

12:00 — down /-26 · -\$0.041
9:00 — down /-15 · -\$0.023
6:00 — up /+5 · +\$0.008
3:00 — up /+14 · +\$0.022
2:00 — down /-11 · -\$0.018
Result — down · -\$0.054

10/14 05:15–05:30 PM PT

Target 157.854

12:00 — down /-1 · -\$0.001
9:00 — up /+3 · +\$0.004
6:00 — down /-9 · -\$0.015
3:00 — up /+21 · +\$0.033
2:00 — up /+1 · +\$0.002
Result — up · +\$0.024

10/14 06:00–06:15 PM PT

Target 157.899

12:00 — down /-74 · -\$0.117
9:00 — down /-129 · -\$0.203
6:00 — down /-124 · -\$0.196
3:00 — down /-141 · -\$0.222
2:00 — down /-146 · -\$0.231
Result — down · -\$0.236

10/14 06:45–07:00 PM PT

Target 157.622

12:00 — down /-18 · -\$0.029
9:00 — down /-3 · -\$0.005
6:00 — down /-11 · -\$0.017
3:00 — up /+22 · +\$0.034
2:00 — up /+30 · +\$0.047
Result — up · +\$0.090

10/14 07:30–07:45 PM PT

Target 157.726

12:00 — down /-32 · -\$0.050
9:00 — down /-26 · -\$0.041
6:00 — down /-11 · -\$0.017
3:00 — down /-12 · -\$0.019
2:00 — down /-16 · -\$0.025
Result — down · -\$0.009

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/14 07:45–08:00 PM PT → 10/15 12:00–12:15 AM PT · page 82 of 105

10/14 07:45–08:00 PM PT

Target 157.717

12:00 — up /+15 · +\$0.024
9:00 — up /+13 · +\$0.020
6:00 — up /+2 · +\$0.003
3:00 — down /-22 · -\$0.034
2:00 — down /-32 · -\$0.051
Result — down · -\$0.058

10/14 08:30–08:45 PM PT

Target 157.668

12:00 — up /+8 · +\$0.012
9:00 — down /-13 · -\$0.021
6:00 — down /-10 · -\$0.015
3:00 — down /-23 · -\$0.036
2:00 — down /-28 · -\$0.044
Result — down · -\$0.042

10/14 09:15–09:30 PM PT

Target 157.827

12:00 — up /+5 · +\$0.008
9:00 — up /+11 · +\$0.018
6:00 — up /+13 · +\$0.021
3:00 — up /+11 · +\$0.018
2:00 — up /+17 · +\$0.027
Result — up · +\$0.038

10/14 10:00–10:15 PM PT

Target 157.962

12:00 — up /+1 · +\$0.001
9:00 — down /-30 · -\$0.047
6:00 — down /-35 · -\$0.056
3:00 — down /-22 · -\$0.035
2:00 — down /-32 · -\$0.051
Result — down · -\$0.037

10/14 10:45–11:00 PM PT

Target 157.974

12:00 — down /-37 · -\$0.058
9:00 — down /-64 · -\$0.101
6:00 — down /-40 · -\$0.063
3:00 — down /-56 · -\$0.089
2:00 — down /-69 · -\$0.109
Result — down · -\$0.077

10/14 11:30–11:45 PM PT

Target 157.927

12:00 — up /+3 · +\$0.005
9:00 — up /+20 · +\$0.032
6:00 — up /+37 · +\$0.059
3:00 — up /+62 · +\$0.098
2:00 — up /+47 · +\$0.074
Result — up · +\$0.056

10/14 08:00–08:15 PM PT

Target 157.659

12:00 — up /+41 · +\$0.065
9:00 — up /+63 · +\$0.100
6:00 — up /+16 · +\$0.025
3:00 — up /+19 · +\$0.030
2:00 — up /+37 · +\$0.058
Result — up · +\$0.083

10/14 08:45–09:00 PM PT

Target 157.626

12:00 — up /+1 · +\$0.002
9:00 — down /-9 · -\$0.014
6:00 — up /+3 · +\$0.004
3:00 — up /+36 · +\$0.056
2:00 — up /+40 · +\$0.063
Result — up · +\$0.052

10/14 09:30–09:45 PM PT

Target 157.865

12:00 — down /-20 · -\$0.032
9:00 — down /-16 · -\$0.026
6:00 — up /+16 · +\$0.025
3:00 — up /+35 · +\$0.055
2:00 — up /+39 · +\$0.061
Result — up · +\$0.064

10/14 10:15–10:30 PM PT

Target 157.925

12:00 — up /+1 · +\$0.001
9:00 — up /+3 · +\$0.005
6:00 — up /+11 · +\$0.017
3:00 — up /+22 · +\$0.034
2:00 — up /+22 · +\$0.035
Result — up · +\$0.060

10/14 11:00–11:15 PM PT

Target 157.897

12:00 — up /+8 · +\$0.013
9:00 — up /+1 · +\$0.001
6:00 — up /+50 · +\$0.079
3:00 — up /+76 · +\$0.120
2:00 — up /+55 · +\$0.087
Result — up · +\$0.081

10/14 11:45–12:00 AM PT

Target 157.983

12:00 — up /+20 · +\$0.031
9:00 — up /+12 · +\$0.019
6:00 — down /-34 · -\$0.054
3:00 — down /-40 · -\$0.063
2:00 — down /-42 · -\$0.066
Result — down · -\$0.042

10/14 08:15–08:30 PM PT

Target 157.742

12:00 — down /-22 · -\$0.035
9:00 — down /-22 · -\$0.034
6:00 — down /-30 · -\$0.047
3:00 — down /-36 · -\$0.057
2:00 — down /-48 · -\$0.075
Result — down · -\$0.074

10/14 09:00–09:15 PM PT

Target 157.678

12:00 — down /-4 · -\$0.006
9:00 — up /+21 · +\$0.033
6:00 — up /+46 · +\$0.073
3:00 — up /+61 · +\$0.096
2:00 — up /+71 · +\$0.112
Result — up · +\$0.149

10/14 09:45–10:00 PM PT

Target 157.929

12:00 — down /-1 · -\$0.002
9:00 — up /+8 · +\$0.013
6:00 — up /+7 · +\$0.011
3:00 — up /+8 · +\$0.012
2:00 — up /+4 · +\$0.007
Result — up · +\$0.033

10/14 10:30–10:45 PM PT

Target 157.985

12:00 — up /+5 · +\$0.008
9:00 — up /+9 · +\$0.015
6:00 — down /-3 · -\$0.005
3:00 — down /-10 · -\$0.016
2:00 — down /-12 · -\$0.019
Result — down · -\$0.011

10/14 11:15–11:30 PM PT

Target 157.978

12:00 — up /+4 · +\$0.006
9:00 — down /-18 · -\$0.028
6:00 — down /-75 · -\$0.119
3:00 — down /-58 · -\$0.091
2:00 — down /-60 · -\$0.096
Result — down · -\$0.051

10/15 12:00–12:15 AM PT

No Kalshi market this window

— no checkpoints —

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/15 12:15–12:30 AM PT → 10/15 04:30–04:45 AM PT · page 83 of 105

10/15 12:15–12:30 AM PT

No Kalshi market this window

— no checkpoints —

10/15 12:30–12:45 AM PT

No Kalshi market this window

— no checkpoints —

10/15 12:45–01:00 AM PT

No Kalshi market this window

— no checkpoints —

10/15 01:00–01:15 AM PT

No Kalshi market this window

— no checkpoints —

10/15 01:15–01:30 AM PT

No Kalshi market this window

— no checkpoints —

10/15 01:30–01:45 AM PT

No Kalshi market this window

— no checkpoints —

10/15 01:45–02:00 AM PT

No Kalshi market this window

— no checkpoints —

10/15 02:00–02:15 AM PT

Target 157.850

12:00 — down /-13 · -\$0.021
9:00 — down /-12 · -\$0.019
6:00 — down /-19 · -\$0.030
3:00 — down /-30 · -\$0.048
2:00 — down /-19 · -\$0.030
Result — down · -\$0.040

10/15 02:15–02:30 AM PT

Target 157.810

12:00 — up /+45 · +\$0.071
9:00 — up /+25 · +\$0.040
6:00 — up /+23 · +\$0.037
3:00 — up /+3 · +\$0.005
2:00 — down /-9 · -\$0.014
Result — down · -\$0.062

10/15 02:30–02:45 AM PT

Target 157.748

12:00 — down /-37 · -\$0.058
9:00 — down /-32 · -\$0.050
6:00 — down /-14 · -\$0.022
3:00 — down /-25 · -\$0.040
2:00 — down /-20 · -\$0.031
Result — down · -\$0.067

10/15 02:45–03:00 AM PT

Target 157.681

12:00 — up /+23 · +\$0.036
9:00 — up /+1 · +\$0.002
6:00 — up /+20 · +\$0.032
3:00 — up /+9 · +\$0.014
2:00 — up /+15 · +\$0.023
Result — up · +\$0.025

10/15 03:00–03:15 AM PT

Target 157.706

12:00 — down /-13 · -\$0.021
9:00 — down /-4 · -\$0.006
6:00 — up /+16 · +\$0.025
3:00 — up /+5 · +\$0.008
2:00 — up /+8 · +\$0.013
Result — up · +\$0.007

10/15 03:15–03:30 AM PT

Target 157.713

12:00 — up /+15 · +\$0.024
9:00 — up /+28 · +\$0.044
6:00 — up /+28 · +\$0.044
3:00 — up /+26 · +\$0.041
2:00 — up /+27 · +\$0.043
Result — up · +\$0.063

10/15 03:30–03:45 AM PT

Target 157.776

12:00 — up /+26 · +\$0.041
9:00 — up /+43 · +\$0.068
6:00 — up /+50 · +\$0.079
3:00 — up /+65 · +\$0.102
2:00 — up /+53 · +\$0.084
Result — up · +\$0.066

10/15 03:45–04:00 AM PT

Target 157.842

12:00 — down /-24 · -\$0.038
9:00 — down /-51 · -\$0.080
6:00 — down /-30 · -\$0.048
3:00 — down /-29 · -\$0.046
2:00 — down /-39 · -\$0.062
Result — down · -\$0.079

10/15 04:00–04:15 AM PT

Target 157.763

12:00 — down /-22 · -\$0.034
9:00 — down /-13 · -\$0.021
6:00 — up /+29 · +\$0.045
3:00 — up /+31 · +\$0.049
2:00 — up /+30 · +\$0.048
Result — up · +\$0.053

10/15 04:15–04:30 AM PT

Target 157.816

12:00 — up /+3 · +\$0.004
9:00 — down /-13 · -\$0.021
6:00 — up /+14 · +\$0.022
3:00 — up /+7 · +\$0.011
2:00 — down /-25 · -\$0.039
Result — down · -\$0.005

10/15 04:30–04:45 AM PT

Target 157.811

12:00 — up /+21 · +\$0.033
9:00 — up /+4 · +\$0.007
6:00 — up /+44 · +\$0.069
3:00 — up /+67 · +\$0.105
2:00 — up /+72 · +\$0.114
Result — up · +\$0.111

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/15 04:45–05:00 AM PT → 10/15 09:00–09:15 AM PT · page 84 of 105

10/15 04:45–05:00 AM PT

Target 157.922

12:00 — up /+4 · +\$0.006
9:00 — down /-15 · -\$0.023
6:00 — down /-13 · -\$0.021
3:00 — down /-23 · -\$0.036
2:00 — down /-18 · -\$0.028
Result — up · +\$0.014

10/15 05:30–05:45 AM PT

Target 158.034

12:00 — up /+59 · +\$0.094
9:00 — up /+6 · +\$0.010
6:00 — down /-80 · -\$0.126
3:00 — down /-106 · -\$0.167
2:00 — down /-118 · -\$0.187
Result — down · -\$0.158

10/15 06:15–06:30 AM PT

Target 157.849

12:00 — down /-56 · -\$0.088
9:00 — down /-49 · -\$0.077
6:00 — down /-91 · -\$0.144
3:00 — down /-91 · -\$0.143
2:00 — down /-101 · -\$0.159
Result — down · -\$0.135

10/15 07:00–07:15 AM PT

Target 157.602

12:00 — up /+69 · +\$0.108
9:00 — up /+118 · +\$0.186
6:00 — up /+143 · +\$0.226
3:00 — up /+179 · +\$0.282
2:00 — up /+171 · +\$0.270
Result — up · +\$0.295

10/15 07:45–08:00 AM PT

Target 158.046

12:00 — down /-8 · -\$0.012
9:00 — down /-42 · -\$0.066
6:00 — down /-54 · -\$0.086
3:00 — down /-34 · -\$0.053
2:00 — up /+4 · +\$0.007
Result — up · +\$0.026

10/15 08:30–08:45 AM PT

Target 158.128

12:00 — up /+10 · +\$0.016
9:00 — up /+1 · +\$0.001
6:00 — up /+10 · +\$0.016
3:00 — down /-1 · -\$0.002
2:00 — up /+7 · +\$0.011
Result — up · +\$0.014

10/15 05:00–05:15 AM PT

Target 157.936

12:00 — up /+4 · +\$0.006
9:00 — up /+29 · +\$0.046
6:00 — up /+27 · +\$0.043
3:00 — up /+30 · +\$0.047
2:00 — up /+30 · +\$0.048
Result — up · +\$0.041

10/15 05:45–06:00 AM PT

Target 157.876

12:00 — up /+54 · +\$0.086
9:00 — up /+42 · +\$0.067
6:00 — up /+12 · +\$0.019
3:00 — up /+27 · +\$0.042
2:00 — down /-13 · -\$0.020
Result — down · -\$0.121

10/15 06:30–06:45 AM PT

Target 157.714

12:00 — up /+4 · +\$0.006
9:00 — down /-25 · -\$0.039
6:00 — down /-15 · -\$0.024
3:00 — up /+66 · +\$0.104
2:00 — up /+45 · +\$0.071
Result — up · +\$0.085

10/15 07:15–07:30 AM PT

Target 157.897

12:00 — down /-26 · -\$0.041
9:00 — up /+0 · +\$0.000
6:00 — down /-4 · -\$0.007
3:00 — down /-15 · -\$0.023
2:00 — down /-9 · -\$0.014
Result — up · +\$0.055

10/15 08:00–08:15 AM PT

Target 158.072

12:00 — up /+37 · +\$0.059
9:00 — up /+58 · +\$0.092
6:00 — up /+46 · +\$0.072
3:00 — up /+65 · +\$0.103
2:00 — up /+75 · +\$0.119
Result — up · +\$0.110

10/15 08:45–09:00 AM PT

Target 158.142

12:00 — up /+15 · +\$0.023
9:00 — up /+25 · +\$0.039
6:00 — up /+13 · +\$0.021
3:00 — up /+9 · +\$0.015
2:00 — up /+15 · +\$0.023
Result — up · +\$0.053

10/15 05:15–05:30 AM PT

Target 157.977

12:00 — up /+13 · +\$0.020
9:00 — up /+1 · +\$0.001
6:00 — up /+28 · +\$0.044
3:00 — up /+35 · +\$0.056
2:00 — up /+37 · +\$0.058
Result — up · +\$0.057

10/15 06:00–06:15 AM PT

Target 157.755

12:00 — up /+86 · +\$0.135
9:00 — up /+104 · +\$0.164
6:00 — up /+97 · +\$0.153
3:00 — up /+94 · +\$0.149
2:00 — up /+71 · +\$0.112
Result — up · +\$0.094

10/15 06:45–07:00 AM PT

Target 157.799

12:00 — down /-21 · -\$0.033
9:00 — down /-50 · -\$0.079
6:00 — down /-120 · -\$0.189
3:00 — down /-148 · -\$0.233
2:00 — down /-148 · -\$0.234
Result — down · -\$0.197

10/15 07:30–07:45 AM PT

Target 157.952

12:00 — down /-63 · -\$0.099
9:00 — down /-56 · -\$0.089
6:00 — down /-45 · -\$0.071
3:00 — down /-51 · -\$0.081
2:00 — down /-11 · -\$0.017
Result — up · +\$0.094

10/15 08:15–08:30 AM PT

Target 158.182

12:00 — down /-12 · -\$0.019
9:00 — down /-5 · -\$0.008
6:00 — down /-21 · -\$0.034
3:00 — down /-34 · -\$0.054
2:00 — down /-44 · -\$0.069
Result — down · -\$0.054

10/15 09:00–09:15 AM PT

Target 158.195

12:00 — down /-4 · -\$0.007
9:00 — down /-9 · -\$0.015
6:00 — up /+13 · +\$0.020
3:00 — up /+22 · +\$0.035
2:00 — up /+9 · +\$0.015
Result — up · +\$0.031

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/15 09:15–09:30 AM PT → 10/15 01:30–01:45 PM PT · page 85 of 105

10/15 09:15–09:30 AM PT

Target 158.226

12:00 — down /-12 · -\$0.019
9:00 — down /-24 · -\$0.038
6:00 — down /-30 · -\$0.048
3:00 — down /-67 · -\$0.106
2:00 — down /-60 · -\$0.095
Result — down · -\$0.100

10/15 10:00–10:15 AM PT

Target 158.134

12:00 — down /-3 · -\$0.005
9:00 — down /-8 · -\$0.013
6:00 — down /-7 · -\$0.011
3:00 — down /-15 · -\$0.023
2:00 — down /-18 · -\$0.029
Result — down · -\$0.009

10/15 10:45–11:00 AM PT

Target 158.173

12:00 — down /-5 · -\$0.008
9:00 — down /-14 · -\$0.022
6:00 — down /-20 · -\$0.031
3:00 — down /-31 · -\$0.049
2:00 — down /-24 · -\$0.038
Result — down · -\$0.063

10/15 11:30–11:45 AM PT

Target 158.029

12:00 — up /+7 · +\$0.011
9:00 — up /+21 · +\$0.033
6:00 — up /+39 · +\$0.061
3:00 — up /+37 · +\$0.058
2:00 — up /+34 · +\$0.053
Result — up · +\$0.083

10/15 12:15–12:30 PM PT

Target 158.149

12:00 — up /+15 · +\$0.023
9:00 — up /+18 · +\$0.028
6:00 — up /+9 · +\$0.014
3:00 — up /+1 · +\$0.002
2:00 — up /+4 · +\$0.006
Result — up · +\$0.028

10/15 01:00–01:15 PM PT

Target 158.118

12:00 — down /-18 · -\$0.028
9:00 — down /-16 · -\$0.026
6:00 — down /-22 · -\$0.035
3:00 — down /-40 · -\$0.063
2:00 — down /-40 · -\$0.064
Result — down · -\$0.039

10/15 09:30–09:45 AM PT

Target 158.126

12:00 — up /+10 · +\$0.016
9:00 — down /-3 · -\$0.005
6:00 — up /+11 · +\$0.018
3:00 — down /-18 · -\$0.029
2:00 — down /-25 · -\$0.039
Result — down · -\$0.019

10/15 10:15–10:30 AM PT

Target 158.125

12:00 — up /+12 · +\$0.019
9:00 — up /+17 · +\$0.027
6:00 — up /+52 · +\$0.083
3:00 — up /+42 · +\$0.067
2:00 — up /+46 · +\$0.073
Result — up · +\$0.088

10/15 11:00–11:15 AM PT

Target 158.110

12:00 — down /-34 · -\$0.054
9:00 — down /-35 · -\$0.056
6:00 — down /-27 · -\$0.042
3:00 — down /-35 · -\$0.055
2:00 — down /-35 · -\$0.055
Result — down · -\$0.040

10/15 11:45–12:00 PM PT

Target 158.112

12:00 — down /-11 · -\$0.017
9:00 — down /-24 · -\$0.038
6:00 — up /+1 · +\$0.002
3:00 — up /+5 · +\$0.008
2:00 — up /+20 · +\$0.032
Result — up · +\$0.023

10/15 12:30–12:45 PM PT

Target 158.177

12:00 — down /-25 · -\$0.040
9:00 — down /-25 · -\$0.039
6:00 — down /-36 · -\$0.057
3:00 — down /-32 · -\$0.050
2:00 — down /-40 · -\$0.064
Result — down · -\$0.055

10/15 01:15–01:30 PM PT

Target 158.079

12:00 — up /+14 · +\$0.022
9:00 — down /-5 · -\$0.008
6:00 — down /-1 · -\$0.001
3:00 — down /-4 · -\$0.007
2:00 — down /-1 · -\$0.002
Result — up · +\$0.011

10/15 09:45–10:00 AM PT

Target 158.107

12:00 — down /-1 · -\$0.002
9:00 — down /-18 · -\$0.028
6:00 — down /-6 · -\$0.009
3:00 — up /+5 · +\$0.008
2:00 — up /+15 · +\$0.024
Result — up · +\$0.027

10/15 10:30–10:45 AM PT

Target 158.213

12:00 — down /-12 · -\$0.019
9:00 — down /-21 · -\$0.034
6:00 — down /-30 · -\$0.047
3:00 — down /-32 · -\$0.050
2:00 — down /-25 · -\$0.040
Result — down · -\$0.040

10/15 11:15–11:30 AM PT

Target 158.070

12:00 — down /-18 · -\$0.028
9:00 — up /+1 · +\$0.001
6:00 — down /-25 · -\$0.039
3:00 — down /-27 · -\$0.043
2:00 — down /-35 · -\$0.055
Result — down · -\$0.041

10/15 12:00–12:15 PM PT

Target 158.135

12:00 — down /-4 · -\$0.007
9:00 — down /-2 · -\$0.003
6:00 — down /-3 · -\$0.005
3:00 — up /+3 · +\$0.004
2:00 — up /+7 · +\$0.011
Result — up · +\$0.014

10/15 12:45–01:00 PM PT

Target 158.122

12:00 — down /-11 · -\$0.017
9:00 — down /-16 · -\$0.026
6:00 — down /-3 · -\$0.004
3:00 — down /-2 · -\$0.003
2:00 — down /-14 · -\$0.022
Result — down · -\$0.004

10/15 01:30–01:45 PM PT

Target 158.090

12:00 — down /-9 · -\$0.015
9:00 — down /-11 · -\$0.018
6:00 — down /-23 · -\$0.037
3:00 — down /-28 · -\$0.045
2:00 — down /-22 · -\$0.035
Result — down · -\$0.017

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/15 01:45–02:00 PM PT → 10/15 06:00–06:15 PM PT · page 86 of 105

10/15 01:45–02:00 PM PT

Target 158.073

12:00 — down /-24 · -\$0.038
9:00 — down /-28 · -\$0.045
6:00 — down /-31 · -\$0.049
3:00 — down /-60 · -\$0.095
2:00 — down /-46 · -\$0.072
Result — down · -\$0.078

10/15 02:30–02:45 PM PT

Target 157.988

12:00 — down /-15 · -\$0.023
9:00 — down /-20 · -\$0.032
6:00 — down /-9 · -\$0.015
3:00 — down /-6 · -\$0.010
2:00 — down /-6 · -\$0.009
Result — up · +\$0.015

10/15 03:15–03:30 PM PT

Target 158.041

12:00 — down /-1 · -\$0.002
9:00 — up /+1 · +\$0.002
6:00 — up /+11 · +\$0.018
3:00 — up /+14 · +\$0.022
2:00 — up /+8 · +\$0.012
Result — up · +\$0.033

10/15 04:00–04:15 PM PT

Target 158.092

12:00 — down /-22 · -\$0.034
9:00 — down /-18 · -\$0.029
6:00 — down /-4 · -\$0.007
3:00 — down /-8 · -\$0.013
2:00 — down /-3 · -\$0.005
Result — up · +\$0.022

10/15 04:45–05:00 PM PT

Target 158.126

12:00 — down /-8 · -\$0.013
9:00 — up /+9 · +\$0.014
6:00 — up /+6 · +\$0.009
3:00 — up /+9 · +\$0.015
2:00 — up /+21 · +\$0.033
Result — up · +\$0.014

10/15 05:30–05:45 PM PT

Target 158.152

12:00 — down /-5 · -\$0.008
9:00 — down /-30 · -\$0.048
6:00 — down /-22 · -\$0.035
3:00 — down /-21 · -\$0.033
2:00 — down /-3 · -\$0.005
Result — down · -\$0.025

10/15 02:00–02:15 PM PT

Target 157.995

12:00 — down /-25 · -\$0.040
9:00 — down /-37 · -\$0.059
6:00 — down /-37 · -\$0.058
3:00 — down /-39 · -\$0.061
2:00 — down /-36 · -\$0.057
Result — down · -\$0.014

10/15 02:45–03:00 PM PT

Target 158.003

12:00 — down /-19 · -\$0.030
9:00 — down /-17 · -\$0.027
6:00 — down /-16 · -\$0.026
3:00 — down /-17 · -\$0.027
2:00 — down /-16 · -\$0.025
Result — up · +\$0.007

10/15 03:30–03:45 PM PT

Target 158.074

12:00 — down /-17 · -\$0.027
9:00 — down /-4 · -\$0.007
6:00 — up /+16 · +\$0.026
3:00 — up /+13 · +\$0.020
2:00 — up /+23 · +\$0.037
Result — up · +\$0.052

10/15 04:15–04:30 PM PT

Target 158.114

12:00 — down /-3 · -\$0.005
9:00 — down /-22 · -\$0.035
6:00 — down /-19 · -\$0.030
3:00 — down /-9 · -\$0.014
2:00 — down /-5 · -\$0.008
Result — up · +\$0.000

10/15 05:00–05:15 PM PT

Target 158.140

12:00 — up /+1 · +\$0.002
9:00 — up /+2 · +\$0.003
6:00 — up /+0 · -\$0.000
3:00 — up /+12 · +\$0.019
2:00 — up /+17 · +\$0.027
Result — up · +\$0.036

10/15 05:45–06:00 PM PT

Target 158.127

12:00 — down /-18 · -\$0.029
9:00 — down /-37 · -\$0.058
6:00 — up /+9 · +\$0.014
3:00 — up /+6 · +\$0.010
2:00 — up /+10 · +\$0.016
Result — up · +\$0.030

10/15 02:15–02:30 PM PT

Target 157.981

12:00 — down /-32 · -\$0.051
9:00 — down /-20 · -\$0.031
6:00 — down /-32 · -\$0.051
3:00 — down /-15 · -\$0.023
2:00 — down /-16 · -\$0.025
Result — up · +\$0.007

10/15 03:00–03:15 PM PT

Target 158.010

12:00 — down /-15 · -\$0.024
9:00 — down /-7 · -\$0.011
6:00 — down /-2 · -\$0.003
3:00 — down /-16 · -\$0.025
2:00 — down /-1 · -\$0.002
Result — up · +\$0.031

10/15 03:45–04:00 PM PT

Target 158.126

12:00 — down /-8 · -\$0.012
9:00 — down /-8 · -\$0.012
6:00 — down /-13 · -\$0.021
3:00 — down /-17 · -\$0.027
2:00 — down /-19 · -\$0.030
Result — down · -\$0.034

10/15 04:30–04:45 PM PT

Target 158.114

12:00 — up /+9 · +\$0.014
9:00 — up /+23 · +\$0.037
6:00 — up /+5 · +\$0.008
3:00 — up /+6 · +\$0.010
2:00 — down /-9 · -\$0.015
Result — up · +\$0.012

10/15 05:15–05:30 PM PT

Target 158.176

12:00 — down /-4 · -\$0.007
9:00 — down /-5 · -\$0.008
6:00 — down /-18 · -\$0.028
3:00 — down /-14 · -\$0.022
2:00 — down /-20 · -\$0.032
Result — down · -\$0.024

10/15 06:00–06:15 PM PT

Target 158.157

12:00 — up /+2 · +\$0.003
9:00 — down /-1 · -\$0.002
6:00 — down /-4 · -\$0.007
3:00 — down /-14 · -\$0.022
2:00 — down /-7 · -\$0.011
Result — down · -\$0.020

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/15 06:15–06:30 PM PT → 10/15 10:30–10:45 PM PT · page 87 of 105

10/15 06:15–06:30 PM PT

Target 158.137

12:00 — down /-9 · -\$0.015
9:00 — down /-28 · -\$0.044
6:00 — down /-20 · -\$0.032
3:00 — down /-6 · -\$0.009
2:00 — down /-13 · -\$0.020
Result — down · -\$0.009

10/15 07:00–07:15 PM PT

Target 158.064

12:00 — down /-25 · -\$0.040
9:00 — down /-33 · -\$0.052
6:00 — down /-32 · -\$0.050
3:00 — down /-31 · -\$0.049
2:00 — down /-42 · -\$0.066
Result — down · -\$0.074

10/15 07:45–08:00 PM PT

Target 158.002

12:00 — down /-12 · -\$0.019
9:00 — down /-18 · -\$0.029
6:00 — down /-20 · -\$0.031
3:00 — down /-77 · -\$0.122
2:00 — down /-46 · -\$0.073
Result — down · -\$0.046

10/15 08:30–08:45 PM PT

Target 157.962

12:00 — up /+19 · +\$0.030
9:00 — up /+0 · +\$0.000
6:00 — up /+22 · +\$0.035
3:00 — up /+56 · +\$0.088
2:00 — up /+59 · +\$0.093
Result — up · +\$0.064

10/15 09:15–09:30 PM PT

Target 157.919

12:00 — down /-33 · -\$0.052
9:00 — down /-57 · -\$0.090
6:00 — down /-53 · -\$0.084
3:00 — down /-51 · -\$0.081
2:00 — down /-52 · -\$0.082
Result — down · -\$0.070

10/15 10:00–10:15 PM PT

Target 157.825

12:00 — up /+6 · +\$0.009
9:00 — up /+4 · +\$0.006
6:00 — up /+18 · +\$0.028
3:00 — up /+13 · +\$0.020
2:00 — up /+17 · +\$0.027
Result — up · +\$0.036

10/15 06:30–06:45 PM PT

Target 158.128

12:00 — up /+6 · +\$0.010
9:00 — up /+5 · +\$0.008
6:00 — down /-9 · -\$0.014
3:00 — up /+6 · +\$0.010
2:00 — down /-5 · -\$0.008
Result — up · +\$0.022

10/15 07:15–07:30 PM PT

Target 157.990

12:00 — up /+4 · +\$0.006
9:00 — up /+3 · +\$0.005
6:00 — up /+10 · +\$0.016
3:00 — up /+28 · +\$0.044
2:00 — up /+31 · +\$0.049
Result — up · +\$0.050

10/15 08:00–08:15 PM PT

Target 157.956

12:00 — up /+1 · +\$0.001
9:00 — down /-4 · -\$0.006
6:00 — down /-9 · -\$0.015
3:00 — down /-7 · -\$0.011
2:00 — down /-13 · -\$0.021
Result — down · -\$0.026

10/15 08:45–09:00 PM PT

Target 158.026

12:00 — down /-63 · -\$0.100
9:00 — down /-115 · -\$0.182
6:00 — down /-105 · -\$0.166
3:00 — down /-107 · -\$0.169
2:00 — down /-104 · -\$0.165
Result — down · -\$0.137

10/15 09:30–09:45 PM PT

Target 157.849

12:00 — down /-1 · -\$0.001
9:00 — down /-27 · -\$0.043
6:00 — down /-26 · -\$0.041
3:00 — down /-37 · -\$0.059
2:00 — down /-29 · -\$0.046
Result — down · -\$0.024

10/15 10:15–10:30 PM PT

Target 157.861

12:00 — up /+9 · +\$0.014
9:00 — up /+10 · +\$0.016
6:00 — up /+3 · +\$0.005
3:00 — up /+11 · +\$0.018
2:00 — up /+11 · +\$0.017
Result — up · +\$0.013

10/15 06:45–07:00 PM PT

Target 158.150

12:00 — down /-6 · -\$0.009
9:00 — down /-6 · -\$0.009
6:00 — down /-13 · -\$0.021
3:00 — down /-47 · -\$0.075
2:00 — down /-51 · -\$0.080
Result — down · -\$0.086

10/15 07:30–07:45 PM PT

Target 158.040

12:00 — down /-12 · -\$0.019
9:00 — down /-20 · -\$0.032
6:00 — down /-52 · -\$0.082
3:00 — down /-44 · -\$0.070
2:00 — down /-41 · -\$0.065
Result — down · -\$0.038

10/15 08:15–08:30 PM PT

Target 157.930

12:00 — down /-4 · -\$0.007
9:00 — down /-5 · -\$0.008
6:00 — up /+4 · +\$0.006
3:00 — up /+9 · +\$0.014
2:00 — up /+10 · +\$0.016
Result — up · +\$0.032

10/15 09:00–09:15 PM PT

Target 157.889

12:00 — up /+14 · +\$0.022
9:00 — down /-16 · -\$0.025
6:00 — up /+26 · +\$0.041
3:00 — up /+13 · +\$0.020
2:00 — up /+15 · +\$0.024
Result — up · +\$0.030

10/15 09:45–10:00 PM PT

Target 157.825

12:00 — up /+13 · +\$0.020
9:00 — down /-2 · -\$0.003
6:00 — down /-6 · -\$0.009
3:00 — down /-3 · -\$0.004
2:00 — up /+0 · -\$0.000
Result — up · +\$0.000

10/15 10:30–10:45 PM PT

Target 157.874

12:00 — up /+9 · +\$0.014
9:00 — down /-6 · -\$0.009
6:00 — down /-20 · -\$0.031
3:00 — down /-8 · -\$0.013
2:00 — down /-6 · -\$0.009
Result — down · -\$0.012

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/15 10:45–11:00 PM PT → 10/16 03:00–03:15 AM PT · page 88 of 105

10/15 10:45–11:00 PM PT

Target 157.862

12:00 — up /+15 · +\$0.023
9:00 — down /-5 · -\$0.008
6:00 — up /+4 · +\$0.006
3:00 — up /+13 · +\$0.020
2:00 — up /+21 · +\$0.033
Result — down · -\$0.015

10/15 11:30–11:45 PM PT

Target 157.849

12:00 — up /+4 · +\$0.006
9:00 — up /+8 · +\$0.012
6:00 — up /+34 · +\$0.053
3:00 — up /+16 · +\$0.026
2:00 — up /+22 · +\$0.035
Result — up · +\$0.032

10/16 12:15–12:30 AM PT

Target 157.971

12:00 — down /-1 · -\$0.001
9:00 — down /-11 · -\$0.018
6:00 — down /-42 · -\$0.066
3:00 — down /-80 · -\$0.126
2:00 — down /-51 · -\$0.080
Result — down · -\$0.050

10/16 01:00–01:15 AM PT

Target 158.000

12:00 — up /+20 · +\$0.031
9:00 — up /+41 · +\$0.064
6:00 — up /+34 · +\$0.054
3:00 — up /+32 · +\$0.051
2:00 — up /+31 · +\$0.049
Result — up · +\$0.040

10/16 01:45–02:00 AM PT

Target 158.008

12:00 — down /-8 · -\$0.013
9:00 — up /+4 · +\$0.006
6:00 — up /+18 · +\$0.029
3:00 — up /+3 · +\$0.004
2:00 — up /+1 · +\$0.001
Result — up · +\$0.000

10/16 02:30–02:45 AM PT

Target 157.943

12:00 — down /-1 · -\$0.002
9:00 — up /+3 · +\$0.005
6:00 — down /-7 · -\$0.011
3:00 — up /+3 · +\$0.005
2:00 — up /+13 · +\$0.020
Result — up · +\$0.020

10/15 11:00–11:15 PM PT

Target 157.847

12:00 — down /-6 · -\$0.010
9:00 — up /+6 · +\$0.009
6:00 — up /+35 · +\$0.055
3:00 — up /+27 · +\$0.042
2:00 — up /+27 · +\$0.043
Result — up · +\$0.079

10/15 11:45–12:00 AM PT

Target 157.881

12:00 — down /-2 · -\$0.003
9:00 — up /+30 · +\$0.048
6:00 — up /+38 · +\$0.060
3:00 — up /+47 · +\$0.074
2:00 — up /+35 · +\$0.056
Result — up · +\$0.046

10/16 12:30–12:45 AM PT

Target 157.921

12:00 — up /+14 · +\$0.022
9:00 — up /+35 · +\$0.055
6:00 — up /+63 · +\$0.099
3:00 — up /+75 · +\$0.118
2:00 — up /+58 · +\$0.091
Result — up · +\$0.090

10/16 01:15–01:30 AM PT

Target 158.040

12:00 — up /+4 · +\$0.007
9:00 — down /-9 · -\$0.015
6:00 — down /-45 · -\$0.071
3:00 — down /-67 · -\$0.106
2:00 — down /-61 · -\$0.097
Result — down · -\$0.114

10/16 02:00–02:15 AM PT

Target 158.008

12:00 — up /+12 · +\$0.019
9:00 — down /-5 · -\$0.008
6:00 — down /-36 · -\$0.057
3:00 — down /-37 · -\$0.059
2:00 — down /-31 · -\$0.049
Result — down · -\$0.062

10/16 02:45–03:00 AM PT

Target 157.963

12:00 — up /+14 · +\$0.022
9:00 — down /-1 · -\$0.002
6:00 — up /+8 · +\$0.012
3:00 — down /-6 · -\$0.010
2:00 — down /-8 · -\$0.013
Result — down · -\$0.028

10/15 11:15–11:30 PM PT

Target 157.926

12:00 — down /-15 · -\$0.023
9:00 — down /-47 · -\$0.075
6:00 — down /-45 · -\$0.071
3:00 — down /-40 · -\$0.063
2:00 — down /-45 · -\$0.071
Result — down · -\$0.077

10/16 12:00–12:15 AM PT

Target 157.927

12:00 — down /-16 · -\$0.026
9:00 — up /+9 · +\$0.014
6:00 — up /+30 · +\$0.048
3:00 — up /+26 · +\$0.041
2:00 — up /+16 · +\$0.025
Result — up · +\$0.044

10/16 12:45–01:00 AM PT

Target 158.011

12:00 — down /-25 · -\$0.040
9:00 — down /-35 · -\$0.056
6:00 — down /-23 · -\$0.037
3:00 — down /-8 · -\$0.012
2:00 — down /-15 · -\$0.024
Result — down · -\$0.011

10/16 01:30–01:45 AM PT

Target 157.926

12:00 — up /+25 · +\$0.039
9:00 — up /+13 · +\$0.021
6:00 — up /+31 · +\$0.049
3:00 — up /+39 · +\$0.061
2:00 — up /+37 · +\$0.059
Result — up · +\$0.082

10/16 02:15–02:30 AM PT

Target 157.946

12:00 — down /-15 · -\$0.024
9:00 — up /+0 · -\$0.000
6:00 — down /-17 · -\$0.027
3:00 — down /-2 · -\$0.003
2:00 — up /+2 · +\$0.003
Result — down · -\$0.003

10/16 03:00–03:15 AM PT

Target 157.935

12:00 — down /-17 · -\$0.027
9:00 — down /-29 · -\$0.046
6:00 — down /-51 · -\$0.081
3:00 — down /-44 · -\$0.069
2:00 — down /-41 · -\$0.065
Result — down · -\$0.087

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/16 03:15–03:30 AM PT → 10/16 07:30–07:45 AM PT · page 89 of 105

10/16 03:15–03:30 AM PT

Target 157.848

12:00 — down /-15 · -\$0.023
9:00 — down /-11 · -\$0.018
6:00 — down /-4 · -\$0.007
3:00 — up /+11 · +\$0.017
2:00 — up /+20 · +\$0.032
Result — up · +\$0.026

10/16 04:00–04:15 AM PT

Target 157.907

12:00 — up /+15 · +\$0.023
9:00 — up /+41 · +\$0.065
6:00 — up /+37 · +\$0.058
3:00 — up /+60 · +\$0.095
2:00 — up /+63 · +\$0.100
Result — up · +\$0.135

10/16 04:45–05:00 AM PT

Target 158.035

12:00 — up /+6 · +\$0.010
9:00 — down /-6 · -\$0.010
6:00 — down /-3 · -\$0.005
3:00 — down /-9 · -\$0.015
2:00 — down /-9 · -\$0.015
Result — down · -\$0.030

10/16 05:30–05:45 AM PT

Target 157.963

12:00 — down /-3 · -\$0.004
9:00 — down /-34 · -\$0.053
6:00 — down /-29 · -\$0.046
3:00 — down /-9 · -\$0.015
2:00 — down /-3 · -\$0.004
Result — up · +\$0.017

10/16 06:15–06:30 AM PT

Target 158.038

12:00 — up /+15 · +\$0.023
9:00 — up /+4 · +\$0.007
6:00 — up /+23 · +\$0.036
3:00 — up /+16 · +\$0.026
2:00 — up /+13 · +\$0.021
Result — up · +\$0.016

10/16 07:00–07:15 AM PT

Target 157.769

12:00 — down /-29 · -\$0.045
9:00 — up /+41 · +\$0.065
6:00 — up /+40 · +\$0.063
3:00 — up /+5 · +\$0.008
2:00 — up /+12 · +\$0.019
Result — up · +\$0.038

10/16 03:30–03:45 AM PT

Target 157.874

12:00 — down /-20 · -\$0.031
9:00 — down /-1 · -\$0.002
6:00 — down /-4 · -\$0.007
3:00 — up /+18 · +\$0.029
2:00 — up /+14 · +\$0.022
Result — up · +\$0.036

10/16 04:15–04:30 AM PT

Target 158.042

12:00 — up /+16 · +\$0.026
9:00 — up /+18 · +\$0.028
6:00 — up /+8 · +\$0.012
3:00 — down /-4 · -\$0.007
2:00 — down /-9 · -\$0.014
Result — down · -\$0.011

10/16 05:00–05:15 AM PT

Target 158.005

12:00 — up /+22 · +\$0.034
9:00 — down /-12 · -\$0.019
6:00 — down /-2 · -\$0.003
3:00 — down /-3 · -\$0.005
2:00 — down /-1 · -\$0.001
Result — down · -\$0.014

10/16 05:45–06:00 AM PT

Target 157.980

12:00 — up /+17 · +\$0.027
9:00 — up /+14 · +\$0.022
6:00 — up /+35 · +\$0.056
3:00 — up /+31 · +\$0.049
2:00 — up /+37 · +\$0.058
Result — up · +\$0.061

10/16 06:30–06:45 AM PT

Target 158.054

12:00 — down /-35 · -\$0.056
9:00 — down /-46 · -\$0.073
6:00 — down /-73 · -\$0.115
3:00 — down /-94 · -\$0.149
2:00 — down /-97 · -\$0.153
Result — down · -\$0.119

10/16 07:15–07:30 AM PT

Target 157.807

12:00 — up /+16 · +\$0.025
9:00 — up /+4 · +\$0.006
6:00 — down /-10 · -\$0.015
3:00 — down /-35 · -\$0.055
2:00 — down /-44 · -\$0.070
Result — down · -\$0.083

10/16 03:45–04:00 AM PT

Target 157.910

12:00 — down /-11 · -\$0.018
9:00 — up /+1 · +\$0.001
6:00 — up /+15 · +\$0.024
3:00 — up /+12 · +\$0.019
2:00 — up /+12 · +\$0.019
Result — down · -\$0.003

10/16 04:30–04:45 AM PT

Target 158.031

12:00 — up /+3 · +\$0.004
9:00 — up /+27 · +\$0.043
6:00 — up /+3 · +\$0.005
3:00 — up /+19 · +\$0.030
2:00 — up /+3 · +\$0.005
Result — up · +\$0.004

10/16 05:15–05:30 AM PT

Target 157.991

12:00 — up /+3 · +\$0.005
9:00 — down /-10 · -\$0.016
6:00 — down /-23 · -\$0.036
3:00 — down /-23 · -\$0.037
2:00 — down /-20 · -\$0.031
Result — down · -\$0.028

10/16 06:00–06:15 AM PT

Target 158.041

12:00 — up /+8 · +\$0.012
9:00 — up /+10 · +\$0.016
6:00 — up /+10 · +\$0.016
3:00 — up /+1 · +\$0.001
2:00 — down /-6 · -\$0.009
Result — down · -\$0.003

10/16 06:45–07:00 AM PT

Target 157.935

12:00 — down /-1 · -\$0.001
9:00 — down /-37 · -\$0.058
6:00 — down /-52 · -\$0.082
3:00 — down /-78 · -\$0.123
2:00 — down /-81 · -\$0.128
Result — down · -\$0.166

10/16 07:30–07:45 AM PT

Target 157.724

12:00 — up /+15 · +\$0.024
9:00 — up /+29 · +\$0.046
6:00 — up /+47 · +\$0.074
3:00 — up /+56 · +\$0.088
2:00 — up /+54 · +\$0.085
Result — up · +\$0.106

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/16 07:45–08:00 AM PT → 10/16 12:00–12:15 PM PT · page 90 of 105

10/16 07:45–08:00 AM PT

Target 157.830

12:00 — up /+17 · +\$0.027
9:00 — up /+30 · +\$0.047
6:00 — down /-11 · -\$0.017
3:00 — up /+6 · +\$0.010
2:00 — up /+38 · +\$0.060
Result — up · +\$0.092

10/16 08:30–08:45 AM PT

Target 157.883

12:00 — up /+21 · +\$0.033
9:00 — up /+27 · +\$0.042
6:00 — up /+21 · +\$0.033
3:00 — up /+20 · +\$0.032
2:00 — up /+8 · +\$0.012
Result — up · +\$0.040

10/16 09:15–09:30 AM PT

Target 158.053

12:00 — up /+4 · +\$0.007
9:00 — up /+27 · +\$0.043
6:00 — up /+56 · +\$0.088
3:00 — up /+51 · +\$0.080
2:00 — up /+44 · +\$0.070
Result — up · +\$0.097

10/16 10:00–10:15 AM PT

Target 158.250

12:00 — up /+6 · +\$0.010
9:00 — down /-24 · -\$0.038
6:00 — down /-41 · -\$0.065
3:00 — down /-27 · -\$0.042
2:00 — down /-35 · -\$0.055
Result — down · -\$0.062

10/16 10:45–11:00 AM PT

Target 158.153

12:00 — up /+3 · +\$0.004
9:00 — up /+1 · +\$0.002
6:00 — down /-9 · -\$0.014
3:00 — down /-23 · -\$0.037
2:00 — down /-26 · -\$0.041
Result — down · -\$0.036

10/16 11:30–11:45 AM PT

Target 158.026

12:00 — up /+15 · +\$0.023
9:00 — down /-4 · -\$0.007
6:00 — up /+8 · +\$0.013
3:00 — up /+20 · +\$0.031
2:00 — up /+16 · +\$0.026
Result — up · +\$0.042

10/16 08:00–08:15 AM PT

Target 157.922

12:00 — down /-2 · -\$0.003
9:00 — down /-24 · -\$0.038
6:00 — down /-44 · -\$0.070
3:00 — down /-74 · -\$0.117
2:00 — down /-53 · -\$0.083
Result — down · -\$0.054

10/16 08:45–09:00 AM PT

Target 157.923

12:00 — up /+16 · +\$0.026
9:00 — up /+42 · +\$0.067
6:00 — up /+31 · +\$0.049
3:00 — up /+34 · +\$0.054
2:00 — up /+41 · +\$0.064
Result — up · +\$0.087

10/16 09:30–09:45 AM PT

Target 158.150

12:00 — up /+23 · +\$0.037
9:00 — up /+56 · +\$0.089
6:00 — up /+85 · +\$0.134
3:00 — up /+78 · +\$0.123
2:00 — up /+54 · +\$0.085
Result — up · +\$0.101

10/16 10:15–10:30 AM PT

Target 158.188

12:00 — down /-21 · -\$0.033
9:00 — down /-58 · -\$0.091
6:00 — down /-44 · -\$0.070
3:00 — down /-27 · -\$0.043
2:00 — down /-8 · -\$0.012
Result — down · -\$0.024

10/16 11:00–11:15 AM PT

Target 158.117

12:00 — down /-27 · -\$0.042
9:00 — down /-52 · -\$0.083
6:00 — down /-41 · -\$0.065
3:00 — down /-23 · -\$0.037
2:00 — down /-35 · -\$0.055
Result — down · -\$0.071

10/16 11:45–12:00 PM PT

Target 158.068

12:00 — down /-20 · -\$0.031
9:00 — down /-12 · -\$0.019
6:00 — down /-11 · -\$0.018
3:00 — down /-11 · -\$0.018
2:00 — down /-15 · -\$0.024
Result — down · -\$0.011

10/16 08:15–08:30 AM PT

Target 157.868

12:00 — up /+8 · +\$0.012
9:00 — down /-4 · -\$0.006
6:00 — down /-15 · -\$0.024
3:00 — up /+12 · +\$0.019
2:00 — up /+4 · +\$0.007
Result — up · +\$0.015

10/16 09:00–09:15 AM PT

Target 158.010

12:00 — up /+10 · +\$0.016
9:00 — down /-6 · -\$0.010
6:00 — up /+19 · +\$0.030
3:00 — up /+31 · +\$0.049
2:00 — up /+33 · +\$0.052
Result — up · +\$0.043

10/16 09:45–10:00 AM PT

Target 158.251

12:00 — up /+10 · +\$0.016
9:00 — up /+34 · +\$0.054
6:00 — up /+31 · +\$0.049
3:00 — up /+5 · +\$0.008
2:00 — up /+11 · +\$0.017
Result — down · -\$0.001

10/16 10:30–10:45 AM PT

Target 158.164

12:00 — up /+2 · +\$0.003
9:00 — up /+6 · +\$0.009
6:00 — up /+1 · +\$0.001
3:00 — down /-35 · -\$0.055
2:00 — down /-35 · -\$0.055
Result — down · -\$0.011

10/16 11:15–11:30 AM PT

Target 158.046

12:00 — down /-12 · -\$0.019
9:00 — down /-15 · -\$0.023
6:00 — down /-4 · -\$0.006
3:00 — down /-20 · -\$0.031
2:00 — down /-34 · -\$0.054
Result — down · -\$0.020

10/16 12:00–12:15 PM PT

Target 158.057

12:00 — down /-15 · -\$0.023
9:00 — down /-20 · -\$0.031
6:00 — down /-36 · -\$0.057
3:00 — down /-20 · -\$0.032
2:00 — down /-22 · -\$0.035
Result — down · -\$0.027

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/16 12:15–12:30 PM PT → 10/18 04:30–04:45 PM PT · page 91 of 105

10/16 12:15–12:30 PM PT

Target 158.030

12:00 — down /-15 · -\$0.023
9:00 — down /-22 · -\$0.034
6:00 — down /-25 · -\$0.040
3:00 — down /-30 · -\$0.047
2:00 — down /-34 · -\$0.054
Result — down · -\$0.046

10/16 01:00–01:15 PM PT

Target 157.998

12:00 — down /-11 · -\$0.017
9:00 — down /-12 · -\$0.019
6:00 — down /-11 · -\$0.017
3:00 — down /-6 · -\$0.010
2:00 — down /-7 · -\$0.011
Result — down · -\$0.001

10/16 01:45–02:00 PM PT

Target 157.999

12:00 — up /+2 · +\$0.003
9:00 — down /-11 · -\$0.018
6:00 — down /-17 · -\$0.027
3:00 — down /-49 · -\$0.077
2:00 — down /-16 · -\$0.026
Result — up · +\$0.003

10/18 02:30–02:45 PM PT

Target 158.057

12:00 — down /-27 · -\$0.042
9:00 — down /-31 · -\$0.049
6:00 — down /-22 · -\$0.034
3:00 — down /-11 · -\$0.018
2:00 — down /-13 · -\$0.021
Result — down · -\$0.051

10/18 03:15–03:30 PM PT

Target 157.858

12:00 — up /+2 · +\$0.002
9:00 — down /-10 · -\$0.015
6:00 — down /-32 · -\$0.050
3:00 — up /+2 · +\$0.003
2:00 — up /+1 · +\$0.001
Result — up · +\$0.006

10/18 04:00–04:15 PM PT

Target 157.908

12:00 — down /-21 · -\$0.033
9:00 — down /-29 · -\$0.046
6:00 — down /-25 · -\$0.040
3:00 — down /-19 · -\$0.030
2:00 — down /-20 · -\$0.031
Result — down · -\$0.016

10/16 12:30–12:45 PM PT

Target 157.984

12:00 — down /-20 · -\$0.031
9:00 — down /-8 · -\$0.013
6:00 — down /-13 · -\$0.020
3:00 — down /-11 · -\$0.017
2:00 — down /-9 · -\$0.015
Result — down · -\$0.001

10/16 01:15–01:30 PM PT

Target 157.997

12:00 — down /-9 · -\$0.014
9:00 — down /-15 · -\$0.023
6:00 — down /-13 · -\$0.021
3:00 — down /-4 · -\$0.006
2:00 — down /-11 · -\$0.018
Result — down · -\$0.005

No markets

Extended break

No Kalshi markets
Fri 10/16 02:00 PM →
Sun 10/18 02:15 PM PT

10/18 02:45–03:00 PM PT

Target 158.006

12:00 — down /-23 · -\$0.036
9:00 — down /-33 · -\$0.052
6:00 — down /-8 · -\$0.012
3:00 — down /-6 · -\$0.010
2:00 — down /-3 · -\$0.006
Result — down · -\$0.006

10/18 03:30–03:45 PM PT

Target 157.864

12:00 — up /+13 · +\$0.020
9:00 — up /+13 · +\$0.021
6:00 — up /+27 · +\$0.042
3:00 — up /+28 · +\$0.044
2:00 — up /+34 · +\$0.054
Result — up · +\$0.041

10/18 04:15–04:30 PM PT

Target 157.892

12:00 — down /-16 · -\$0.025
9:00 — down /-27 · -\$0.043
6:00 — down /-23 · -\$0.037
3:00 — down /-43 · -\$0.068
2:00 — down /-46 · -\$0.073
Result — down · -\$0.078

10/16 12:45–01:00 PM PT

Target 157.983

12:00 — down /-3 · -\$0.004
9:00 — up /+18 · +\$0.028
6:00 — up /+17 · +\$0.027
3:00 — up /+6 · +\$0.010
2:00 — up /+6 · +\$0.010
Result — up · +\$0.015

10/16 01:30–01:45 PM PT

Target 157.992

12:00 — down /-7 · -\$0.011
9:00 — up /+3 · +\$0.004
6:00 — up /+4 · +\$0.006
3:00 — down /-3 · -\$0.004
2:00 — down /-4 · -\$0.007
Result — up · +\$0.007

10/18 02:15–02:30 PM PT

Target 158.038

12:00 — down /-3 · -\$0.006
9:00 — up /+10 · +\$0.016
6:00 — down /-2 · -\$0.003
3:00 — up /+28 · +\$0.045
2:00 — up /+34 · +\$0.054
Result — up · +\$0.019

10/18 03:00–03:15 PM PT

Target 158.000

12:00 — down /-50 · -\$0.078
9:00 — down /-42 · -\$0.066
6:00 — down /-50 · -\$0.078
3:00 — down /-57 · -\$0.089
2:00 — down /-72 · -\$0.114
Result — down · -\$0.142

10/18 03:45–04:00 PM PT

Target 157.905

12:00 — up /+9 · +\$0.014
9:00 — up /+26 · +\$0.041
6:00 — up /+18 · +\$0.029
3:00 — up /+9 · +\$0.014
2:00 — up /+9 · +\$0.014
Result — up · +\$0.003

10/18 04:30–04:45 PM PT

Target 157.814

12:00 — up /+10 · +\$0.016
9:00 — up /+1 · +\$0.002
6:00 — up /+0 · -\$0.000
3:00 — up /+3 · +\$0.005
2:00 — down /-3 · -\$0.005
Result — up · +\$0.006

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/18 04:45–05:00 PM PT → 10/18 09:00–09:15 PM PT · page 92 of 105

10/18 04:45–05:00 PM PT

Target 157.820

12:00 — up /+4 · +\$0.007
9:00 — up /+41 · +\$0.065
6:00 — up /+16 · +\$0.026
3:00 — down /-10 · -\$0.015
2:00 — down /-1 · -\$0.002
Result — down · -\$0.017

10/18 05:30–05:45 PM PT

Target 157.858

12:00 — down /-6 · -\$0.010
9:00 — down /-25 · -\$0.039
6:00 — down /-22 · -\$0.035
3:00 — down /-22 · -\$0.034
2:00 — down /-8 · -\$0.012
Result — down · -\$0.011

10/18 06:15–06:30 PM PT

Target 157.904

12:00 — up /+14 · +\$0.022
9:00 — up /+34 · +\$0.054
6:00 — up /+55 · +\$0.087
3:00 — up /+75 · +\$0.119
2:00 — up /+67 · +\$0.106
Result — up · +\$0.139

10/18 07:00–07:15 PM PT

Target 158.024

12:00 — down /-2 · -\$0.003
9:00 — down /-30 · -\$0.047
6:00 — down /-67 · -\$0.106
3:00 — down /-72 · -\$0.113
2:00 — down /-78 · -\$0.123
Result — down · -\$0.095

10/18 07:45–08:00 PM PT

Target 157.988

12:00 — down /-8 · -\$0.012
9:00 — down /-3 · -\$0.005
6:00 — up /+1 · +\$0.002
3:00 — down /-1 · -\$0.002
2:00 — down /-4 · -\$0.006
Result — up · +\$0.005

10/18 08:30–08:45 PM PT

Target 158.085

12:00 — down /-1 · -\$0.001
9:00 — up /+8 · +\$0.013
6:00 — down /-11 · -\$0.017
3:00 — up /+0 · +\$0.000
2:00 — up /+6 · +\$0.010
Result — up · +\$0.041

10/18 05:00–05:15 PM PT

Target 157.803

12:00 — down /-29 · -\$0.046
9:00 — down /-22 · -\$0.034
6:00 — up /+0 · -\$0.000
3:00 — down /-44 · -\$0.070
2:00 — down /-40 · -\$0.063
Result — down · -\$0.049

10/18 05:45–06:00 PM PT

Target 157.847

12:00 — down /-8 · -\$0.012
9:00 — up /+17 · +\$0.027
6:00 — up /+30 · +\$0.048
3:00 — up /+26 · +\$0.041
2:00 — up /+27 · +\$0.043
Result — up · +\$0.061

10/18 06:30–06:45 PM PT

Target 158.043

12:00 — down /-22 · -\$0.035
9:00 — down /-30 · -\$0.047
6:00 — down /-24 · -\$0.038
3:00 — down /-15 · -\$0.023
2:00 — down /-16 · -\$0.025
Result — down · -\$0.019

10/18 07:15–07:30 PM PT

Target 157.929

12:00 — up /+3 · +\$0.004
9:00 — down /-5 · -\$0.008
6:00 — down /-4 · -\$0.007
3:00 — down /-9 · -\$0.014
2:00 — down /-4 · -\$0.006
Result — up · +\$0.008

10/18 08:00–08:15 PM PT

Target 157.993

12:00 — up /+37 · +\$0.058
9:00 — up /+58 · +\$0.092
6:00 — up /+50 · +\$0.079
3:00 — up /+57 · +\$0.090
2:00 — up /+60 · +\$0.095
Result — up · +\$0.090

10/18 08:45–09:00 PM PT

Target 158.126

12:00 — down /-5 · -\$0.008
9:00 — down /-1 · -\$0.002
6:00 — down /-13 · -\$0.021
3:00 — down /-35 · -\$0.056
2:00 — down /-37 · -\$0.058
Result — down · -\$0.039

10/18 05:15–05:30 PM PT

Target 157.754

12:00 — up /+4 · +\$0.006
9:00 — up /+14 · +\$0.022
6:00 — up /+51 · +\$0.080
3:00 — up /+44 · +\$0.070
2:00 — up /+46 · +\$0.072
Result — up · +\$0.104

10/18 06:00–06:15 PM PT

Target 157.908

12:00 — up /+1 · +\$0.001
9:00 — down /-14 · -\$0.022
6:00 — down /-8 · -\$0.013
3:00 — down /-27 · -\$0.043
2:00 — down /-14 · -\$0.022
Result — down · -\$0.004

10/18 06:45–07:00 PM PT

Target 158.024

12:00 — down /-11 · -\$0.018
9:00 — up /+6 · +\$0.009
6:00 — down /-1 · -\$0.001
3:00 — down /-2 · -\$0.003
2:00 — down /-10 · -\$0.016
Result — up · +\$0.000

10/18 07:30–07:45 PM PT

Target 157.937

12:00 — down /-3 · -\$0.005
9:00 — up /+8 · +\$0.012
6:00 — up /+3 · +\$0.005
3:00 — up /+15 · +\$0.024
2:00 — up /+22 · +\$0.034
Result — up · +\$0.051

10/18 08:15–08:30 PM PT

Target 158.083

12:00 — down /-30 · -\$0.047
9:00 — down /-39 · -\$0.062
6:00 — down /-26 · -\$0.041
3:00 — down /-9 · -\$0.015
2:00 — down /-9 · -\$0.015
Result — up · +\$0.002

10/18 09:00–09:15 PM PT

Target 158.087

12:00 — down /-17 · -\$0.027
9:00 — down /-6 · -\$0.010
6:00 — down /-18 · -\$0.028
3:00 — down /-26 · -\$0.041
2:00 — up /+1 · +\$0.001
Result — up · +\$0.015

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/18 09:15–09:30 PM PT → 10/19 01:30–01:45 AM PT · page 93 of 105

10/18 09:15–09:30 PM PT

Target 158.102

12:00 — down /-11 · -\$0.018
9:00 — down /-9 · -\$0.015
6:00 — down /-9 · -\$0.014
3:00 — down /-6 · -\$0.010
2:00 — down /-9 · -\$0.014
Result — down · -\$0.023

10/18 10:00–10:15 PM PT

Target 158.092

12:00 — up /+1 · +\$0.002
9:00 — up /+32 · +\$0.051
6:00 — up /+23 · +\$0.036
3:00 — up /+16 · +\$0.026
2:00 — up /+22 · +\$0.034
Result — up · +\$0.026

10/18 10:45–11:00 PM PT

Target 158.079

12:00 — down /-3 · -\$0.005
9:00 — down /-13 · -\$0.021
6:00 — up /+9 · +\$0.014
3:00 — up /+11 · +\$0.017
2:00 — up /+8 · +\$0.012
Result — up · +\$0.037

10/18 11:30–11:45 PM PT

Target 158.092

12:00 — down /-5 · -\$0.008
9:00 — down /-23 · -\$0.036
6:00 — down /-40 · -\$0.063
3:00 — down /-56 · -\$0.089
2:00 — down /-47 · -\$0.074
Result — down · -\$0.073

10/19 12:15–12:30 AM PT

Target 157.978

12:00 — down /-9 · -\$0.015
9:00 — up /+23 · +\$0.036
6:00 — up /+37 · +\$0.059
3:00 — up /+44 · +\$0.069
2:00 — up /+42 · +\$0.067
Result — up · +\$0.073

10/19 01:00–01:15 AM PT

Target 158.163

12:00 — down /-25 · -\$0.039
9:00 — down /-17 · -\$0.027
6:00 — down /-11 · -\$0.018
3:00 — down /-27 · -\$0.043
2:00 — down /-20 · -\$0.031
Result — down · -\$0.023

10/18 09:30–09:45 PM PT

Target 158.079

12:00 — up /+4 · +\$0.006
9:00 — down /-6 · -\$0.009
6:00 — down /-14 · -\$0.022
3:00 — down /-15 · -\$0.024
2:00 — down /-16 · -\$0.025
Result — up · +\$0.002

10/18 10:15–10:30 PM PT

Target 158.118

12:00 — down /-14 · -\$0.022
9:00 — down /-9 · -\$0.015
6:00 — up /+4 · +\$0.006
3:00 — up /+3 · +\$0.004
2:00 — up /+9 · +\$0.014
Result — up · +\$0.021

10/18 11:00–11:15 PM PT

Target 158.116

12:00 — down /-16 · -\$0.025
9:00 — down /-2 · -\$0.003
6:00 — down /-5 · -\$0.008
3:00 — down /-4 · -\$0.006
2:00 — up /+5 · +\$0.008
Result — up · +\$0.011

10/18 11:45–12:00 AM PT

Target 158.019

12:00 — up /+5 · +\$0.008
9:00 — down /-22 · -\$0.034
6:00 — down /-32 · -\$0.051
3:00 — down /-49 · -\$0.077
2:00 — down /-60 · -\$0.095
Result — down · -\$0.087

10/19 12:30–12:45 AM PT

Target 158.051

12:00 — up /+16 · +\$0.025
9:00 — up /+26 · +\$0.041
6:00 — up /+21 · +\$0.033
3:00 — up /+27 · +\$0.042
2:00 — up /+26 · +\$0.041
Result — up · +\$0.038

10/19 01:15–01:30 AM PT

Target 158.140

12:00 — down /-21 · -\$0.033
9:00 — down /-21 · -\$0.034
6:00 — down /-13 · -\$0.020
3:00 — up /+3 · +\$0.005
2:00 — up /+4 · +\$0.006
Result — up · +\$0.009

10/18 09:45–10:00 PM PT

Target 158.081

12:00 — up /+1 · +\$0.001
9:00 — up /+9 · +\$0.014
6:00 — up /+4 · +\$0.007
3:00 — up /+1 · +\$0.001
2:00 — up /+11 · +\$0.017
Result — up · +\$0.011

10/18 10:30–10:45 PM PT

Target 158.139

12:00 — down /-3 · -\$0.004
9:00 — down /-11 · -\$0.017
6:00 — down /-20 · -\$0.032
3:00 — down /-34 · -\$0.054
2:00 — down /-40 · -\$0.063
Result — down · -\$0.060

10/18 11:15–11:30 PM PT

Target 158.127

12:00 — down /-22 · -\$0.034
9:00 — down /-49 · -\$0.077
6:00 — down /-46 · -\$0.072
3:00 — down /-26 · -\$0.041
2:00 — down /-27 · -\$0.042
Result — down · -\$0.035

10/19 12:00–12:15 AM PT

Target 157.932

12:00 — up /+10 · +\$0.015
9:00 — up /+20 · +\$0.031
6:00 — up /+36 · +\$0.057
3:00 — up /+42 · +\$0.066
2:00 — up /+26 · +\$0.041
Result — up · +\$0.046

10/19 12:45–01:00 AM PT

Target 158.089

12:00 — down /-4 · -\$0.007
9:00 — up /+2 · +\$0.003
6:00 — up /+3 · +\$0.004
3:00 — up /+29 · +\$0.046
2:00 — up /+36 · +\$0.057
Result — up · +\$0.074

10/19 01:30–01:45 AM PT

Target 158.149

12:00 — up /+9 · +\$0.015
9:00 — down /-4 · -\$0.006
6:00 — down /-18 · -\$0.029
3:00 — down /-18 · -\$0.029
2:00 — down /-6 · -\$0.010
Result — up · +\$0.000

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/19 01:45–02:00 AM PT → 10/19 06:00–06:15 AM PT · page 94 of 105

10/19 01:45–02:00 AM PT

Target 158.149

12:00 — down /-12 · -\$0.019
9:00 — down /-8 · -\$0.013
6:00 — down /-11 · -\$0.017
3:00 — up /+15 · +\$0.024
2:00 — up /+11 · +\$0.018
Result — up · +\$0.027

10/19 02:30–02:45 AM PT

Target 158.189

12:00 — down /-6 · -\$0.010
9:00 — down /-11 · -\$0.018
6:00 — up /+1 · +\$0.002
3:00 — up /+5 · +\$0.008
2:00 — up /+8 · +\$0.013
Result — up · +\$0.018

10/19 03:15–03:30 AM PT

Target 158.261

12:00 — down /-32 · -\$0.051
9:00 — down /-31 · -\$0.049
6:00 — down /-29 · -\$0.046
3:00 — down /-27 · -\$0.042
2:00 — down /-31 · -\$0.049
Result — down · -\$0.043

10/19 04:00–04:15 AM PT

Target 158.222

12:00 — down /-24 · -\$0.038
9:00 — down /-32 · -\$0.051
6:00 — down /-26 · -\$0.041
3:00 — down /-17 · -\$0.027
2:00 — down /-24 · -\$0.038
Result — down · -\$0.044

10/19 04:45–05:00 AM PT

Target 158.192

12:00 — down /-11 · -\$0.018
9:00 — down /-6 · -\$0.010
6:00 — down /-19 · -\$0.030
3:00 — up /+2 · +\$0.003
2:00 — up /+9 · +\$0.015
Result — up · +\$0.041

10/19 05:30–05:45 AM PT

Target 158.265

12:00 — up /+11 · +\$0.017
9:00 — up /+32 · +\$0.050
6:00 — up /+48 · +\$0.076
3:00 — up /+78 · +\$0.123
2:00 — up /+74 · +\$0.117
Result — up · +\$0.113

10/19 02:00–02:15 AM PT

Target 158.176

12:00 — up /+6 · +\$0.009
9:00 — up /+9 · +\$0.014
6:00 — down /-3 · -\$0.004
3:00 — down /-10 · -\$0.016
2:00 — down /-10 · -\$0.016
Result — down · -\$0.012

10/19 02:45–03:00 AM PT

Target 158.207

12:00 — down /-1 · -\$0.001
9:00 — down /-8 · -\$0.012
6:00 — down /-8 · -\$0.013
3:00 — down /-8 · -\$0.012
2:00 — down /-8 · -\$0.012
Result — down · -\$0.001

10/19 03:30–03:45 AM PT

Target 158.218

12:00 — up /+18 · +\$0.029
9:00 — up /+24 · +\$0.038
6:00 — down /-7 · -\$0.011
3:00 — up /+17 · +\$0.027
2:00 — down /-15 · -\$0.024
Result — down · -\$0.006

10/19 04:15–04:30 AM PT

Target 158.178

12:00 — down /-21 · -\$0.034
9:00 — down /-22 · -\$0.035
6:00 — down /-36 · -\$0.057
3:00 — down /-37 · -\$0.058
2:00 — down /-47 · -\$0.074
Result — down · -\$0.046

10/19 05:00–05:15 AM PT

Target 158.233

12:00 — up /+9 · +\$0.015
9:00 — down /-6 · -\$0.010
6:00 — up /+6 · +\$0.009
3:00 — up /+15 · +\$0.024
2:00 — up /+20 · +\$0.031
Result — up · +\$0.040

10/19 05:45–06:00 AM PT

Target 158.378

12:00 — up /+6 · +\$0.009
9:00 — down /-20 · -\$0.032
6:00 — down /-13 · -\$0.020
3:00 — down /-11 · -\$0.018
2:00 — down /-13 · -\$0.021
Result — down · -\$0.027

10/19 02:15–02:30 AM PT

Target 158.164

12:00 — down /-4 · -\$0.007
9:00 — up /+4 · +\$0.006
6:00 — up /+11 · +\$0.017
3:00 — up /+16 · +\$0.025
2:00 — up /+11 · +\$0.018
Result — up · +\$0.025

10/19 03:00–03:15 AM PT

Target 158.206

12:00 — up /+0 · -\$0.000
9:00 — up /+18 · +\$0.029
6:00 — up /+21 · +\$0.034
3:00 — up /+16 · +\$0.025
2:00 — up /+20 · +\$0.032
Result — up · +\$0.055

10/19 03:45–04:00 AM PT

Target 158.212

12:00 — down /-3 · -\$0.005
9:00 — down /-13 · -\$0.021
6:00 — down /-22 · -\$0.035
3:00 — down /-19 · -\$0.030
2:00 — down /-10 · -\$0.016
Result — up · +\$0.010

10/19 04:30–04:45 AM PT

Target 158.132

12:00 — down /-13 · -\$0.020
9:00 — up /+2 · +\$0.003
6:00 — up /+27 · +\$0.042
3:00 — up /+30 · +\$0.047
2:00 — up /+31 · +\$0.049
Result — up · +\$0.060

10/19 05:15–05:30 AM PT

Target 158.273

12:00 — down /-8 · -\$0.013
9:00 — down /-10 · -\$0.016
6:00 — down /-3 · -\$0.004
3:00 — down /-1 · -\$0.001
2:00 — down /-9 · -\$0.014
Result — down · -\$0.008

10/19 06:00–06:15 AM PT

Target 158.351

12:00 — down /-24 · -\$0.038
9:00 — down /-32 · -\$0.051
6:00 — down /-28 · -\$0.045
3:00 — down /-28 · -\$0.045
2:00 — down /-27 · -\$0.043
Result — down · -\$0.044

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

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10/19 06:15–06:30 AM PT

Target 158.307

12:00 — down /-6 · -\$0.010
9:00 — down /-7 · -\$0.011
6:00 — down /-8 · -\$0.012
3:00 — down /-11 · -\$0.018
2:00 — down /-6 · -\$0.010
Result — down · -\$0.015

10/19 07:00–07:15 AM PT

Target 158.347

12:00 — up /+24 · +\$0.038
9:00 — up /+28 · +\$0.045
6:00 — up /+18 · +\$0.029
3:00 — up /+28 · +\$0.045
2:00 — up /+45 · +\$0.072
Result — up · +\$0.098

10/19 07:45–08:00 AM PT

Target 158.388

12:00 — up /+13 · +\$0.021
9:00 — up /+20 · +\$0.032
6:00 — up /+16 · +\$0.026
3:00 — up /+22 · +\$0.035
2:00 — up /+23 · +\$0.037
Result — up · +\$0.041

10/19 08:30–08:45 AM PT

Target 158.408

12:00 — up /+8 · +\$0.012
9:00 — up /+18 · +\$0.029
6:00 — up /+18 · +\$0.028
3:00 — up /+20 · +\$0.031
2:00 — up /+18 · +\$0.028
Result — up · +\$0.049

10/19 09:15–09:30 AM PT

Target 158.538

12:00 — down /-15 · -\$0.024
9:00 — down /-8 · -\$0.013
6:00 — down /-16 · -\$0.026
3:00 — down /-24 · -\$0.038
2:00 — down /-33 · -\$0.053
Result — down · -\$0.036

10/19 10:00–10:15 AM PT

Target 158.526

12:00 — up /+7 · +\$0.011
9:00 — up /+0 · +\$0.000
6:00 — up /+5 · +\$0.008
3:00 — up /+4 · +\$0.006
2:00 — up /+8 · +\$0.012
Result — up · +\$0.002

10/19 06:30–06:45 AM PT

Target 158.292

12:00 — down /-2 · -\$0.003
9:00 — up /+28 · +\$0.045
6:00 — up /+34 · +\$0.054
3:00 — up /+38 · +\$0.060
2:00 — up /+45 · +\$0.072
Result — up · +\$0.074

10/19 07:15–07:30 AM PT

Target 158.445

12:00 — down /-14 · -\$0.022
9:00 — down /-4 · -\$0.007
6:00 — down /-6 · -\$0.009
3:00 — down /-6 · -\$0.009
2:00 — down /-4 · -\$0.006
Result — up · +\$0.004

10/19 08:00–08:15 AM PT

Target 158.429

12:00 — up /+4 · +\$0.006
9:00 — down /-5 · -\$0.008
6:00 — down /-18 · -\$0.029
3:00 — down /-12 · -\$0.019
2:00 — down /-12 · -\$0.019
Result — up · +\$0.006

10/19 08:45–09:00 AM PT

Target 158.457

12:00 — up /+3 · +\$0.004
9:00 — up /+22 · +\$0.035
6:00 — up /+28 · +\$0.044
3:00 — up /+17 · +\$0.027
2:00 — up /+24 · +\$0.038
Result — up · +\$0.040

10/19 09:30–09:45 AM PT

Target 158.502

12:00 — up /+5 · +\$0.008
9:00 — up /+8 · +\$0.013
6:00 — up /+13 · +\$0.020
3:00 — up /+22 · +\$0.035
2:00 — up /+20 · +\$0.031
Result — up · +\$0.040

10/19 10:15–10:30 AM PT

Target 158.528

12:00 — down /-11 · -\$0.018
9:00 — down /-8 · -\$0.012
6:00 — down /-15 · -\$0.024
3:00 — down /-18 · -\$0.029
2:00 — down /-19 · -\$0.030
Result — down · -\$0.022

10/19 06:45–07:00 AM PT

Target 158.366

12:00 — up /+14 · +\$0.022
9:00 — up /+20 · +\$0.032
6:00 — up /+13 · +\$0.020
3:00 — down /-10 · -\$0.016
2:00 — down /-1 · -\$0.002
Result — down · -\$0.019

10/19 07:30–07:45 AM PT

Target 158.449

12:00 — down /-17 · -\$0.027
9:00 — down /-10 · -\$0.016
6:00 — down /-9 · -\$0.015
3:00 — down /-10 · -\$0.016
2:00 — down /-23 · -\$0.037
Result — down · -\$0.061

10/19 08:15–08:30 AM PT

Target 158.435

12:00 — up /+4 · +\$0.007
9:00 — down /-1 · -\$0.001
6:00 — up /+3 · +\$0.005
3:00 — down /-18 · -\$0.029
2:00 — down /-15 · -\$0.023
Result — down · -\$0.027

10/19 09:00–09:15 AM PT

Target 158.497

12:00 — up /+8 · +\$0.013
9:00 — up /+10 · +\$0.016
6:00 — up /+22 · +\$0.035
3:00 — up /+15 · +\$0.024
2:00 — up /+20 · +\$0.031
Result — up · +\$0.041

10/19 09:45–10:00 AM PT

Target 158.542

12:00 — up /+1 · +\$0.001
9:00 — down /-3 · -\$0.004
6:00 — down /-7 · -\$0.011
3:00 — down /-13 · -\$0.021
2:00 — down /-19 · -\$0.030
Result — down · -\$0.016

10/19 10:30–10:45 AM PT

Target 158.506

12:00 — up /+4 · +\$0.006
9:00 — up /+8 · +\$0.013
6:00 — up /+0 · -\$0.000
3:00 — down /-7 · -\$0.011
2:00 — down /-15 · -\$0.023
Result — down · -\$0.046

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/19 10:45–11:00 AM PT → 10/19 03:00–03:15 PM PT · page 96 of 105

10/19 10:45–11:00 AM PT

Target 158.460

12:00 — down /-1 · -\$0.002
9:00 — up /+6 · +\$0.009
6:00 — down /-3 · -\$0.004
3:00 — up /+2 · +\$0.003
2:00 — up /+9 · +\$0.015
Result — up · +\$0.016

10/19 11:30–11:45 AM PT

Target 158.493

12:00 — down /-3 · -\$0.004
9:00 — up /+6 · +\$0.009
6:00 — up /+13 · +\$0.021
3:00 — up /+6 · +\$0.009
2:00 — up /+6 · +\$0.010
Result — up · +\$0.017

10/19 12:15–12:30 PM PT

Target 158.536

12:00 — down /-6 · -\$0.009
9:00 — down /-4 · -\$0.007
6:00 — down /-1 · -\$0.002
3:00 — up /+1 · +\$0.001
2:00 — up /+3 · +\$0.005
Result — up · +\$0.007

10/19 01:00–01:15 PM PT

Target 158.547

12:00 — down /-4 · -\$0.007
9:00 — down /-11 · -\$0.018
6:00 — down /-10 · -\$0.016
3:00 — down /-11 · -\$0.017
2:00 — down /-12 · -\$0.019
Result — down · -\$0.002

10/19 01:45–02:00 PM PT

Target 158.541

12:00 — down /-8 · -\$0.012
9:00 — down /-4 · -\$0.006
6:00 — down /-8 · -\$0.013
3:00 — down /-12 · -\$0.019
2:00 — down /-23 · -\$0.037
Result — down · -\$0.030

10/19 02:30–02:45 PM PT

Target 158.511

12:00 — down /-16 · -\$0.026
9:00 — down /-4 · -\$0.007
6:00 — down /-2 · -\$0.003
3:00 — down /-22 · -\$0.035
2:00 — down /-26 · -\$0.041
Result — down · -\$0.015

10/19 11:00–11:15 AM PT

Target 158.476

12:00 — down /-8 · -\$0.013
9:00 — down /-18 · -\$0.029
6:00 — down /-9 · -\$0.014
3:00 — up /+1 · +\$0.001
2:00 — up /+6 · +\$0.009
Result — up · +\$0.013

10/19 11:45–12:00 PM PT

Target 158.510

12:00 — down /-5 · -\$0.008
9:00 — down /-4 · -\$0.006
6:00 — down /-7 · -\$0.011
3:00 — up /+4 · +\$0.007
2:00 — up /+4 · +\$0.006
Result — up · +\$0.004

10/19 12:30–12:45 PM PT

Target 158.543

12:00 — down /-2 · -\$0.003
9:00 — down /-10 · -\$0.016
6:00 — down /-3 · -\$0.004
3:00 — down /-3 · -\$0.004
2:00 — down /-3 · -\$0.005
Result — up · +\$0.006

10/19 01:15–01:30 PM PT

Target 158.545

12:00 — down /-1 · -\$0.001
9:00 — down /-2 · -\$0.003
6:00 — down /-5 · -\$0.008
3:00 — down /-8 · -\$0.013
2:00 — down /-9 · -\$0.015
Result — down · -\$0.005

10/19 02:00–02:15 PM PT

Target 158.511

12:00 — down /-49 · -\$0.077
9:00 — down /-32 · -\$0.051
6:00 — down /-24 · -\$0.038
3:00 — down /-14 · -\$0.022
2:00 — down /-10 · -\$0.016
Result — up · +\$0.008

10/19 02:45–03:00 PM PT

Target 158.496

12:00 — down /-11 · -\$0.018
9:00 — down /-13 · -\$0.020
6:00 — down /-32 · -\$0.051
3:00 — down /-23 · -\$0.037
2:00 — down /-35 · -\$0.055
Result — down · -\$0.013

10/19 11:15–11:30 AM PT

Target 158.489

12:00 — up /+13 · +\$0.020
9:00 — up /+10 · +\$0.016
6:00 — up /+9 · +\$0.015
3:00 — up /+8 · +\$0.012
2:00 — up /+8 · +\$0.012
Result — up · +\$0.004

10/19 12:00–12:15 PM PT

Target 158.514

12:00 — up /+2 · +\$0.003
9:00 — up /+13 · +\$0.020
6:00 — up /+4 · +\$0.006
3:00 — up /+9 · +\$0.014
2:00 — up /+12 · +\$0.019
Result — up · +\$0.022

10/19 12:45–01:00 PM PT

Target 158.549

12:00 — down /-3 · -\$0.004
9:00 — down /-9 · -\$0.014
6:00 — down /-12 · -\$0.019
3:00 — down /-12 · -\$0.019
2:00 — down /-13 · -\$0.020
Result — down · -\$0.002

10/19 01:30–01:45 PM PT

Target 158.540

12:00 — down /-8 · -\$0.013
9:00 — down /-3 · -\$0.004
6:00 — up /+0 · -\$0.000
3:00 — down /-2 · -\$0.003
2:00 — down /-3 · -\$0.005
Result — up · +\$0.001

10/19 02:15–02:30 PM PT

Target 158.519

12:00 — down /-7 · -\$0.011
9:00 — down /-14 · -\$0.022
6:00 — down /-12 · -\$0.019
3:00 — down /-9 · -\$0.014
2:00 — down /-16 · -\$0.025
Result — down · -\$0.008

10/19 03:00–03:15 PM PT

Target 158.483

12:00 — up /+19 · +\$0.030
9:00 — up /+30 · +\$0.048
6:00 — up /+16 · +\$0.026
3:00 — up /+35 · +\$0.056
2:00 — up /+31 · +\$0.049
Result — up · +\$0.060

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

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10/19 03:15–03:30 PM PT

Target 158.543

12:00 — down /-7 · -\$0.011
9:00 — down /-3 · -\$0.005
6:00 — down /-6 · -\$0.010
3:00 — down /-7 · -\$0.011
2:00 — down /-4 · -\$0.006
Result — down · -\$0.002

10/19 04:00–04:15 PM PT

Target 158.515

12:00 — up /+9 · +\$0.014
9:00 — up /+12 · +\$0.019
6:00 — up /+16 · +\$0.025
3:00 — up /+16 · +\$0.026
2:00 — up /+16 · +\$0.025
Result — up · +\$0.065

10/19 04:45–05:00 PM PT

Target 158.575

12:00 — down /-3 · -\$0.004
9:00 — down /-17 · -\$0.027
6:00 — down /-18 · -\$0.029
3:00 — down /-21 · -\$0.034
2:00 — down /-32 · -\$0.051
Result — down · -\$0.047

10/19 05:30–05:45 PM PT

Target 158.521

12:00 — up /+5 · +\$0.008
9:00 — up /+3 · +\$0.004
6:00 — up /+5 · +\$0.008
3:00 — up /+19 · +\$0.030
2:00 — up /+22 · +\$0.035
Result — up · +\$0.045

10/19 06:15–06:30 PM PT

Target 158.509

12:00 — up /+4 · +\$0.006
9:00 — up /+31 · +\$0.049
6:00 — up /+36 · +\$0.057
3:00 — up /+50 · +\$0.080
2:00 — up /+33 · +\$0.053
Result — up · +\$0.046

10/19 07:00–07:15 PM PT

Target 158.531

12:00 — up /+8 · +\$0.013
9:00 — down /-16 · -\$0.026
6:00 — down /-26 · -\$0.042
3:00 — down /-30 · -\$0.048
2:00 — down /-36 · -\$0.057
Result — down · -\$0.062

10/19 03:30–03:45 PM PT

Target 158.541

12:00 — up /+4 · +\$0.007
9:00 — down /-1 · -\$0.002
6:00 — up /+3 · +\$0.005
3:00 — down /-4 · -\$0.007
2:00 — down /-8 · -\$0.013
Result — down · -\$0.011

10/19 04:15–04:30 PM PT

Target 158.580

12:00 — down /-7 · -\$0.011
9:00 — down /-13 · -\$0.021
6:00 — down /-14 · -\$0.022
3:00 — down /-3 · -\$0.005
2:00 — up /+4 · +\$0.007
Result — up · +\$0.014

10/19 05:00–05:15 PM PT

Target 158.528

12:00 — up /+20 · +\$0.032
9:00 — up /+12 · +\$0.019
6:00 — up /+13 · +\$0.020
3:00 — down /-8 · -\$0.013
2:00 — down /-15 · -\$0.023
Result — down · -\$0.007

10/19 05:45–06:00 PM PT

Target 158.566

12:00 — up /+4 · +\$0.006
9:00 — up /+16 · +\$0.025
6:00 — up /+9 · +\$0.015
3:00 — down /-3 · -\$0.004
2:00 — up /+1 · +\$0.002
Result — up · +\$0.016

10/19 06:30–06:45 PM PT

Target 158.555

12:00 — down /-6 · -\$0.009
9:00 — up /+9 · +\$0.015
6:00 — up /+0 · -\$0.000
3:00 — down /-6 · -\$0.009
2:00 — down /-8 · -\$0.012
Result — up · +\$0.001

10/19 07:15–07:30 PM PT

Target 158.469

12:00 — down /-2 · -\$0.003
9:00 — up /+16 · +\$0.025
6:00 — down /-10 · -\$0.016
3:00 — down /-22 · -\$0.035
2:00 — down /-22 · -\$0.035
Result — down · -\$0.061

10/19 03:45–04:00 PM PT

Target 158.530

12:00 — down /-4 · -\$0.006
9:00 — down /-11 · -\$0.017
6:00 — down /-15 · -\$0.023
3:00 — down /-15 · -\$0.024
2:00 — down /-15 · -\$0.023
Result — down · -\$0.015

10/19 04:30–04:45 PM PT

Target 158.594

12:00 — down /-13 · -\$0.021
9:00 — down /-8 · -\$0.012
6:00 — down /-4 · -\$0.007
3:00 — down /-13 · -\$0.021
2:00 — down /-12 · -\$0.019
Result — down · -\$0.019

10/19 05:15–05:30 PM PT

Target 158.521

12:00 — up /+0 · -\$0.000
9:00 — up /+20 · +\$0.031
6:00 — up /+18 · +\$0.029
3:00 — up /+3 · +\$0.004
2:00 — down /-22 · -\$0.035
Result — up · +\$0.000

10/19 06:00–06:15 PM PT

Target 158.582

12:00 — up /+1 · +\$0.002
9:00 — down /-11 · -\$0.017
6:00 — down /-27 · -\$0.043
3:00 — down /-58 · -\$0.092
2:00 — down /-44 · -\$0.069
Result — down · -\$0.073

10/19 06:45–07:00 PM PT

Target 158.556

12:00 — up /+11 · +\$0.018
9:00 — up /+11 · +\$0.017
6:00 — down /-4 · -\$0.006
3:00 — down /-4 · -\$0.006
2:00 — down /-4 · -\$0.007
Result — down · -\$0.025

10/19 07:30–07:45 PM PT

Target 158.408

12:00 — up /+25 · +\$0.039
9:00 — up /+35 · +\$0.056
6:00 — up /+36 · +\$0.057
3:00 — up /+39 · +\$0.062
2:00 — up /+40 · +\$0.063
Result — up · +\$0.053

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/19 07:45–08:00 PM PT → 10/20 12:00–12:15 AM PT · page 98 of 105

10/19 07:45–08:00 PM PT

Target 158.461

12:00 — down /-7 · -\$0.011
9:00 — down /-6 · -\$0.010
6:00 — down /-1 · -\$0.001
3:00 — up /+1 · +\$0.002
2:00 — up /+1 · +\$0.001
Result — up · +\$0.009

10/19 08:30–08:45 PM PT

Target 158.398

12:00 — up /+15 · +\$0.023
9:00 — up /+6 · +\$0.009
6:00 — down /-40 · -\$0.064
3:00 — down /-44 · -\$0.070
2:00 — down /-39 · -\$0.062
Result — down · -\$0.065

10/19 09:15–09:30 PM PT

Target 158.257

12:00 — down /-8 · -\$0.013
9:00 — down /-2 · -\$0.003
6:00 — down /-8 · -\$0.013
3:00 — down /-25 · -\$0.039
2:00 — down /-48 · -\$0.076
Result — down · -\$0.059

10/19 10:00–10:15 PM PT

Target 158.184

12:00 — up /+14 · +\$0.022
9:00 — up /+15 · +\$0.023
6:00 — up /+4 · +\$0.007
3:00 — up /+27 · +\$0.042
2:00 — up /+15 · +\$0.024
Result — up · +\$0.040

10/19 10:45–11:00 PM PT

Target 158.147

12:00 — down /-15 · -\$0.023
9:00 — down /-4 · -\$0.006
6:00 — down /-14 · -\$0.022
3:00 — up /+4 · +\$0.007
2:00 — up /+9 · +\$0.015
Result — up · +\$0.023

10/19 11:30–11:45 PM PT

Target 158.071

12:00 — up /+25 · +\$0.040
9:00 — up /+20 · +\$0.031
6:00 — up /+18 · +\$0.028
3:00 — up /+19 · +\$0.030
2:00 — up /+28 · +\$0.045
Result — up · +\$0.039

10/19 08:00–08:15 PM PT

Target 158.470

12:00 — down /-23 · -\$0.036
9:00 — down /-21 · -\$0.034
6:00 — down /-66 · -\$0.104
3:00 — down /-54 · -\$0.086
2:00 — down /-48 · -\$0.076
Result — down · -\$0.072

10/19 08:45–09:00 PM PT

Target 158.333

12:00 — up /+1 · +\$0.002
9:00 — down /-20 · -\$0.032
6:00 — down /-35 · -\$0.055
3:00 — down /-26 · -\$0.041
2:00 — down /-33 · -\$0.053
Result — down · -\$0.061

10/19 09:30–09:45 PM PT

Target 158.198

12:00 — down /-13 · -\$0.020
9:00 — up /+3 · +\$0.004
6:00 — up /+23 · +\$0.036
3:00 — up /+7 · +\$0.011
2:00 — up /+1 · +\$0.002
Result — up · +\$0.002

10/19 10:15–10:30 PM PT

Target 158.224

12:00 — down /-4 · -\$0.007
9:00 — down /-20 · -\$0.032
6:00 — down /-14 · -\$0.022
3:00 — down /-14 · -\$0.022
2:00 — down /-32 · -\$0.051
Result — down · -\$0.036

10/19 11:00–11:15 PM PT

Target 158.170

12:00 — down /-4 · -\$0.006
9:00 — up /+25 · +\$0.040
6:00 — down /-8 · -\$0.012
3:00 — down /-21 · -\$0.034
2:00 — down /-21 · -\$0.033
Result — down · -\$0.012

10/19 11:45–12:00 AM PT

Target 158.110

12:00 — up /+37 · +\$0.058
9:00 — up /+18 · +\$0.028
6:00 — up /+27 · +\$0.042
3:00 — up /+32 · +\$0.050
2:00 — up /+41 · +\$0.065
Result — up · +\$0.033

10/19 08:15–08:30 PM PT

Target 158.398

12:00 — down /-4 · -\$0.007
9:00 — down /-23 · -\$0.036
6:00 — down /-21 · -\$0.034
3:00 — down /-1 · -\$0.001
2:00 — up /+1 · +\$0.001
Result — up · +\$0.000

10/19 09:00–09:15 PM PT

Target 158.272

12:00 — down /-8 · -\$0.012
9:00 — down /-13 · -\$0.020
6:00 — down /-23 · -\$0.037
3:00 — down /-20 · -\$0.031
2:00 — down /-10 · -\$0.016
Result — down · -\$0.015

10/19 09:45–10:00 PM PT

Target 158.200

12:00 — down /-10 · -\$0.016
9:00 — down /-29 · -\$0.046
6:00 — down /-25 · -\$0.039
3:00 — up /+6 · +\$0.009
2:00 — down /-15 · -\$0.024
Result — down · -\$0.016

10/19 10:30–10:45 PM PT

Target 158.188

12:00 — down /-44 · -\$0.070
9:00 — down /-44 · -\$0.069
6:00 — down /-38 · -\$0.060
3:00 — down /-21 · -\$0.033
2:00 — down /-37 · -\$0.058
Result — down · -\$0.041

10/19 11:15–11:30 PM PT

Target 158.158

12:00 — down /-34 · -\$0.053
9:00 — down /-20 · -\$0.031
6:00 — down /-24 · -\$0.038
3:00 — down /-51 · -\$0.080
2:00 — down /-48 · -\$0.076
Result — down · -\$0.087

10/20 12:00–12:15 AM PT

Target 158.143

12:00 — down /-30 · -\$0.048
9:00 — down /-26 · -\$0.041
6:00 — down /-59 · -\$0.093
3:00 — down /-66 · -\$0.105
2:00 — down /-61 · -\$0.097
Result — down · -\$0.067

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/20 12:15–12:30 AM PT → 10/20 04:30–04:45 AM PT · page 99 of 105

10/20 12:15–12:30 AM PT

Target 158.076

12:00 — up /+5 · +\$0.008
9:00 — up /+18 · +\$0.029
6:00 — down /-6 · -\$0.009
3:00 — up /+25 · +\$0.039
2:00 — up /+16 · +\$0.025
Result — up · +\$0.012

10/20 01:00–01:15 AM PT

Target 158.084

12:00 — down /-11 · -\$0.017
9:00 — up /+20 · +\$0.032
6:00 — up /+31 · +\$0.049
3:00 — up /+44 · +\$0.070
2:00 — up /+38 · +\$0.060
Result — up · +\$0.075

10/20 01:45–02:00 AM PT

Target 158.181

12:00 — down /-13 · -\$0.020
9:00 — down /-35 · -\$0.056
6:00 — down /-39 · -\$0.061
3:00 — down /-34 · -\$0.053
2:00 — down /-16 · -\$0.026
Result — down · -\$0.033

10/20 02:30–02:45 AM PT

Target 158.094

12:00 — down /-17 · -\$0.027
9:00 — down /-3 · -\$0.005
6:00 — up /+6 · +\$0.010
3:00 — up /+3 · +\$0.004
2:00 — up /+8 · +\$0.012
Result — up · +\$0.028

10/20 03:15–03:30 AM PT

Target 158.144

12:00 — up /+13 · +\$0.021
9:00 — up /+23 · +\$0.037
6:00 — up /+22 · +\$0.035
3:00 — down /-13 · -\$0.020
2:00 — down /-3 · -\$0.005
Result — down · -\$0.013

10/20 04:00–04:15 AM PT

Target 158.157

12:00 — down /-6 · -\$0.009
9:00 — up /+6 · +\$0.010
6:00 — down /-2 · -\$0.003
3:00 — down /-18 · -\$0.029
2:00 — down /-18 · -\$0.028
Result — down · -\$0.006

10/20 12:30–12:45 AM PT

Target 158.088

12:00 — up /+18 · +\$0.028
9:00 — up /+32 · +\$0.051
6:00 — up /+23 · +\$0.036
3:00 — up /+0 · -\$0.000
2:00 — down /-7 · -\$0.011
Result — up · +\$0.017

10/20 01:15–01:30 AM PT

Target 158.159

12:00 — up /+4 · +\$0.007
9:00 — up /+11 · +\$0.018
6:00 — up /+11 · +\$0.017
3:00 — down /-7 · -\$0.011
2:00 — up /+1 · +\$0.001
Result — up · +\$0.044

10/20 02:00–02:15 AM PT

Target 158.148

12:00 — up /+0 · -\$0.000
9:00 — down /-13 · -\$0.021
6:00 — down /-39 · -\$0.061
3:00 — down /-33 · -\$0.052
2:00 — down /-43 · -\$0.068
Result — down · -\$0.049

10/20 02:45–03:00 AM PT

Target 158.122

12:00 — up /+4 · +\$0.007
9:00 — up /+1 · +\$0.002
6:00 — down /-22 · -\$0.035
3:00 — down /-19 · -\$0.030
2:00 — down /-10 · -\$0.016
Result — down · -\$0.002

10/20 03:30–03:45 AM PT

Target 158.131

12:00 — up /+4 · +\$0.006
9:00 — up /+1 · +\$0.002
6:00 — down /-1 · -\$0.002
3:00 — down /-11 · -\$0.017
2:00 — down /-17 · -\$0.027
Result — down · -\$0.031

10/20 04:15–04:30 AM PT

Target 158.151

12:00 — up /+1 · +\$0.001
9:00 — up /+10 · +\$0.016
6:00 — up /+21 · +\$0.034
3:00 — up /+35 · +\$0.056
2:00 — up /+31 · +\$0.049
Result — up · +\$0.049

10/20 12:45–01:00 AM PT

Target 158.105

12:00 — down /-7 · -\$0.011
9:00 — down /-9 · -\$0.015
6:00 — down /-10 · -\$0.016
3:00 — down /-9 · -\$0.014
2:00 — down /-15 · -\$0.024
Result — down · -\$0.021

10/20 01:30–01:45 AM PT

Target 158.203

12:00 — down /-2 · -\$0.003
9:00 — up /+3 · +\$0.004
6:00 — down /-3 · -\$0.004
3:00 — down /-18 · -\$0.029
2:00 — down /-26 · -\$0.041
Result — down · -\$0.022

10/20 02:15–02:30 AM PT

Target 158.099

12:00 — down /-18 · -\$0.029
9:00 — up /+7 · +\$0.011
6:00 — down /-6 · -\$0.010
3:00 — up /+8 · +\$0.013
2:00 — down /-4 · -\$0.007
Result — down · -\$0.005

10/20 03:00–03:15 AM PT

Target 158.120

12:00 — up /+8 · +\$0.012
9:00 — down /-4 · -\$0.006
6:00 — down /-1 · -\$0.002
3:00 — up /+4 · +\$0.007
2:00 — down /-3 · -\$0.005
Result — up · +\$0.024

10/20 03:45–04:00 AM PT

Target 158.100

12:00 — down /-2 · -\$0.003
9:00 — down /-4 · -\$0.007
6:00 — down /-1 · -\$0.001
3:00 — up /+15 · +\$0.024
2:00 — up /+26 · +\$0.041
Result — up · +\$0.057

10/20 04:30–04:45 AM PT

Target 158.200

12:00 — up /+7 · +\$0.011
9:00 — up /+9 · +\$0.014
6:00 — up /+5 · +\$0.008
3:00 — up /+3 · +\$0.005
2:00 — up /+15 · +\$0.024
Result — up · +\$0.018

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/20 04:45–05:00 AM PT → 10/20 09:00–09:15 AM PT · page 100 of 105

10/20 04:45–05:00 AM PT

Target 158.218

12:00 — down /-18 · -\$0.028
9:00 — down /-27 · -\$0.042
6:00 — down /-28 · -\$0.044
3:00 — down /-27 · -\$0.043
2:00 — down /-40 · -\$0.064
Result — down · -\$0.072

10/20 05:30–05:45 AM PT

Target 157.906

12:00 — down /-1 · -\$0.002
9:00 — up /+13 · +\$0.021
6:00 — up /+35 · +\$0.055
3:00 — up /+18 · +\$0.029
2:00 — up /+39 · +\$0.061
Result — up · +\$0.077

10/20 06:15–06:30 AM PT

Target 158.047

12:00 — down /-22 · -\$0.035
9:00 — down /-27 · -\$0.042
6:00 — down /-33 · -\$0.052
3:00 — down /-32 · -\$0.051
2:00 — down /-30 · -\$0.047
Result — down · -\$0.031

10/20 07:00–07:15 AM PT

Target 158.003

12:00 — up /+52 · +\$0.082
9:00 — up /+46 · +\$0.072
6:00 — up /+39 · +\$0.061
3:00 — up /+38 · +\$0.060
2:00 — up /+25 · +\$0.040
Result — up · +\$0.020

10/20 07:45–08:00 AM PT

Target 157.911

12:00 — up /+44 · +\$0.069
9:00 — up /+69 · +\$0.109
6:00 — up /+65 · +\$0.103
3:00 — up /+50 · +\$0.079
2:00 — up /+32 · +\$0.050
Result — up · +\$0.075

10/20 08:30–08:45 AM PT

Target 158.146

12:00 — up /+9 · +\$0.015
9:00 — up /+21 · +\$0.034
6:00 — up /+15 · +\$0.024
3:00 — up /+23 · +\$0.036
2:00 — up /+27 · +\$0.042
Result — up · +\$0.042

10/20 05:00–05:15 AM PT

Target 158.146

12:00 — up /+4 · +\$0.006
9:00 — up /+2 · +\$0.003
6:00 — down /-16 · -\$0.025
3:00 — down /-19 · -\$0.030
2:00 — down /-25 · -\$0.040
Result — down · -\$0.046

10/20 05:45–06:00 AM PT

Target 157.983

12:00 — up /+18 · +\$0.029
9:00 — up /+49 · +\$0.078
6:00 — up /+49 · +\$0.077
3:00 — up /+44 · +\$0.070
2:00 — up /+41 · +\$0.065
Result — up · +\$0.060

10/20 06:30–06:45 AM PT

Target 158.016

12:00 — down /-50 · -\$0.079
9:00 — down /-70 · -\$0.111
6:00 — down /-55 · -\$0.087
3:00 — down /-72 · -\$0.113
2:00 — down /-77 · -\$0.122
Result — down · -\$0.118

10/20 07:15–07:30 AM PT

Target 158.023

12:00 — down /-8 · -\$0.012
9:00 — down /-30 · -\$0.047
6:00 — down /-82 · -\$0.129
3:00 — down /-72 · -\$0.113
2:00 — down /-68 · -\$0.108
Result — down · -\$0.109

10/20 08:00–08:15 AM PT

Target 157.986

12:00 — up /+17 · +\$0.027
9:00 — up /+27 · +\$0.043
6:00 — up /+46 · +\$0.073
3:00 — up /+41 · +\$0.065
2:00 — up /+61 · +\$0.096
Result — up · +\$0.124

10/20 08:45–09:00 AM PT

Target 158.188

12:00 — up /+15 · +\$0.023
9:00 — down /-8 · -\$0.013
6:00 — down /-9 · -\$0.014
3:00 — up /+11 · +\$0.018
2:00 — up /+8 · +\$0.012
Result — up · +\$0.018

10/20 05:15–05:30 AM PT

Target 158.100

12:00 — down /-3 · -\$0.005
9:00 — down /-18 · -\$0.029
6:00 — down /-85 · -\$0.135
3:00 — down /-136 · -\$0.215
2:00 — down /-116 · -\$0.184
Result — down · -\$0.194

10/20 06:00–06:15 AM PT

Target 158.043

12:00 — up /+31 · +\$0.049
9:00 — down /-8 · -\$0.013
6:00 — down /-8 · -\$0.013
3:00 — up /+11 · +\$0.018
2:00 — up /+8 · +\$0.013
Result — up · +\$0.004

10/20 06:45–07:00 AM PT

Target 157.898

12:00 — up /+42 · +\$0.066
9:00 — down /-2 · -\$0.003
6:00 — up /+34 · +\$0.053
3:00 — up /+51 · +\$0.081
2:00 — up /+59 · +\$0.093
Result — up · +\$0.105

10/20 07:30–07:45 AM PT

Target 157.914

12:00 — down /-15 · -\$0.024
9:00 — down /-9 · -\$0.014
6:00 — down /-1 · -\$0.001
3:00 — down /-6 · -\$0.010
2:00 — down /-3 · -\$0.004
Result — down · -\$0.003

10/20 08:15–08:30 AM PT

Target 158.110

12:00 — up /+3 · +\$0.005
9:00 — up /+5 · +\$0.008
6:00 — up /+39 · +\$0.062
3:00 — up /+23 · +\$0.036
2:00 — up /+18 · +\$0.028
Result — up · +\$0.036

10/20 09:00–09:15 AM PT

Target 158.206

12:00 — down /-11 · -\$0.017
9:00 — up /+5 · +\$0.008
6:00 — up /+6 · +\$0.010
3:00 — up /+10 · +\$0.016
2:00 — up /+9 · +\$0.015
Result — up · +\$0.034

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/20 09:15–09:30 AM PT → 10/20 01:30–01:45 PM PT · page 101 of 105

10/20 09:15–09:30 AM PT

Target 158.240

12:00 — up /+4 · +\$0.007
9:00 — down /-8 · -\$0.012
6:00 — down /-19 · -\$0.030
3:00 — down /-18 · -\$0.028
2:00 — down /-10 · -\$0.016
Result — up · +\$0.000

10/20 10:00–10:15 AM PT

Target 158.196

12:00 — up /+11 · +\$0.018
9:00 — up /+15 · +\$0.024
6:00 — up /+13 · +\$0.020
3:00 — up /+3 · +\$0.005
2:00 — down /-6 · -\$0.010
Result — up · +\$0.001

10/20 10:45–11:00 AM PT

Target 158.143

12:00 — down /-2 · -\$0.003
9:00 — down /-13 · -\$0.020
6:00 — down /-3 · -\$0.005
3:00 — up /+13 · +\$0.021
2:00 — up /+6 · +\$0.010
Result — up · +\$0.015

10/20 11:30–11:45 AM PT

Target 158.174

12:00 — down /-12 · -\$0.019
9:00 — down /-12 · -\$0.019
6:00 — down /-4 · -\$0.007
3:00 — down /-12 · -\$0.019
2:00 — down /-9 · -\$0.014
Result — down · -\$0.013

10/20 12:15–12:30 PM PT

Target 158.234

12:00 — down /-2 · -\$0.003
9:00 — down /-11 · -\$0.018
6:00 — down /-9 · -\$0.014
3:00 — down /-17 · -\$0.027
2:00 — down /-18 · -\$0.028
Result — down · -\$0.024

10/20 01:00–01:15 PM PT

Target 158.260

12:00 — down /-25 · -\$0.040
9:00 — down /-27 · -\$0.042
6:00 — down /-25 · -\$0.039
3:00 — down /-35 · -\$0.055
2:00 — down /-35 · -\$0.056
Result — down · -\$0.052

10/20 09:30–09:45 AM PT

Target 158.240

12:00 — down /-3 · -\$0.004
9:00 — down /-11 · -\$0.018
6:00 — down /-14 · -\$0.022
3:00 — down /-17 · -\$0.027
2:00 — down /-34 · -\$0.054
Result — down · -\$0.037

10/20 10:15–10:30 AM PT

Target 158.197

12:00 — down /-12 · -\$0.019
9:00 — down /-4 · -\$0.007
6:00 — down /-7 · -\$0.011
3:00 — down /-20 · -\$0.031
2:00 — down /-19 · -\$0.030
Result — down · -\$0.029

10/20 11:00–11:15 AM PT

Target 158.158

12:00 — down /-9 · -\$0.014
9:00 — up /+1 · +\$0.002
6:00 — up /+6 · +\$0.010
3:00 — up /+6 · +\$0.009
2:00 — up /+5 · +\$0.008
Result — up · +\$0.017

10/20 11:45–12:00 PM PT

Target 158.161

12:00 — down /-4 · -\$0.007
9:00 — up /+11 · +\$0.018
6:00 — up /+11 · +\$0.017
3:00 — up /+4 · +\$0.006
2:00 — up /+27 · +\$0.042
Result — up · +\$0.038

10/20 12:30–12:45 PM PT

Target 158.210

12:00 — up /+11 · +\$0.017
9:00 — up /+24 · +\$0.038
6:00 — up /+14 · +\$0.022
3:00 — up /+4 · +\$0.007
2:00 — up /+1 · +\$0.002
Result — up · +\$0.009

10/20 01:15–01:30 PM PT

Target 158.208

12:00 — down /-5 · -\$0.008
9:00 — down /-19 · -\$0.030
6:00 — down /-18 · -\$0.029
3:00 — down /-18 · -\$0.029
2:00 — down /-17 · -\$0.027
Result — down · -\$0.025

10/20 09:45–10:00 AM PT

Target 158.203

12:00 — down /-2 · -\$0.003
9:00 — down /-8 · -\$0.013
6:00 — down /-6 · -\$0.010
3:00 — down /-9 · -\$0.015
2:00 — down /-18 · -\$0.028
Result — down · -\$0.007

10/20 10:30–10:45 AM PT

Target 158.168

12:00 — down /-30 · -\$0.048
9:00 — down /-35 · -\$0.056
6:00 — down /-27 · -\$0.043
3:00 — down /-9 · -\$0.015
2:00 — down /-18 · -\$0.028
Result — down · -\$0.025

10/20 11:15–11:30 AM PT

Target 158.175

12:00 — down /-6 · -\$0.009
9:00 — down /-10 · -\$0.016
6:00 — down /-5 · -\$0.008
3:00 — down /-3 · -\$0.005
2:00 — down /-6 · -\$0.009
Result — down · -\$0.001

10/20 12:00–12:15 PM PT

Target 158.199

12:00 — down /-3 · -\$0.004
9:00 — up /+3 · +\$0.004
6:00 — down /-4 · -\$0.007
3:00 — up /+6 · +\$0.009
2:00 — up /+11 · +\$0.017
Result — up · +\$0.035

10/20 12:45–01:00 PM PT

Target 158.219

12:00 — down /-2 · -\$0.003
9:00 — up /+0 · -\$0.000
6:00 — up /+1 · +\$0.002
3:00 — up /+20 · +\$0.032
2:00 — up /+21 · +\$0.034
Result — up · +\$0.041

10/20 01:30–01:45 PM PT

Target 158.183

12:00 — up /+0 · -\$0.000
9:00 — up /+1 · +\$0.001
6:00 — down /-7 · -\$0.011
3:00 — down /-6 · -\$0.009
2:00 — down /-5 · -\$0.008
Result — down · -\$0.001

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/20 01:45–02:00 PM PT → 10/20 06:00–06:15 PM PT · page 102 of 105

10/20 01:45–02:00 PM PT

Target 158.182

12:00 — down /-6 · -\$0.009
9:00 — down /-4 · -\$0.006
6:00 — down /-3 · -\$0.005
3:00 — down /-13 · -\$0.020
2:00 — down /-13 · -\$0.020
Result — down · -\$0.011

10/20 02:30–02:45 PM PT

Target 158.170

12:00 — down /-18 · -\$0.028
9:00 — down /-30 · -\$0.048
6:00 — down /-19 · -\$0.030
3:00 — down /-23 · -\$0.037
2:00 — down /-18 · -\$0.029
Result — down · -\$0.003

10/20 03:15–03:30 PM PT

Target 158.293

12:00 — down /-20 · -\$0.031
9:00 — down /-8 · -\$0.012
6:00 — down /-27 · -\$0.042
3:00 — down /-15 · -\$0.023
2:00 — down /-25 · -\$0.039
Result — down · -\$0.012

10/20 04:00–04:15 PM PT

Target 158.280

12:00 — up /+1 · +\$0.001
9:00 — down /-1 · -\$0.002
6:00 — down /-8 · -\$0.013
3:00 — down /-15 · -\$0.023
2:00 — down /-13 · -\$0.020
Result — down · -\$0.006

10/20 04:45–05:00 PM PT

Target 158.292

12:00 — down /-8 · -\$0.012
9:00 — up /+4 · +\$0.006
6:00 — up /+2 · +\$0.003
3:00 — down /-6 · -\$0.010
2:00 — down /-13 · -\$0.020
Result — down · -\$0.001

10/20 05:30–05:45 PM PT

Target 158.368

12:00 — down /-15 · -\$0.023
9:00 — down /-36 · -\$0.057
6:00 — down /-39 · -\$0.061
3:00 — down /-20 · -\$0.032
2:00 — down /-20 · -\$0.032
Result — down · -\$0.048

10/20 02:00–02:15 PM PT

Target 158.171

12:00 — down /-20 · -\$0.032
9:00 — down /-44 · -\$0.070
6:00 — down /-29 · -\$0.046
3:00 — down /-23 · -\$0.037
2:00 — down /-15 · -\$0.023
Result — up · +\$0.005

10/20 02:45–03:00 PM PT

Target 158.167

12:00 — down /-40 · -\$0.064
9:00 — down /-38 · -\$0.060
6:00 — down /-16 · -\$0.025
3:00 — down /-36 · -\$0.057
2:00 — down /-18 · -\$0.029
Result — up · +\$0.005

10/20 03:30–03:45 PM PT

Target 158.281

12:00 — up /+1 · +\$0.002
9:00 — down /-9 · -\$0.014
6:00 — down /-4 · -\$0.007
3:00 — down /-9 · -\$0.015
2:00 — down /-10 · -\$0.016
Result — down · -\$0.001

10/20 04:15–04:30 PM PT

Target 158.274

12:00 — up /+4 · +\$0.007
9:00 — up /+6 · +\$0.010
6:00 — up /+13 · +\$0.020
3:00 — up /+6 · +\$0.009
2:00 — up /+6 · +\$0.010
Result — up · +\$0.016

10/20 05:00–05:15 PM PT

Target 158.291

12:00 — down /-6 · -\$0.009
9:00 — down /-1 · -\$0.002
6:00 — up /+1 · +\$0.001
3:00 — up /+23 · +\$0.037
2:00 — up /+31 · +\$0.049
Result — up · +\$0.060

10/20 05:45–06:00 PM PT

Target 158.320

12:00 — up /+5 · +\$0.008
9:00 — up /+3 · +\$0.005
6:00 — up /+22 · +\$0.035
3:00 — up /+27 · +\$0.043
2:00 — up /+32 · +\$0.051
Result — up · +\$0.029

10/20 02:15–02:30 PM PT

Target 158.176

12:00 — down /-21 · -\$0.034
9:00 — down /-25 · -\$0.040
6:00 — down /-27 · -\$0.042
3:00 — down /-32 · -\$0.050
2:00 — down /-30 · -\$0.048
Result — down · -\$0.006

10/20 03:00–03:15 PM PT

Target 158.172

12:00 — up /+40 · +\$0.064
9:00 — up /+44 · +\$0.069
6:00 — up /+64 · +\$0.102
3:00 — up /+59 · +\$0.094
2:00 — up /+66 · +\$0.104
Result — up · +\$0.121

10/20 03:45–04:00 PM PT

Target 158.280

12:00 — down /-3 · -\$0.004
9:00 — up /+0 · -\$0.000
6:00 — down /-6 · -\$0.009
3:00 — down /-5 · -\$0.008
2:00 — down /-9 · -\$0.014
Result — up · +\$0.000

10/20 04:30–04:45 PM PT

Target 158.290

12:00 — down /-11 · -\$0.017
9:00 — down /-11 · -\$0.017
6:00 — down /-8 · -\$0.013
3:00 — down /-13 · -\$0.020
2:00 — down /-13 · -\$0.020
Result — up · +\$0.002

10/20 05:15–05:30 PM PT

Target 158.351

12:00 — down /-3 · -\$0.005
9:00 — up /+3 · +\$0.004
6:00 — up /+17 · +\$0.027
3:00 — up /+14 · +\$0.022
2:00 — up /+13 · +\$0.020
Result — up · +\$0.017

10/20 06:00–06:15 PM PT

Target 158.349

12:00 — down /-1 · -\$0.001
9:00 — up /+1 · +\$0.002
6:00 — down /-27 · -\$0.043
3:00 — down /-66 · -\$0.105
2:00 — down /-61 · -\$0.097
Result — down · -\$0.081

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/20 06:15–06:30 PM PT → 10/20 10:30–10:45 PM PT · page 103 of 105

10/20 06:15–06:30 PM PT

Target 158.268

12:00 — up /+15 · +\$0.023
9:00 — up /+39 · +\$0.062
6:00 — up /+57 · +\$0.090
3:00 — up /+49 · +\$0.078
2:00 — up /+48 · +\$0.076
Result — up · +\$0.071

10/20 07:00–07:15 PM PT

Target 158.305

12:00 — down /-9 · -\$0.015
9:00 — down /-20 · -\$0.031
6:00 — down /-39 · -\$0.061
3:00 — down /-44 · -\$0.070
2:00 — down /-39 · -\$0.061
Result — down · -\$0.082

10/20 07:45–08:00 PM PT

Target 158.218

12:00 — down /-3 · -\$0.005
9:00 — down /-2 · -\$0.003
6:00 — up /+12 · +\$0.019
3:00 — up /+23 · +\$0.036
2:00 — up /+30 · +\$0.047
Result — up · +\$0.044

10/20 08:30–08:45 PM PT

Target 158.236

12:00 — down /-15 · -\$0.024
9:00 — down /-37 · -\$0.059
6:00 — down /-34 · -\$0.054
3:00 — down /-42 · -\$0.067
2:00 — down /-46 · -\$0.072
Result — down · -\$0.086

10/20 09:15–09:30 PM PT

Target 158.080

12:00 — down /-10 · -\$0.016
9:00 — up /+6 · +\$0.010
6:00 — up /+18 · +\$0.029
3:00 — up /+22 · +\$0.035
2:00 — up /+23 · +\$0.036
Result — up · +\$0.040

10/20 10:00–10:15 PM PT

Target 158.101

12:00 — down /-16 · -\$0.026
9:00 — down /-10 · -\$0.016
6:00 — down /-14 · -\$0.022
3:00 — down /-6 · -\$0.009
2:00 — down /-3 · -\$0.005
Result — down · -\$0.002

10/20 06:30–06:45 PM PT

Target 158.339

12:00 — down /-8 · -\$0.013
9:00 — down /-20 · -\$0.031
6:00 — down /-4 · -\$0.006
3:00 — down /-27 · -\$0.043
2:00 — down /-15 · -\$0.023
Result — up · +\$0.013

10/20 07:15–07:30 PM PT

Target 158.223

12:00 — up /+18 · +\$0.029
9:00 — up /+23 · +\$0.036
6:00 — up /+20 · +\$0.031
3:00 — down /-6 · -\$0.009
2:00 — up /+0 · +\$0.000
Result — down · -\$0.009

10/20 08:00–08:15 PM PT

Target 158.262

12:00 — down /-6 · -\$0.009
9:00 — down /-4 · -\$0.007
6:00 — down /-16 · -\$0.026
3:00 — down /-15 · -\$0.024
2:00 — down /-11 · -\$0.017
Result — down · -\$0.018

10/20 08:45–09:00 PM PT

Target 158.150

12:00 — up /+4 · +\$0.007
9:00 — up /+1 · +\$0.001
6:00 — down /-27 · -\$0.042
3:00 — down /-20 · -\$0.031
2:00 — down /-22 · -\$0.035
Result — down · -\$0.030

10/20 09:30–09:45 PM PT

Target 158.120

12:00 — down /-3 · -\$0.004
9:00 — down /-2 · -\$0.003
6:00 — down /-8 · -\$0.012
3:00 — down /-18 · -\$0.029
2:00 — down /-21 · -\$0.033
Result — down · -\$0.027

10/20 10:15–10:30 PM PT

Target 158.099

12:00 — up /+1 · +\$0.001
9:00 — up /+28 · +\$0.044
6:00 — up /+34 · +\$0.053
3:00 — up /+39 · +\$0.061
2:00 — up /+41 · +\$0.065
Result — up · +\$0.062

10/20 06:45–07:00 PM PT

Target 158.352

12:00 — down /-9 · -\$0.014
9:00 — down /-15 · -\$0.023
6:00 — down /-23 · -\$0.036
3:00 — down /-41 · -\$0.065
2:00 — down /-43 · -\$0.068
Result — down · -\$0.047

10/20 07:30–07:45 PM PT

Target 158.214

12:00 — up /+7 · +\$0.011
9:00 — up /+3 · +\$0.004
6:00 — down /-1 · -\$0.001
3:00 — up /+1 · +\$0.002
2:00 — up /+0 · +\$0.000
Result — up · +\$0.004

10/20 08:15–08:30 PM PT

Target 158.244

12:00 — down /-3 · -\$0.004
9:00 — down /-3 · -\$0.005
6:00 — down /-8 · -\$0.012
3:00 — down /-5 · -\$0.008
2:00 — down /-9 · -\$0.015
Result — down · -\$0.008

10/20 09:00–09:15 PM PT

Target 158.120

12:00 — down /-18 · -\$0.029
9:00 — down /-23 · -\$0.037
6:00 — down /-39 · -\$0.062
3:00 — down /-30 · -\$0.048
2:00 — down /-25 · -\$0.040
Result — down · -\$0.040

10/20 09:45–10:00 PM PT

Target 158.093

12:00 — up /+3 · +\$0.004
9:00 — up /+7 · +\$0.011
6:00 — up /+6 · +\$0.009
3:00 — up /+1 · +\$0.002
2:00 — down /-3 · -\$0.004
Result — up · +\$0.008

10/20 10:30–10:45 PM PT

Target 158.161

12:00 — down /-3 · -\$0.005
9:00 — down /-2 · -\$0.003
6:00 — down /-9 · -\$0.014
3:00 — down /-4 · -\$0.006
2:00 — up /+4 · +\$0.006
Result — down · -\$0.005

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/20 10:45–11:00 PM PT → 10/21 03:00–03:15 AM PT · page 104 of 105

10/20 10:45–11:00 PM PT

Target 158.156

12:00 — down /-9 · -\$0.014
9:00 — up /+13 · +\$0.020
6:00 — up /+20 · +\$0.032
3:00 — up /+25 · +\$0.039
2:00 — up /+20 · +\$0.031
Result — up · +\$0.025

10/20 11:30–11:45 PM PT

Target 158.158

12:00 — down /-20 · -\$0.032
9:00 — down /-19 · -\$0.030
6:00 — down /-11 · -\$0.018
3:00 — down /-8 · -\$0.013
2:00 — down /-13 · -\$0.021
Result — down · -\$0.033

10/21 12:15–12:30 AM PT

Target 158.183

12:00 — down /-28 · -\$0.044
9:00 — down /-32 · -\$0.051
6:00 — down /-45 · -\$0.071
3:00 — down /-51 · -\$0.081
2:00 — down /-51 · -\$0.080
Result — down · -\$0.093

10/21 01:00–01:15 AM PT

Target 158.133

12:00 — up /+10 · +\$0.016
9:00 — up /+4 · +\$0.006
6:00 — up /+8 · +\$0.012
3:00 — up /+9 · +\$0.014
2:00 — up /+4 · +\$0.006
Result — down · -\$0.001

10/21 01:45–02:00 AM PT

Target 158.158

12:00 — down /-10 · -\$0.016
9:00 — up /+8 · +\$0.012
6:00 — down /-3 · -\$0.005
3:00 — up /+0 · +\$0.000
2:00 — down /-3 · -\$0.005
Result — down · -\$0.004

10/21 02:30–02:45 AM PT

Target 158.131

12:00 — down /-5 · -\$0.008
9:00 — down /-23 · -\$0.037
6:00 — down /-11 · -\$0.018
3:00 — down /-8 · -\$0.013
2:00 — down /-4 · -\$0.007
Result — down · -\$0.001

10/20 11:00–11:15 PM PT

Target 158.181

12:00 — up /+0 · -\$0.000
9:00 — up /+2 · +\$0.003
6:00 — up /+3 · +\$0.005
3:00 — down /-1 · -\$0.001
2:00 — down /-1 · -\$0.002
Result — up · +\$0.002

10/20 11:45–12:00 AM PT

Target 158.125

12:00 — down /-15 · -\$0.023
9:00 — down /-2 · -\$0.003
6:00 — up /+3 · +\$0.004
3:00 — up /+8 · +\$0.012
2:00 — up /+11 · +\$0.018
Result — up · +\$0.031

10/21 12:30–12:45 AM PT

Target 158.090

12:00 — down /-6 · -\$0.009
9:00 — down /-5 · -\$0.008
6:00 — up /+4 · +\$0.006
3:00 — up /+17 · +\$0.027
2:00 — up /+14 · +\$0.022
Result — up · +\$0.007

10/21 01:15–01:30 AM PT

Target 158.132

12:00 — up /+10 · +\$0.016
9:00 — up /+4 · +\$0.006
6:00 — up /+19 · +\$0.030
3:00 — up /+15 · +\$0.023
2:00 — up /+12 · +\$0.019
Result — up · +\$0.024

10/21 02:00–02:15 AM PT

Target 158.154

12:00 — down /-26 · -\$0.041
9:00 — down /-27 · -\$0.042
6:00 — down /-30 · -\$0.047
3:00 — down /-26 · -\$0.041
2:00 — down /-44 · -\$0.069
Result — down · -\$0.059

10/21 02:45–03:00 AM PT

Target 158.130

12:00 — down /-11 · -\$0.018
9:00 — down /-5 · -\$0.008
6:00 — down /-4 · -\$0.007
3:00 — down /-4 · -\$0.006
2:00 — up /+4 · +\$0.006
Result — up · +\$0.036

10/20 11:15–11:30 PM PT

Target 158.183

12:00 — down /-11 · -\$0.018
9:00 — down /-18 · -\$0.029
6:00 — down /-21 · -\$0.034
3:00 — down /-4 · -\$0.006
2:00 — down /-4 · -\$0.006
Result — down · -\$0.025

10/21 12:00–12:15 AM PT

Target 158.156

12:00 — up /+19 · +\$0.030
9:00 — up /+14 · +\$0.022
6:00 — up /+6 · +\$0.010
3:00 — up /+9 · +\$0.015
2:00 — up /+8 · +\$0.013
Result — up · +\$0.027

10/21 12:45–01:00 AM PT

Target 158.097

12:00 — down /-4 · -\$0.007
9:00 — down /-4 · -\$0.006
6:00 — up /+3 · +\$0.005
3:00 — up /+9 · +\$0.015
2:00 — up /+17 · +\$0.027
Result — up · +\$0.036

10/21 01:30–01:45 AM PT

Target 158.156

12:00 — down /-8 · -\$0.012
9:00 — down /-13 · -\$0.020
6:00 — down /-6 · -\$0.010
3:00 — down /-11 · -\$0.017
2:00 — down /-10 · -\$0.016
Result — up · +\$0.002

10/21 02:15–02:30 AM PT

Target 158.095

12:00 — up /+21 · +\$0.033
9:00 — up /+19 · +\$0.030
6:00 — up /+27 · +\$0.042
3:00 — up /+31 · +\$0.049
2:00 — up /+28 · +\$0.044
Result — up · +\$0.036

10/21 03:00–03:15 AM PT

Target 158.166

12:00 — down /-4 · -\$0.007
9:00 — down /-13 · -\$0.020
6:00 — down /-16 · -\$0.026
3:00 — down /-51 · -\$0.080
2:00 — down /-43 · -\$0.068
Result — down · -\$0.058

Kalshi USD/JPY 15-Minute — Since Launch (cont.)

10/21 03:15–03:30 AM PT → 10/21 07:00–07:15 AM PT · page 105 of 105

10/21 03:15–03:30 AM PT

Target 158.108

12:00 — down /-2 · -\$0.003
9:00 — up /+1 · +\$0.001
6:00 — down /-1 · -\$0.001
3:00 — down /-12 · -\$0.019
2:00 — down /-19 · -\$0.030
Result — down · -\$0.021

10/21 04:00–04:15 AM PT

Target 158.034

12:00 — down /-4 · -\$0.007
9:00 — down /-14 · -\$0.022
6:00 — down /-21 · -\$0.033
3:00 — down /-44 · -\$0.069
2:00 — down /-35 · -\$0.056
Result — down · -\$0.047

10/21 04:45–05:00 AM PT

Target 157.936

12:00 — up /+16 · +\$0.026
9:00 — up /+2 · +\$0.003
6:00 — down /-11 · -\$0.017
3:00 — down /-13 · -\$0.021
2:00 — down /-20 · -\$0.031
Result — down · -\$0.051

10/21 05:30–05:45 AM PT

Target 157.920

12:00 — down /-3 · -\$0.004
9:00 — up /+22 · +\$0.035
6:00 — up /+8 · +\$0.013
3:00 — up /+6 · +\$0.009
2:00 — up /+5 · +\$0.008
Result — down · -\$0.001

10/21 06:15–06:30 AM PT

Target 157.974

12:00 — up /+1 · +\$0.002
9:00 — down /-13 · -\$0.021
6:00 — down /-1 · -\$0.002
3:00 — down /-22 · -\$0.035
2:00 — down /-30 · -\$0.047
Result — down · -\$0.001

10/21 07:00–07:15 AM PT

Target 158.009

12:00 — up /+14 · +\$0.022
9:00 — up /+28 · +\$0.045
6:00 — up /+35 · +\$0.055
3:00 — up /+22 · +\$0.035
2:00 — up /+20 · +\$0.032
Result — up · +\$0.057

10/21 03:30–03:45 AM PT

Target 158.087

12:00 — down /-15 · -\$0.023
9:00 — down /-15 · -\$0.023
6:00 — down /-8 · -\$0.012
3:00 — down /-4 · -\$0.006
2:00 — down /-5 · -\$0.008
Result — down · -\$0.016

10/21 04:15–04:30 AM PT

Target 157.987

12:00 — up /+4 · +\$0.006
9:00 — down /-4 · -\$0.006
6:00 — down /-21 · -\$0.033
3:00 — down /-43 · -\$0.068
2:00 — down /-54 · -\$0.085
Result — down · -\$0.063

10/21 05:00–05:15 AM PT

Target 157.885

12:00 — down /-8 · -\$0.012
9:00 — up /+4 · +\$0.007
6:00 — down /-19 · -\$0.030
3:00 — down /-11 · -\$0.018
2:00 — down /-16 · -\$0.026
Result — down · -\$0.027

10/21 05:45–06:00 AM PT

Target 157.919

12:00 — up /+17 · +\$0.027
9:00 — up /+6 · +\$0.009
6:00 — down /-4 · -\$0.007
3:00 — down /-20 · -\$0.031
2:00 — down /-4 · -\$0.007
Result — down · -\$0.031

10/21 06:30–06:45 AM PT

Target 157.973

12:00 — down /-3 · -\$0.004
9:00 — up /+12 · +\$0.019
6:00 — down /-8 · -\$0.013
3:00 — up /+0 · +\$0.000
2:00 — up /+1 · +\$0.001
Result — down · -\$0.053

10/21 03:45–04:00 AM PT

Target 158.071

12:00 — up /+13 · +\$0.020
9:00 — up /+6 · +\$0.009
6:00 — down /-11 · -\$0.018
3:00 — down /-34 · -\$0.054
2:00 — down /-36 · -\$0.057
Result — down · -\$0.037

10/21 04:30–04:45 AM PT

Target 157.924

12:00 — down /-11 · -\$0.017
9:00 — down /-4 · -\$0.006
6:00 — up /+11 · +\$0.017
3:00 — up /+3 · +\$0.005
2:00 — up /+1 · +\$0.002
Result — up · +\$0.012

10/21 05:15–05:30 AM PT

Target 157.858

12:00 — down /-1 · -\$0.001
9:00 — up /+9 · +\$0.014
6:00 — up /+9 · +\$0.014
3:00 — up /+36 · +\$0.057
2:00 — up /+34 · +\$0.054
Result — up · +\$0.062

10/21 06:00–06:15 AM PT

Target 157.888

12:00 — up /+17 · +\$0.027
9:00 — up /+25 · +\$0.040
6:00 — up /+23 · +\$0.036
3:00 — up /+34 · +\$0.054
2:00 — up /+35 · +\$0.055
Result — up · +\$0.086

10/21 06:45–07:00 AM PT

Target 157.920

12:00 — down /-4 · -\$0.007
9:00 — up /+4 · +\$0.007
6:00 — up /+15 · +\$0.023
3:00 — up /+26 · +\$0.041
2:00 — up /+46 · +\$0.073
Result — up · +\$0.089